

COUNTY OF GRUNDY, ILLINOIS

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING
NOVEMBER 30, 2008

COUNTY OF GRUNDY, ILLINOIS

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ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Independent Auditor's Report

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, the County prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2008, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2009 on our consideration of the County of Grundy, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 20 and 51 through 58 are not a required part of the basic financial statements but are supplementary information required by account principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express not opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County of Grundy, Illinois. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subject to the auditing procedures applied in the audit of the basic financials statements and, accordingly, we express no opinion on them.

Echols, Mack & Associates, P.C.

Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2009

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

Our discussion and analysis of the County of Grundy's (County) financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2008, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements, which begin on page 21.

Financial Highlights

- The County's total revenues exceeded total expenditures, on the modified cash basis of accounting, by \$1,801,241 for the year, resulting in a increase in total net assets of 1.6% over the previous year. Most of the increase is attributed to the County's operation of its governmental activities.
- The County's General Fund ended the year with a fund balance of \$5,082,370 which represents 9.5% increase over the prior year.
- In the County's business-type activities, revenues increased to \$4,571,584 while expenses increased to \$3,199,693. The reason for this decrease is due to the lease of the County Home even though the health insurance increased greatly.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

Report Components

This annual report consists of five parts as follows:

Government-Wide Financial Statements: The Statement of Net Assets and the Statement of Activities (on pages 21-22) provide information about the activities of the County government-wide (or "as a whole") and presents a longer-term view of the County's finances.

Fund Financial Statements: Fund financial statements (starting on page 23) focus on the individual parts of the County government. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant (major) funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending. For *proprietary activities*, these statements offer short-term and long-term financial information about the activities the County operates like businesses, such as the County Home and two insurance funds.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: The Management's Discussion and Analysis and the Major Funds Budgetary Comparison Schedules represent financial information required by GASB to be presented. Such

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

information provided users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements")

Other Supplementary Information: This part of the annual report (starting on page 51) includes optional financial information such as combining statements for the non-major funds (which are added together and shown in the fund financial statements in a single column). This other supplemental financial information is provided to address certain specific needs of various users of the County's annual report.

Basis of Accounting

The County has elected to present its financial statements on a modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of account is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenditures/expenses and their related assets and liabilities. Under the County's modified cash basis of accounting, revenues and expenditures/expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expenditure for capital assets in the government-wide financial statements for all activities and in the fund financial statements for proprietary fund activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Reporting the County as a Whole

The County's Reporting Entity Presentation

This annual report includes all activities for which the County Board is fiscally responsible. These activities, defined as the County's reporting entity, are operated within separate legal entities that make up the primary government and another separate legal entity that is included as a component unit. The County has elected not to include financial information of the component unit due to inclusion would cause the financial statements to be misleading.

The Government-Wide Statement of Net Assets and the Statement of Activities

Our financial analysis of the County as a whole begins on page 23. The government-wide financial statements are presented on pages 21 and 22. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets and liabilities resulting from the use of the modified cash basis of account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

These two statements report the County's net assets and changes in net assets. Keeping in mind the limitations of the modified cash basis of accounting, you can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's sales tax base and the condition of the County's roads, to assess the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, the County's activities are divided into two kinds of activities:

Government activities: Most of the County's basic services are reported here, including the police, general administration, and streets. Property taxes, sales taxes, franchise fees, fines and state and federal grants finance most of these activities.

Business-type activities: Services provided by the County that are supported wholly by service's revenues. The County's three business-type activities are self-insurance, health insurance and the County Home.

Reporting the County's Most Significant Funds

The Fund Financial Statements

Our analysis of the County's major funds begins on page 51. The fund financial statements begin on page 23 and provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County Board establishes certain other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's three kinds of fund – *governmental*, *proprietary*, and *fiduciary* – use different account approaches.

- *Governmental fund:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balance) whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements. The County considers the General Fund, Highway Fund, Motor Fuel Tax, and Liability Fund to be its significant or major governmental funds. All other governmental funds are aggregated in a single column entitled nonmajor funds.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

- *Proprietary fund:* When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. For example, proprietary fund capital assets are capitalized and depreciated and principal payments on long-term debt are recorded as a reduction to the liability. In fact, the County's proprietary (enterprise) fund financial statements are essentially the same as the business-type activities we report in the government-wide statements but the fund statements provide more detail and additional information, such as cash flows. The County has three enterprise funds, the Self-Insurance, the Self-Insurance Employee Health Insurance, and County Home funds.
- *Fiduciary funds:* The County acts as a trustee for the funds. It is responsible for the fiduciary funds' assets that can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We excluded these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

Net Assets - Modified Cash Basis

The County's combined net assets, resulting from modified cash basis transactions, increased from approximately \$34.0 million to \$37.8 million between fiscal years 2007 and 2008. Looking at the net assets and net expenses of governmental and business-type activities separately, governmental activities had a larger increase than business-type activities.

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change
	2007	2008	2007	2008	2007	2008	07-08
Current and other assets	10,604,908	12,377,268	6,609,911	7,602,335	17,214,819	19,979,603	16.1%
Capital assets	23,467,341	25,454,433	-	-	23,467,341	25,454,433	8.5%
Total Assets	34,072,249	37,831,701	6,609,911	7,602,335	40,682,160	45,434,036	11.7%
Long term debt	-	-	4,645,000	4,160,000	4,645,000	4,160,000	-10.4%
Other liabilities	28,880	-	1,984,977	1,834,474	2,013,857	1,834,474	-8.9%
Total Liabilities	28,880	-	6,629,977	5,994,474	6,658,857	5,994,474	-10.0%
Net Assets							
Invested in capital assets							
net of related debt	23,467,341	25,454,433	-	-	23,467,341	25,454,433	8.5%
Restricted	2,168,973	1,504,852	(20,065)	1,607,861	2,148,908	3,112,713	44.9%
Unrestricted	8,407,055	10,872,416	-	-	8,407,055	10,872,416	29.3%
Total Net Assets	34,043,369	37,831,701	(20,065)	1,607,861	34,023,304	39,439,562	15.9%

Net assets of the County's governmental activities increased 11.1 percent to \$37 million. However, \$2.3 million of those assets are restricted as to the purpose they can be used for. Consequently, unrestricted net assets show \$31.9 million at the end of this year.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

Changes in Net Assets - Modified Cash Basis

For the year ended November 30, 2008, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change
	2007	2008	2007	2008	2007	2008	07-08
Revenues:							
Program Revenues							
Charges for service	\$ 3,379,859	3,751,450	3,292,021	4,571,584	6,671,880	8,323,034	24.7%
Operating grants and contributions	2,293,854	2,429,117	-	-	2,293,854	2,429,117	5.9%
Capital grants and contributions	960,344	939,388	-	-	960,344	939,388	-2.2%
General Revenues							
Property taxes	10,736,181	12,356,695	-	-	10,736,181	12,356,695	15.1%
Retailers' occupation tax	493,109	432,032	-	-	493,109	432,032	-12.4%
Supplemental sales tax	3,101,364	3,954,588	-	-	3,101,364	3,954,588	27.5%
Illinois local tax	156,680	147,406	-	-	156,680	147,406	-5.9%
Illinois income tax	957,542	1,072,663	-	-	957,542	1,072,663	12.0%
Illinois replacement tax	517,685	470,028	-	-	517,685	470,028	-9.2%
Real estate transfer tax	174,396	150,888	-	-	174,396	150,888	N/A
Interest on investments	138,513	74,753	196,050	382,878	334,563	457,631	36.8%
Miscellaneous	991,805	3,219,016	-	-	991,805	3,219,016	224.6%
Total revenues	23,901,332	28,998,023	3,488,071	4,954,462	27,389,403	33,952,485	24.0%
Program Expenses:							
General government	5,739,834	7,221,885	-	-	5,739,834	7,221,885	25.8%
Judiciary and courts	1,565,737	1,653,443	-	-	1,565,737	1,653,443	5.6%
Education	68,546	108,066	-	-	68,546	108,066	57.7%
County development	284,416	382,307	-	-	284,416	382,307	34.4%
Public safety	5,422,027	5,519,684	-	-	5,422,027	5,519,684	1.8%
Highways and bridges	5,112,493	3,951,727	-	-	5,112,493	3,951,727	-22.7%
Public health	1,708,225	1,881,618	-	-	1,708,225	1,881,618	10.2%
Employee welfare	2,213,033	2,587,892	-	-	2,213,033	2,587,892	16.9%
Employee retirement costs	1,833,431	1,903,068	-	-	1,833,431	1,903,068	3.8%
Self insurance	-	-	2,823,993	3,181,886	2,823,993	3,181,886	12.7%
Nursing home	-	-	87,702	144,651	87,702	144,651	64.9%
Total Expenses	23,947,742	25,209,689	2,911,695	3,326,536	26,859,437	28,536,226	6.2%
Excess (deficiency)	(46,410)	3,788,333	576,376	1,627,926	529,966	5,416,259	-922.0%
Transfer of assets	-	-	-	-	-	-	N/A
Change in Net Assets	(46,410)	3,788,333	576,376	1,627,926	529,966	5,416,259	-922.0%
Beginning Net Assets	34,089,779	34,043,369	(596,441)	(20,065)	33,493,338	34,023,304	1.6%
Ending Net Assets	\$ 34,043,369	37,831,703	(20,065)	1,607,861	34,023,304	39,439,563	-15.9%

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

Overview of Grundy County Financial Policy

The County of Grundy discussion and analysis is designed to:

- Assist the reader in focusing on significant financial issues facing the County;
- Provide an overview of the County's financial activity;
- Identify changes in the County's financial position that could impact on its ability to address the next subsequent year challenges;
- Identify any material deviations from the financial plan; and
- Identify individual fund issues or concerns.

Since the Management Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Independent Auditor's Report from the Auditor, and the County's audited financial statements.

In the past, the primary focus of local governmental financial statements has been summarized fund type information on a current financial resource basis. This method of reporting has now been modified and for the first time, the County's financial statements present two different perspectives each with a different snapshot of the County's finances. The new financial statement's focus is on both the County as a whole through the consolidated statements and on the major individual funds. Either perspective allows the reviewer to address relevant questions.

The philosophy of the Grundy County Board is to remain fiscally conservative; to use the "prudent person rule" governing all investments and to provide high quality services to the residents of the County while keeping the tax rate as low as possible. The County Board has chosen in many instances to abate a tax levy in order to keep this goal foremost. Each claim for expense reimbursement is first reviewed by a Board Committee with oversight responsibility for a particular department, and then each claim is reviewed by the Finance Committee of the County Board prior to payment of the invoice. The Finance Committee meets BI-monthly to ensure that all claims are paid in a timely fashion. The County operates in a December 1 to November 30 fiscal year.

In addition to the General Fund, funded primarily by property taxes, the County maintains three Major Special Revenue Funds and several special purpose funds. Those funds are:

Major Special Revenue:

1. Highway Fund – this fund is used to account for repair and maintenance of County roads,
2. Motor Fuel Tax – this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. Liability Insurance – this fund is used to account for liability related claims and premiums related to the County's insurance program.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

Special purpose funds:

Bridge Fund	Security System Fund
Federal Aid Matching Fund	Circuit Clerk Doc Storage Fund
Tuberculosis and Treatment Fund	Treasurer Automation Fund
Emergency Services & Disaster Agency Fund	Probation & Court Services Fund
Illinois Municipal Retirement Fund	Health Department Fund
Child Support Collection Fee Fund	Animal Control Restricted Use Fund
Animal Control Fund	GIS Fund
Indemnity Fund	Hazmat Fund
County Home Memorial Fund	Animal Control Populations Fees Fund
Law Library Fund	Capital Improvement Fund
Unemployment Insurance Fund	Self-Insurance Fund
Workers Compensation Fund	Self-Insurance Employee Health Insurance Fund
Record Document Storage Fund	County Home Fund
Circuit Clerk Automation Fund	Trust Funds (six departments)
Sheriff Vehicle Fund Fees	Drug Court Participation Fund
Circuit Clerk Operation & Administration Fund	EDPA 1 Fund
Juvenile Justice Fees Fund	States Attorney Drug Court Fund

1. Condensed Financial Information:

- A. Total Assets: At the end of FY2008, total assets stood at \$45,434,038 an increase of \$4,751,878 (11.74%) over FY2007. Total Assets consist mainly of assets normally classified by business as "liquid". The fixed assets to be included will include land and buildings, infrastructure, and equipment items that exceed \$5,000 in value. Items of lesser value will be inventoried, but for reporting purposes will not be included as part of the financial statements. The County expects to have its fixed assets (exclusive of infrastructure) by a certified appraiser. This will be done to ensure that we are carrying adequate insurance on our buildings and contents, as well as to establish an accurate base line for recording of the assets.
- B. Total Liabilities: At the end of FY2008, total liabilities stood at \$5,994,474, a decrease of \$664,383 (9.9%) from FY2007. This decrease was due to payment of bonds and decrease of County Home deficit.
- C. Net Assets: Unlike a business financial statement the equity of the County, prior to FY2004 consists of "liquid assets" available for the payment of bills, or held as an investment portfolio in anticipation of future needs.

D. Program Revenues:

County Home Fund: The County considers this an Entrepreneurial Fund. In fiscal year 2005, the County decided to close the County Home to eliminate financial drain on the County. The County now leases the building to a company which has taken over the activities of the Home.

Highway Fund: The primary source of funding for the Highway Fund is the Property tax levy. The Highway Department has an inventory of all County Roads, and has established a maintenance/replacement schedule for all County Roads. The balance in the Highway Department Fund is committed to fund further projects.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

D. Program Revenues: (continued)

Bridge Fund: This fund is used for the repair/replacement of bridges in the County. The fund has two sources of revenue: a property tax levy; and payments by other taxing bodies of their share of bridge repair/replacement. The County inspects all bridges, and has a schedule of maintenance/replacement of the bridges. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: This fund is used to meet the local share of Highway Department Projects that qualify for Federal Funding. The fund derives its revenue from property taxes, and from matching funds from other taxing bodies. The balance in the fund is committed to future highway department projects.

TB Fund: This is funded by property taxes. It serves as a last resort for indigent residents of the County who contract Tuberculosis, and who are unable to afford medical care. The fund levies sufficient funds annually, to ensure that the needs of residents can be met in a crisis situation.

Emergency Services Fund: This fund receives its revenue from three different sources. The State of Illinois, income from the provision of services during nuclear events (exercises), and a transfer from the county General Fund to meet the needs of the department. The Emergency Management Agency (EMA) provides the EMA Committee of the County Board with an annual budget that is subsequently approved by the Finance Committee, and the subsidy is included in the annual County Budget.

IMRF Fund: This fund is used to provide a pension for employees of the County who become vested after eight years. The fund has two sources of revenue. The principal source is a property tax levy sufficient to cover the expense of payments to the Illinois Municipal Retirement Fund. The County has chosen to use a portion of the funding that it received from the State as replacement of the Personal Property Replacement Tax to reduce the levy of this fund.

Child Support Fee Collection Fund: This fund has three sources of revenue. Actual fees collected from the participants who are ordered to pay child support by the courts as a result of the dissolution of a marriage, reimbursement from the State of Illinois for services provided in the collection of child support, and interest that is earned on funds that are held. With the State deciding to centralize the collection and distribution of child support, the activity of this fund has been substantially reduced.

County Motor Fuel Tax Fund: There are three sources of revenue for this fund. Return by the State, based on a formula, or a portion of the Motor Fuel Taxes collected in the County, payments to the fund from other local taxing bodies for their share of road projects, and interest income on the funds that are held awaiting the start of a project to which they have been committed.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

D. Program Revenues: (continued)

Animal Control Funds (Savings & Operations): The Animal Control Department maintains two funds. The savings fund is comprised of donations made by the general public, which wish to support the humane care of animals. The fund is considered to be a restricted purpose fund to be used in support of the physical facility. The Animal Control Fund is comprised of fees for service, either to the persons who adopt animals, or to the municipalities where the Animal Control Department provides patrol services. The revenue does not fully support the operation of the department; therefore, the County provides a subsidy.

Indemnity Fund: Revenue is derived from fees collected at the time of the annual tax sale.

Law Library Fund: Fees collected on the cases filed before the circuit court fund the law library. The fees are set by the State Statute, and cannot be increased. The County continues to encourage the judges in their efforts to find new ways to reduce the negative balance.

Unemployment Insurance Fund: This is funded by property taxes. Since the County is self-insured, and has a relatively stable work force, expenses are minimal.

Liability Insurance Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for liability, or the provision of insurance to cover potential losses.

Workers Compensation Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for compensation as a result of injury, or the provision of insurance to cover potential losses.

Record Document Storage Fund: This is funded by fees collected for the recording of documents.

Circuit Clerk Automation Fund: This is funded by fees collected by the Circuit Clerk.

Security System Fund: This is funded by fees collected from those individuals who must appear in court for a variety of reasons.

Circuit Clerk Document Storage Fund: Fees charged for the recording of documents with the Circuit Clerk, and some interest income are the sources of revenue for this account.

Treasurer Automation Fund: Fees for service fund this account.

Probation and Court Services Fund: Fees for service fund this account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

D. Revenues: (continued)

Health Department Fund: The primary sources of funding for this budget are Grants supplemented by Fees for Service and a subsidy by the County. As grants continue to diminish, the Board of Health is faced with the choice of reducing services, or increasing fees to meet the financial needs of the Department. Since only four core services are required by the State, many of the ancillary services are dependent on grant revenue, and are vulnerable to diminished revenue.

GIS Fund: Fees from recording are deposited into this fund for Geographic Information System Recording and Mapping. This dollar amount is set by State Statute.

Animal Control Population Fee Fund: Fess for service fund this account.

E. Program Expenses:

County Home Fund: With the closing of the County Home expenses will be minimal each year, such as repair and insurance costs.

Highway Fund: Expenses in this fund remain fairly consistent due to the program of repair/replacement. Any balance in the fund is committed to projects scheduled in the five-year Highway plan.

Bridge Fund: Expenses are in accordance with the schedule developed by the Highway Department and approved by the Highway Committee of the County Board. The Bridge maintenance/replacement schedule is reviewed annually by the Highway Committee to ascertain that we are on schedule. On occasion, at the request of a local taxing body, the schedule is re-arranged to coincide with other scheduled projects. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: The funds of this project are used to meet the local share of projects that qualify for federal funding. Any balance in the fund is committed to future projects.

TB Fund: Due to advances in medicine the incidence of Tuberculosis has declined. There appears to be a slight upward trend in recent years that are being monitored by the Health Department. The major expenditure of this fund is a transfer from the fund to the Health Department Budget. This transfer is used to partially fund the expenses of the Communicable Disease Program of the Department.

Emergency Services Fund: Barring a major natural, or man-made, disaster, the expenses of this department remain fairly constant. In FY2002, a deputy director was added to the department in order to reduce some of the workload on existing staff. Expenses of the department tend to be for preparation to respond to an emergency situation, stockpiling of supplies, and the capacity to respond to emergencies.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

E. Program Expenses: (continued)

IMRF Fund: There are two expenditures from this fund. The first, is the payment to the IMRF on behalf of County employees. Two funds are involved in this payment; Sheriff's Law Enforcement Program (SLEP), and Illinois Municipal Retirement (IMRF). The funds are at two separate rates. The SLEP fund is higher because personnel from the Sheriff's department are allowed to retire earlier. Both fund have benefited from the investment program that the fund followed, and as a result, rates have been lower in the past few years. We expect that with the downturn in the stock market, rates will rise in future years.

This fund is also used to pay the FICA (Social Security and Medicare) payments for County Employees. This is of course a factor of payroll, and has increased proportionate to the increase in wages in the County.

Child Support Fee Collection Fund: As the State continues its efforts to consolidate child support payments; we expect that expenses will begin to decline in this budget. We do not expect the expenses to ever decline to zero due to the current societal climate, and the fact that the State has yet to develop a fully implemented system.

County Motor Fuel Tax Fund: The expenses of this fund consist of the Salary of the County Engineer, as well as the annual expense of the road maintenance and construction program. The expenses are consistent with the County plan to maintain our road infrastructure.

Animal Control Funds (Savings & Operations): The savings fund is considered to be a restricted purpose account. Funds are used to purchase capital items, or to improve the facility to ensure the humane care of animals. The fund was recently used to update the patrol vehicle by purchasing and installing a specialized bed to secure animals picked up on patrol, while sheltering them from the elements. The Operating fund is subsidized by the County, and provides for the operation of the Shelter, as well as daily scheduled patrols of the County. Staff is available on a 24-hour basis to handle emergencies. As the County becomes more populated, costs are expected to rise slightly.

Indemnity Fund: There are no significant expenditures from this fund.

County Home Memorial Fund: As noted in the revenue section, this is considered a restricted purpose account. It is used on occasion to purchase capital items, or for physical enhancement that will improve the quality of life for the residents of the home. In recent years, the primary objective of this fund has been the construction of a sunroom.

Law Library Fund: Expenditures of this fund consist of books and periodicals, as well as the purchase of updates to the computer software. The library is available to the general public for research, and to attorney's who may need legal reference while in the Courthouse.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

E. Program Expenses: (continued)

Unemployment Insurance Fund: The County maintains a stable work force. Unemployment claims have resulted from negotiated employee separations that have been in the best interest of the County and the Employee.

Liability Insurance Fund: The County maintains a highly successful self-insurance program. This fund is used to pay a portion of the retirement of the bonds used to fund the insurance program. Schedules have been developed for the life of the bonds.

Workers Compensation Fund: This fund is used to pay workers compensation premium payments.

Record Document Storage Fund: This fund is used by the County Clerk for the storage, preservations, and archival of County Records.

Circuit Clerk Automation Fund: Expenditures for this fund are not significant. Salary applicable to this activity and computer maintenance are the main expenses.

Security System Fund: As salaries increase, this fund has not been increased in an attempt to improve the balance of several funds. The Court System will have enhanced security in the near future, which will likely cause an increase in expenses.

Circuit Clerk Document Storage Fund: This fund is used by the Circuit Clerk for the storage, preservations, and archival of County Records.

Treasurer Automation Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Probation and Court Services Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Health Department Fund: The Health Department signed a Union Contract with the majority of the employees in previous fiscal year. The expenditures from this fund are related to the services provided under the grants received by the department, the core services required by State Law, or the ancillary services that the Board of Health has elected to provide. As funding diminishes, the Board of Health will face a need to review services to determine which services it can afford to provide.

GIS Fund: Expenditures from this fund are specifically for the purpose of the Geographic Information System.

Animal Control Population Fee Fund: There are no significant expenditures from this fund.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis Year Ended November 30, 2008

- F. **Total Revenues:** County revenues continue to increase modestly each year despite the problems created by deregulation. In FY2002, the County negotiated a settlement, with Commonwealth Edison that caused dismissal of their property tax appeals before the State Property Tax Appeal Board. The County is experiencing significant residential growth, particularly in the North East Section. The Economic Development efforts continue to be impacted by the presence of the M & E tax (Machinery and Equipment). Combined efforts to resolve this issue continue, but have not been fruitful. Property tax dollars increased greatly with the re-evaluation of the Dresden Station in FY2006. Revenues are expected to increase between 3-5% in future years.
- G. **Total Expenses:** Salaries and Benefits continue to dominate the County Budget. During the previous fiscal year, the County entered into union contracts and raises were awarded accordingly. Modest increases, based on our experience rate, have been predicted for the County Health Insurance Program. However, the national trend with respect to health insurance does not appear promising. The County is optimistic that the increase in overall expenses can be held to 3-4%.

	Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
General Government	\$ 7,221,885	5,739,834	5,177,144	4,306,743
Judiciary and courts	1,653,443	1,565,737	502,640	103,995
Education	108,066	68,546	90,130	48,106
County Development	382,307	284,416	(100,680)	(249,793)
Public Safety	5,519,684	5,422,027	4,509,557	4,676,230
Highways & Bridges	3,951,727	5,112,493	2,630,158	3,776,544
Public Health	1,881,618	1,708,225	789,826	635,942
Employee Welfare	2,587,892	2,213,033	2,587,892	2,213,033
Employee Retirement Costs	1,903,068	1,833,433	1,903,068	1,833,433
Total	\$ 25,209,690	23,947,744	18,089,735	17,344,233

- H. **Excess (Deficiency):** The County has attempted to maintain a three-month cash reserve, with a goal of increasing that to six-months. We do not project a need to borrow in anticipation of revenue in order to meet our cash flow needs in the foreseeable future. Overall, as shown by the Audited Financial Statements, we believe the County to be in good financial condition, that the County Board utilizing fiscal restraint continues to keep the County and its communities and affordable place to live.
- I. **Contributions:** Under State Law, the County is not allowed to contribute to non-governmental entities, other than a contract for specific service. The county does have three contracts for service: one, with the GEDC to provide economic development, a second with the Chamber of Commerce to provide tourism services, and a third with the University of Illinois Extension Activities.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

- J. Special and Extraordinary Items: Many new businesses have entered the County during the fiscal year which will cause the County's sales tax dollars to increase in future fiscal years.

Initiation of work on the Brisbon Road Interchange, the Prairie Parkway, and completion of the Route 47 Bridge over the Illinois River, as well as work on I-80 and I-55, will all have a major impact on transportation within the County. In subsequent years, the potential commuter rail system as well as the possibility of an airport in Peotone will impact the County.

- K. Transfers: As noted in the discussion of special funds, the County provides transfers from the general fund to several funds. For budget purposes, we consider these to be a form of subsidy. In FY2008, they were:

- Hazmat: \$40,499 general operating expenditures
- Capital Improvement: \$250,000 asset purchases
- Health Department: \$503,933 operating expenditures
- ESDA: \$129,641 general operating expenditures
- Animal Control: \$90,402 general operating expenditures

We expect these payments will continue in FY2009, as directed by the budget. There was also a transfer of \$1,296,949 to the general fund from the liability fund for tort related expenses. Liability insurance also transferred \$33,542 to County Highway and \$127,436 to Security Systems for tort related expense.

- L. Change in net assets: The most significant change in asset valuation in FY2003 was the inclusion of fixed assets, including infrastructure in our financial reports. FY2008 continues this inclusion.

- M. Ending net assets: In FY2008 all fixed assets of the County are included in this number.

2. Analysis of the County's Financial Position and Results of Operations:

The County remains in a strong financial position. There are ample cash reserves to prevent cash flow problems, accompanied by a policy to build those cash reserves to prevent cash to an even stronger position. The county enjoys an excellent bond rating that will be enhanced by the inclusion of fixed assets previously not reported. County borrowing is substantially lower than State maximums, and the County has continued to improve its physical facilities in order to prolong their useful life.

Contracts are presently in place with all of the organized labor in the County.

Revenue is projected to grow at a modest rate, and efforts are underway to enhance the position of the County with respect to its economic contracts.

The County is aware that we are on the cusp of a dynamic growth period, and has taken steps to ensure that "smart growth" policies are in place to modify what is anticipated to be an explosive growth period.

Plans are currently underway to review and extend the existing comprehensive plan of the County.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

3. Analysis of Balances and Transfers of Individual Funds:

With the exception of four funds: County Home, Unemployment Insurance Fund, and the Courthouse Security Fund, all of the funds are healthy. We continue to monitor those funds, particularly the County Home Fund, so that we can be aware of, and take prompt action should any negative trends develop.

The County Home deficit fund balance has decreased from the prior fiscal year due to the County's decision to discontinue operating the County Home. Instead they are leasing the building to a company that has taken over operations of the Home.

With respect to the other two funds that are in a negative balance, noted above, steps have been taken to reverse this situation. Neither fund has reached the critical stage, so that ample time exists for corrective actions to be implemented. These funds are monitored on a monthly basis, to ensure that the Finance Committee remains aware of their condition.

4. Analysis of significant variances between original and final budget amounts for the General Fund:

Salaries and Benefits account for the major portion of the General Fund Budget. As a result, there is little that can be done at the end of a budget cycle to take corrective action. As a result of this concern, beginning in FY2001, the Finance Committee instituted a policy of quarterly monitoring of department budgets. On a quarterly basis, the County Administrator advises the Department Head and the Chairman of the appropriate oversight committee of any line items within the department budget that are deviating greater than 3% from the budget guideline. The department head then provides an explanation of the deviation to the oversight committee who report the results to the Finance Committee. This allows department heads to take appropriate corrective action in a timely fashion. To date, no department has needed to take a drastic (layoff) corrective action.

The following departments in the General Fund were over budget for the current fiscal year:

- County Board - over by \$8,850 due to travel and mileage increases.
- County Administrator - over by \$407 due to travel and mileage increases.
- Printing and Publishing - over by \$348 due to supply expenses.
- Administration Building - over by \$34,153 due to utilities and capital outlay.
- Sheriff - over by \$9,965 due to salaries, overtime and auto expenses.
- Jail Operations - over by \$45,618 due to salaries and board and medical care of prisoners.
- Courthouse Operations - over by \$40,220 due to salaries and utility costs.
- Coroner - over by \$8,781 secretary salary and professional services.
- Nuclear Planning - over by \$28,501 due to reimbursement of supplies.
- Employee Health Insurance - over by \$377,093 due to insurance expense.
- Juvenile Justice - over by \$3,949 due to contract services.
- Election Costs - over by \$16,412 due to salaries and services.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

4. Analysis of significant variances between original and final budget amounts for the General Fund:
(continued)

- Veterans Assistance - over by \$7,788 insurance, contract services and salaries.
- Technology - over by \$158,316 salaries, phone increases and equipment purchases.
- Treasurer Miscellaneous - over by \$6,975 for supplies.
- HAVA Polling - expenses of \$64,173, no formal budget.

5. A description of significant capital asset and long-term debt activity:

No significant changes to the physical plant are expected to be done. Changes in the equipment assets of the County are part of the scheduled Capital Asset Improvement Program. This program formulated in FY2000 provides the County with a 20-year projection of physical, personnel, and equipment needs.

Capital Assets at Year-end
(Net of Depreciation)

	Governmental Activities		Totals	
	2008	2007	2008	2007
Land	\$ 690,593	285,000	690,593	285,000
Buildings and improvements	25,898,464	26,377,446	25,898,464	26,377,446
Equipment	4,929,818	4,197,761	4,929,818	4,197,761
Infrastructure	13,915,615	11,820,215	13,915,615	11,820,215
Depreciation	(19,980,057)	(19,213,081)	(19,980,057)	(19,213,081)
Totals	\$ 25,454,433	23,467,341	25,454,433	23,467,341

*refer to Note 5 for more information regarding changes in capital assets.

Outstanding Debt, at Year-end

	Business Activities		Totals	
	2008	2007	2008	2007
General obligation bonds (backed by the County)	\$ 4,160,000	4,645,000	4,160,000	4,645,000
Totals	\$ 4,160,000	4,645,000	4,160,000	4,645,000

*refer to Note 6 for more information regarding long-term debt.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis
Year Ended November 30, 2008

6. Use of the modified approach:

Because the County has a Capital Improvement Program, a plan to evaluate, maintain, and replace roads and bridges, the County felt that the modified approach to infrastructure asset valuation served our needs.

- A. Significant changes in the condition of eligible infrastructure assets: Prior to the required implementation of GASB-34, the County was reviewing the condition of its infrastructure on an annual basis. As a result, there are no surprises or significant (unplanned) changes in our infrastructure.
- B. Current assessed condition *versus* established condition level: The County is in the process of contracting with an independent appraiser to evaluate all of its physical plants, and its fixed assets (other than infrastructure) to determine if they are adequately insured currently. With respect to the infrastructure, that report is being prepared by the County Engineer, and will be included with the update to our annual road plan.
- C. Significant Difference between budgeted maintenance *versus* Actual Maintenance: There are none.

7. Factors likely to have a potential Impact on Financial Position:

We do not anticipate any factors that will have a negative impact on our financial position. We expect to continue to achieve modest growth, are endeavoring to improve our competitive position with respect to economic development, and have attempted to anticipate our physical, personnel, and fixed asset needs for the future.

Government-Wide Statement of Net Assets - Modified Cash Basis
November 30, 2008

	Primary Government			
	Governmental Activities	Business-type Activities	2008	2007
<u>Assets</u>				
Cash including savings accounts and certificates of deposit	\$ 12,284,795	3,048,460	15,333,255	12,086,222
Investments, at cost	-	4,553,875	4,553,875	5,035,358
Due from other funds	-	-	-	-
Revenue stamps, at cost	92,473	-	92,473	93,239
Capital Assets				-
Land	690,593	-	690,593	285,000
Buildings	25,898,464	-	25,898,464	26,377,446
Equipment	4,929,818	-	4,929,818	4,197,761
Road network	5,022,203	-	5,022,203	2,926,803
Bridge network	8,893,412	-	8,893,412	8,893,412
Accumulated Depreciation	(19,980,057)	-	(19,980,057)	(19,213,081)
Total assets	\$ 37,831,701	7,602,335	45,434,036	40,682,160
<u>Liabilities</u>				
Due to other funds	\$ -	-	-	-
Overdraft payable	-	1,834,474	1,834,474	2,013,857
Deferred compensation plan payable	-	-	-	-
General obligation bonds payable				
Due within one year	-	525,000	525,000	450,000
Due in more than one year	-	3,635,000	3,635,000	4,195,000
Total liabilities	-	5,994,474	5,994,474	6,658,857
<u>Net Assets</u>				
Invested in capital assets, net of related debt	25,454,433	-	25,454,433	23,467,341
Restricted for:				
Self-insurance	-	3,442,335	3,442,335	1,964,911
County Home	-	(1,834,474)	(1,834,474)	(1,984,977)
Project costs	1,504,852	-	1,504,852	2,168,973
Unrestricted	10,872,416	-	10,872,416	8,407,055
Total net assets	\$ 37,831,701	1,607,861	39,439,562	34,023,304

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
Governmental-Wide Statement of Activities - Modified Cash Basis
Year Ended November 30, 2008

STATEMENT B

Program Activities	Expenses	Program Revenues			Totals And Changes in Net Assets		2008	2007
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 7,221,885	2,043,176	1,565	-	(5,177,144)	-	(5,177,144)	(4,306,743)
Judiciary and courts	1,653,443	921,047	229,755	-	(502,640)	-	(502,640)	(103,995)
Education	108,066	-	17,935	-	(90,130)	-	(90,130)	(48,106)
County development	382,307	278,259	204,727	-	100,680	-	100,680	249,793
Public safety	5,519,684	276,283	733,844	-	(4,509,557)	-	(4,509,557)	(4,676,230)
Highways and bridges	3,951,727	-	382,182	939,388	(2,630,158)	-	(2,630,158)	(3,776,544)
Public health	1,881,618	232,684	859,108	-	(789,826)	-	(789,826)	(635,942)
Employee welfare	2,587,892	-	-	-	(2,587,892)	-	(2,587,892)	(2,213,033)
Employee retirement costs	1,903,068	-	-	-	(1,903,068)	-	(1,903,068)	(1,833,433)
Unallocated depreciation	-	-	-	-	-	-	-	-
Total governmental activities	25,209,689	3,751,450	2,429,117	939,388	(18,089,735)	-	(18,089,735)	(17,344,233)
Business-type activities:								
Self insurance	3,181,886	4,276,431	-	-	-	1,094,546	1,094,546	193,774
Nursing home	144,651	295,153	-	-	-	150,503	150,503	186,553
Total business-type activities	3,326,536	4,571,584	-	-	-	1,245,048	1,245,048	380,327
Total primary government	\$ 28,536,226	8,323,034	2,429,117	939,388	(18,089,735)	1,245,048	(16,844,687)	(16,963,906)
General revenues								
Taxes:								
Property taxes					12,356,695	-	12,356,695	10,736,181
Retailers' occupation tax					432,032	-	432,032	493,109
Supplemental sales tax					3,954,588	-	3,954,588	3,101,364
Illinois local tax					147,406	-	147,406	156,680
Illinois income tax					1,072,663	-	1,072,663	957,542
Illinois replacement tax					470,028	-	470,028	517,685
Real estate transfer tax					150,888	-	150,888	174,396
Interest on investments					74,753	382,878	457,631	334,563
Franchise fees					-	-	-	-
Miscellaneous					3,219,016	-	3,219,016	1,022,352
Total general revenues					21,878,069	382,878	22,260,947	17,493,872
Change in net assets					3,788,333	1,627,926	5,416,259	529,966
Net assets at beginning of year					34,043,369	(20,065)	34,023,304	33,493,338
Net assets at end of year					\$ 37,831,703	1,607,861	39,439,563	34,023,304

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Net Assets - Modified Cash Basis - Governmental Funds
November 30, 2008

						Totals	
	General	County	Motor	Liability	Nonmajor	November 30,	
	Fund	Highway	Fuel	Insurance	Governmental	2008	2007
		Fund	Fund	Fund	Funds		
<u>Assets</u>							
Cash and cash equivalent	\$ 4,989,897	641,296	1,504,852	1,653,370	3,495,380	12,284,795	10,511,669
Due from other funds	-	-	-	-	-	-	-
Revenue stamps, at cost	92,473	-	-	-	-	92,473	93,239
Total assets	<u>\$ 5,082,370</u>	<u>641,296</u>	<u>1,504,852</u>	<u>1,653,370</u>	<u>3,495,380</u>	<u>12,377,268</u>	<u>10,604,908</u>
<u>Liabilities and fund balances</u>							
<u>Liabilities</u>							
Due to taxing bodies and others	\$ -	-	-	-	-	-	-
Overdraft payable	-	-	-	-	-	-	28,880
Total liabilities	-	-	-	-	-	-	597,981
<u>Fund balances:</u>							
Reserved for:							
Project costs	-	-	1,504,852	-	-	1,504,852	2,168,973
Unreserved	5,082,370	-	-	-	-	5,082,370	4,447,522
Unreserved, designated	-	1,200,000	-	-	-	1,200,000	1,000,000
Unreserved, reported in nonmajor:							
Special revenue funds	-	(558,704)	-	1,653,370	3,495,380	4,590,046	2,959,533
Total fund balances	<u>5,082,370</u>	<u>641,296</u>	<u>1,504,852</u>	<u>1,653,370</u>	<u>3,495,380</u>	<u>12,377,268</u>	<u>10,576,028</u>
Total liabilities and fund balances	<u>\$ 5,082,370</u>	<u>641,296</u>	<u>1,504,852</u>	<u>1,653,370</u>	<u>3,495,380</u>	<u>12,377,268</u>	<u>10,604,908</u>
<u>Reconciliation to statement of Net Assets</u>							
Fund balances- total governmental funds						12,377,268	10,576,028
Amounts reported for governmental activities in the statement of net assets are different because:							
Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.							
Capital assets						45,434,490	42,680,422
Accumulated depreciation						(19,980,057)	(19,213,081)
Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.							
Net assets of governmental activities.						<u>\$ 37,831,701</u>	<u>34,043,369</u>

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed and
 Changes in Fund Balance - Modified Cash Basis - Governmental Funds
 Year Ended November 30, 2008

	General	County Highway Fund	Motor Fuel Fund	Liability Insurance Fund	Nonmajor Governmental Funds	November 30,	
						2008	2007
Revenues:							
Taxes	11,704,821	1,835,212	-	2,025,337	3,190,968	18,756,337	16,136,957
Intergovernmental	650,627	321,533	1,536,388	-	1,681,815	4,190,362	2,865,982
Reimbursements	850,622	-	-	-	86,190	936,812	795,281
Licenses and permits	203,915	-	-	-	26,609	230,524	225,692
Revenue from services	1,176,975	-	-	-	1,019,262	2,196,237	2,255,282
Fines and forfeits	387,877	-	-	-	-	387,877	621,228
Interest on investments	23,554	20,098	18,643	-	12,458	74,753	138,513
Insurance proceeds	-	1,503,226	-	-	-	1,503,226	-
Miscellaneous	237,716	99,458	46,014	-	338,705	721,893	937,077
Total revenues	15,236,107	3,779,528	1,601,044	2,025,337	6,356,006	28,998,022	23,976,012
Expenditures:							
Current:							
General government	5,495,528	-	-	719,106	481,156	6,695,790	5,867,127
Judiciary and courts	1,304,413	-	-	-	349,030	1,653,443	1,596,285
Education	108,066	-	-	-	-	108,066	68,546
County development	382,307	-	-	-	-	382,307	284,416
Public safety	5,005,529	-	-	-	386,009	5,391,538	5,285,512
Highways and bridges	-	4,740,764	460,098	-	1,392,198	6,593,061	5,289,367
Public health	-	-	-	-	1,881,618	1,881,618	1,708,225
Employee welfare	2,587,892	-	-	-	-	2,587,892	2,213,033
Employee retirement costs	-	-	-	-	1,903,068	1,903,068	1,833,433
Total expenditures	14,883,735	4,740,764	460,098	719,106	6,393,078	27,196,782	24,145,944
Excess of revenues over (under) expenditures	352,372	(961,237)	1,140,946	1,306,231	(37,072)	1,801,240	(169,930)
Other financing sources (uses):							
Operating transfers in	1,296,949	33,542	-	-	1,141,911	2,472,402	1,862,668
Operating transfers out	(1,014,475)	-	-	(1,457,927)	-	(2,472,402)	(1,862,668)
Total other financing sources (uses):	282,474	33,542	-	(1,457,927)	1,141,911	-	-
Net change in fund balance	634,847	(927,695)	1,140,946	(151,696)	1,104,839	1,801,240	(169,930)
Fund balance, beginning of year	4,447,523	1,568,991	363,907	1,805,066	2,383,510	10,568,997	10,745,959
Fund balance, end of year	\$ 5,082,370	641,296	1,504,852	1,653,370	3,488,348	12,370,238	10,576,029
Reconciliation to the Statement of Activities:							
Net change in fund balances- total governmental funds						\$ 1,801,240	\$ (169,930)
Amounts reported for governmental activities in the Statement of Activities are different because:							
Repayment of debt principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities in the Statement of net Assets:							
Capital debt obligation principal payments						-	-
Transfer of fund balance - special revenue moved to agency						-	-
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:							
Capital asset purchases capitalized						2,754,068	1,456,135
Depreciation expense						(766,976)	(1,332,615)
Change in Net assets of Governmental Activities						\$ 3,788,332	(46,410)

COUNTY OF GRUNDY, ILLINOIS

STATEMENT E

Statement of Net Assets - Proprietary Funds

November 30, 2008

(With Comparative Figures from 2007)

				Totals	
				November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2008	2007
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 287,040	2,761,420	-	3,048,460	1,574,553
Investments	4,553,875	-	-	4,553,875	5,035,358
Total current assets	<u>\$ 4,840,915</u>	<u>2,761,420</u>	<u>-</u>	<u>7,602,335</u>	<u>6,609,911</u>
<u>Liabilities</u>					
Current liabilities					
Overdraft payable	\$ -	-	1,834,474	1,834,474	1,984,977
General obligation bonds payable	525,000	-	-	525,000	485,000
Total current liabilities	<u>525,000</u>	<u>-</u>	<u>1,834,474</u>	<u>2,359,474</u>	<u>2,469,977</u>
Noncurrent liabilities					
General obligation bonds payable	3,635,000	-	-	3,635,000	4,160,000
Total noncurrent liabilities	<u>3,635,000</u>	<u>-</u>	<u>-</u>	<u>3,635,000</u>	<u>4,160,000</u>
Total Liabilities	<u>4,160,000</u>	<u>-</u>	<u>1,834,474</u>	<u>5,994,474</u>	<u>6,629,977</u>
<u>Net Assets</u>					
Restricted for:					
Self-insurance	680,915	2,761,420	-	3,442,335	1,964,911
County Home	-	-	(1,834,474)	(1,834,474)	(1,984,977)
Total net assets	<u>\$ 680,915</u>	<u>2,761,420</u>	<u>(1,834,474)</u>	<u>1,607,861</u>	<u>(20,066)</u>

Statements of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds
Year Ended November 30, 2008
(With Comparative Figures from 2007)

				Totals	
				November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2008	2007
Operating revenues -					
Revenues from operation	\$ -	-	37	37	2,986
Payroll and Cobra	-	220,449	-	220,449	197,303
Reinsurance	-	416,694	-	416,694	304,334
Lease income	-	-	214,500	214,500	210,000
Miscellaneous income	-	-	-	-	5,411
Reimbursement	951,204	2,688,085	80,616	3,719,905	2,571,988
Total operating revenues	951,204	3,325,227	295,153	4,571,584	3,292,022
Operating expenses:					
Personal services	-	-	-	-	-
Contractual services	50,856	-	144,651	195,507	144,823
Insurance claims	881,687	2,122,499	-	3,004,186	2,672,759
Total operating expenses	932,543	2,122,499	144,651	3,199,693	2,817,582
Operating income (loss)	18,661	1,202,728	150,503	1,371,892	474,440
Non-operating revenues (expenses):					
Interest income	373,797	9,080	-	382,878	196,049
(Loss) in investment sales	(82,591)	-	-	(82,591)	(35,931)
Interest expense	(44,253)	-	-	(44,253)	(58,182)
Transfer assets to County	-	-	-	-	-
Total non-operating revenues (expenses)	246,954	9,080	-	256,034	101,936
Change in net assets	265,615	1,211,809	150,503	1,627,926	576,376
Total net assets, beginning of year	415,300	1,549,611	(1,984,977)	(20,065)	(596,442)
Total net assets, end of year	\$ 680,915	2,761,420	(1,834,474)	1,607,861	(20,066)

The Notes to Financial Statements are an integral part of this statement.

Statement of Cash Flows - Modified Cash Basis -
 Proprietary Funds
 For the Year Ended November 30, 2008
 (With Comparative Figures for 2007)

				Totals November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2008	2007
Cash flows from operating activities:					
Receipts from residents	-	-	295,153	295,153	274,255
Payment to suppliers	-	-	(144,651)	(144,651)	(87,702)
Payments to employees	-	220,449	-	220,449	197,303
Internal activity - receipts (payments to other funds)	-	2,688,085	-	2,688,085	2,084,180
Insurance cost reimbursements from other funds	951,204	-	-	951,204	431,950
Claims paid	(881,687)	(2,122,499)	-	(3,004,186)	(2,672,759)
Other receipts(payments)	(50,856)	416,694	-	365,838	247,213
Net cash provided (used) by operating activities	18,661	1,202,728	150,503	1,371,892	474,440
Cash flows from non-capital financing activities -					
Cash flows from capital financing activities:					
Principal paid on Bonds	(485,000)	-	-	(485,000)	(450,000)
Interest paid on Bonds	(44,253)	-	-	(44,253)	(58,182)
Net cash provided (used) by capital financing activities	(529,253)	-	-	(529,253)	(508,182)
Cash flows from investing activities:					
(Purchase) sale of investments	-	-	-	-	-
Gain (loss) on investment sales	(82,591)	-	-	(82,591)	(35,931)
Interest on investments	373,797	9,080	-	382,878	196,050
Net cash provided by investing activities	291,207	9,080	-	300,287	160,119
Net increase (decrease) in cash	(219,385)	1,211,809	150,503	1,142,926	126,377
Cash balance, beginning of year	5,060,300	1,549,611	(1,984,977)	4,624,934	4,498,558
Cash balance (deficit), end of year	4,840,915	2,761,420	(1,834,474)	5,767,860	4,624,935
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income(loss)	18,661	1,202,728	150,503	1,371,892	474,440
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities	-	-	-	-	-
Net cash increase (decrease) in cash provided by operating activities	\$ 18,661	1,202,728	150,503	1,371,892	474,440

The Notes to Financial Statements are an integral part of this statement.

Statement of Net Assets - Fiduciary Funds
November 30, 2008

	<u>Assets</u>	<u>Trust and Agency</u>
Current assets:		
Cash and cash equivalents	\$	2,150,717
Total assets	\$	2,150,717
	<u>Liabilities</u>	
Due to taxing bodies and others	\$	-
Trust deposits		2,150,717
Total liabilities		2,150,717
	<u>Fund Balance</u>	
Fund balance		-
Total liabilities and fund balance	\$	2,150,717

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies

As discussed further in the Measurement Focus and Basis of Accounting section, these financial statements are presented on a modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the modified cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. The Financial Reporting Entity

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government in these financial statements. There are no component units reflected in the accompanying financial statements.

1. Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether; the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on this criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government. However, management has concluded that the inclusion of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. We direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Administration Center at 1320 Union St., Morris, Illinois.

B. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into two major categories: governmental and proprietary.

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

The County presently has several fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are grouped, in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. Highway Fund - this fund is used to account for the repair and maintenance of County roads,
2. Motor Fuel Tax - this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. Liability Insurance - this fund is used to account for liability related claims and premiums related to the County's insurance program.

Capital projects funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Proprietary Fund Types

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises. The County has three enterprise funds, all of which are considered major. They are:

1. Self Insurance Fund - The Self-Insurance Fund expends monies for insurance premiums, principal and interest payments on Self- Insurance, General Obligation Bonds, liability and property damage claims, and administrative fees.
2. County Home - The County Home Fund accounts for the rental of the previous County Nursing Home facility.
3. Employee Health Insurance - The Employee Health Insurance Fund accounts for insurance premiums and claims related to health insurance for County employees.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only has agency funds.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

C. Measurement Focus and Basis of Accounting (continued)

- a. All governmental funds utilized a "current financial resources" measurement focus only. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or costs recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial, or nonfinancial) associated with their activities are reported. Proprietary fund equity is classified as net assets.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental, and business-type, activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund balance, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the modified cash basis of accounting, certain assets and related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

D. Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Fund Balance (continued)

Capital Assets

The County's modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund and whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to July 1, 2003. Prior to July 1, 2003, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since July 1, 2003 are recorded at cost. Starting in the current fiscal year the County has added land to the fixed assets schedule.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalized threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	3-20 years
Utility property and improvements	10-50 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in proprietary fund operations are accounted for the same as in the government-wide statements.

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Fund Balance (continued)

Fund Balance Classification

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

E. Revenues and Expenditures/Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the County's taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

F. Internal and Interfund Balances and Activities (continued)

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Interfund balances- Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Assets, except for the net residual amount due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal Activities- Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

G. Use of Estimates

The preparation of financial statements in conformity with the other comprehensive basis of accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 1: Summary of Significant Accounting Policies (continued)

H. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Enterprise Fund.

The budget is prepared under the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed statement of budgets and appropriation ordinance for the fiscal year commencing December 1. The statement of budgets includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2008 was passed by the Board on October 14, 2007 and was not amended.

Budget to actual comparison schedules are presented in the required supplemental information.

Note 2: Stewardship, Compliance, and Accountability

A. Fund Deficit

The following funds have deficit balances at the end of the year:

County Home Fund	(1,834,474)
Drug Court	(25,895)

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 3: Cash and Investments

A. Deposits

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool. Custodial Credit Risk – is the risk that in the event of a bank failure, the

County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At November 30, 2008, the carrying amount of the County's deposits was \$15,635,354 and the bank balance was \$16,758,073, excluding \$40,907 which is held in Illinois Funds. The deposits are categorized in accordance with custodial credit risk factors created by governmental reporting standards as follows:

	<u>Book Balance</u>	<u>Bank Balance</u>
Category #1:	\$ 4,272,148	5,340,624
Category #2:	10,863,152	10,876,488
Category #3:	<u>500,054</u>	<u>500,054</u>
Total	<u>\$ 15,635,354</u>	<u>16,717,166</u>

Category #1: Uncollateralized;

Category #2: Collateralized with securities held by the pledging financial institution;

Category #3: Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

Investments

Investments are stated at cost, which approximates market. Investments consist of the following non-categorized items:

	<u>Carrying Amount</u>	<u>Market Value</u>
Illinois Funds	\$ 40,907	40,907
Municipal Securities	<u>4,840,915</u>	<u>4,840,915</u>
Total	<u>\$ 4,881,822</u>	<u>4,881,822</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 4: Property Taxes

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling state legislation. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2008 tax levy was adopted by the County Board on November 11, 2008.

Tort Immunity – Revenue collected and the related expenditures paid from this restricted tax levy are accounted for in the various funds. The total collected, expenditures and restricted fund balance were as follows:

Expenses of the Risk Management Program Year ended November 30, 2008

Salaries

<u>Department/Employee</u>	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
County Board Salaries	113,000.00	10%	11,300.00
Insurance Trust	9,400.00	90%	8,460.00
Personnel Committee	7,400.00	80%	5,920.00
Sheriff	94,952.00	50%	47,476.00
Administrative/Supervisory	891,574.80	60%	534,944.88
Deputies	1,337,362.20	5%	66,868.11
Training Salary	2,500.00	100%	2,500.00
Corrections	786,402.00	15%	117,960.30
Dispatchers	728,538.00	10%	72,853.80
Clerical Deputies	86,068.00	10%	8,606.80
<u>Coroner's Department</u>			
Coroner	67,000.00	15%	10,050.00
Personnel	49,790.00	10%	4,979.00
ESDA (Nuclear Emergency Planning)	34,846.00	75%	26,134.50
<u>Health Department</u>			
Supervisor	55,926.00	10%	5,592.60
Personnel	977,236.00	5%	48,861.80
Animal Control	127,312.00	20%	25,462.40
Circuit Clerk	67,000.00	1%	670.00
County Clerk	67,000.00	1%	670.00
Treasurer	67,000.00	1%	670.00
Planning and Zoning (Land Use)	173,529.00	2%	3,470.58
<u>Regional Office of Education</u>			
Superintendent	-	1%	-
No Tolerance Task Force	-	100%	-
Personnel	35,211.00	1%	352.11

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 4: Property Taxes (continued)

Expenses of the Risk Management Program (continued)
Year ended November 30, 2008

<u>State's Attorney</u>			
State's Attorney	160,412.00	10%	16,041.20
Civil Liability Assistant			
State's Attorney	62,482.00	50%	31,241.00
Personnel	397,998.00	5%	19,899.90
Tort Liability Special Assistance	-	100%	-
County Administrator	72,100.00	30%	21,630.00
<u>Maintenance</u>			
Custodians	212,653.00	10%	21,265.30
Direct Expenses			
No Tolerance Task Force	27,000.00	100%	27,000.00
Court Related: Professional Liability Insurance	2,732.00	100%	2,732.00
State's Attorney: Continuing Education	-	100%	-
Sheriff: Protective Clothing (bullet proof vests)	19,584.00	75%	14,688.00
Sheriff: MANS Contract	11,000.00	100%	11,000.00
Sheriff: Moblie phones	13,000.00	25%	3,250.00
Sheriff: Safety equipment on vehicles	25,860.00	25%	6,465.00
Sheriff: LEADS rental	29,059.00	25%	7,264.75
Sheriff: Dues and Convention	2,356.00	100%	2,356.00
Sheriff: Continuing Education	32,729.00	100%	32,729.00
Jail Operations: Equipment Rental			
Fire and smoke alarm and surveillance cameras	25,539.00	60%	15,323.40
Jail Operations: Continuing Education	4,721.00	100%	4,721.00
Courthouse Operations: Repairs	55,856.00	15%	8,378.40
Coroner: Continuing Education	2,190.00	100%	2,190.00
ESDA Expenses (Nuclear Emergency Planning)	30,962.00	75%	23,221.50
Professional Services: Audit	29,000.00	75%	21,750.00
Total General Fund			<u>1,296,949.33</u>
<u>Highway Fund</u>			
Personnel	335,418.00	10%	<u>33,541.80</u>
<u>Security System Fund</u>			
Security Officers	159,295.00	80%	<u>127,436.00</u>

Balance, beg of year \$ 1,479,756

Levy 1,631,541

Expense (1,457,927)

Excess 173,614

Balance, end of year

Restricted \$ 1,653,370

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 5: Changes in Capital Assets

	Primary Government			
	Beginning Balance	Increase	Decrease	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land and improvements	\$ 285,000	405,593	-	690,593
Total capital assets not being depreciated	285,000	405,593	-	690,593
Other capital assets:				
Buildings and improvements	26,377,446	-	478,982	25,898,464
Equipment	4,197,761	1,654,406	922,349	4,929,818
Road network	2,926,803	2,095,400	-	5,022,203
Bridge network	8,893,412	-	-	8,893,412
Construction in progress	-	-	-	-
Total other capital assets at historical cost	42,395,422	3,749,806	1,401,331	44,743,897
Less accumulated depreciation:				
Buildings and improvements	15,123,789	328,229	182,013	15,270,005
Equipment	2,861,352	425,008	595,456	2,690,904
Road network	390,240	334,814		725,054
Bridge network	837,700	456,394	-	1,294,094
Total accumulated depreciation	19,213,081	1,544,445	777,469	19,980,057
Other capital assets, net	23,182,341	2,205,361	623,862	24,763,839
Governmental activities capital assets, net	\$ 23,467,341	2,610,954	623,862	25,454,432

Deprecation expense was charged to functions as follows:

General government	\$ 526,095
Public safety	128,147
Highways and bridges	890,203
Total	<u>\$ 1,544,445</u>

*there are no business-type assets during the fiscal year

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 6: Long-term Debt (continued)

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from business-type activities:

In 1995, the County issued \$3.4 million in general obligation bonds. These bonds were refunded in January of 2003. In 1998, the County issued \$3.38 million in bonds which were refunded in 2002. Series 2002A bonds were issued originally in 2002 for \$3,305,000 and currently have a balance outstanding of \$1,080,000 as of November 30, 2008. Series 2002B bonds were issued originally in 2002 for \$3,080,000 and currently have a balance outstanding of \$3,080,000 as of November 30, 2008.

Governmental Activities

As of November 30, 2008, there was no long-term debt arising from cash transactions in the governmental funds.

BUSINESS-TYPE ACTIVITIES

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Internal Service Fund.

The ordinance authorizing the issuance of the General Obligation Self-Insurance Bonds created a Debt Service Fund to pay the principal and interest on the bonds and enable the abatement of taxes levied for debt service. The County is required by the ordinance to levy an ad valorem tax on all taxable property in the County sufficient to pay the principal and interest on the bonds when due and payable.

	Bonds Payable At November 30, 2007	Issued (Refunded)	Redeemed	Bonds Payable At November 30, 2008
County Self Insurance				
General Obligation				
Refunding Bonds,				
Series 2002A	3,080,000	-	-	3,080,000
Series 2002B	1,565,000	-	485,000	1,080,000
	<u>\$ 4,645,000</u>	<u>-</u>	<u>485,000</u>	<u>4,160,000</u>

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 6: Long-term Debt (continued)

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7%.

2002A	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
11/30/09	525,000	27,942	552,942
11/30/10	555,000	9,574	564,574
	<u>\$ 1,080,000</u>	<u>37,516</u>	<u>1,117,516</u>
 2002B			
11/30/10	45,442	19,558	65,000
11/30/11	400,224	199,776	600,000
11/30/12	378,294	221,706	600,000
11/30/13	358,728	241,272	600,000
11/30/14	334,110	265,890	600,000
11/30/15	309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,893	519,971
	<u>\$ 3,080,000</u>	<u>2,904,971</u>	<u>5,984,971</u>

Note 7: Employee Pension and Other Benefit Plans

A. Defined Pension Plan – Illinois Municipal Retirement Fund

The County's agency multiple-employer defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2008

Note 7: Employee Pension and Other Benefit Plans (continued)

A. Defined Pension Plan – Illinois Municipal Retirement Fund (continued)

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2007 was 7.13% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortized period at December 31, 2007 was 25 years.

For December 31, 2007, the County's annual pension cost of \$329,874 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2004 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor. The assumptions used for the 2005 actuarial valuation were based on the 2002-2004 experience study.

TREND INFORMATION

Actuarial Valuation <u>Date</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/07	\$329,874	100%	\$0
12/31/06	412,265	100	0
12/31/05	555,734	100	0
12/31/04	475,756	100	0
12/31/03	238,995	100	0
12/31/02	174,565	100	0
12/31/01	169,242	100	0
12/31/00	312,075	100	0
12/31/99	481,173	100	0
12/31/98	475,174	100	0
12/31/97	478,386	100	0

B. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

The County's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 7: Employee Pension and Other Benefit Plans (continued)

B. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel (continued)

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 7.50% of their annual covered salary. The member rate is established by state statute. The County's is required to contribute at an actuarially determined rate. The employer rate for calendar year 2007 was 20.50% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortized period at December 31, 2007 was 25 years.

For December 31, 2007, the County's annual pension cost of \$803,712 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2005 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor. The assumptions used for the 2005 actuarial valuation were based on the 2002-2004 experience study.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/07	\$803,712	100%	\$0
12/31/06	701,935	100	0
12/31/05	591,480	100	0
12/31/04	530,177	100	0
12/31/03	367,894	100	0
12/31/02	312,534	100	0
12/31/01	246,650	100	0
12/31/00	221,390	100	0
12/31/99	80,956	100	0
12/31/98	199,290	100	0
12/31/97	122,543	100	0

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 7: Employee Pension and Other Benefit Plans (continued)

C. Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The plan is sponsored by the National Association of Counties who have selected the Public Employees Benefit Service Corporation to be the plan administrator. The assets of the plan are reflected in the accompanying financial statements in an agency fund (Deferred Compensation Plan Fund) at their fair market value. All assets of the plan, including all deferred amounts, property and rights purchased with those amounts, and all income attributable to those amounts, property or rights, shall remain (until made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan) subject only to the claims of creditors of the County. The rights of the participants under this plan shall be those of general creditor of the County in an amount equal to the fair market value of the deferred account maintained for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Note 8: Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disaster for which the County carries commercial insurance. There has been no decrease in coverage during the year. Settled claims resulting from these risks have not exceeded insurance coverage in the last three years.

Note 9: Interfund Transfers

The transfers represent both routine and non-routine items. Generally, routine transfers occur in the Animal Control and ESDA Funds. The transfer of \$1,296,949 from Liability Insurance to the General Fund Insurance is to cover Tort related expenses. Transfers between funds of the primary government and between the primary government and the discretely presented component unit for the year-ended November 30, 2008, were as follows.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 9: Interfund Transfers (continued)

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,296,949	129,641
General Fund		90,402
General Fund		503,933
General Fund		250,000
General Fund		40,499
Liability Insurance	-	1,457,927
Security System	127,436	
County Highway	33,542	-
Health Department	503,933	-
Hazmet	40,499	
Animal Control	90,402	-
Capital Improvement	250,000	
ESDA	129,641	
	<hr/>	<hr/>
Total Transfers	\$ 2,472,402	\$ 2,472,402

Note 10: Self-Insurance Fund Reimbursements

The Self-Insurance Fund receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Fund:

Liability Insurance Fund	\$317,655
Workmen's Compensation Fund	<u>50,000</u>
Total	<u>\$ 367,655</u>

These transfers are reported as reimbursements in the Self-Insurance Fund and as expenditures-insurance in the governmental fund types.

Note 11: Expenditures Exceeding Appropriations

Expenditures exceeded appropriations in the following funds:

General Fund	Circuit Clerk Document Storage
Federal Aid Matching	Health Department
ESDA	Hazmat
Child Support	Motor Fuel Tax
Animal Control	* Circuit Clerk Operation and Admin
Circuit Clerk Automation	* Drug Court

*No formal budget adopted

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 12: Leases

A. Grundy County Public Building Commission

On March 1, 1991, a lease between the Grundy County Public Building Commission and the County of Grundy was adopted. The County, in return for the construction and occupancy of the building, agreed (on or before November 1 of each year) to pay the commission as rent of the following annual rentals:

Due Date	
<u>November 1</u>	<u>Amount</u>
2009	528,480

B. County Home

The County currently has a lease with Prism for the operations of the old County Home building and functions. Prism has a two year lease with options to renew. The lease runs from September 1, 2005 through August 31, 2007. Lease payments are equivalent to \$16,000 per month for the first year, \$17,500 per month for the second year and third (optional) year, and \$19,000 per month for the fourth (optional) year. The County is required to spend up to \$100,000 for major capital expenditures (e.g. boiler failures or roof replacement). Prism will be responsible for paying for minor repairs. The lease also contains an option to purchase the Home at the price that has been fixed by an independent appraisal; the estimate is \$2,770,000.

C. Operating Leases

The following lists the total amount of payments the County will be spending for the next five years on lease payments:

November 30, 2009	172,623
November 30, 2010	52,752
November 30, 2011	11,907
November 30, 2012	5,292
November 30, 2013	0

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 12: Leases (continued)

C. Operating Leases (continued)

The County is the lessee of many operating leases. They are described below:

Lease	Type	Terms	Rate
Copiers			
Savin 8025 Copier	Monthly	48 months	113
Konica Minolta Copier	Monthly	48 months	259
Savin Digital Copier	Monthly	48 months	85
Savin 9927DP Copier	Monthly	12 months	265
Savin Digital Copier	Monthly	48 months	79
Copier	Monthly	60 months	393
Savin 8035 Copier	Monthly	48 months	189
Savin 4035 Copier	Monthly	48 months	179
Savin 2555 Copier	Monthly		389
Savin 4022 SP Digital Copier	Monthly	48 months	185
Fax Machines			
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3760 Laser Fax Maching	Monthly		52
Argon/Mix Welder & Tank	Yearly	1 year	37
Voting Systems	Yearly	4 years	54,600
Mailing Machine	Monthly	5 years	164
Software & Support	Yearly	3 years	6,000
Pagers & Service	Quarterly	2 years	750

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 12: Leases (continued)

D. Operating Leases (continued)

Lease	Type	Terms	Rate
Vehicles:			
2004 Ford Explorer	Yearly	48 months	5,193
2004 Ford Explorer	Yearly	48 months	5,821
2004 Ford Explorer	Yearly	48 months	5,821
2007 Ford Crown Victoria	Yearly	48 months	10,171
2007 Ford Crown Victoria	Yearly	48 months	10,171
2007 Ford Crown Victoria	Yearly	48 months	10,171
2007 Ford Crown Victoria	Yearly	48 months	10,171
2006 Ford Crown Victoria	Yearly	48 months	7,181
2006 Ford Crown Victoria	Yearly	48 months	7,181
2006 Ford Crown Victoria	Yearly	48 months	7,181
2006 Ford Crown Victoria	Yearly	48 months	7,181
2006 Ford Crown Victoria	Yearly	48 months	7,181
2005 Ford Crown Victoria	Yearly	48 months	5,821
2005 Ford Crown Victoria	Yearly	48 months	5,821
2005 Ford Crown Victoria	Yearly	48 months	5,821
2005 Ford Crown Victoria	Yearly	48 months	5,821
2005 Ford Crown Victoria	Yearly	48 months	5,821
2005 Ford Explorer	Yearly	48 months	7,181
2005 Ford Excursion	Yearly	48 months	7,181
2005 Ford F-150	Yearly	48 months	7,181
2007 Ford E350	Yearly	48 months	4,888
2008 Ford Crown Victoria	Yearly	48 months	6021
2008 Ford Crown Victoria	Yearly	48 months	6021
2008 Ford Explorer	Yearly	48 months	6021
2008 Ford F150	Yearly	48 months	6021

Note 13: Legal Debt Margin

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2008:

Assessed valuation (2007)	<u>\$ 1,857,297,859</u>
Statutory debt limitation (2.875%)	\$ 53,397,313
Amount of debt applicable to debt limitation	<u>4,160,000</u>
Legal Debt Margin	<u>\$ 49,237,313</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2008

Note 14: Fund Balance

A. Motor Fuel Reserved Fund Balance

Under current procedures, the allotments to the County are being received from the State of Illinois each month. These allotments, however, may be expended only for specific projects that have been approved by the Department of Transportation, State of Illinois.

B. Highway Unreserved, Designated Fund Balance

\$1,200,000 of the Highway Fund is internally designated for the Brisbin Road project to be completed in future fiscal years.

Note 15: Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operation.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash on hand and in bank	\$ 4,989,897
Revenue stamps, at cost	92,473
Total Assets	<u>\$ 5,082,370</u>

Liabilities and Fund Balance

Fund balance	5,082,370
Total Liabilities and Fund Balance	<u>\$ 5,082,370</u>

SCHEDULE A-2

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues (Schedule A-3)	\$ 14,387,731	14,387,731	15,236,107	13,573,201
Expenditures (Schedule A-4)	14,988,025	14,988,025	14,883,735	13,971,557
Excess of revenues over (under) expenditures	(600,294)	(600,294)	352,372	(398,356)
Other financing sources (uses) -				
Operating transfer (to) from:				
Emergency Services and Disaster Agency Fund	(48,494)	(48,494)	(129,641)	(88,000)
Animal Control Fund	(130,000)	(130,000)	(90,402)	(85,000)
Health Department	(498,462)	(498,462)	(503,933)	(366,052)
Transfer to HAZMAT	(21,000)	(21,000)	(40,499)	-
Capital Improvement	-	-	(250,000)	-
Drug Court	(52,360)	(52,360)	-	-
Capital Improvement - Mazon River Project	(485,000)	(485,000)	-	-
Liability	1,404,937	1,404,937	1,296,949	1,323,616
Total other financing sources (uses)	169,621	169,621	282,474	784,564
Net change in fund balance	<u>\$ (430,673)</u>	<u>(430,673)</u>	634,847	386,208
Fund balance, beginning of year			4,447,523	4,061,315
Fund balance, end of year			<u>5,082,370</u>	<u>4,447,523</u>

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Taxes:				
Property taxes	\$ 5,153,124	\$ 5,153,124	4,955,209	3,963,908
Property tax - PBC Lease	528,480	528,480	522,007	539,582
Retailers' occupation tax	475,000	475,000	432,032	493,109
Supplemental sales tax	3,000,000	3,000,000	3,954,588	3,101,364
Illinois local use tax	160,000	160,000	147,406	156,680
Illinois income tax	1,120,000	1,120,000	1,072,663	957,542
Illinois replacement tax	400,000	400,000	470,028	445,507
Real estate transfer tax	160,000	160,000	150,888	174,396
Total Taxes	10,996,604	10,996,604	11,704,821	9,832,089
Intergovernmental:				
Aux Sable TIF agreement	170,000	170,000	121,533	160,584
Illinois Dept. of Nuclear Safety Grant	42,800	42,800	50,635	73,964
Transportation Grant	-	-	84,954	44,512
County Clerk Stamp revenues	600,000	600,000	300,767	348,792
Sheriff IDOT Traffic Safety Grant	-	-	-	17,687
Election Fund Grant Income	-	-	64,173	7,119
Coroner grant funds	-	-	1,565	-
Violence/Victim Witness Grant	27,000	27,000	27,000	27,000
Total Intergovernmental	839,800	839,800	650,627	679,658
Reimbursements:				
State's attorney	133,156	133,156	80,839	157,609
Supervisor of assessments	36,414	36,414	36,259	37,372
Supervisor of assessments - township	40,000	40,000	31,658	37,654
Election judges	10,500	10,500	-	13,129
Juvenile justice	69,216	69,216	53,768	67,674
Sheriff	106,700	106,700	85,219	78,904
Sheriff reimb - men's	-	-	5,261	9,962
Sheriff reimb - 911	110,000	110,000	106,700	102,505
911 dispatcher reimb	30,000	30,000	30,000	30,000
Public defender	66,000	66,000	57,744	116,229
Circuit Clerk	16,000	16,000	26,155	18,311
Housing of prisoners	50,000	50,000	302,114	53,830
Exelon Reimbursement	1,100	1,100	-	-
County drug fine reimbursement	6,000	6,000	16,970	14,318
Regional supt. of schools	39,572	39,572	17,935	20,440
Total Reimbursements	714,658	714,658	850,622	757,936

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE A-3
(Continued)

Statement of Revenues Received
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues: (Cont.)				
Licenses and permits:				
Liquor licenses	10,275	10,275	14,400	10,275
Zoning, planning and building fees	110,000	110,000	189,515	181,422
Total Licenses and permits	120,275	120,275	203,915	191,697
Revenue from services:				
State's Attorney fees	-	-	250	44,174
County coroner fees	9,000	9,000	13,029	12,300
County clerk fees	63,000	63,000	-	-
County recorder fees	217,000	217,000	220,979	273,477
Tax collection charges	60,000	60,000	247,632	163,246
Contractual police protection	75,000	75,000	73,450	67,803
Sheriff	75,000	75,000	71,343	86,162
County treasurer-inheritance tax fee	30,000	30,000	39,194	63,935
Clerk of circuit court	340,000	340,000	338,987	364,563
Court finance fees	55,000	55,000	55,347	64,951
Solid waste fees	95,000	95,000	74,344	90,990
Public Defender	-	-	10	350
Franchise fees	-	-	42,410	40,441
Total Revenue from services	1,019,000	1,019,000	1,176,975	1,272,393
Fines and forfeits	460,000	460,000	387,877	621,228
Interest on investments	10,000	10,000	23,554	14,063
Other Revenue				
School site donation	70,000	70,000	36,784	40,370
Probation electric monitoring	2,000	2,000	3,320	4,985
Sheriff 911 vehicle lease	5,000	5,000	5,000	5,000
Insurance holding	-	-	1,429	-
Solid Waste Misc incom	2,250	2,250	-	-
Sheriff Share Tech	22,144	22,144	-	-
Reimbursable	4,000	4,000	-	-
Planning & Zoning-Misc.	7,000	7,000	1,626	16,405
Sheriff miscellaneous	60,000	60,000	43,045	67,607
EDPA #1	-	-	52,849	-
EMA - Misc Rev	5,000	5,000	-	-
P & Z reimbursement	-	-	23,771	-
Miscellaneous	50,000	50,000	69,892	69,771
Total other revenue	227,394	227,394	237,716	204,138
Total revenues (Schedule A-3)	\$ 14,387,731	14,387,731	15,236,107	13,573,201

COUNTY OF GRUNDY
GENERAL FUND

Statement of Expenditures Disbursed
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Expenditures: (Schedule 1)				
County board	\$ 355,086	355,086	361,811	368,300
Publishing and printing	5,100	5,100	5,448	4,917
County administrator	75,528	75,528	75,935	137,253
County clerk and recorder	848,617	848,617	544,087	592,897
County treasurer	183,418	183,418	169,699	167,191
Supplies to county offices	128,308	128,308	128,015	79,379
Circuit clerk	284,394	284,394	238,726	214,034
Public Defender	209,930	209,930	208,205	244,112
Court related expenses	88,806	88,806	86,136	78,615
Jurors' fees	44,266	44,266	43,295	42,367
State's attorney	806,216	806,216	765,762	819,854
Sheriff	3,071,403	3,071,403	3,081,368	3,056,209
Jail operations	1,716,465	1,716,465	1,762,083	1,745,558
Courthouse operations	369,000	369,000	409,220	368,342
Administration building	244,470	244,470	278,623	262,567
Coroner	183,950	183,950	192,731	185,933
Probation office	276,710	276,710	255,714	213,699
Dependent and neglected children	200,000	200,000	166,428	117,582
Solid waste planning	101,829	101,829	81,312	62,707
County planning and zoning	310,073	310,073	290,706	210,283
Zoning board of appeals	10,500	10,500	5,518	6,215
Planning commission	17,400	17,400	4,770	5,211
Board of review	29,808	29,808	29,485	30,227
Supervisor of assessments	423,426	423,426	359,106	347,887
Election costs	332,115	332,115	348,527	228,743
Regional superintendent of schools	102,005	102,005	71,281	68,546
Nuclear emergency planning	77,587	77,587	106,088	76,744
Employee welfare	17,500	17,500	10,799	9,736
Professional services	398,621	398,621	324,907	278,400
Grundy Co. Public Building Lease	543,775	543,775	528,980	544,275
Contingent expenses	300,000	300,000	161,933	27,395
Employee health insurance	2,200,000	2,200,000	2,577,093	2,203,297
Juvenile justice	95,365	95,365	99,314	93,064
Victim witness costs	57,749	57,749	55,989	56,183
Human resource department	56,845	56,845	50,887	49,575
Veterans assistance	141,318	141,318	149,106	140,425
Technology department	500,442	500,442	658,758	627,321
School Site	70,000	70,000	36,785	-
Hava Polling Place Grant	-	-	64,173	-
Treasurer's miscellaneous	10,000	10,000	16,975	54,689
Reimbursable expenditures	100,000	100,000	77,953	151,225
Total expenditures (Schedule A-2)	\$ 14,988,025	14,988,025	14,883,735	13,971,557

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	641,296
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Fund Balance

Designated, unreserved fund balance	\$	1,200,000
Unreserved fund balance		(558,704)
Total Fund balance	\$	641,296

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Property taxes	\$ 1,914,308	\$ 1,914,308	1,835,212	1,487,245
Miscellaneous revenues	36,000	36,000	99,458	375,174
Sale of equipment	40,000	40,000	-	26,978
Aux Sable TIF agreement	170,000	170,000	121,533	160,584
Interest income	18,000	18,000	20,098	47,746
Insurance proceeds	-	-	1,503,226	-
Equipment rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries reimbursed-				
Motor fuel tax fund	100,000	100,000	100,000	100,000
Total revenues	2,378,308	2,378,308	3,779,528	2,297,727
Expenditures:				
Salaries-maintenance	339,701	339,701	335,418	332,160
Salary-engineer	113,239	113,239	107,834	107,965
Salary-office manager	30,610	30,610	30,593	30,802
Salaries-overtime and extra help	40,000	40,000	72,046	58,940
Employee insurance	160,000	160,000	187,625	157,823
Office supplies	7,500	7,500	5,710	3,500
Operating supplies	20,000	20,000	9,408	12,077
Fuel	45,000	45,000	97,285	66,291
Road repairs and maintenance	869,000	869,000	1,475,233	767,980
Engineering services	105,000	105,000	221,198	293,232
Telephone	3,000	3,000	-	-
Cellular phones	1,300	1,300	-	-
Travel expense	3,500	3,500	3,760	3,035
Insurance	13,539	13,539	-	-
Utilities	32,000	32,000	17,159	28,390
Maintenance and repairs-equipment	45,000	45,000	65,332	49,842
Building repairs and maintenance	241,366	241,366	430	648
Copier rental	2,220	2,220	370	2,220
Contingencies	10,000	10,000	344,791	2,536
Brisbin Rd - land privilege	200,000	200,000	406,834	-
Purchase of equipment	260,000	260,000	1,359,739	126,010
Total expenditures	2,541,975	2,541,975	4,740,764	2,043,452
Excess of revenues over (under) expenditures	(163,667)	(163,667)	(961,237)	254,275
Other financing sources (uses)-				
Operating transfer (to) from:				
Liability	-	-	33,542	42,603
Net change in fund balance	\$ (163,667)	(163,667)	(927,695)	296,878
Fund balance, beginning of year			1,568,991	1,272,113
Fund balance, end of year			641,296	1,568,991

COUNTY OF GRUNDY, ILLINOIS
COUNTY MOTOR FUEL TAX FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 1,504,852
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Fund Balance

Fund balance:	
Reserved for current projects	\$ 1,504,852

SCHEDULE A-8

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Allotments - State of Illinois	\$ 900,000	\$ 900,000	939,388	960,344
TARP - State of Illinois	-	-	597,000	-
Misc. Income	282,000	282,000	46,014	44,674
Interest income	20,000	20,000	18,643	43,473
Total revenues	1,202,000	1,202,000	1,601,044	1,048,492
Expenditures:				
Salary - County superintendent of highways	92,028	92,028	92,498	90,499
Reimbursement to county highway - labor	100,000	100,000	100,000	100,000
Reimbursement to county highway - equipment	100,000	100,000	100,000	100,000
County highway road maintenance and construction	970,000	970,000	167,600	1,855,200
Total expenditures	1,262,028	1,262,028	460,098	2,145,699
Excess of revenues over (under) expenditures	\$ (60,028)	(60,028)	1,140,946	(1,097,208)
Fund balance, beginning of year			363,907	1,461,114
Fund balance, end of year			1,504,852	363,907

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 1,653,370
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Fund Balance

Fund balance	\$ 1,653,370
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SCHEDULE A-10

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Property taxes	\$ 1,650,000	\$ 1,650,000	1,631,541	1,685,120
Interest income	500	500	-	-
Property taxes - self insurance	396,987	396,987	393,795	532,631
Total Revenues	2,047,487	2,047,487	2,025,337	2,217,752
Expenditures:				
Insurance expenses	280,000	280,000	-	-
Self insurance bond retirement	372,022	372,022	719,106	317,655
Total Expenditures	652,022	652,022	719,106	317,655
Excess of revenues over (under) expenditures	\$ 1,395,465	1,395,465	1,306,231	1,900,097
Other financing sources(uses)				
Transfer to the Highway Fund	-	-	(33,542)	-
Transfer to the Security Systems Fund	-	-	(127,436)	-
Transfer to the General Fund	1,404,937	1,404,937	(1,296,949)	(1,323,616)
Net change in fund balance			(151,696)	576,481
Fund balance, beginning of year			1,805,066	1,228,585
Fund balance, end of year			1,653,370	1,805,066

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1

Combining Balance Sheet
November 30, 2008

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security	Child Support
<u>Assets</u>							
Cash in bank	\$ 3,495,380	67,524	593,574	91,350	54,099	544,293	139,763
Total Assets	<u>\$ 3,495,380</u>	<u>67,524</u>	<u>593,574</u>	<u>91,350</u>	<u>54,099</u>	<u>544,293</u>	<u>139,763</u>
 <u>Liabilities and Fund Balance</u>							
Overdraft payable	\$ -	-	-	-	-	-	-
Unreserved Fund Balance	3,495,380	67,524	593,574	91,350	54,099	544,293	139,763
Total liabilities and fund balance	<u>\$ 3,495,380</u>	<u>67,524</u>	<u>593,574</u>	<u>91,350</u>	<u>54,099</u>	<u>544,293</u>	<u>139,763</u>

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet
November 30, 2008

SCHEDULE B-1
(Continued)

County Clerk
Record
Document
Storage

	Animal Control Fund	Indemnity	County Home Memorial	Law Library	Unemployment Insurance	Workers Compensation Insurance	
<u>Assets</u>							
Cash in bank	54,939	33,710	5,895	8,316	9,917	262,161	158,718
Total Assets	<u>54,939</u>	<u>33,710</u>	<u>5,895</u>	<u>8,316</u>	<u>9,917</u>	<u>262,161</u>	<u>158,718</u>
 <u>Liabilities and Fund Balance</u>							
Overdraft payable	-	-	-	-	-	-	-
Unreserved Fund Balance	54,939	33,710	5,895	8,316	9,917	262,161	158,718
Total liabilities and fund balance	<u>54,939</u>	<u>33,710</u>	<u>5,895</u>	<u>8,316</u>	<u>9,917</u>	<u>262,161</u>	<u>158,718</u>

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Balance Sheet
November 30, 2008

	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
<u>Assets</u>							
Cash in bank	258,597	102,919	244,879	41,416	83,695	-	23,902
Total Assets	<u>258,597</u>	<u>102,919</u>	<u>244,879</u>	<u>41,416</u>	<u>83,695</u>	<u>-</u>	<u>23,902</u>
 <u>Liabilities and Fund Balance</u>							
Overdraft payable	-	-	-	-	-	-	-
Unreserved Fund Balance	258,597	102,919	244,879	41,416	83,695	-	23,902
Total liabilities and fund balance	<u>258,597</u>	<u>102,919</u>	<u>244,879</u>	<u>41,416</u>	<u>83,695</u>	<u>-</u>	<u>23,902</u>

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet
November 30, 2008

SCHEDULE B-1
(Continued)

	<u>G.I.S.</u>	<u>Hazmat</u>	<u>Animal Control Population Fees</u>	<u>Sheriff Vehicle Fund Fees</u>	<u>Circuit Clerk Operation and Administration</u>	<u>Drug Court Participation Fees</u>
<u>Assets</u>						
Cash in bank	14,527	-	32,381	23,528	13,757	(25,895)
Total Assets	<u>14,527</u>	<u>-</u>	<u>32,381</u>	<u>23,528</u>	<u>13,757</u>	<u>(25,895)</u>
 <u>Liabilities and Fund Balance</u>						
Overdraft payable	-	-	-	-	-	-
Unreserved Fund Balance	14,527	-	32,381	23,528	13,757	(25,895)
Total liabilities and fund balance	<u>14,527</u>	<u>-</u>	<u>32,381</u>	<u>23,528</u>	<u>13,757</u>	<u>(25,895)</u>

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet
November 30, 2008

SCHEDULE B-1
(Continued)

	EDPA 1	Juvenile Justice Fees	States Attorney Drug Court	Capital Improvement
<u>Assets</u>				
Cash in bank	48,926	11,827	3,465	593,199
Total Assets	<u>48,926</u>	<u>11,827</u>	<u>3,465</u>	<u>593,199</u>
 <u>Liabilities and Fund Balance</u>				
Overdraft payable	-	-	-	-
Unreserved Fund Balance	48,926	11,827	3,465	593,199
Total liabilities and fund balance	<u>48,926</u>	<u>11,827</u>	<u>3,465</u>	<u>593,199</u>

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Year Ended November 30, 2008

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security	Child Support
Revenues:							
Taxes	\$ 3,190,968	247,749	554,229	42,208	-	2,239,977	-
Intergovernmental	1,681,815	-	799,487	-	15,277	-	7,942
Reimbursements	86,190	60,648	-	-	-	-	-
Licenses/permits	26,609	-	-	-	-	-	-
Revenue from Services	1,019,262	-	-	-	-	-	21,402
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	12,458	2,088	7,500	-	-	-	2,722
Miscellaneous	338,705	-	-	-	14,158	-	-
Total Revenues	6,356,006	310,485	1,361,216	42,208	29,435	2,239,977	32,066
Expenditures:							
General Government	481,156	-	-	-	-	-	-
Judiciary and Courts	349,030	-	-	-	-	-	17,436
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	386,009	-	-	-	155,882	-	-
Highway & Bridges	1,392,198	290,240	1,101,958	-	-	-	-
Public Health	1,881,618	-	-	31,446	-	-	-
Employee Retirement Costs	1,903,068	-	-	-	-	1,903,068	-
Total Expenditures	6,393,078	290,240	1,101,958	31,446	155,882	1,903,068	17,436
Excess of Revenue over (under) Expenditures	(37,072)	20,245	259,258	10,762	(126,447)	336,909	14,630
Other Financial Resources							
Transfer in	1,141,911	-	-	-	129,641	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	1,141,911	-	-	-	129,641	-	-
Net Change in Fund Balance	1,104,838	20,245	259,258	10,762	3,194	336,909	14,630
Fund Balance, Beginning of Year	2,383,510	47,279	334,316	80,588	50,905	207,384	125,133
Fund Balance, End of Year	\$ 3,495,380	67,524	593,574	91,350	54,099	544,293	139,763

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

(Continued)

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Year Ended November 30, 2008

	Animal Control Fund	Indemnity	County Home Memorial	Law Library	Unemployment Insurance	Workers Compensation Insurance	County Clerk Record Document Storage
Revenues:							
Taxes	-	-	-	-	-	5	-
Intergovernmental	-	-	-	-	-	-	-
Reimbursements	25,542	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	84,664	15,130	-	15,016	-	-	132,693
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	-	-	3,358	-	11,006	-	556
Total Revenues	110,206	15,130	3,358	15,016	11,006	5	133,249
Expenditures:							
General Government	-	-	-	-	74	28,949	87,843
Judiciary and Courts	-	-	-	15,115	-	-	-
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	181,596	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	3,882	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures	181,596	-	3,882	15,115	74	28,949	87,843
Excess of Revenue over (under) Expenditures	(71,390)	15,130	(524)	(99)	10,932	(28,944)	45,406
Other Financial Resources							
Transfer in	90,402	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	90,402	-	-	-	-	-	-
Net Change in Fund Balance	19,012	15,130	(524)	(99)	10,932	(28,944)	45,406
Fund Balance, Beginning of Year	35,927	18,580	6,419	8,415	(1,015)	291,104	113,312
Fund Balance, End of Year	54,939	33,710	5,895	8,316	9,917	262,161	158,718

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

(Continued)

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Year Ended November 30, 2008

	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
Revenues:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	859,108	-
Reimbursements	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	53,827	162,643	51,190	11,148	32,432	232,684	-
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	250,565	4,049
Total Revenues	53,827	162,643	51,190	11,148	32,432	1,342,358	4,049
Expenditures:							
General Government	-	-	-	-	-	-	-
Judiciary and Courts	31,669	159,295	55,645	-	23,489	-	-
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	1,846,290	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures	31,669	159,295	55,645	-	23,489	1,846,290	-
Excess of Revenue over (under) Expenditures	22,158	3,348	(4,455)	11,148	8,943	(503,933)	4,049
Other Financial Resources							
Transfer in	-	127,436	-	-	-	503,933	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	127,436	-	-	-	503,933	-
Net Change in Fund Balance	22,158	130,784	(4,455)	11,148	8,943	-	4,049
Fund Balance, Beginning of Year	236,439	(27,865)	249,334	30,268	74,752	-	19,853
Fund Balance, End of Year	258,597	102,919	244,879	41,416	83,695	-	23,902

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

(Continued)

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Year Ended November 30, 2008

	G.I.S.	Hazmat	Animal Control Population Fees	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees
Revenues:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Licenses/permits	-	-	-	26,609	-	-
Revenue from Services	152,523	-	12,395	-	10,997	15,227
Fines and Forfeitures	-	-	-	-	-	-
Interest on Investments	-	-	-	-	50	-
Miscellaneous	425	1,000	-	-	-	-
Total Revenues	152,948	1,000	12,395	26,609	11,047	15,227
Expenditures:						
General Government	158,306	-	-	37,076	-	-
Judiciary and Courts	-	-	-	-	7,824	38,557
Education	-	-	-	-	-	-
County Development	-	-	-	-	-	-
Public Safety	-	48,531	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Total Expenditures	158,306	48,531	-	37,076	7,824	38,557
Excess of Revenue over (under) Expenditures	(5,357)	(47,531)	12,395	(10,467)	3,223	(23,330)
Other Financial Resources						
Transfer in	-	40,499	-	-	-	-
Transfer out	-	-	-	-	-	-
Total other Financing Sources (uses)	-	40,499	-	-	-	-
Net Change in Fund Balance	(5,357)	(7,032)	12,395	(10,467)	3,223	(23,330)
Fund Balance, Beginning of Year	19,884	-	19,986	33,995	10,534	(2,565)
Fund Balance, End of Year	14,527	-	32,381	23,528	13,757	(25,895)

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

(Continued)

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Year Ended November 30, 2008

	EDPA 1	Juvenile Justice Fees	States Drug Court	Attorney Drug Court	Capital Improvement
Revenues:					
Taxes	106,800	-	-	-	-
Intergovernmental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Licenses/permits	-	-	-	-	-
Revenue from Services	-	11,827	-	3,465	-
Fines and Forfeitures	-	-	-	-	-
Interest on Investments	98	-	-	-	-
Miscellaneous	-	-	-	-	53,588
Total Revenues	106,898	11,827	-	3,465	53,588
Expenditures:					
General Government	57,972	-	-	-	110,936
Judiciary and Courts	-	-	-	-	-
Education	-	-	-	-	-
County Development	-	-	-	-	-
Public Safety	-	-	-	-	-
Highway & Bridges	-	-	-	-	-
Public Health	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-
Total Expenditures	57,972	-	-	-	110,936
Excess of Revenue over (under) Expenditures	48,926	11,827	-	3,465	(57,348)
Other Financial Resources					
Transfer in	-	-	-	-	250,000
Transfer out	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	250,000
Net Change in Fund Balance	48,926	11,827	-	3,465	192,652
Fund Balance, Beginning of Year	-	-	-	-	400,547
Fund Balance, End of Year	48,926	11,827	-	3,465	593,199

COUNTY OF GRUNDY, ILLINOIS
COUNTY BRIDGE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 67,524
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Fund Balance

Fund balance	\$ 67,524
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SCHEDULE B-4

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2008</u>	<u>2007</u>
Revenues:				
Property taxes	\$ 250,000	\$ 250,000	247,749	183,703
Reimbursements from other agencies	30,500	30,500	60,648	15,020
Interest income	5,000	5,000	2,088	6,739
 Total revenues	 285,500	 285,500	 310,485	 205,462
 Expenditures:				
Repairs to existing bridges	10,000	10,000	-	-
New bridge construction	67,000	67,000	290,240	436,187
 Total expenditures	 77,000	 77,000	 290,240	 436,187
 Excess of revenues over (under) expenditures	 \$ 208,500	 \$ 208,500	 20,245	 (230,725)
 Other financing sources (uses)- Operating transfer (to) from: County Highway	 -	 -	 -	 (42,603)
 Excess of revenues over (under) expenditures	 \$ 208,500	 208,500	 20,245	 (273,328)
 Fund balance, beginning of year			 47,279	 320,607
 Fund balance, end of year			 67,524	 47,279

COUNTY OF GRUNDY, ILLINOIS
FEDERAL AID MATCHING FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 593,574
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Fund Balance

Fund balance	\$ 593,574
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SCHEDULE B-6

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Property taxes	\$ 560,000	\$ 560,000	554,229	381,520
Federal Grants	-	-	799,487	16,500
Interest income	4,000	4,000	7,500	21,922
Total revenues	564,000	564,000	1,361,216	419,942
Expenditures -				
County highway and bridge construction	390,000	390,000	1,101,958	664,029
Excess of revenues over (under) expenditures	\$ 174,000	174,000	259,258	(244,087)
Fund balance, beginning of year			334,316	578,403
Fund balance, end of year			593,574	334,316

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 91,350
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Fund Balance

Fund balance	\$ 91,350
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SCHEDULE B-8

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2008</u>	<u>2007</u>
Revenues -				
Property taxes	\$ 42,000	\$ 42,000	42,208	42,392
Expenditures:				
Nursing and medical supplies	500	500	226	42
Medical care	6,000	6,000	-	-
Pharmaceuticals	5,000	5,000	2,840	1,717
Professional services	4,000	4,000	750	1,025
Contractual services to				
Grundy County Health Dept.	26,000	26,000	26,000	26,000
X-ray and laboratory expense	4,000	4,000	997	1,514
Travel expense and mileage	200	200	-	-
Continuing Education	250	250	133	-
Board member expenses	375	375	500	375
Total expenditures	46,325	46,325	31,446	30,673
Excess of revenues over (under) expenditures	\$ (4,325)	(4,325)	10,762	11,719
Fund balance, beginning of year			80,588	68,869
Fund balance, end of year			91,350	80,588

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

Statement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	<u>54,099</u>
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Fund Balance

Fund balance	\$	<u>54,099</u>
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COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Reimbursements from State of Illinois	\$ 15,000	\$ 15,000	15,277	15,912
Donations or Grants	50,000	50,000	5,000	-
Miscellaneous income	10,000	10,000	9,158	9,820
Total revenues	75,000	75,000	29,435	25,732
Expenditures:				
Salary-director	59,353	59,353	59,353	57,624
Salary-deputy director	41,636	41,636	41,636	40,481
Salaries-secretary	21,102	21,102	21,090	20,883
Office supplies	7,900	7,900	5,441	3,164
Telephone	760	760	757	304
Cellular phones	-	-	-	1,861
Travel expense and mileage	3,500	3,500	2,255	2,948
Maintenance and repairs to equipment	3,850	3,850	2,068	3,465
Copier Rental	1,000	1,000	388	-
Continuing education	6,700	6,700	5,339	2,999
Emergency operating center	14,055	14,055	10,119	15,102
Contingencies	2,000	2,000	1,868	605
Capital Outlay	6,000	6,000	-	-
Purchase of equipment	-	-	5,570	2,660
Total expenditures	167,856	167,856	155,882	152,096
Excess of revenues over (under) expenditures	(92,856)	(92,856)	(126,447)	(126,364)
Other financing sources - Transfer from General Fund	48,494	48,494	129,641	88,000
Net change in fund balance	\$ (44,362)	(44,362)	3,194	(38,364)
Fund balance, beginning of year			50,905	89,269
Fund balance, end of year			54,099	50,905

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 544,293
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Fund Balance

Fund balance	\$ 544,293
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SCHEDULE B-12

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
IMRF property taxes	\$ 1,350,000	\$ 1,350,000	1,334,210	1,174,594
Social Security property taxes	850,000	850,000	840,530	694,238
Illinois replacement income tax	10,000	10,000	65,237	72,178
Miscellaneous	500	500	-	2,429
Total revenues	2,210,500	2,210,500	2,239,977	1,943,439
Expenditures:				
Contributions to Illinois Municipal Retirement System	1,237,554	1,237,554	1,203,153	1,142,949
Contributions to Social Security System	763,677	763,677	699,915	690,484
Total expenditures	2,001,231	2,001,231	1,903,068	1,833,433
Excess of revenues over (under) expenditures	\$ 209,269	209,269	336,909	110,006
Fund balance, beginning of year			207,384	97,378
Fund balance, end of year			544,293	207,384

COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 139,763
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Fund Balance

Fund balance	\$ 139,763
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SCHEDULE B-14

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Child support fees	\$ 18,000	\$ 18,000	21,402	21,266
State of Illinois Reimbursement	7,000	7,000	7,942	7,343
Interest income	125	125	2,722	4,570
Total revenues	25,125	25,125	32,066	33,179
Expenditures:				
Salary	14,817	14,817	10,954	18,073
Employee benefits	2,369	2,369	-	-
Postage	3,800	3,800	-	-
Office supplies	1,000	1,000	6,482	5,290
Telephone	400	400	-	-
Miscellaneous	500	500	-	-
Total expenditures	22,886	22,886	17,436	23,364
Excess of revenues over (under) expenditures	\$ 2,239	2,239	14,630	9,815
Fund balance, beginning of year			125,133	115,318
Fund balance, end of year			139,763	125,133

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUNDStatement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008Assets

Cash in bank

\$ 54,939Fund Balance

Fund balance

\$ 54,939

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Adoption/altering fees	\$ 12,000	\$ 12,000	18,557	15,603
Rabies/neutering fees	12,000	12,000	15,088	19,752
Dog registration fees	37,000	37,000	51,019	44,787
Reimbursements from municipalities	20,700	20,700	25,542	22,325
Miscellaneous revenues	1,000	1,000	-	-
Interest income	-	-	-	-
Total revenues	82,700	82,700	110,206	102,467
Expenditures:				
Salary- administrator	20,934	20,934	20,934	20,324
Salary- warden	86,365	86,365	67,354	62,015
Salary- director	38,985	38,985	38,985	37,849
Over-time/ extra help	-	-	39	67
Employee insurances	12,000	12,000	-	-
Automobile gasoline and maintenance	5,000	5,000	6,623	4,957
Telephone	700	700	-	-
Utilities	12,500	12,500	14,501	10,612
Building maintenance	10,000	10,000	1,685	4,486
Building addition	-	-	-	-
Kennel expenses	15,000	15,000	14,321	16,665
Vet payments on adoptions	12,000	12,000	13,186	10,947
Contingencies	-	-	-	-
Continuing education	1,500	1,500	-	-
Miscellaneous	-	-	3,969	2,674
Capital outlay	-	-	-	-
Total expenditures	214,984	214,984	181,596	170,595
Excess of revenues over (under) expenditures	\$ (132,284)	(132,284)	(71,390)	(68,128)
Other financing sources-				
Operating transfer from General Fund	130,000	130,000	90,402	85,000
Net change in fund balance			19,012	16,872
Fund balance, beginning of year			35,927	19,055
Fund balance, end of year			54,939	35,927

COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in the Bank	\$	33,710
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Fund Balance

Fund balance	\$	33,710
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SCHEDULE B-18

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues -				
Indemnity fees, tax sale	\$ 3,000	\$ 3,000	15,130	7,391
Expenditures -				
Contingencies	6,000	6,000	-	343
Excess of revenues over (under) expenditures	\$ (3,000)	(3,000)	15,130	7,048
Fund balance, beginning of year			18,580	11,533
Fund balance, end of year			33,710	18,580

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME MEMORIAL FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank		\$ 5,895
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Fund Balance

Fund balance		\$ 5,895
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SCHEDULE B-20

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Memorial donations			3,358	
Interest on deposits	\$ -	-	-	-
Total revenues	-	-	3,358	-
Expenditures -				
Restricted County Home expenses	-	-	3,882	-
Excess of revenues over (under) expenditures	\$ -	-	(524)	-
Fund balance, beginning of year			6,419	6,419
Fund balance, end of year			5,895	6,419

COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	<u>\$ 8,316</u>
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Fund Balance

Fund balance	<u>\$ 8,316</u>
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SCHEDULE B-22

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2008</u>	<u>2007</u>
Revenues -				
Law library fees	<u>\$ 11,500</u>	<u>\$ 11,500</u>	<u>15,016</u>	<u>14,316</u>
Expenditures -				
Law library books and periodicals	<u>9,000</u>	<u>9,000</u>	<u>15,115</u>	<u>10,107</u>
Excess of revenues over (under) expenditures	<u>\$ 2,500</u>	<u>2,500</u>	<u>(99)</u>	<u>4,209</u>
Fund balance, beginning of year			<u>8,415</u>	<u>4,206</u>
Fund balance, end of year			<u>8,316</u>	<u>8,415</u>

COUNTY OF GRUNDY, ILLINOIS
UNEMPLOYMENT INSURANCE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 9,917
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Fund Balance

Fund balance	\$ 9,917
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Total liabilities and fund balance	\$ 9,917
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SCHEDULE B-24

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2008</u>	<u>2007</u>
Revenues -				
Property Taxes	\$ 10,000	10,000	11,006	10,590
Expenditures -				
Unemployment insurance costs	5,000	5,000	74	9,085
Excess of revenues over (under) expenditures	\$ 5,000	5,000	10,932	1,505
Fund balance, beginning of year			(1,015)	(2,520)
Fund balance, end of year			9,917	(1,015)

COUNTY OF GRUNDY, ILLINOIS
WORKMEN'S COMPENSATION INSURANCE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 262,161
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Fund Balance

Fund balance	\$ 262,161
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SCHEDULE B-26

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2008</u>	<u>2007</u>
Revenues -				
Property taxes	\$ -	\$ -	5	51,247
Expenditures -				
Insurance Premium	30,000	30,000	28,949	50,000
Excess of revenues over (under) expenditures	<u>(30,000)</u>	<u>(30,000)</u>	(28,944)	1,247
Fund balance, beginning of year			291,104	289,858
Fund balance, end of year			<u>262,161</u>	<u>291,104</u>

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 158,718
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Fund Balance

Fund balance	\$ 158,718
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SCHEDULE B-28

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues -				
Document recording fees	\$ 133,200	133,200	132,693	132,588
Miscellaneous	-	-	556	-
Total revenue	133,200	133,200	133,249	132,588
Expenditures:				
Salaries	45,071	45,071	39,675	44,952
Extra clerk salaries	3,500	3,500	3,111	2,528
Employee benefits	29,000	29,000	25,730	22,314
Imaging supplies	18,000	18,000	19,327	16,683
Capital outlay	4,000	4,000	-	-
Total expenditures	99,571	99,571	87,843	86,478
Excess of revenues over (under) expenditures	\$ 33,629	33,629	45,406	46,111
Fund balance, beginning of year			113,312	67,201
Fund balance, end of year			158,718	113,312

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK AUTOMATION FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 258,597
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Fund Balance

Fund balance	\$ 258,597
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SCHEDULE B-30

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Court automation fees	\$ 60,000	\$ 60,000	53,827	63,932
Interest income	-	-	-	-
Total revenues	60,000	60,000	53,827	63,932
Expenditures:				
Salaries	18,791	18,791	18,762	18,777
Employee benefits	3,500	3,500	3,500	3,500
Office supplies	5,000	5,000	1,016	1,915
Reimbursement	-	-	2,413	2,334
Travel	50	50	-	-
Continuing education	1,000	1,000	-	-
Furniture and equipment	2,000	2,000	-	1,698
Computer maintenance	-	-	5,977	6,224
Total expenditures	30,341	30,341	31,669	34,448
Excess of revenues over (under) expenditures	<u>\$ 29,659</u>	<u>29,659</u>	22,158	29,484
Fund balance, beginning of year			236,439	206,955
Fund balance, end of year			<u>258,597</u>	<u>236,439</u>

COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ <u>102,919</u>
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Liabilities and Fund Balance

Fund balance (deficit)	\$ <u>102,919</u>
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Total liabilities and fund balance	\$ <u>102,919</u>
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SCHEDULE B-32

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended <u>November 30,</u> 2008	2007
Revenues -				
Security system fees	\$ 175,000	\$ 175,000	162,643	186,245
Expenditures -				
Salaries	<u>162,000</u>	<u>162,000</u>	<u>159,295</u>	<u>149,829</u>
Excess of revenues over (under) expenditures	\$ 13,000	13,000	3,348	36,416
Other financing sources (uses)- Operating transfer (to) from: Liability	\$ -	-	<u>127,436</u>	<u>-</u>
Fund balance, beginning of year			<u>(27,865)</u>	<u>(64,280)</u>
Fund balance, end of year			<u>102,919</u>	<u>(27,865)</u>

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 244,879
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Fund Balance

Fund balance	\$ 244,879
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SCHEDULE B-34

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Document recording fees	\$ 55,000	\$ 55,000	51,190	61,119
Interest income	-	-	-	-
Total revenues	55,000	55,000	51,190	61,119
Expenditures:				
Salaries	15,674	15,674	15,718	15,769
Employee benefits	2,426	2,426	2,426	2,426
Office supplies	4,000	4,000	4,203	2,976
Documents	4,000	4,000	-	-
Capital Outlay	-	-	33,223	-
Miscellaneous	8,500	8,500	75	726
Total expenditures	34,600	34,600	55,645	21,896
Excess of revenues over (under) expenditures	\$ 20,400	20,400	(4,455)	39,223
Fund balance, beginning of year			249,334	210,112
Fund balance, end of year			244,879	249,334

COUNTY OF GRUNDY, ILLINOIS
TREASURER AUTOMATION FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	<u>41,416</u>
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Fund Balance

Fund balance	\$	<u>41,416</u>
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SCHEDULE B-36

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended <u>November 30,</u> 2008	2007
Revenues -				
Court automation fees	\$ 4,500	\$ 4,500	11,148	7,355
Expenditures -				
Fee related expenses	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>2,939</u>
Excess of revenues over (under) expenditures	<u>\$ 500</u>	<u>500</u>	11,148	4,416
Fund balance, beginning of year			<u>30,268</u>	<u>25,853</u>
Fund balance, end of year			<u>41,416</u>	<u>30,268</u>

COUNTY OF GRUNDY, ILLINOIS
PROBATION AND COURT SERVICES FUND

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 83,695
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Fund Balance

Fund balance	\$ 83,695
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SCHEDULE B-38

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2008</u>	<u>2007</u>
Revenues -				
Probation fees	\$ 22,000	\$ 22,000	32,432	28,805
Expenditures -				
Fee related expenses	25,000	25,000	23,489	43,605
Excess of revenues over (under) expenditures	<u>\$ (3,000)</u>	<u>(3,000)</u>	8,943	(14,800)
Fund balance, beginning of year			74,752	89,552
Fund balance, end of year			<u>83,695</u>	<u>74,752</u>

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ -
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Fund Balance

Fund balance	\$ -
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COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

SCHEDULE B-40

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Grants	826,786	826,786	859,108	842,141
WIC Vouchers	150,000	150,000	159,188	166,348
Vaccines	80,000	80,000	91,377	72,869
Fees and services	300,000	300,000	232,684	230,142
Total revenues	1,356,786	1,356,786	1,342,358	1,311,499
Expenditures:				
Salary- administrator	53,000	53,000	55,926	53,355
Salary- supervisory	220,673	220,673	211,461	203,119
Salary- other	807,275	807,275	745,278	717,693
Salary- contractual	35,000	35,000	20,497	16,040
Office supplies	5,000	5,000	3,192	2,731
Environmental health supplies	3,500	3,500	1,083	1,501
Nursing supplies	5,000	5,000	4,329	3,270
Mental health supplies	3,000	3,000	1,195	738
Senior program supplies	1,000	1,000	95	298
Health education supplies	1,000	1,000	13	780
Pharmaceuticals	1,000	1,000	116	-
Health insurance	330,000	330,000	307,960	177,774
CARF accreditation	250	250	6,386	-
Copier rental	2,000	2,000	55	160
West Nile Virus	200	200	580	467
IPLAN consultation	-	-	-	-
Psychiatrist-psychologist services	44,000	44,000	45,511	46,086
Telephone	1,200	1,200	1,909	3,426
Postage	1,200	1,200	1,391	402
Printing and advertising	1,000	1,000	3,084	4,217
Auto expense	2,500	2,500	2,792	2,158
Travel expense and mileage	5,000	5,000	18,679	14,701
Association dues and expense	2,000	2,000	922	1,902
Contingencies	3,000	3,000	4,940	3,389
Capital Outlay- Vehicle	15,000	15,000	15,075	-
Continuing education	6,000	6,000	2,565	3,688
Auditing services	2,500	2,500	2,350	3,300
Restricted use expenses	7,500	7,500	8,066	2,064
Communicable disease control	25,000	25,000	28,794	26,575
Labor relations	10,000	10,000	735	689
Tobacco free	2,500	2,500	1,840	1,121
Bio-terrorism	5,000	5,000	27,360	13,805
Prenatal care	1,200	1,200	580	592
FCM - FFP	-	-	-	897
Women's Health Fair	-	-	-	8,534
Title III	14,000	14,000	9,834	9,115
Teen parents	1,000	1,000	810	43
One-time grants	-	-	10,800	47,336
Tuition Reimbursement	3,750	3,750	-	-
Dental grant	-	-	10,844	215
Equipment and furniture	1,000	1,000	434	1,197
Computer equipment	3,000	3,000	3,018	4,130
Pandemic Flu	-	-	627	22,303

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures from 2007)

SCHEDULE B-40
(Continued)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Expenditures (continued)				
WIC Food Coupons	150,000	150,000	159,188	166,348
CRI	-	-	34,599	38,521
Vaccines	80,000	80,000	91,377	72,869
Total expenditures	1,855,248	1,855,248	1,846,290	1,677,551
Excess of revenues over (under) expenditures	\$ (498,462)	(498,462)	(503,933)	(366,052)
Other financing sources- General Fund subsidy			503,933	366,052
Net change in fund balance			-	-
Fund balance, beginning of year			-	-
Fund balance, end of year			\$ -	-

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND

SCHEDULE B-41

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 23,902
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Fund Balance

Fund balance	\$ 23,902
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SCHEDULE B-42

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Donations	\$ 1,000	\$ 1,000	4,049	2,369
Interest income	-	-	-	-
Total revenues	1,000	1,000	4,049	2,369
Expenditures -				
Restricted use expenses	5,000	5,000	-	-
Total expenditures	5,000	5,000	-	-
Excess of revenues over (under) expenditures	\$ (4,000)	(4,000)	4,049	2,369
Fund balance, beginning of year			19,853	17,485
Fund balance, end of year			23,902	19,853

COUNTY OF GRUNDY, ILLINOIS
G.I.S. FUND

SCHEDULE B-43

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 14,527
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Fund Balance

Fund balance (deficit)	14,527
	\$ 14,527

SCHEDULE B-44

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Fees	\$ 120,000	\$ 120,000	152,523	45,041
State of Illinois	-	-	-	80,000
INSPA grant	-	-	425	-
Interest income	500	500	-	-
	120,500	120,500	152,948	125,041
Total revenues	120,500	120,500	152,948	125,041
Expenditures -				
Salary	41,000	41,000	42,278	-
Fee Related Expenses	114,000	114,000	116,028	175,942
	155,000	155,000	158,306	175,942
Total expenditures	155,000	155,000	158,306	175,942
Excess of revenues over (under) expenditures	\$ (34,500)	(34,500)	(5,357)	(50,901)
Fund balance, beginning of year			19,884	70,785
Fund balance, end of year			14,527	19,884

COUNTY OF GRUNDY, ILLINOIS
HAZMAT FUND

SCHEDULE B-45

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	-
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Fund Balance

Fund balance	\$	-
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SCHEDULE B-46

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Hazmet	\$ -	\$ -	1,000	5,161
Donations	3,000	3,000	-	-
Total revenues	3,000	3,000	1,000	5,161
Expenditures:				
Contractual services	10,000	10,000	9,982	3,429
Insurance	12,000	12,000	12,735	9,663
Hazmat supplies	20,000	20,000	17,893	9,368
Capital outlay	8,000	8,000	7,921	5,667
Total expenditures	50,000	50,000	48,531	28,127
Excess of revenues over (under) expenditures	(50,000)	(50,000)	(47,531)	(22,966)
Other financing sources - Transfer from the General Fund	21,000	21,000	40,499	-
Net Change in Fund Balance	<u>\$ (29,000)</u>	<u>(29,000)</u>	(7,032)	(22,966)
Fund balance, beginning of year			7,032	29,998
Fund balance, end of year			<u>-</u>	<u>7,032</u>

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND

SCHEDULE B-47

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

<u>Assets</u>	
Cash in bank	\$ 32,381
<u>Fund Balance</u>	
Fund balance	\$ 32,381

SCHEDULE B-48

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Fees	\$ -	-	12,395	12,750
Total revenues	-	-	12,395	12,750
Expenditures	-	-	-	-
Excess of revenues over (under) expenditures	\$ -	-	12,395	12,750
Fund balance, beginning of year			19,986	7,236
Fund balance, end of year			32,381	19,986

SCHEDULE B-49

COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FUND FEES

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	<u>23,528</u>
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Fund Balance

Fund balance	<u>\$ 23,528</u>
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SCHEDULE B-50

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Fees	\$ -	-	26,609	33,995
Total revenues	-	-	26,609	33,995
Expenditures	-	-	37,076	-
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	(10,467)	33,995
Fund balance, beginning of year			<u>33,995</u>	-
Fund balance, end of year			<u>23,528</u>	<u>33,995</u>

SCHEDULE B-51

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	<u>13,757</u>
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Fund Balance

Fund balance	\$	<u>13,757</u>
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SCHEDULE B-52

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Fees	\$ -	-	10,997	11,618
Interest	-	-	50	28
Total revenues	-	-	11,047	11,646
Expenditures	-	-	7,824	1,112
Excess of revenues over (under) expenditures	\$ -	-	3,223	10,534
Fund balance, beginning of year			10,534	-
Fund balance, end of year			<u>13,757</u>	<u>10,534</u>

SCHEDULE B-53

COUNTY OF GRUNDY, ILLINOIS
DRUG COURT PARTICIPATION

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions

November 30, 2008

Assets

Cash in bank	\$ (25,895)
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Fund Balance

Fund balance (deficit)	\$ (25,895)
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SCHEDULE B-54

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
Fees	\$ -	-	15,227	180
Interest	-	-	-	-
Total revenues	-	-	15,227	180
Expenditures	-	-	38,557	2,745
Excess of revenues over (under) expenditures	\$ -	-	(23,330)	(2,565)
Fund balance, beginning of year			(2,565)	-
Fund balance, end of year			(25,895)	(2,565)

SCHEDULE B-55

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions

November 30, 2008

Assets

Cash in bank	<u>\$ 48,926</u>
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Fund Balance

Fund balance	<u>\$ 48,926</u>
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SCHEDULE B-56

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2008	2007
Revenues:				
Property Taxes	\$ -	-	106,800	-
Interest income	-	-	98	-
Total revenues	-	-	106,898	-
Expenditures	-	-	57,972	-
Excess of revenues over (under) expenditures	\$ -	-	48,926	-
Fund balance, beginning of year			-	-
Fund balance, end of year			48,926	-

SCHEDULE B-57

COUNTY OF GRUNDY, ILLINOIS
JUVENILE JUSTICE FEES FUND

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions

November 30, 2008

Assets

Cash in bank	\$ 11,827
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Fund Balance

Fund balance	\$ 11,827
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SCHEDULE B-58

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2008	2007
Revenues:				
Fees	\$ -	-	11,827	-
Total revenues	-	-	11,827	-
Expenditures	-	-	-	-
Excess of revenues over (under) expenditures	\$ -	-	11,827	-
Fund balance, beginning of year			-	-
Fund balance, end of year			11,827	-

SCHEDULE B-59

COUNTY OF GRUNDY, ILLINOIS
ST ATTY DRUG COURT FUND

Statement of Assets, Liabilities and Fund Balance Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	<u>3,465</u>
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Fund Balance

Fund balance	<u>\$ 3,465</u>
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SCHEDULE B-60

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2008	2007
Revenues:				
Fees	\$ -	-	3,465	-
Total revenues	-	-	3,465	-
Expenditures	-	-	-	-
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	3,465	-
Fund balance, beginning of year			-	-
Fund balance, end of year			<u>3,465</u>	-

COUNTY OF GRUNDY, ILLINOIS
CAPITAL IMPROVEMENT FUND

SCHEDULE C-1

Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 593,199
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Fund Balance

Fund balance	\$ 593,199
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SCHEDULE C-2

Statement of Revenues, Expenditures
and Changes in Fund Balance
Year Ended November 30, 2008
(With Comparative Figures for 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
Revenues:				
Capital improvements	\$ -	-	53,588	-
Total revenues	-	-	53,588	-
Expenditures -				
Capital improvements - fee expense	100,000	100,000	-	5,815
Capital outlays	635,000	635,000	110,936	57,180
Total expenditures	735,000	735,000	110,936	62,995
Excess of revenues over (under) expenditures	\$ (735,000)	(735,000)	(57,348)	(62,995)
Other financing sources -				
Transfer from the General Fund	485,000	485,000	250,000	-
Net Change in Fund Balance			192,652	(62,995)
Fund balance, beginning of year			400,547	463,543
Fund balance, end of year			593,199	400,547

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE FUNDStatement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008Assets

Cash in bank	\$ 287,040
Investments	<u>4,553,875</u>
Total assets	<u>\$ 4,840,915</u>

Fund Balance

Liabilities - General obligation self-insurance bonds payable	
Due within one year	\$ 525,000
Due in more than one year	3,635,000
Fund balance - reserved	<u>680,915</u>
Total liabilities and fund balance	<u>\$ 4,840,915</u>

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE FUND

Statement of Revenues, Expenses, and Changes In Retained Earnings
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Year Ended November 30,	
	2008	2007
Operating revenue:		
Insurance cost reimbursements from other funds	\$ 869,683	317,655
Miscellaneous receipts	81,521	114,295
Total revenue	951,204	431,950
Operating expense:		
Administrative and advisory fees	50,856	57,121
Insurance premiums and claims	881,687	531,663
Total operating expense	932,543	588,784
Operating income (loss)	18,661	(156,834)
Non-operating revenue (expense):		
Interest income	373,797	189,004
Gain (loss) on investment sales	(82,591)	(35,931)
Interest expense	(44,253)	(58,182)
Bond issuance cost	-	-
Bond proceeds	-	-
Cost of bonds refunded	-	-
Total non-operating revenues (expenses)	246,954	94,891
Net income (loss)	265,615	(61,943)
Fund balance - reserved - beginning of year	415,300	477,243
Fund balance - reserved - end of year	\$ 680,915	415,300

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$ 2,761,420
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Fund Balance

Fund Balance - reserved	\$ 2,761,420
-------------------------	--------------

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Revenues, Expenses, and Changes In Retained Earnings
Year Ended November 30, 2008
(With Comparative Figures from 2007)

	Year Ended November 30,	
	2008	2007
Operating revenue:		
County Reimbursement	\$ 2,688,085	2,084,180
Payroll and Cobra	220,449	197,303
Reinsurance	416,694	304,334
Total operating revenue	3,325,227	2,585,816
Operating expense:		
Insurance premiums and claims	2,122,499	2,141,096
Total operating expense	2,122,499	2,141,096
Operating income (loss)	1,202,728	444,721
Non-operating revenues (expenses):		
Interest Income	9,080	7,046
Total non-operating revenue (expenses)	9,080	7,046
Change in fund balance	1,211,809	451,766
Fund balance - reserved - beginning of year	1,549,611	1,097,845
Fund balance - reserved - end of year	\$ 2,761,420	1,549,611

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

Statement of Assets and Liabilities Arising
from Cash Transactions
November 30, 2008

Assets

Cash in bank	\$	-
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Liabilities & Fund Balance

Overdraft payable	\$	1,834,474
Fund balance (deficit)		(1,834,474)

Total liabilities & fund balance	\$	-
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COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
Revenues:				
County home fees, etc.	\$ -	\$ -	37	2,986
Lease income	-	-	214,500	210,000
Reimbursements	-	-	80,616	55,858
Miscellaneous income	268,000	268,000	-	5,411
Funds provided by general fund	-	-	-	-
Total revenues	268,000	268,000	295,153	274,255
Expenditures:				
Heating	40,000	40,000	84,308	58,486
Repairs and maintenance	78,598	78,598	60,343	9,823
Miscellaneous expense	-	-	-	7,427
Capital Expense	-	-	-	11,966
Total expenditures	118,598	118,598	144,651	87,702
Excess of revenues over (under) expenditures	\$ 149,402	149,402	150,503	186,553
Fund balance, beginning of year			(1,984,977)	(2,171,530)
Fund balance, end of year			(1,834,474)	(1,984,977)

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

SCHEDULE E-1

Combining Statement of Assets and Liabilities Arising from Cash Transactions
November 30, 2008

	Totals	County Treasurer Trust and Agency Funds	County Clerk Trust Funds	911 Trust Fund	Clerk of the Circuit Court Trust Funds	State's Attorney Trust Fund	County Sheriff Trust Funds
<u>Assets</u>							
Cash in bank	\$ 2,150,717	1,117,822	67,807	385,206	387,817	82,310	109,755
Total assets	<u>\$ 2,150,717</u>	<u>1,117,822</u>	<u>67,807</u>	<u>385,206</u>	<u>387,817</u>	<u>82,310</u>	<u>109,755</u>
<u>Liabilities</u>							
Trust deposits	\$ 2,150,717	1,117,822	67,807	385,206	387,817	82,310	109,755
Total liabilities	<u>2,150,717</u>	<u>1,117,822</u>	<u>67,807</u>	<u>385,206</u>	<u>387,817</u>	<u>82,310</u>	<u>109,755</u>
<u>Fund Balance</u>							
Fund balance	-	-	-	-	-	-	-
Total liabilities and fund balance	<u>\$ 2,150,717</u>	<u>1,117,822</u>	<u>67,807</u>	<u>385,206</u>	<u>387,817</u>	<u>82,310</u>	<u>109,755</u>

COUNTY OF GRUNDY, ILLINOIS
COUNTY TREASURER AND AGENCY FUNDS

SCHEDULE E-2

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	Totals	Inheritance Tax Fund	County Collector	Cemetery Road	Township Bridge Income	Municipal Retirement	Local Employee Plan	Tax Protest	Township Motor Fuel Tax Fund	Treasurer Special Trust Fund
Cash receipts:										
Real Estate Tax collected	\$ 120,532,557	-	120,364,797	-	167,760	-	-	-	-	-
Inheritance taxes and interest	625,431	497,178	107,979	-	5,550	267	-	-	14,458	-
Allotments from State of Illinois	749,774	-	-	-	-	-	-	-	749,774	-
Deposits for payroll	4,552,951	-	-	-	-	4,544,609	8,342	-	-	-
Illinois Dept. of Transportation- Right of Way	14,441	-	-	14,441	-	-	-	-	-	-
Other	512,611	-	90,111	-	-	-	-	-	-	422,500
Total receipts	126,987,765	497,178	120,562,887	14,441	173,309	4,544,876	8,342	-	764,232	422,500
Cash disbursements:										
Remitted to taxing bodies	121,052,556	497,178	120,555,378	-	-	-	-	-	-	-
Township road and bridge maintenance and construction	866,495	-	-	-	92,457	-	-	-	774,038	-
Other	419,969	-	-	-	-	-	4,969	-	-	415,000
Employee payroll deductions	4,587,409	-	-	-	-	4,587,409	-	-	-	-
Total disbursements	126,926,429	497,178	120,555,378	-	92,457	4,587,409	4,969	-	774,038	415,000
Excess of receipts over (under) disbursements	61,336	-	7,509	14,441	80,853	(42,533)	3,372	-	(9,806)	7,500
Cash balance, beginning of year	1,056,487	-	2,230	49,365	198,126	86,202	5,472	272,438	442,653	-
Cash balance, end of year	\$ 1,117,822	-	9,739	63,806	278,979	43,669	8,844	272,438	432,848	7,500

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK TRUST FUNDS

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	Totals	Co Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Cash receipts:							
Tax sale redemptions	\$ 1,159,812	-	-	-	-	1,159,812	-
Fees	1,303,969	83,376	919,826	-	300,767	-	-
Overpayment of tax redemptions, fees, etc.	937	-	-	300	-	-	637
Total receipts	2,464,718	83,376	919,826	300	300,767	1,159,812	637
Cash disbursements:							
Reimbursements to tax buyers, etc.	1,423,992	-	-	499	300,767	1,122,116	610
Payments to county	1,005,087	83,589	921,498	-	-	-	-
Total disbursements	2,429,079	83,589	921,498	499	300,767	1,122,116	610
Excess of receipts over (under) disbursements	35,639	(213)	(1,672)	(199)	-	37,696	27
Cash balance, beginning of year	32,168	450	6,156	199	-	25,097	266
Cash balance, end of year	\$ 67,807	237	4,484	-	-	62,793	293

COUNTY OF GRUNDY, ILLINOIS
911 TRUST FUND

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	Year Ended November 30,	
	2008	2007
Cash receipts:		
Fees	\$ 952,981	\$ 856,143
Interest income	13,957	20,504
Miscellaneous income	-	213,731
	<hr/>	<hr/>
Total receipts	966,938	1,090,378
	<hr/>	<hr/>
Cash disbursements:		
Salaries	10,800	9,600
Restricted use expense	1,283,573	1,100,991
	<hr/>	<hr/>
Total disbursements	1,294,373	1,110,591
	<hr/>	<hr/>
Excess of receipts over (under) disbursements	(327,435)	(20,213)
	<hr/>	<hr/>
Cash balance, beginning of year	712,641	732,854
	<hr/>	<hr/>
Cash balance, end of year	\$ 385,206	712,641
	<hr/>	<hr/>

COUNTY OF GRUNDY, ILLINOIS
CLERK OF THE CIRCUIT COURT TRUST FUNDS

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	<u>Totals</u>	<u>Traffic Fund</u>
Cash receipts:		
Bail bond deposits	\$ 643,106	643,106
Fines and costs	1,372,302	1,372,302
Other receipts	21,813	21,813
Interest income	5,921	5,921
	<hr/>	<hr/>
Total receipts	2,043,142	2,043,142
	<hr/>	<hr/>
Cash disbursements:		
Bail bond refunds	232,521	232,521
Fines remitted to:		
State of Illinois	4,945	4,945
County	288,559	288,559
Municipalities	114,355	114,355
Fees remitted	1,306,371	1,306,371
Other disbursements	24,475	24,475
	<hr/>	<hr/>
Total disbursements	1,971,226	1,971,226
	<hr/>	<hr/>
Excess of receipts over (under) disbursements	71,916	71,916
	<hr/>	<hr/>
Cash balance, beginning of year	315,901	315,901
	<hr/>	<hr/>
Cash balance, end of year	\$ 387,817	387,817
	<hr/>	<hr/>

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY TRUST FUND

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	<u>Total</u>	<u>Crime Victim Progress Fund</u>	<u>Forfeited Fund</u>	<u>Restitution Fund</u>
Revenues:				
Restitution collected	\$ 158,031	12,668	27,546	117,817
Total revenues	158,031	12,668	27,546	117,817
Expenditures:				
Amounts distributed	129,227	8,882	1,635	118,710
Total expenditures	129,227	8,882	1,635	118,710
Excess of receipts over (under) disbursements	28,804	3,786	25,911	(893)
Cash balance, beginning of year	53,506	10,818	26,119	16,569
Cash balance, end of year	\$ 82,310	14,604	52,030	15,676

COUNTY OF GRUNDY, ILLINOIS
COUNTY SHERIFF TRUST FUNDS

Statement of Cash Receipts, Disbursements and Cash Balances
Year Ended November 30, 2008

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account	Sheriff DARE Account	Sheriff Fee Account
Cash receipts:							
D.A.R.E proceeds	\$ 7,508	-	-	-	-	7,508	-
Civil process fees	60,681	-	60,681	-	-	-	-
Commissary sales to prisoners	52,382	-	-	-	52,382	-	-
Miscellaneous	96,047	5,385	-	22,447	-	-	68,215
Total receipts	216,618	5,385	60,681	22,447	52,382	7,508	68,215
Cash disbursements:							
D.A.R.E distributions	8,101	-	-	-	-	8,101	-
Distributions of civil process	60,711	-	60,711	-	-	-	-
Miscellaneous	125,787	5,398	-	8,325	43,624	-	68,440
Total disbursements	194,599	5,398	60,711	8,325	43,624	8,101	68,440
Excess of receipts over (under) disbursements	22,019	(13)	(30)	14,122	8,758	(593)	(225)
Transfer of beginning balance	-	-	-	-	-	-	-
Cash balance, beginning of year	87,736	1,307	640	56,336	26,453	2,732	268
Cash balance, end of year	\$ 109,755	1,294	610	70,458	35,211	2,139	43

Schedule of Funding Progress

Illinois Municipal Retirement

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%
12/31/03	15,699,377	15,447,942	(251,435)	101.63%	7,091,824	0.00%
12/31/02	15,335,182	13,826,366	(1,508,816)	110.91%	6,371,002	0.00%
12/31/01	16,313,740	13,328,785	(2,984,955)	122.39%	6,131,950	0.00%
12/31/00	15,236,395	12,094,406	(3,141,989)	125.98%	5,715,659	0.00%
12/31/99	14,340,480	11,671,704	(2,668,776)	122.87%	5,455,481	0.00%
12/31/98	12,370,415	11,174,826	(1,195,589)	110.70%	5,351,055	0.00%
12/31/97	10,761,632	11,447,652	686,020	94.01%	5,068,879	13.48%
12/31/96	9,141,665	9,748,165	606,500	93.78%	5,517,398	10.99%
12/31/95	8,087,757	8,928,992	841,235	90.58%	5,052,006	16.65%
12/31/94	6,806,171	7,884,119	1,077,948	86.33%	4,558,668	23.65%

On a market value basis, the actuarial value of assets as of December 31, 2007 is \$18,186,459.

On a market basis, the funded ratio would 114.10%.

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2007 are based on the 2002-2004 Experience Study.

The principal changes were:

The 1994 Group Annuity Mortality implemented.

For Regular members, fewer normal and more early retirements are expected to occur.

Illinois Municipal Retirement - Sheriff's Law Enforcement Personnel

SLEP Member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%
12/31/03	7,642,355	10,257,994	2,615,639	74.50%	2,705,106	96.69%
12/31/02	7,440,099	9,273,742	1,833,643	80.23%	2,362,312	77.62%
12/31/01	6,714,563	6,947,297	232,734	96.65%	1,851,729	12.57%
12/31/00	6,106,184	6,195,290	89,106	98.56%	1,733,674	5.14%
12/31/99	5,698,416	5,792,859	94,443	98.37%	1,590,502	5.94%
12/31/98	4,811,407	4,911,018	99,611	97.97%	1,502,939	6.63%
12/31/97	3,916,471	3,305,648	(610,823)	118.48%	1,076,872	0.00%
12/31/96	3,415,627	3,960,272	544,645	86.25%	984,638	55.31%

On a market value basis, the actuarial value of assets as of December 31, 2007 is \$9,322,365.

On a market basis, the funded ratio would 62.46%.

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2007 are based on the 2002-2004 Experience Study.

The principal changes were:

The 1994 Group Annuity Mortality implemented.

For Regular members, fewer normal and more early retirements are expected to occur.

Illinois Municipal Retirement - V.A.C.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%
12/31/04	0	0	0	0.00%	0	N/A
12/31/03	0	0	0	0.00%	0	N/A
12/31/02	0	0	0	0.00%	0	N/A
12/31/01	0	0	0	0.00%	0	N/A
12/31/00	0	0	0	0.00%	0	N/A
12/31/99	0	0	0	0.00%	0	N/A
12/31/98	0	0	0	0.00%	0	N/A

On a market value basis, the actuarial value of assets as of December 31, 2007 is \$22,634.

On a market basis, the funded ratio would 71.87%.

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2007 are based on the 2002-2004 Experience Study.

The principal changes were:

The 1994 Group Annuity Mortality implemented.

For Regular members, fewer normal and more early retirements are expected to occur.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>County Board:</u>				
Secretary salaries	\$ 35,289	\$ 35,289	38,688	41,053
Salaries - board	113,000	113,000	113,000	108,499
Per diem - board meetings	17,680	17,680	17,690	17,915
Per diem - committee work	120,585	120,585	127,105	136,020
NTTF coordinator/gang prevention	-	-	-	-
PBC Supplement	1,200	1,200	-	-
Extra Clerk Hire	8,532	8,532	-	-
Travel expense and mileage	40,000	40,000	46,164	41,609
Association dues	5,500	5,500	5,644	4,119
Office supplies	100	100	2,961	50
Copier rental	5,000	5,000	5,148	6,661
Capital outlay	4,500	4,500	54	606
Postage	50	50	285	63
Books and periodicals	450	450	138	1,168
Public education	500	500	186	670
Employee recognition	1,000	1,000	1,786	2,666
Professional development	500	500	307	-
Continuing education	200	200	120	50
Other organizations	-	-	50	-
Miscellaneous expense	1,000	1,000	2,485	7,154
Total county board	355,086	355,086	361,811	368,300
<u>Publishing and Printing:</u>				
County board notices	5,100	5,100	5,448	4,917
<u>County Administrator:</u>				
Salary - department head	72,113	72,113	72,100	133,912
Cellular phones	240	240	-	265
Office supplies	-	-	35	359
Books and periodicals	-	-	-	-
Travel expense and mileage	800	800	1,006	798
Miscellaneous expense	1,500	1,500	1,604	1,900
Continuing Education	125	125	-	-
Association dues and conventions	750	750	1,190	20
Total county administrator	75,528	75,528	75,935	137,253

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>County Clerk and Recorder:</u>				
Salary - county clerk	67,000	67,000	67,000	64,000
Salaries - clerk hire	150,417	150,417	150,364	149,352
Salaries - extra clerk hire	10,000	10,000	9,222	7,609
Travel expense	1,200	1,200	693	1,056
Miscellaneous expense	300	300	58	300
Association dues and convention expense	1,500	1,500	738	827
Revenue stamps purchases	600,000	600,000	300,000	353,954
Capital outlay	2,000	2,000	-	1,116
Office supplies	8,000	8,000	6,997	9,113
Copier Expense	6,200	6,200	8,552	5,571
Continuing education	2,000	2,000	463	-
Total county clerk	848,617	848,617	544,087	592,897
<u>County Treasurer:</u>				
Salary - county treasurer	67,000	67,000	67,000	64,000
Salaries - clerk hire	85,478	85,478	83,247	85,502
Salaries - extra clerk hire	5,000	5,000	1,042	900
Printing and advertising	5,000	5,000	4,852	1,963
Travel expense and mileage	750	750	300	260
Miscellaneous expense	300	300	90	126
Association dues and meetings	450	450	295	295
Capital outlay	3,000	3,000	4,331	99
Office supplies	3,000	3,000	1,508	4,491
Computer lease	13,440	13,440	7,035	9,555
Total county treasurer	183,418	183,418	169,699	167,191
<u>Supplies to County Offices:</u>				
Office Supplies	18,000	18,000	15,592	14,093
Computer supplies	-	-	-	695
Cell phone	40,300	40,300	31,547	-
Postage	60,000	60,000	63,671	64,591
Postage meter rental	10,008	10,008	17,206	-
Total supplies to county offices	128,308	128,308	128,015	79,379

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
<u>Circuit Clerk:</u>				
Salary - circuit clerk	67,000	67,000	67,000	64,000
Salaries - clerk hire	203,894	203,894	160,245	136,237
Travel expense	500	500	143	359
Miscellaneous expense	1,000	1,000	532	598
Association dues and convention	2,000	2,000	733	1,055
Copier rental	4,000	4,000	3,297	3,390
Office supplies	6,000	6,000	6,775	7,820
Capital outlay	-	-	-	575
Audit expense	-	-	-	-
Total circuit clerk	284,394	284,394	238,726	214,034
<u>Public Defender:</u>				
Salary - adult public defender	100,000	100,000	100,000	141,441
Salaries - secretary	31,353	31,353	31,318	31,437
Assistant public defender	47,336	47,336	47,354	42,693
Special assistant attorney	15,341	15,341	15,341	15,341
Office supplies	1,750	1,750	1,669	1,428
Office expense	6,600	6,600	6,600	6,600
Travel and mileage	300	300	43	236
Miscellaneous expense	600	600	335	477
Capital outlay	500	500	490	-
Association dues	850	850	799	550
Library fees	-	-	-	-
Law library	3,800	3,800	3,248	3,184
Continuing education	1,500	1,500	1,010	725
Total public defender	209,930	209,930	208,205	244,112
<u>Court Related Expenses:</u>				
Court appointed attorneys	7,500	7,500	12,458	8,590
Secretary salaries	17,000	17,000	10,082	10,376
Law clerk	2,000	2,000	78	582
Association dues	958	958	738	679
13th Judicial District expense	36,948	36,948	38,121	37,080
Interpreters	5,000	5,000	6,946	6,380
Transcripts	1,500	1,500	3,305	155
Court appointed experts	4,000	4,000	2,500	5,276
Professional Insurance	4,400	4,400	2,732	2,732
Office supplies	7,000	7,000	8,637	6,764
Capital outlay	2,500	2,500	539	-
Total court related expenses	88,806	88,806	86,136	78,615

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>Jurors' Fees:</u>				
Salary	6,966	6,966	6,800	1,819
Circuit court - per diem	36,000	36,000	36,208	39,332
Postage	-	-	-	-
Office supplies	1,300	1,300	287	1,216
Total jurors' fees	44,266	44,266	43,295	42,367
<u>State's Attorney:</u>				
Salary - state's attorney	159,657	159,657	160,412	163,243
Salaries - assistant state's attorneys	323,842	323,842	323,777	282,265
Salaries - special assistant state's attorney	2,500	2,500	-	2,500
Salaries - secretaries	135,097	135,097	134,874	133,524
Salaries - overtime	1,000	1,000	829	714
Tort liability special assistant	80,000	80,000	45,179	140,776
Contractual services	4,500	4,500	3,916	2,002
Investigation expense	4,000	4,000	3,341	2,309
Appellate services	13,000	13,000	13,000	13,000
Extradition expense	1,000	1,000	-	-
Transcript expense	8,500	8,500	10,184	7,917
Intern expense	6,100	6,100	5,126	5,813
Investigator	34,270	34,270	34,074	34,270
Books and periodicals	10,000	10,000	10,256	9,213
Travel and training expense	4,000	4,000	3,458	2,620
Miscellaneous expense	500	500	389	285
Association dues and convention	6,300	6,300	6,280	6,493
Copier expense	3,200	3,200	2,892	2,892
Contingency	250	250	-	-
Capital outlay	1,500	1,500	898	1,500
Cellular phone	-	-	-	1,600
Office supplies	7,000	7,000	6,879	6,920
Total state's attorney	806,216	806,216	765,762	819,854
<u>Sheriff:</u>				
Salary - sheriff	94,952	94,952	94,952	90,587
Salaries - full-time deputies and radio operators	1,910,651	1,910,651	1,889,817	1,870,842
Salaries - clerical deputies	86,100	86,100	81,167	84,906
Salary - training/public safety	2,500	2,500	2,500	2,802
Special deputies	50,000	50,000	50,262	51,183
Holiday pay	84,000	84,000	86,068	84,040
Overtime compensation	190,000	190,000	202,790	219,126
Overtime clerical	5,500	5,500	5,283	2,523

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
<u>Sheriff (continued)</u>				
Office supplies	13,000	13,000	11,833	11,871
Clothing for personnel	25,000	25,000	19,584	19,308
Automobile gasoline, maintenance, etc.	180,000	180,000	255,929	198,718
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment rental	26,000	26,000	25,860	23,821
Miscellaneous expense	3,000	3,000	3,000	2,475
Association dues and meetings	3,000	3,000	2,356	2,879
Continuing Education	34,000	34,000	32,729	31,928
Purchase of automobiles	130,000	130,000	130,000	135,000
Reimbursable expenditures	50,000	50,000	40,944	43,786
Reimbursable expenditures - 911	106,700	106,700	83,200	82,181
Capital outlay	30,000	30,000	17,478	29,461
Cellular phones	-	-	-	28,286
Copier rental	6,000	6,000	5,558	5,568
LEADS machine rental	30,000	30,000	29,059	23,918
Total sheriff	3,071,403	3,071,403	3,081,368	3,056,209
<u>Jail Operations:</u>				
Salaries - correction staff	729,140	729,140	701,335	716,396
Salaries - dispatchers	623,325	623,325	618,994	582,668
Holiday pay - dispatchers	36,000	36,000	26,192	32,515
Overtime - correction staff	42,000	42,000	58,875	71,148
Overtime - dispatchers	70,000	70,000	76,073	116,459
Holiday pay - corrections	30,000	30,000	33,471	26,193
Office supplies	5,000	5,000	4,006	4,206
Equipment rental	30,000	30,000	25,539	29,924
Capital outlay	20,000	20,000	18,936	29,964
Board of prisoners	90,000	90,000	128,161	95,488
Medical care of prisoners	35,000	35,000	65,782	35,874
Continuing education	6,000	6,000	4,721	4,723
Total jail operations	1,716,465	1,716,465	1,762,083	1,745,558
<u>Courthouse Operations:</u>				
Salaries - janitors	117,000	117,000	123,273	116,552
Overtime and extra help	8,000	8,000	8,374	6,000
Janitorial supplies	35,000	35,000	33,864	30,163
Electricity and water	78,000	78,000	116,907	99,986
Heating of buildings	46,000	46,000	41,012	38,745
Repairs and maintenance	55,000	55,000	55,856	49,990
Construction/remodeling of facilities	30,000	30,000	29,934	26,907
Total courthouse operations	369,000	369,000	409,220	368,342

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>Administration Building:</u>				
Salary - receptionist	23,037	23,037	18,420	22,125
Salaries - janitors	64,975	64,975	65,486	64,087
Salary - overtime and extra help	18,323	18,323	15,520	18,090
Janitorial supplies	4,635	4,635	4,906	4,713
Cell phones	-	-	-	1,223
Utilities	45,000	45,000	24,732	48,741
Heating	40,000	40,000	81,339	32,915
Repairs and maintenance	25,000	25,000	49,907	55,083
Building repairs	500	500	512	1,424
Capital outlay	11,000	11,000	10,768	1,216
Mileage and travel	500	500	341	443
Equipment rental	-	-	-	360
Parking lot repair	4,000	4,000	-	3,900
Remodeling and painting	7,500	7,500	6,693	8,247
Total administration building	244,470	244,470	278,623	262,567
<u>Coroner:</u>				
Salary - dept head	67,000	67,000	67,000	64,000
Salary - coroner	15,965	15,965	14,921	20,957
Salary - deputy chief	-	-	5,665	-
Salary - deputy coroners	5,665	5,665	3,000	2,625
Salary - secretary	32,220	32,220	29,204	29,299
Court reporter	300	300	218	1,184
Extra clerk salaries	1,200	1,200	1,200	1,350
Professional services	4,500	4,500	38,680	36,258
Toxicology services	4,500	4,500	6,615	6,959
Travel expense and mileage	3,000	3,000	1,586	3,000
Auto expense	700	700	6,225	5,025
Miscellaneous	2,000	2,000	2,000	1,975
Continuing education	2,500	2,500	2,190	1,885
Books and periodicals	200	200	1,177	979
Association dues and convention	800	800	800	765
Morgue supplies	32,000	32,000	4,598	3,700
Capital outlay	5,200	5,200	5,200	2,400
Office supplies	1,200	1,200	700	523
Cellular phones	5,000	5,000	186	3,049
Reimbursement expense	-	-	1,565	-
Total coroner	183,950	183,950	192,731	185,933
<u>Probation Office:</u>				
Salaries - probation office	181,892	181,892	182,590	175,576
Employee benefits	88,395	88,395	68,005	57,114
Miscellaneous	123	123	75	(24,166)
Office supplies	2,800	2,800	3,216	1,901
Drug & Alcohol Testing	500	500	802	852
Adult monitoring	3,000	3,000	1,026	2,421
Total probation office	276,710	276,710	255,714	213,699

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
<u>Dependent and Neglected Children:</u>				
Room and board	200,000	200,000	166,428	117,582
<u>Solid Waste Planning:</u>				
Salary - department head	38,110	38,110	38,110	27,402
Salaries - secretaries	9,219	9,219	9,214	9,213
Employee FICA	3,905	3,905	-	-
IMRF costs	13,182	13,182	-	-
Office supplies	1,000	1,000	985	527
Office rent & costs	2,010	2,010	-	-
Health insurance	9,800	9,800	20,958	10,902
Professional services	-	-	-	682
Travel expense and mileage	4,200	4,200	973	1,286
Cellular phone	413	413	-	-
Advertising	400	400	370	449
Liability Insurance	1,590	1,590	-	-
Special projects	7,000	7,000	4,392	6,614
Conferences	5,900	5,900	1,625	1,374
Capital outlay	600	600	585	410
Training - SW	-	-	372	-
Educational supplies - SW	-	-	1,764	-
Reimburse - SW	-	-	495	-
Recycle program	4,500	4,500	1,469	3,848
Total solid waste planning	101,829	101,829	81,312	62,707
<u>County Planning and Zoning:</u>				
Salary - planning and zoning officer	65,457	65,457	65,457	63,550
Salary - building inspector	24,319	24,319	24,406	24,183
Salary - land use officer	49,871	49,871	49,874	48,421
Plumbing inspector	30,000	30,000	7,325	12,935
Salaries - secretary	27,376	27,376	26,467	21,247
Engineer	5,500	5,500	-	-
Office supplies	1,500	1,500	1,495	990
Professional services	70,000	70,000	55,898	11,579
Consulting long range planning	3,500	3,500	2,196	3,500
Consulting services - land use	-	-	-	4,000
Printing and advertising	-	-	-	-
Auto expense	5,000	5,000	4,396	3,667
Association dues and convention	750	750	766	1,086
Foundation Search	5,000	5,000	-	-
Reimbursable Expenditures	4,500	4,500	-	-
Capital outlay	800	800	417	465
Copier rental	10,000	10,000	11,843	8,566
Cellular phone	-	-	-	-
Contingencies - land use	4,500	4,500	1,309	4,379
Continuing education - land use	2,000	2,000	1,998	1,715
Reimbursable expenditures	-	-	36,860	-
Miscellaneous expense	-	-	-	-
Total county planning and zoning	310,073	310,073	290,706	210,283

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>Zoning Board of Appeals:</u>				
Salaries	6,000	6,000	3,905	3,150
Printing and advertising	3,500	3,500	1,145	2,770
Continuing education	-	-	-	-
Travel expense and mileage	1,000	1,000	469	295
Total zoning board of appeals	10,500	10,500	5,518	6,215
<u>Planning Commission:</u>				
Planning, updating and zoning surveys	10,000	10,000	610	-
Printing and advertising	1,000	1,000	876	953
Travel expense and mileage	6,000	6,000	3,124	3,963
Continuing education	400	400	160	294
Total planning commission	17,400	17,400	4,770	5,211
<u>Board of Review:</u>				
Salaries - board of review	25,928	25,928	25,880	26,523
Salary - chairman supplement	700	700	748	772
Salaries - extra clerk hire	2,080	2,080	2,130	2,141
Publication and advertising	1,000	1,000	727	791
Travel expense and mileage	100	100	-	-
Total board of review	29,808	29,808	29,485	30,227
<u>Supervisor of Assessments:</u>				
Salary - supervisor	72,828	72,828	72,837	70,716
Salaries - office/fieldman	202,659	202,659	198,916	199,970
Office supplies	2,870	2,870	1,189	1,290
Professional services - legal	50,000	50,000	44,102	46,797
Contractual services	-	-	-	-
Data processing	-	-	-	-
Appraisals	40,000	40,000	-	-
Cellular phones	1,440	1,440	21	-
Printing and advertising	43,920	43,920	36,770	20,093
Travel and mileage	1,800	1,800	1,359	2,248
Copier rental	600	600	547	543
Dues and publications	1,524	1,524	1,468	973
Continuing education	4,865	4,865	1,549	4,072
Capital outlay	500	500	347	1,186
Farmland review committee	420	420	-	-
Total supervisor of assessments	423,426	423,426	359,106	347,887

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
<u>Election Costs:</u>				
Salaries - clerk hire	56,365	56,365	56,077	55,729
Salaries - election judges	92,500	92,500	109,922	47,696
Salaries - extra clerk hire	14,000	14,000	13,235	9,192
Contractual services	115,300	115,300	99,471	84,536
Supplies and ballots	10,000	10,000	25,120	8,747
Printing of notices and ballots	10,000	10,000	11,409	7,391
Registration supplies	6,600	6,600	7,946	2,293
Data processing services	14,000	14,000	13,436	750
Travel expense and mileage	7,350	7,350	5,911	2,141
Polling place rental	6,000	6,000	6,000	3,150
Postage	-	-	-	-
Capital outlay	-	-	-	7,119
Total election costs	332,115	332,115	348,527	228,743
<u>Regional Superintendent of Schools:</u>				
Salaries - secretaries	36,051	36,051	35,211	28,296
Contractual Services	10,000	10,000	1,315	3,780
Employee benefits	14,000	14,000	5,600	4,975
Self insurance bond retirement	1,504	1,504	602	499
Office supplies	4,000	4,000	3,123	3,849
Copier rental	2,000	2,000	1,014	1,014
Telephone	12,000	12,000	9,213	10,202
Postage	4,000	4,000	2,572	2,345
Books and subscriptions	850	850	252	410
Travel expense and mileage	5,000	5,000	4,778	3,837
Equipment rental	3,000	3,000	-	-
Insurance	2,500	2,500	926	974
Capital outlay	2,500	2,500	2,637	2,000
Association dues and conferences	4,500	4,500	4,038	6,367
Regional board of trustees expense	100	100	-	-
Total regional superintendent	102,005	102,005	71,281	68,546

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

-Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>Nuclear Emergency Planning:</u>				
Salary - nuclear emergency planner	34,887	34,887	34,846	33,518
Capital Outlay	2,500	2,500		
Nuclear safety expenses	32,700	32,700	30,962	33,271
Reimbursable expenses	7,500	7,500	40,280	9,956
Total nuclear emergency planning	77,587	77,587	106,088	76,744
<u>Employee Welfare:</u>				
Sick pay reimbursement	10,000	10,000	3,580	3,911
Employee incentive program	7,500	7,500	7,220	5,825
Total employee welfare	17,500	17,500	10,799	9,736
<u>Professional Services:</u>				
Professional Services	100,000	100,000	104,066	66,946
Wages and salary analysis	1,000	1,000	400	-
Labor relations	7,500	7,500	6,929	767
Services - chamber commerce	4,586	4,586	4,586	2,500
Environmental services	-	-	11,007	-
PBC study - sheriff/clerk fees study	-	-	-	95,186
Budget preparation service	7,500	7,500	6,975	7,500
Payments to other Govt.	65,000	65,000	65,000	43,000
Auditing expense	26,000	26,000	29,000	20,500
Liability insurance	60,000	60,000	50,059	-
GEDC	37,535	37,535	-	-
Carbon Hill Museum	1,500	1,500	1,500	-
Historical Society	3,750	3,750	3,750	-
Contractual Services	-	-	37,535	37,500
Special committee expense	5,000	5,000	-	-
Transportation safety	4,250	4,250	4,101	4,501
Soil & water study	75,000	75,000	-	-
Total professional services	398,621	398,621	324,907	278,400
<u>Grundy Co. Public Building Lease:</u>	543,775	543,775	528,980	544,275
<u>Contingent Expenses:</u>				
Miscellaneous	300,000	300,000	13,590	27,395
Legal and settlement	-	-	76,530	-
Engineering and space study	-	-	71,813	-
Total contingent expenses services	300,000	300,000	161,933	27,395
<u>Self Insurance Bond Retirement:</u>	-	-	-	-
<u>Employee Health Insurance:</u>	2,200,000	2,200,000	2,577,093	2,203,297

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE I
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30,	
			2008	2007
<u>Juvenile Justice:</u>				
Dept head salary	55,047	55,047	55,016	54,537
Secretary salaries	15,018	15,018	15,009	14,887
Office supplies	2,000	2,000	1,791	1,672
Contractual services	14,000	14,000	15,520	17,782
Patient care	7,000	7,000	9,694	1,677
JAIBG cost	-	-	-	-
Dues and training	2,300	2,300	2,285	2,508
Total juvenile justice	95,365	95,365	99,314	93,064
<u>Victim Witness Costs:</u>				
Salaries	40,649	40,649	40,626	40,331
Program administration	3,000	3,000	2,808	2,610
Children's advocacy center	10,000	10,000	10,000	10,000
Printing and advertising	1,700	1,700	1,491	1,599
Dues and training	2,000	2,000	1,064	1,643
Capital outlay	200	200	-	-
Emergency services	200	200	-	-
Total victim witness costs	57,749	57,749	55,989	56,183
<u>Human Resources Department</u>				
Department head salary	41,309	41,309	41,309	41,042
Admin assistant	15,196	15,196	9,544	8,533
Office supplies	100	100	34	-
Cellular phones	-	-	-	-
Books & periodicals	240	240	-	-
Travel & mileage	-	-	-	-
Miscellaneous	-	-	-	-
Association dues	-	-	-	-
Capital outlay	-	-	-	-
Continuing education	-	-	-	-
Total human resources department	56,845	56,845	50,887	49,575

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2008

(With Comparative Figures from 2007)

	Budget Original	Budget Final	Year Ended November 30, 2008	2007
<u>Veterans Assistance</u>				
Department head salary	40,127	40,127	40,127	38,969
Salaries - clerical	6,338	6,338	15,376	40,087
Salaries - secretary	27,463	27,463	27,463	-
IMRF benefits	5,271	5,271	9,326	10,670
FICA benefits	6,099	6,099	6,221	5,928
Fidelity Bond	200	200	-	-
Liability Insurance	3,600	3,600	1,900	2,013
Workers Compensation	2,500	2,500	310	1,538
Data Processing Services	250	250	-	-
Professional Fees	5,000	5,000	993	111
Insurance	20,000	20,000	19,236	16,760
Unemployment Benefits	400	400	-	-
Utilities	-	-	5,216	-
Office Equipment	1,000	1,000	93	489
Computer Equipment	-	-	-	-
Continuing Education	500	500	260	-
Office supplies	1,200	1,200	806	768
Contractual services	12,420	12,420	12,878	15,427
Telephone	750	750	1,788	1,553
Auto expense	2,400	2,400	-	73
Postage	50	50	80	20
Printing and Advertising	250	250	891	330
Books & periodicals	150	150	82	82
Travel expenses	3,600	3,600	6,060	5,392
Assistance to Veterans	1,500	1,500	-	215
Association Dues	250	250	-	-
Total veterans assistance	141,318	141,318	149,106	140,425
<u>Technology Budget</u>				
Salaries - technology mgr	70,142	70,142	70,140	68,097
Salaries - technology	103,000	103,000	114,461	92,354
Data processing services	35,000	35,000	34,753	30,636
County Treasurer	6,000	6,000	5,238	6,250
Computer supplies	7,500	7,500	13,891	14,768
County Assessor	55,000	55,000	28,456	60,245
County Assessor data processing	110,000	110,000	121,072	101,117
County Clerk/Recorder data processing	6,000	6,000	6,000	-
Technology replacement	-	-	49,133	-
Contractual services	-	-	-	45
Telephone	100,800	100,800	179,145	207,040
Continuing education - tech	7,000	7,000	2,743	4,910
Capital outlay	-	-	33,728	41,859
Total technology budget	500,442	500,442	658,758	627,321
School Site	70,000	70,000	36,785	-
Hava Polling Place Grant	-	-	64,173	-
Treasurer's Miscellaneous	10,000	10,000	16,975	54,689
Reimbursable Expenditures	100,000	100,000	77,953	151,225
Total expenditures	14,988,025	14,988,025	14,883,735	13,971,557

COUNTY OF GRUNDY, ILLINOIS

Assessed Valuations, Tax Rates, Tax Extensions
and Tax Collections

	2002	2003	2004	2005	2006	2007	2008 (estimated)
Assessed valuations	<u>1,247,377,362</u>	<u>1,223,929,277</u>	<u>1,136,569,279</u>	<u>1,245,136,220</u>	<u>1,782,593,085</u>	<u>1,857,297,859</u>	<u>1,950,162,752</u>
Tax rates:							
General	0.2694	0.2700	0.2700	0.2700	0.2244	0.2700	0.2700
County Highway	0.0963	0.0981	0.1000	0.0970	0.0842	0.1000	0.1026
County Bridge	0.0141	0.0143	0.0154	0.0141	0.0104	0.0135	0.0134
Tuberculosis	0.0034	0.0035	0.0037	0.0034	0.0024	0.0023	0.0022
I.M.R.F	0.0438	0.0446	0.0722	0.0723	0.0665	0.0727	0.0744
Social Security	0.0438	0.0446	0.0722	0.0683	0.0393	0.0458	0.0487
Federal Aid Matching	0.0097	0.0160	0.0216	0.0233	0.0216	0.0302	0.0302
Liability Insurance	0.0217	0.0221	0.0810	0.1245	0.0954	0.0889	0.0769
Bonds and Interest	0.0161	0.0513	0.1165	0.0870	0.0607	0.0499	0.0607
Unemployment Insurance	-	-	-	-	0.0006	0.0006	0.0005
Workmen's Compensation Insurance	0.0121	0.0123	0.0132	0.0121	0.0029	-	-
Totals	<u>0.5303</u>	<u>0.5768</u>	<u>0.7658</u>	<u>0.7720</u>	<u>0.6084</u>	<u>0.6739</u>	<u>0.6796</u>
Tax extensions:							
General	3,360,441	3,304,614	3,068,750	3,361,876	4,000,146	5,014,717	5,265,000
County Highway	1,201,224	1,200,675	1,136,569	1,207,785	1,500,943	1,857,298	2,000,000
County Bridge	175,880	175,022	175,031	175,564	185,389	250,735	262,000
Tuberculosis	42,411	42,838	42,053	42,334	42,782	42,718	42,000
I.M.R.F	545,728	545,872	820,603	900,233	1,185,424	1,350,256	1,450,000
Social Security	545,728	545,873	820,603	850,428	700,559	850,642	950,000
Federal Aid Matching	120,996	195,829	245,498	290,116	385,040	560,904	588,000
Liability Insurance	270,681	270,488	920,621	1,550,194	1,700,593	1,651,137	1,500,000
Bonds and Interest	200,828	627,876	1,324,103	1,083,268	1,082,034	926,792	1,183,858
Unemployment Insurance	-	-	-	-	10,695	11,143	10,000
Workmen's Compensation Insurance	150,933	150,543	150,027	150,661	51,695	-	-
Totals	<u>6,614,849</u>	<u>7,059,629</u>	<u>8,703,858</u>	<u>9,612,459</u>	<u>10,845,300</u>	<u>12,516,342</u>	<u>13,250,858</u>
Tax Collections	<u>\$ 6,555,721</u>	<u>\$ 6,970,880</u>	<u>\$ 8,558,639</u>	<u>\$ 9,472,750</u>	<u>\$ 10,732,391</u>	<u>\$ 12,355,131</u>	<u>-</u>

ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To The Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2008, which collectively comprise the County of Grundy, Illinois' basic financial statements and have issued our report thereon dated January 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of management, the County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Echols, Mack & Associates, P.C.

Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2009

ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Report on Compliance With Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance With OMB Circular A-133

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Compliance

We have audited the compliance of the County of Grundy with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2008. The County of Grundy's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County of Grundy's management. Our responsibility is to express an opinion on the compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Grundy's compliance with those requirements.

In our opinion, the County of Grundy complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2008.

Internal Control Over Compliance

The management of the County of Grundy is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County of Grundy's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Echols, Mack & Associates, P.C.

Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 9, 2009

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2008

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	10C8001913	34,500	*
	10.557	10C9001913	30,000	*
Food coupons	10.557		159,188	*
Total passed through Illinois Department of Human Services			\$ 223,688	
Total Department of Agriculture			223,688	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant				
Family Case Management - Teen Parent Services	93.667	10C8001913	4,952	
Title XX - Health Support Service Grant	93.667	10C8001913	3,500	
Potable water supply	66.605		1,225	
Total passed through Illinois Department of Human Services			9,677	
Passed through Region Two Area Agency on Aging:				
Title III B - Grants for state and community program on aging	93.633	9117 FY08	22,157	
	93.633	9117 FY09	4,177	
Total Title III B			26,334	
Title III E - Grants for state and community programs on aging	93.633	9117 FY08	14,157	
	93.633	9117 FY09	2,781	
Total Title III E			16,938	
Total passed through Region Two Area Agency on Aging:			43,272	
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563	2008-55-007-K5	5,242	
Medical Assistance Program	93.778		28,385	
Total passed through Illinois Department of Healthcare & Family Services			33,627	
Passed through Illinois Department of Public Health				
Vision and Hearing	93.994	83780426	4,617	
	93.994	93780426	210	
Total Vision & Hearing			4,827	
Bioterrorism	93.069	87181033	62,064	
		97181033	9,634	
			71,698	
CRI	93.069	87181204	33,510	
		97181204	4,869	
			38,379	
Total passed through Illinois Department of Public Health			114,904	
Total US Department of Health and Human Services			201,480	

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2008

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>US Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	80007EMA80	3,957	
		90008EMA80	11,320	
Total Emergency Preparedness			15,277	
Total US Department of Homeland Security			15,277	
<u>US Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703	HMEP	4,050	
Highway Planning & Construction	20.205	SR-0273/106/000	799,487	*
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509	8000PT07013	84,954	
Total US Department of Transportation			888,491	
<u>Election Assistance Commission</u>				
Passed through State Board of Elections				
VAID II	93.617		2,526	
AVE - Phase II	90.401		61,647	
Total Election Assistance Commission			64,173	
Total Federal Assistance			\$ 1,393,109	

COUNTY OF GRUNDY, ILLINOIS

Notes to Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2008

Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Grundy, Illinois and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basis financial statements.

Note B: Subrecipients

The County of Grundy, Illinois did not provide federal awards to subrecipients.

Note C: Food Distribution

Nonmonetary assistance of \$159,188 for the Special Supplemental Nutrition Program for Women, Infants and Children is reported at the fair market value of the commodities received and disbursed.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2008

A. SUMMARY OF AUDIT RESULTS

1. The Auditor's Report expresses a qualified opinion on the combined financial statements.
2. No reportable conditions relating to the audit of the combined financial statements are reported in the Report on Compliance and on Internal Controls Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.
3. No instances on noncompliance material to the combined financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The Auditor's Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses a qualified opinion.
6. Audit findings relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include WIC - CFDA 10.557. Highway Planning and Construction - CFDA 20.205
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. FINDINGS - SUMMARY SCHEDULE OF PRIOR FINDING

None.