

COUNTY OF GRUNDY, ILLINOIS

ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING
NOVEMBER 30, 2009

COUNTY OF GRUNDY, ILLINOIS

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ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Independent Auditor's Report

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, the County prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2009, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2009 on our consideration of the County of Grundy, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 20 and 53 through 60 are not a required part of the basic financial statements but are supplementary information required by account principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County of Grundy, Illinois. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subject to the auditing procedures applied in the audit of the basic financials statements and, accordingly, we express no opinion on it.

Echols, Mack & Associates, P.C.

Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
December 30, 2009

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

Our discussion and analysis of the County of Grundy's (County) financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2009, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements, which begin on page 21.

Financial Highlights

- The County's total revenues exceeded total expenditures, on the modified cash basis of accounting, by \$2,659,643 for the year, resulting in an increase in total net assets of 10.7% over the previous year. Most of the increase is attributed to the County's operation of its governmental activities.
- The County's General Fund ended the year with a fund balance of \$5,796,942 which represents 13.96% increase over the prior year.
- In the County's business-type activities, revenues decreased slightly to \$4,551,001 while expenses increased to \$3,919,836. The reason for this decrease is due to the lease of the County Home even though the health insurance increased greatly.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

Report Components

This annual report consists of five parts as follows:

Government-Wide Financial Statements: The Statement of Net Assets and the Statement of Activities (on pages 21-22) provide information about the activities of the County government-wide (or "as a whole") and presents a longer-term view of the County's finances.

Fund Financial Statements: Fund financial statements (starting on page 23) focus on the individual parts of the County government. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant (major) funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending. For *proprietary activities*, these statements offer short-term and long-term financial information about the activities the County operates like businesses, such as the County Home and two insurance funds.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: The Management's Discussion and Analysis and the Major Funds Budgetary Comparison Schedules represent financial information required by GASB to be presented. Such

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements")

Other Supplementary Information: This part of the annual report (starting on page 53) includes optional financial information such as combining statements for the non-major funds (which are added together and shown in the fund financial statements in a single column). This other supplemental financial information is provided to address certain specific needs of various users of the County's annual report.

Basis of Accounting

The County has elected to present its financial statements on a modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenditures/expenses and their related assets and liabilities. Under the County's modified cash basis of accounting, revenues and expenditures/expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expenditure for capital assets in the government-wide financial statements for all activities and in the fund financial statements for proprietary fund activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Reporting the County as a Whole

The County's Reporting Entity Presentation

This annual report includes all activities for which the County Board is fiscally responsible. These activities, defined as the County's reporting entity, are operated within separate legal entities that make up the primary government and another separate legal entity that is included as a component unit. The County has elected not to include financial information of the component unit due to inclusion would cause the financial statements to be misleading.

The Government-Wide Statement of Net Assets and the Statement of Activities

Our financial analysis of the County as a whole begins on page 23. The government-wide financial statements are presented on pages 21 and 22. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets and liabilities resulting from the use of the modified cash basis of account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

These two statements report the County's net assets and changes in net assets. Keeping in mind the limitations of the modified cash basis of accounting, you can think of the County's net assets – the difference between assets and liabilities – as one way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's sales tax base and the condition of the County's roads, to assess the overall health of the County.

In the Statement of Net Assets and the Statement of Activities, the County's activities are divided into two kinds of activities:

Government activities: Most of the County's basic services are reported here, including the police, general administration, and streets. Property taxes, sales taxes, franchise fees, fines and state and federal grants finance most of these activities.

Business-type activities: Services provided by the County that are supported wholly by service's revenues. The County's three business-type activities are self-insurance, health insurance and the County Home.

Reporting the County's Most Significant Funds

The Fund Financial Statements

Our analysis of the County's major funds begins on page 53. The fund financial statements begin on page 23 and provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County Board establishes certain other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's three kinds of fund – *governmental*, *proprietary*, and *fiduciary* – use different account approaches.

- *Governmental fund:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balance) whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements. The County considers the General Fund, Highway Fund, Motor Fuel Tax, and Liability Fund to be its significant or major governmental funds. All other governmental funds are aggregated in a single column entitled nonmajor funds.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

- *Proprietary fund:* When the County charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. For example, proprietary fund capital assets are capitalized and depreciated and principal payments on long-term debt are recorded as a reduction to the liability. In fact, the County's proprietary (enterprise) fund financial statements are essentially the same as the business-type activities we report in the government-wide statements but the fund statements provide more detail and additional information, such as cash flows. The County has three enterprise funds, the Self-Insurance, the Self-Insurance Employee Health Insurance, and County Home funds.
- *Fiduciary funds:* The County acts as a trustee for these funds. It is responsible for the fiduciary funds' assets that can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We excluded these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2009

Net Assets - Modified Cash Basis

The County's combined net assets, resulting from modified cash basis transactions, increased from approximately \$39.4 million to \$43.7 million between fiscal years 2008 and 2009. Looking at the net assets and net expenses of governmental and business-type activities separately, business-type activities had a larger increase than governmental type activities.

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change
	2008	2009	2008	2009	2008	2009	08-09
Current and other assets	12,377,268	15,036,912	7,602,335	7,671,545	19,979,603	22,708,457	13.7%
Capital assets	25,454,435	26,223,663	-	-	25,454,435	26,223,663	3.0%
Total Assets	37,831,703	41,260,575	7,602,335	7,671,545	45,434,038	48,932,120	7.7%
Long term debt	-	-	4,160,000	3,635,000	4,160,000	3,635,000	-12.6%
Other liabilities	-	-	1,834,474	1,626,415	1,834,474	1,626,415	-11.3%
Total Liabilities	-	-	5,994,474	5,261,415	5,994,474	5,261,415	-12.2%
Net Assets							
Invested in capital assets net of related debt	25,454,433	26,223,663	-	-	25,454,433	26,223,663	3.0%
Restricted	1,504,852	2,303,914	1,607,861	2,410,130	3,112,713	4,714,044	51.4%
Unrestricted	10,872,418	12,732,998	-	-	10,872,418	12,732,998	17.1%
Total Net Assets	37,831,703	41,260,575	1,607,861	2,410,130	39,439,563	43,670,705	10.7%

Net assets of the County's governmental activities increased 10.7 percent to \$41.2 million. However, \$1.5 million of those assets are restricted as to the purpose they can be used for. Consequently, unrestricted net assets show \$13.6 million at the end of this year.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited
Year Ended November 30, 2009

Changes in Net Assets - Modified Cash Basis

For the year ended November 30, 2009, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	Governmental Activities		Business - Type Activities		Total		Total Percentage Change
	2008	2009	2008	2009	2008	2009	08-09
Revenues:							
Program Revenues							
Charges for service	\$ 3,751,450	3,585,583	4,571,584	4,551,001	8,323,034	8,136,584	-2.2%
Operating grants and contributions	2,429,117	2,386,278	-	-	2,429,117	2,386,278	-1.8%
Capital grants and contributions	939,388	891,053	-	-	939,388	891,053	-5.1%
General Revenues							
Property taxes	12,356,695	12,293,564	-	-	12,356,695	12,293,564	-0.5%
Retailers' occupation tax	432,032	422,284	-	-	432,032	422,284	-2.3%
Supplemental sales tax	3,954,588	3,223,426	-	-	3,954,588	3,223,426	-18.5%
Illinois local tax	147,406	162,548	-	-	147,406	162,548	10.3%
Illinois income tax	1,072,663	880,693	-	-	1,072,663	880,693	-17.9%
Illinois replacement tax	470,028	422,786	-	-	470,028	422,786	-10.1%
Real estate transfer tax	150,888	66,941	-	-	150,888	66,941	N/A
Interest on investments	74,753	64,658	382,878	171,104	457,631	235,762	-48.5%
Miscellaneous	3,219,016	3,073,143	-	-	3,219,016	3,073,143	-4.5%
Total revenues	28,998,023	27,472,958	4,954,462	4,722,105	33,952,486	32,195,062	-5.2%
Program Expenses:							
General government	7,221,885	5,727,728	-	-	7,221,885	5,727,728	-20.7%
Judiciary and courts	1,653,443	1,753,778	-	-	1,653,443	1,753,778	6.1%
Education	108,066	77,437	-	-	108,066	77,437	-28.3%
County development	382,307	389,254	-	-	382,307	389,254	1.8%
Public safety	5,519,684	5,443,721	-	-	5,519,684	5,443,721	-1.4%
Highways and bridges	3,951,727	5,100,088	-	-	3,951,727	5,100,088	29.1%
Public health	1,881,618	1,892,740	-	-	1,881,618	1,892,740	0.6%
Employee welfare	2,587,892	1,676,306	-	-	2,587,892	1,676,306	-35.2%
Employee retirement costs	1,903,068	1,983,034	-	-	1,903,068	1,983,034	4.2%
Self insurance	-	-	3,181,886	3,795,551	3,181,886	3,795,551	19.3%
Nursing home	-	-	144,651	124,285	144,651	124,285	-14.1%
Total Expenses	25,209,689	24,044,086	3,326,536	3,919,836	28,536,227	27,963,922	-2.0%
Excess (deficiency)	3,788,333	3,428,872	1,627,926	802,269	5,416,259	4,231,140	21.9%
Transfer of assets	-	-	-	-	-	-	N/A
Change in Net Assets	3,788,333	3,428,872	1,627,926	802,269	5,416,259	4,231,140	21.9%
Beginning Net Assets	34,043,369	37,831,703	(20,065)	1,607,861	34,023,304	39,439,563	15.9%
Ending Net Assets	\$ 37,831,703	41,260,575	1,607,861	2,410,130	39,439,563	43,670,705	-10.7%

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

Overview of Grundy County Financial Policy

The County of Grundy discussion and analysis is designed to:

- Assist the reader in focusing on significant financial issues facing the County;
- Provide an overview of the County's financial activity;
- Identify changes in the County's financial position that could impact on its ability to address the next subsequent year challenges;
- Identify any material deviations from the financial plan; and
- Identify individual fund issues or concerns.

Since the Management Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Independent Auditor's Report from the Auditor, and the County's audited financial statements.

In the past, the primary focus of local governmental financial statements has been summarized fund type information on a current financial resource basis. This method of reporting has now been modified and for the first time, the County's financial statements present two different perspectives each with a different snapshot of the County's finances. The new financial statement's focus is on both the County as a whole through the consolidated statements and on the major individual funds. Either perspective allows the reviewer to address relevant questions.

The philosophy of the Grundy County Board is to remain fiscally conservative; to use the "prudent person rule" governing all investments and to provide high quality services to the residents of the County while keeping the tax rate as low as possible. The County Board has chosen in many instances to abate a tax levy in order to keep this goal foremost. Each claim for expense reimbursement is first reviewed by a Board Committee with oversight responsibility for a particular department, and then each claim is reviewed by the Finance Committee of the County Board prior to payment of the invoice. The Finance Committee meets BI-monthly to ensure that all claims are paid in a timely fashion. The County operates in a fiscal year running from December 1st to November 30th.

In addition to the General Fund, funded primarily by property taxes, the County maintains three Major Special Revenue Funds and several special purpose funds. Those funds are:

Major Special Revenue:

1. Highway Fund – this fund is used to account for repair and maintenance of County roads,
2. Motor Fuel Tax – this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. Liability Insurance – this fund is used to account for liability related claims and premiums related to the County's insurance program.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

Special purpose funds:

Bridge Fund	Security System Fund
Federal Aid Matching Fund	Circuit Clerk Doc Storage Fund
Tuberculosis and Treatment Fund	Treasurer Automation Fund
Emergency Services & Disaster Agency Fund	Probation & Court Services Fund
Illinois Municipal Retirement Fund	Health Department Fund
Child Support Collection Fee Fund	Animal Control Restricted Use Fund
Animal Control Fund	GIS Fund
Indemnity Fund	✓ Sale in Error
County Home Memorial Fund	Animal Control Populations Fees Fund
Law Library Fund	Capital Improvement Fund
Unemployment Insurance Fund	Self-Insurance Fund
Workers Compensation Fund	Self-Insurance Employee Health Insurance Fund
Record Document Storage Fund	County Home Fund
Circuit Clerk Automation Fund	Trust Funds (six departments)
Sheriff Vehicle Fund Fees	Drug Court Participation Fund
Circuit Clerk Operation & Administration Fund	EDPA 1 Fund
Juvenile Justice Fees Fund	States Attorney Drug Court Fund

1. Condensed Financial Information:

- A. Total Assets: At the end of FY2009, total assets stood at \$48,932,120 an increase of \$3,498,082 (7.7%) over FY2008. Total Assets consist mainly of assets normally classified by business as "liquid". The fixed assets to be included will include land and buildings, infrastructure, and equipment items that exceed \$5,000 in value. Items of lesser value will be inventoried, but for reporting purposes will not be included as part of the financial statements
- B. Total Liabilities: At the end of FY2009, total liabilities stood at \$5,261,415, a decrease of \$733,059 (12.2%) from FY2008. This decrease was due to payment of bonds.
- C. Net Assets: Unlike a business financial statement the equity of the County, prior to FY2004 consists of "liquid assets" available for the payment of bills, or held as an investment portfolio in anticipation of future needs.

D. Program Revenues:

County Home Fund: The County considers this an Entrepreneurial Fund. In fiscal year 2005, the County decided to close the County Home to eliminate financial drain on the County. The County now leases the building to a company which has taken over the activities of the Home.

Highway Fund: The primary source of funding for the Highway Fund is the Property tax levy. The Highway Department has an inventory of all County Roads, and has established a maintenance/replacement schedule for all County Roads. The balance in the Highway Department Fund is committed to fund future projects.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

D. Program Revenues: (continued)

Bridge Fund: This fund is used for the repair/replacement of bridges in the County. The fund has two sources of revenue: a property tax levy; and payments by other taxing bodies of their share of bridge repair/replacement. The County inspects all bridges, and has a schedule of maintenance/replacement of the bridges. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: This fund is used to meet the local share of Highway Department Projects that qualify for Federal Funding. The fund derives its revenue from property taxes, and from matching funds from other taxing bodies. The balance in the fund is committed to future highway department projects.

TB Fund: This is funded by property taxes. It serves as a last resort for indigent residents of the County who contract Tuberculosis, and who are unable to afford medical care. The fund levies sufficient funds annually to ensure that the needs of residents can be met in a crisis situation.

Emergency Services Fund: This fund receives its revenue from three different sources. The State of Illinois, income from the provision of services during nuclear events (exercises), and a transfer from the county General Fund to meet the needs of the department. The Emergency Management Agency (EMA) provides the EMA Committee of the County Board with an annual budget that is subsequently approved by the Finance Committee, and the subsidy is included in the annual County Budget.

IMRF Fund: This fund is used to provide a pension for employees of the County who become vested after eight years. The fund has two sources of revenue. The principal source is a property tax levy sufficient to cover the expense of payments to the Illinois Municipal Retirement Fund. The County has chosen to use a portion of the funding that it received from the State as replacement of the Personal Property Replacement Tax to reduce the levy of this fund.

Child Support Fee Collection Fund: This fund has three sources of revenue. Actual fees collected from the participants who are ordered to pay child support by the courts as a result of the dissolution of a marriage, reimbursement from the State of Illinois for services provided in the collection of child support, and interest that is earned on funds that are held. With the State deciding to centralize the collection and distribution of child support, the activity of this fund has been substantially reduced.

County Motor Fuel Tax Fund: There are three sources of revenue for this fund. Return by the State, based on a formula, or a portion of the Motor Fuel Taxes collected in the County, payments to the fund from other local taxing bodies for their share of road projects, and interest income on the funds that are held awaiting the start of a project to which they have been committed.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

D. Program Revenues: (continued)

Animal Control Funds (Savings & Operations): The Animal Control Department maintains two funds. The savings fund is comprised of donations made by the general public who wish to support the humane care of animals. The fund is considered to be a restricted purpose fund to be used in support of the physical facility. The Animal Control Fund is comprised of fees for service, either to the persons who adopt animals, or to the municipalities where the Animal Control Department provides patrol services. The revenue does not fully support the operation of the department; therefore, the County provides a subsidy.

Indemnity Fund: Revenue is derived from fees collected at the time of the annual tax sale.

Law Library Fund: Fees collected on the cases filed before the circuit court fund the law library. The fees are set by the State Statute, and cannot be increased. The County continues to encourage the judges in their efforts to find new ways to reduce the negative balance.

Unemployment Insurance Fund: This is funded by property taxes. Since the County is self-insured, and has a relatively stable work force, expenses are minimal.

Liability Insurance Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for liability, or the provision of insurance to cover potential losses.

Workers Compensation Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for compensation as a result of injury, or the provision of insurance to cover potential losses.

Record Document Storage Fund: This is funded by fees collected for the recording of documents.

Circuit Clerk Automation Fund: This is funded by fees collected by the Circuit Clerk.

Security System Fund: This is funded by fees collected from those individuals who must appear in court for a variety of reasons.

Circuit Clerk Document Storage Fund: Fees charged for the recording of documents with the Circuit Clerk, and some interest income is the sources of revenue for this account.

Treasurer Automation Fund: Fees for service fund this account.

Probation and Court Services Fund: Fees for service fund this account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

D. Revenues: (continued)

Health Department Fund: The primary sources of funding for this budget are Grants supplemented by Fees for Service and a subsidy by the County. As grants continue to diminish, the Board of Health is faced with the choice of reducing services, or increasing fees to meet the financial needs of the Department. Since only four core services are required by the State, many of the ancillary services are dependent on grant revenue, and are vulnerable to diminished revenue.

GIS Fund: Fees from recording are deposited into this fund for Geographic Information System Recording and Mapping. This dollar amount is set by State Statute.

Animal Control Population Fee Fund: Fees for service fund this account.

E. Program Expenses:

County Home Fund: With the closing of the County Home expenses will be minimal each year, such as repair and insurance costs.

Highway Fund: Expenses in this fund remain fairly consistent due to the program of repair/replacement. Any balance in the fund is committed to projects scheduled in the five-year Highway plan.

Bridge Fund: Expenses are in accordance with the schedule developed by the Highway Department and approved by the Highway Committee of the County Board. The Bridge maintenance/replacement schedule is reviewed annually by the Highway Committee to ascertain that we are on schedule. On occasion, at the request of a local taxing body, the schedule is re-arranged to coincide with other scheduled projects. Any balance in the fund is committed to future projects.

Federal Aid Matching Fund: The funds of this project are used to meet the local share of projects that qualify for federal funding. Any balance in the fund is committed to future projects.

TB Fund: Due to advances in medicine the incidence of Tuberculosis has declined. There appears to be a slight upward trend in recent years that is being monitored by the Health Department. The major expenditure of this fund is a transfer from the fund to the Health Department Budget. This transfer is used to partially fund the expenses of the Communicable Disease Program of the Department.

Emergency Services Fund: Barring a major natural or man-made, disaster, the expenses of this department remain fairly constant. In FY2002, a deputy director was added to the department in order to reduce some of the workload on existing staff. Expenses of the department tend to be for preparation to respond to an emergency situation, stockpiling of supplies, and the capacity to respond to emergencies.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

E. Program Expenses: (continued)

IMRF Fund: There are two expenditures from this fund. The first is the payment to the IMRF on behalf of County employees. Two funds are involved in this payment; Sheriff's Law Enforcement Program (SLEP), and Illinois Municipal Retirement (IMRF). The funds are at two separate rates. The SLEP fund is higher because personnel from the Sheriff's department are allowed to retire earlier. Both funds have benefited from the investment program that the fund followed, and as a result, rates have been lower in the past few years. We expect that with the downturn in the stock market, rates will rise in future years.

This fund is also used to pay the FICA (Social Security and Medicare) payments for County Employees. This is of course a factor of payroll, and has increased proportionate to the increase in wages in the County.

Child Support Fee Collection Fund: As the State continues its efforts to consolidate child support payments; we expect that expenses will begin to decline in this budget. We do not expect the expenses to ever decline to zero due to the current societal climate, and the fact that the State has yet to develop a fully implemented system.

County Motor Fuel Tax Fund: The expenses of this fund consist of the Salary of the County Engineer, as well as the annual expense of the road maintenance and construction program. The expenses are consistent with the County plan to maintain our road infrastructure.

Animal Control Funds (Savings & Operations): The savings fund is considered to be a restricted purpose account. Funds are used to purchase capital items, or to improve the facility to ensure the humane care of animals. The fund was recently used to update the patrol vehicle by purchasing and installing a specialized bed to secure animals picked up on patrol, while sheltering them from the elements. The Operating fund is subsidized by the County, and provides for the operation of the Shelter, as well as daily scheduled patrols of the County. Staff is available on a 24-hour basis to handle emergencies. As the County becomes more populated, costs are expected to rise slightly.

Indemnity Fund: There are no significant expenditures from this fund.

County Home Memorial Fund: As noted in the revenue section, this is considered a restricted purpose account. It is used on occasion to purchase capital items, or for physical enhancement that will improve the quality of life for the residents of the home. In recent years, the primary objective of this fund has been the construction of a sunroom.

Law Library Fund: Expenditures of this fund consist of books and periodicals, as well as the purchase of updates to the computer software. The library is available to the general public for research, and to attorneys who may need legal reference while in the Courthouse.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

E. Program Expenses: (continued)

Unemployment Insurance Fund: The County maintains a stable work force. Unemployment claims have resulted from negotiated employee separations that have been in the best interest of the County and the Employee.

Liability Insurance Fund: The County maintains a highly successful self-insurance program. This fund is used to pay a portion of the retirement of the bonds used to fund the insurance program. Schedules have been developed for the life of the bonds.

Workers Compensation Fund: This fund is used to pay workers compensation premium payments.

Record Document Storage Fund: This fund is used by the County Clerk for the storage, preservations, and archival of County Records.

Circuit Clerk Automation Fund: Expenditures for this fund are not significant. Salaries applicable to this activity and computer maintenance are the main expenses.

Security System Fund: As salaries increase, this fund has not been increased in an attempt to improve the balance of several funds. The Court System will have enhanced security in the near future, which will likely cause an increase in expenses.

Circuit Clerk Document Storage Fund: This fund is used by the Circuit Clerk for the storage, preservations, and archival of County Records.

Treasurer Automation Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Probation and Court Services Fund: Expenditures from this fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Health Department Fund: The Health Department signed a Union Contract with the majority of the employees in previous fiscal year. The expenditures from this fund are related to the services provided under the grants received by the department, the core services required by State Law, or the ancillary services that the Board of Health has elected to provide. As funding diminishes, the Board of Health will face a need to review services to determine which services it can afford to provide.

GIS Fund: Expenditures from this fund are specifically for the purpose of the Geographic Information System.

Animal Control Population Fee Fund: There are no significant expenditures from this fund.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

- F. **Total Revenues:** County revenues decreased this year due to the economic strains of the area. The County is experiencing reduced residential growth more so than in prior years. The Economic Development efforts continue to be impacted by the presence of the M & E tax (Machinery and Equipment). Combined efforts to resolve this issue continue, but have not been fruitful. Property tax dollars increased greatly with the re-evaluation of the Dresden Station in FY2006, however decreased in current year due to a large company filing bankruptcy. Revenues are expected to hold steady in future years.
- G. **Total Expenses:** Salaries and Benefits continue to dominate the County Budget. During the previous fiscal year, the County entered into union contracts and raises were awarded accordingly. Modest increases, based on our experience rate, have been predicted for the County Health Insurance Program. However, the national trend with respect to health insurance does not appear promising. In 2010 budget expenses were held at no increase.

	Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
General Government	5,749,250	7,221,885	3,851,388	5,177,144
Judiciary and courts	1,753,778	1,653,443	580,276	502,640
Education	77,437	108,066	53,136	90,130
County Development	389,254	382,307	(70,873)	(100,680)
Public Safety	5,422,199	5,519,684	4,544,854	4,509,557
Highways & Bridges	5,100,088	3,951,727	3,713,407	2,630,158
Public Health	1,892,740	1,881,618	849,644	789,826
Employee Welfare	1,676,306	2,587,892	1,676,306	2,587,892
Employee Retirement Costs	1,983,033	1,903,068	1,983,033	1,903,068
Total	\$ 24,044,085	25,209,690	17,181,171	18,089,735

- H. **Excess (Deficiency):** The County has attempted to maintain a three-month cash reserve, with a goal of increasing that to six-months. We do not project a need to borrow in anticipation of revenue in order to meet our cash flow needs in the foreseeable future. Overall, as shown by the Audited Financial Statements, we believe the County to be in good financial condition, that the County Board utilizing fiscal restraint continues to keep the County and its communities an affordable place to live.
- I. **Contributions:** Under State Law, the County is not allowed to contribute to non-governmental entities, other than a contract for specific service. The county does have three contracts for service: one, with the GEDC to provide economic development, a second with the Chamber of Commerce to provide tourism services, and a third with the University of Illinois Extension Activities.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

- J. Special and Extraordinary Items: Many new businesses have entered the County during the fiscal year which will cause the County's sales tax dollars to increase in future fiscal years.

Initiation of work on the Brisbon Road Interchange, the Prairie Parkway, and completion of the Route 47 Bridge over the Illinois River, as well as work on I-80 and I-55, will all have a major impact on transportation within the County. In subsequent years, the potential commuter rail system as well as the possibility of an airport in Peotone will impact the County.

- K. Transfers: As noted in the discussion of special funds, the County provides transfers from the general fund to several funds. For budget purposes, we consider these to be a form of subsidy. In FY2009, they were:

- Animal Control: \$144,577 operating expenditures
- ESDA: \$153,647 operating expenditures
- Drug Court: \$50,470 general operating expenditures

We expect these payments will continue in FY2010, as directed by the budget. There was also a transfer of \$1,355,057 to the general fund from the liability fund for tort related expenses.

- L. Change in net assets: The most significant change in asset valuation in FY2003 was the inclusion of fixed assets, including infrastructure in our financial reports. FY2009 continues this inclusion.

- M. Ending net assets: In FY2009 all fixed assets of the County are included in this number.

2. Analysis of the County's Financial Position and Results of Operations:

The County remains in a strong financial position. There are ample cash reserves to prevent cash flow problems, accompanied by a policy to build those cash reserves to an even stronger position. County borrowing is substantially lower than State maximums, and the County has continued to improve its physical facilities in order to prolong their useful life.

Contracts are presently in place with all of the organized labor in the County.

Plans are currently underway to review and extend the existing comprehensive plan of the County.

As poor economic conditions reduce income, the County is trying to hold expenses constant within the budget process.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

3. Analysis of Balances and Transfers of Individual Funds:

With the exception of four funds: County Home, Unemployment Insurance Fund, Drug Court and G.I.S., all of the funds are healthy. We continue to monitor those funds, particularly the County Home Fund, so that we can be aware of, and take prompt action should any negative trends develop.

The County Home deficit fund balance has decreased from the prior fiscal year due to the County's decision to discontinue operating the County Home. Instead they are leasing the building to a company that has taken over operations of the Home.

With respect to the other three funds that are in a negative balance, noted above, steps have been taken to reverse this situation. The Drug Court Fund and the Unemployment Fund have not reached the critical stage, so that ample time exists for corrective actions to be implemented. These funds are monitored on a monthly basis, to ensure that the Finance Committee remains aware of their condition. A cost study of the G.I.S. fees was completed and recommends increasing fees.

4. Analysis of significant variances between original and final budget amounts for the General Fund:

Salaries and Benefits account for the major portion of the General Fund Budget. As a result of this concern, beginning in FY2001, the Finance Committee instituted a policy of quarterly monitoring of department budgets. On a quarterly basis, the County Administrator advises the Department Head and the Chairman of the appropriate oversight committee of any line items within the department budget that are deviating greater than 3% from the budget guideline. The department head then provides an explanation of the deviation to the oversight committee who report the results to the Finance Committee. This allows department heads to take appropriate corrective action in a timely fashion. To date, no department has needed to take a drastic (layoff) corrective action.

The following departments in the General Fund were over budget for the current fiscal year:

- County Board – over by \$6,485 due to per diem travel expense and mileage.
- Jurors's Fees – over by \$6,077 due to per diem expense.
- Courthouse Operations – over by \$81,108 due to utilities, expansion and Federal grant for Buffer Zone.
- County Zoning & Planning – over by \$20,770 due to professional services and reimbursable expenditures.
- Election Costs – over by \$4,230 due to contractual services.
- Gr Co Public Building Lease: - over by \$82,230 due leasehold expenses.
- Juvenile Justice - over by \$2,202 due to contract services.
- Human Resources – over by \$7,801 due to salaries.
- Veterans Assistance – over by \$1,164 due to salaries.
- Technology – over by \$47,490 due to telephone.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

5. A description of significant capital asset and long-term debt activity:

No significant changes to the physical plant are expected to be done. Changes in the equipment assets of the County are part of the scheduled Capital Asset Improvement Program. This program formulated in FY2000 provides the County with a 20-year projection of physical, personnel, and equipment needs.

Capital Assets at Year-end (Net of Depreciation)

	Governmental Activities		Totals	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land	\$ 760,693	690,593	760,693	690,593
Buildings and improvements	25,898,464	25,898,464	25,898,464	25,898,464
Equipment	3,436,794	4,929,818	3,436,794	4,929,818
Infrastructure	16,258,757	13,915,615	16,258,757	13,915,615
Depreciation	<u>(20,131,046)</u>	<u>(19,980,057)</u>	<u>(20,131,046)</u>	<u>(19,980,057)</u>
Totals	<u>\$ 26,223,662</u>	<u>25,454,433</u>	<u>26,223,662</u>	<u>25,454,433</u>

*refer to Note 5 for more information regarding changes in capital assets.

Outstanding Debt, at Year-end

	Business Activities		Totals	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
General obligation bonds (backed by the County)	\$ 3,635,000	4,160,000	3,635,000	4,160,000
Totals	<u>\$ 3,635,000</u>	<u>4,160,000</u>	<u>3,635,000</u>	<u>4,160,000</u>

*refer to Note 6 for more information regarding long-term debt.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited Year Ended November 30, 2009

6. Use of the modified approach:

Because the County has a Capital Improvement Program, a plan to evaluate, maintain, and replace roads and bridges, the County felt that the modified approach to infrastructure asset valuation served our needs.

- A. Significant changes in the condition of eligible infrastructure assets: Prior to the required implementation of GASB-34, the County was reviewing the condition of its infrastructure on an annual basis. As a result, there are no surprises or significant (unplanned) changes in our infrastructure.
- B. Current assessed condition *versus* established condition level: The County is in the process of contracting with an independent appraiser to evaluate all of its physical plants, and its fixed assets (other than infrastructure) to determine if they are adequately insured currently. With respect to the infrastructure, that report is being prepared by the County Engineer, and will be included with the update to our annual road plan.
- C. Significant Difference between budgeted maintenance *versus* Actual Maintenance: There are none.

7. Factors likely to have a potential Impact on Financial Position:

We anticipate the poor economic factors may have a negative impact on our financial position. We expect to continue to achieve modest growth, are endeavoring to improve our competitive position with respect to economic development, and have attempted to anticipate our physical, personnel, and fixed asset needs for the future. Budgeted expenditures are being held constant.

COUNTY OF GRUNDY, ILLINOIS

STATEMENT A

Government-wide Financial Statement- Statement of Net Assets- Modified Cash Basis
November 30, 2009

	Primary Government			
	Governmental Activities	Business-type Activities	2009	2008
<u>Assets</u>				
Cash including savings accounts and certificates of deposit	\$ 14,775,218	3,248,394	18,023,612	15,333,255
Investments, at cost	-	4,423,151	4,423,151	4,553,875
Due from other funds	-	-	-	-
Revenue stamps, at cost	261,694	-	261,694	92,473
Capital Assets				-
Land	760,693	-	760,693	690,593
Buildings	25,898,464	-	25,898,464	25,898,464
Equipment	3,436,795	-	3,436,795	4,929,818
Road network	6,658,211	-	6,658,211	5,022,203
Bridge network	9,600,546	-	9,600,546	8,893,412
Accumulated Depreciation	(20,131,046)	-	(20,131,046)	(19,980,057)
Total assets	<u>\$ 41,260,575</u>	<u>7,671,545</u>	<u>48,932,120</u>	<u>45,434,036</u>
<u>Liabilities</u>				
Due to other funds	\$ -	-	-	-
Overdraft payable	-	1,626,415	1,626,415	1,834,474
Deferred compensation plan payable	-	-	-	-
General obligation bonds payable				
Due within one year	-	600,442	600,442	525,000
Due in more than one year	-	3,034,558	3,034,558	3,635,000
Total liabilities	<u>-</u>	<u>5,261,415</u>	<u>5,261,415</u>	<u>5,994,474</u>
<u>Net Assets</u>				
Invested in capital assets, net of related debt	26,223,663	-	26,223,663	25,454,433
Restricted for:				
Self-insurance	-	4,036,545	4,036,545	3,442,335
IMRF	266,501	-	266,501	-
Social Security	576,066	-	576,066	-
County Home	-	-	-	(1,834,474)
Project costs	1,461,347	-	1,461,347	1,504,852
Unrestricted	12,732,998	(1,626,415)	11,106,583	10,872,416
Total net assets	<u>\$ 41,260,575</u>	<u>2,410,130</u>	<u>43,670,705</u>	<u>39,439,563</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
Government-wide Financial Statement- Statement of Activities- Modified Cash Basis
Year Ended November 30, 2009

Program Activities	Expenses	Program Revenues			Totals		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	And Changes in Net Assets
Governmental activities:							
General government	\$ 5,749,250	1,837,079	60,783	-	(3,851,388)	-	(5,177,144)
Judiciary and courts	1,753,778	954,125	219,377	-	(580,276)	-	(502,640)
Education	77,437	-	24,301	-	(53,136)	-	(90,130)
County development	389,254	255,700	204,427	-	70,873	-	100,680
Public safety	5,422,199	291,269	586,076	-	(4,544,854)	-	(4,509,557)
Highways and bridges	5,100,088	-	495,628	891,053	(3,713,407)	-	(2,630,158)
Public health	1,892,740	247,410	795,686	-	(849,644)	-	(789,826)
Employee welfare	1,676,306	-	-	-	(1,676,306)	-	(2,587,892)
Employee retirement costs	1,983,033	-	-	-	(1,983,033)	-	(1,903,068)
Total governmental activities	24,044,085	3,585,583	2,386,278	891,053	(17,181,171)	-	(18,089,735)
Business-type activities:							
Self insurance	3,795,551	4,218,657	-	-	-	423,106	1,094,546
Nursing home	124,285	332,344	-	-	-	208,059	150,503
Total business-type activities	3,919,836	4,551,001	-	-	-	631,165	1,245,048
Total primary government	\$ 27,963,921	8,136,584	2,386,278	891,053	(17,181,171)	631,165	(16,844,687)
General revenues							
Taxes:							
Property taxes					12,293,564	-	12,293,564
Retailers' occupation tax					422,284	-	422,284
Supplemental sales tax					3,223,426	-	3,223,426
Illinois local tax					162,548	-	162,548
Illinois income tax					880,693	-	880,693
Illinois replacement tax					422,786	-	422,786
Real estate transfer tax					66,941	-	66,941
Interest on investments					64,658	171,104	235,762
Miscellaneous					3,073,143	-	3,073,143
Total general revenues					20,610,043	171,104	20,781,147
Change in net assets					3,428,872	802,269	4,231,141
Net assets at beginning of year					37,831,703	1,607,861	39,439,563
Net assets at end of year					\$ 41,260,575	2,410,130	43,670,705
							39,439,563

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Assets, Liabilities, and Fund Balances - Cash Basis
November 30, 2009

						Totals	
	General Fund	County Highway Fund	Motor Fuel Fund	Liability Insurance Fund	Nonmajor Governmental Funds	November 30,	
						2009	2008
<u>Assets</u>							
Cash and cash equivalent	\$ 5,485,248	1,568,172	1,461,347	1,281,495	4,978,956	14,775,218	12,284,795
Due from other funds	-	-	-	-	-	-	-
Revenue stamps, at cost	261,694	-	-	-	-	261,694	92,473
Total assets	<u>\$ 5,746,942</u>	<u>1,568,172</u>	<u>1,461,347</u>	<u>1,281,495</u>	<u>4,978,956</u>	<u>15,036,912</u>	<u>12,377,268</u>
<u>Liabilities and fund balances</u>							
Liabilities							
Due to taxing bodies and others	\$ -	-	-	-	-	-	-
Overdraft payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Fund balances:							
Reserved for:							
Project costs	-	-	1,461,347	-	-	1,461,347	1,504,852
IMRF	-	-	-	-	266,501	266,501	-
Social Security	-	-	-	-	576,066	576,066	-
Unreserved	5,746,942	368,172	-	1,281,495	-	7,396,609	5,082,370
Unreserved, designated	-	1,200,000	-	-	-	1,200,000	1,200,000
Unreserved, reported in nonmajor:							
Capital projects	-	-	-	-	593,199	593,199	-
Special revenue funds	-	-	-	-	3,543,190	3,543,190	4,590,046
Total fund balances	<u>5,746,942</u>	<u>1,568,172</u>	<u>1,461,347</u>	<u>1,281,495</u>	<u>4,978,956</u>	<u>15,036,912</u>	<u>12,377,268</u>
Total liabilities and fund balances	<u>\$ 5,746,942</u>	<u>1,568,172</u>	<u>1,461,347</u>	<u>1,281,495</u>	<u>4,978,956</u>	<u>15,036,912</u>	<u>12,377,268</u>
Reconciliation to statement of Net Assets							
Fund balances- total governmental funds						15,036,912	12,377,268
Amounts reported for governmental activities in the statement of net assets are different because:							
Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.							
Capital assets						46,354,709	45,434,490
Accumulated depreciation						(20,131,046)	(19,980,057)
Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.						-	-
Net assets of governmental activities.						<u>\$ 41,260,575</u>	<u>37,831,701</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed and
Changes in Fund Balance - Governmental Funds
Year Ended November 30, 2009

	General	County Highway Fund	Motor Fuel Fund	Liability Insurance Fund	Nonmajor Governmental Funds	November 30,	
						2009	2008
Revenues Received:							
Taxes	10,661,333	1,816,656	-	1,895,126	3,354,002	17,727,117	18,756,337
Intergovernmental	609,748	326,808	891,053	-	2,127,582	3,955,191	4,190,362
Reimbursements	726,888	-	-	-	206,125	933,013	936,812
Licenses and permits	172,463	-	-	-	23,805	196,268	230,524
Revenue from services	1,169,272	-	-	-	1,079,045	2,248,317	2,196,237
Fines and forfeits	412,949	-	-	-	-	412,949	387,877
Interest on investments	18,669	14,154	18,812	-	13,023	64,658	74,753
Insurance proceeds	-	621,268	-	-	-	621,268	1,503,226
Miscellaneous	159,484	1,087,880	47,165	-	19,648	1,314,177	721,893
Total revenues received	13,930,806	3,866,766	957,030	1,895,126	6,823,230	27,472,958	28,998,022
Expenditures Disbursed:							
Current:							
General government	5,219,294	-	-	911,944	365,720	6,496,958	6,695,790
Judiciary and courts	1,383,786	-	-	-	369,992	1,753,778	1,653,443
Education	77,437	-	-	-	-	77,437	108,066
County development	389,254	-	-	-	-	389,254	382,307
Public safety	5,102,832	-	-	-	340,889	5,443,721	5,391,538
Highways and bridges	-	2,939,890	1,000,535	-	1,159,663	5,100,088	6,593,061
Public health	-	-	-	-	1,892,740	1,892,740	1,881,618
Employee welfare	1,676,306	-	-	-	-	1,676,306	2,587,892
Employee retirement costs	-	-	-	-	1,983,033	1,983,033	1,903,068
Total expenditures disbursed	13,848,909	2,939,890	1,000,535	911,944	6,112,037	24,813,315	27,196,782
Excess (deficiency) of revenues received over (under) expenditures disbursed	81,897	926,876	(43,505)	983,182	711,193	2,659,643	1,801,240
Other financing sources (uses):							
Operating transfers in	1,355,057	-	-	-	772,382	2,127,439	2,472,402
Operating transfers out	(772,382)	-	-	(1,355,057)	-	(2,127,439)	(2,472,402)
Total other financing sources (uses):	582,675	-	-	(1,355,057)	772,382	-	-
Net change in fund balance	664,572	926,876	(43,505)	(371,875)	1,483,575	2,659,643	1,801,240
Fund balance, beginning of year	5,082,370	641,296	1,504,852	1,653,370	3,495,383	12,377,268	10,568,997
Fund balance, end of year	\$ 5,746,942	1,568,172	1,461,347	1,281,495	4,978,958	15,036,912	12,377,268

Reconciliation to the Statement of Activities:

Net change in fund balances- total governmental funds \$ 2,659,643 \$ 1,801,240

Amounts reported for governmental activities in the Statement of Activities are different because:

Repayment of debt principal is an expenditure in the governmental funds
but the repayment reduces long-term liabilities in the Statement of net Assets:

Capital debt obligation principal payments

Transfer of fund balance - special revenue moved to agency

-
-

Governmental funds reported capital outlays as expenditures while governmental activities report depreciation
expenses to allocate those expenditures over the life of the assets:

Capital asset purchases capitalized

Depreciation expense

920,218 2,754,068
(150,989) (766,976)

Change in Net assets of Governmental Activities \$ 3,428,872 3,788,332

COUNTY OF GRUNDY, ILLINOIS

Statement of Fund Net Assets- Proprietary Funds
November 30, 2009
 (With Comparative Figures from 2008)

				Totals	
				November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2009	2008
<u>Assets</u>					
Current assets:					
Cash and cash equivalents	\$ 618,230	2,630,164	-	3,248,394	3,048,460
Investments	4,423,151	-	-	4,423,151	4,553,875
Total current assets	<u>\$ 5,041,381</u>	<u>2,630,164</u>	<u>-</u>	<u>7,671,545</u>	<u>7,602,335</u>
<u>Liabilities</u>					
Current liabilities					
Overdraft payable	\$ -	-	1,626,415	1,626,415	1,834,474
General obligation bonds payable	600,442	-	-	600,442	525,000
Total current liabilities	<u>600,442</u>	<u>-</u>	<u>1,626,415</u>	<u>2,226,857</u>	<u>2,359,474</u>
Noncurrent liabilities					
General obligation bonds payable	3,034,558	-	-	3,034,558	3,635,000
Total noncurrent liabilities	<u>3,034,558</u>	<u>-</u>	<u>-</u>	<u>3,034,558</u>	<u>3,635,000</u>
Total Liabilities	<u>3,635,000</u>	<u>-</u>	<u>1,626,415</u>	<u>5,261,415</u>	<u>5,994,474</u>
<u>Net Assets</u>					
Restricted for:					
Self-insurance	1,406,381	2,630,164	-	4,036,545	3,442,335
County Home	-	-	(1,626,415)	(1,626,415)	(1,834,474)
Total net assets	<u>\$ 1,406,381</u>	<u>2,630,164</u>	<u>(1,626,415)</u>	<u>2,410,130</u>	<u>1,607,861</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues, Expenses, and changes in fund net assets - Proprietary Funds
Year Ended November 30, 2009
 (With Comparative Figures from 2008)

				Totals November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2009	2008
Operating revenues -					
Revenues from operation	\$ -	-	-	-	37
Payroll and Cobra	-	252,664	-	252,664	220,449
Reinsurance	-	993,944	-	993,944	416,694
Lease income	-	-	241,500	241,500	214,500
Miscellaneous income	-	-	-	-	-
Reimbursement	1,033,353	1,938,696	90,844	3,062,893	3,719,905
Total operating revenues	1,033,353	3,185,304	332,344	4,551,001	4,571,585
Operating expenses:					
Admin/ advisory fees	40,600	-	-	40,600	-
Legal services	143,092	-	124,285	267,377	195,507
Insurance claims	265,980	3,323,793	-	3,589,773	3,004,186
Total operating expenses	449,672	3,323,793	124,285	3,897,750	3,199,693
Operating income (loss)	583,681	(138,489)	208,059	653,251	1,371,892
Non-operating revenues (expenses):					
Interest income	163,871	7,233	-	171,104	382,878
(Loss) in investment sales	5,855	-	-	5,855	(82,591)
Interest expense	(27,941)	-	-	(27,941)	(44,253)
Total non-operating revenues (expenses)	141,785	7,233	-	149,018	256,034
Change in net assets	725,466	(131,256)	208,059	802,269	1,627,926
Total net assets, beginning of year	680,915	2,761,420	(1,834,474)	1,607,861	(20,065)
Total net assets, end of year	\$ 1,406,381	2,630,164	(1,626,415)	2,410,130	1,607,861

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Cash Flows - Proprietary Funds
Year Ended November 30, 2009
 (With Comparative Figures from 2008)

				Totals	
				November 30,	
	Self Insurance	Self Insurance Employee Health Insurance	Enterprise Nursing Home	2009	2008
Cash flows from operating activities:					
Receipts from residents	-	-	332,344	332,344	295,153
Payment to suppliers	-	-	(124,285)	(124,285)	(144,651)
Payments to employees	-	252,664	-	252,664	220,449
Internal activity - receipts (payments to other funds)	-	1,938,696	-	1,938,696	2,688,085
Insurance cost reimbursements from other funds	1,033,353	-	-	1,033,353	951,204
Claims paid	(409,072)	(3,323,793)	-	(3,732,865)	(3,004,186)
Other receipts (payments)	(40,600)	993,944	-	953,344	365,838
Net cash provided (used) by operating activities	583,681	(138,489)	208,059	653,251	1,371,892
Cash flows from non-capital financing activities -					
Cash flows from non-capital financing activities:					
Principal paid on Bonds	(525,000)	-	-	(525,000)	(485,000)
Interest paid on Bonds	(27,941)	-	-	(27,941)	(44,253)
Net cash provided (used) by capital financing activities	(552,941)	-	-	(552,941)	(529,253)
Cash flows from investing activities:					
(Purchase) sale of investments	-	-	-	-	-
Gain (loss) on investment sales	5,855	-	-	5,855	(82,591)
Interest on investments	163,871	7,233	-	171,104	382,878
Net cash provided by investing activities	169,726	7,233	-	176,959	300,287
Net increase (decrease) in cash	200,466	(131,256)	208,059	277,269	1,142,926
Cash balance, beginning of year	4,840,915	2,761,420	(1,834,474)	5,767,861	4,624,934
Cash balance (deficit), end of year	5,041,381	2,630,164	(1,626,415)	6,045,130	5,767,860
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	583,681	(138,489)	208,059	653,251	1,371,892
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities	-	-	-	-	-
Net cash increase (decrease) in cash provided by operating activities	\$ 583,681	(138,489)	208,059	653,251	1,371,892

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

STATEMENT HStatement of Fiduciary Net Assets
November 30, 2009

	<u>Trust and Agency</u>
<u>Assets</u>	
Current assets:	
Cash and cash equivalents	\$ 2,312,069
Total assets	<u>\$ 2,312,069</u>
<u>Liabilities</u>	
Due to taxing bodies and others	\$ -
Trust deposits	<u>2,312,069</u>
Total liabilities	<u>2,312,069</u>

STATEMENT H-1Statement of Changes in Fiduciary Net Assets
Year Ended November 30, 2009

Additions	\$ 134,321,583
Deductions	<u>134,160,232</u>
Change in Net Assets	161,351
Net assets, beginning of year	<u>2,150,718</u>
Net Assets, end of year	<u>\$ 2,312,069</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies

As discussed further in the Measurement Focus and Basis of Accounting section, these financial statements are presented on a modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the modified cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. The Financial Reporting Entity

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government in these financial statements. The government-wide financial statements do not include fiduciary funds. There are no component units reflected in the accompanying financial statements.

1. Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether; the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on this criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government. However, management has concluded that the inclusion of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. We direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Administration Center at 1320 Union St., Morris, Illinois.

B. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into two major categories: governmental and proprietary.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

The County presently has several fiduciary funds. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are grouped, in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. Highway Fund - this fund is used to account for the repair and maintenance of County roads,
2. Motor Fuel Tax - this fund is used to account for revenues and expenditures related to motor fuel tax, and
3. Liability Insurance - this fund is used to account for liability related claims and premiums related to the County's insurance program.

Capital projects funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Proprietary Fund Types

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises. The County has three enterprise funds, all of which are considered major. They are:

1. Self Insurance Fund - The Self-Insurance Fund expends monies for insurance premiums, principal and interest payments on Self- Insurance, General Obligation Bonds, liability and property damage claims, and administrative fees.
2. County Home - The County Home Fund accounts for the rental of the previous County Nursing Home facility.
3. Employee Health Insurance - The Employee Health Insurance Fund accounts for insurance premiums and claims related to health insurance for County employees.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only has agency funds.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

C. Measurement Focus and Basis of Accounting (continued)

- a. All governmental funds utilized a “current financial resources” measurement focus only. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or costs recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial, or nonfinancial) associated with their activities are reported. Proprietary fund equity is classified as net assets.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental, and business-type, activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund balance, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the modified cash basis of accounting, certain assets and related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

D. Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Fund Balance (continued)

Capital Assets

The County's modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund and whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to July 1, 2003. Prior to July 1, 2003, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since July 1, 2003 are recorded at cost. Starting in the current fiscal year the County has added land to the fixed assets schedule.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalized threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	3-20 years
Utility property and improvements	10-50 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in proprietary fund operations are accounted for the same as in the government-wide statements.

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Fund Balance (continued)

Fund Balance Classification

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

E. Revenues and Expenditures/Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the County's taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

F. Internal and Interfund Balances and Activities (continued)

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Interfund balances- Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Assets, except for the net residual amount due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal Activities- Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

G. Use of Estimates

The preparation of financial statements in conformity with the other comprehensive basis of accounting (OCBOA) used by the County requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 1: Summary of Significant Accounting Policies (continued)

H. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Enterprise Fund.

The budget is prepared under the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed statement of budgets and appropriation ordinance for the fiscal year commencing December 1. The statement of budgets includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2009 was passed by the Board on October 14, 2008. The budget for fiscal year ended November 30, 2010 was passed by the Board on October 13, 2009.

Budget to actual comparison schedules are presented in the required supplemental information.

Note 2: Stewardship, Compliance, and Accountability

A. Fund Deficit

The following funds have deficit balances at the end of the year:

Unemployment Fund	\$ (4,404)
G.I.S.	(144)
Drug Court	(8,335)
County Home	(1,626,415)

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 3: Cash and Investments

A. Deposits

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool.

Interest Rate Risk - The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At November 30, 2009, the carrying amount of the County's deposits was \$18,690,454 and the bank balance was \$19,369,069, excluding \$41,083 which is held in Illinois Funds. The deposits are categorized in accordance with custodial credit risk factors created by governmental reporting standards as follows:

	<u>Book Balance</u>	<u>Bank Balance</u>
Category #1:	\$ 7,241,983	8,062,180
Category #2:	10,331,465	10,331,465
Category #3:	<u>1,117,006</u>	<u>961,341</u>
Total	<u>\$ 18,690,454</u>	<u>19,354,986</u>

Category #1: Uncollateralized;

Category #2: Collateralized with securities held by the pledging financial institution;

Category #3: Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 3: Cash and Investments (continued)

B. Investments

Investments are stated at cost, which approximates market. Investments consist of the following non-categorized items:

	<u>Carrying Amount</u>	<u>Market Value</u>
Illinois Funds	\$ 41,083	41,083
Municipal Securities	10,554,743	10,554,743
Total	<u>\$ 10,595,826</u>	<u>10,595,826</u>

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximates market. The investments are normally categorized according to levels of risk. Based upon an interpretation of GASB No. 3, it was determined that The Illinois Funds should not be categorized. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price at which the investment could be sold.

Credit Risk: The County's investment policy is to avoid any transaction that might impair public confidence in the government of the County. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Concentration of Credit Risk: The County's investment policy places no limit on the amount the County may invest in any one issuer. All of the investments reported for the County are not subject to concentration risk.

Note 4: Property Taxes

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling state legislation. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2009 tax levy was adopted by the County Board on November 11, 2009.

Tort Immunity – Revenue collected and the related expenditures paid from this restricted tax levy are accounted for in the various funds. The total collected, expenditures and restricted fund balance were as follows:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 4: Property Taxes (continued)

Expenses of the Risk Management Program Year ended November 30, 2009

Salaries

<u>Department/Employee</u>	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
County Board Salaries	145,475	10%	14,548
Insurance Trust	9,400	90%	8,460
Personnel Committee	7,400	80%	5,920
Sheriff	97,793	50%	48,897
Administrative/Supervisory	956,000	60%	573,600
Deputies	1,434,001	5%	71,700
Training Salary	2,507	100%	2,507
Corrections	800,258	15%	120,039
Dispatchers	785,451	10%	78,545
Clerical Deputies	82,341	10%	8,234
<u>Coroner's Department</u>			
Coroner	68,675	15%	10,301
Personnel	46,557	10%	4,656
ESDA (Nuclear Emergency Planning)	35,742	75%	26,807
<u>Health Department</u>			
Supervisor	61,543	10%	6,154
Personnel	890,166	5%	44,508
Animal Control	127,190	20%	25,438
Circuit Clerk	70,000	1%	700
County Clerk	70,000	1%	700
Treasurer	70,000	1%	700
Planning and Zoning (Land Use)	172,724	2%	3,454
<u>Regional Office of Education</u>			
Superintendent	-	1%	-
Personnel	34,589	1%	346

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 4: Property Taxes (continued)

	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
<u>State's Attorney</u>			
State's Attorney	169,087	10%	16,909
Civil Liability Assistant			
State's Attorney	62,482	50%	31,241
Personnel	409,870	5%	20,494
County Administrator	73,902	30%	22,171
 <u>Maintenance</u>			
Custodians	185,898	10%	18,590
 Direct Expenses			
No Tolerance Task Force	27,500	100%	27,500
Court Related: Professional Liability Insurance	2,732	100%	2,732
State's Attorney: Continuing Education	-	100%	-
Sheriff: Protective Clothing (bullet proof vests)	25,089	75%	18,817
Sheriff: MANS Contract	11,000	100%	11,000
Sheriff: Mobile phones	13,000	25%	3,250
Sheriff: Safety equipment on vehicles	23,108	25%	5,777
Sheriff: LEADS rental	28,334	25%	7,084
Sheriff: Dues and Convention	2,922	100%	2,922
Sheriff: Continuing Education	28,521	100%	28,521
Jail Operations: Equipment Rental			
Fire and smoke alarm and surveillance cameras	22,768	60%	13,661
Jail Operations: Continuing Education	4,471	100%	4,471
Courthouse Operations: Repairs	62,458	15%	9,369
Admin. Building Repairs	32,087	15%	4,813
Coroner: Continuing Education	2,500	100%	2,500
ESDA Expenses (Nuclear Emergency Planning)	35,810	75%	26,858
Professional Services: Audit	35,200	75%	26,400
Clerk-Continuing Education	2,580	50%	1,290
Public Defender- Continuing Education	1,504	100%	1,504
Total General Fund			<u>1,355,057</u>
 Balance, beg of year	\$	1,653,370	
 Levy		1,895,126	
 Liability Insurance Trust Premiums		911,944	
Expense		<u>1,355,057</u>	
Deficit		<u>(371,875)</u>	
Balance, end of year			
Restricted	\$	<u>1,281,495</u>	

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 5: Changes in Capital Assets

	Primary Government			
	Beginning Balance	Increase	Decrease	Ending Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land and improvements	\$ 690,593	70,100	-	760,693
Total capital assets not being depreciated	690,593	70,100	-	760,693
Depreciable capital assets:				
Buildings and improvements	25,898,464	-	-	25,898,464
Equipment	4,929,818	449,953	1,942,977	3,436,794
Road network	5,022,203	1,636,008	-	6,658,211
Bridge network	8,893,412	707,134	-	9,600,546
Construction in progress	-	-	-	-
Total depreciable capital assets at historical cost	44,743,897	2,793,095	1,942,977	45,594,015
Less accumulated depreciation:				
Buildings and improvements	15,270,005	318,650	-	15,588,655
Equipment	2,690,904	438,962	1,554,040	1,575,826
Road network	725,054	443,881	-	1,168,935
Bridge network	1,294,094	503,536	-	1,797,630
Total accumulated depreciation	19,980,057	1,705,029	1,554,040	20,131,046
Other capital assets, net	24,763,840	1,088,066	388,937	25,462,968
Governmental activities capital assets, net	\$ 25,454,433	1,158,166	388,937	26,223,661

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General government	\$ 318,650
Public safety	249,845
Highways and bridges	1,136,535
Total	<u>\$ 1,705,029</u>

*there are no business-type assets during the fiscal year

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 6: Long-term Debt

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from business-type activities:

In 1995, the County issued \$3.4 million in general obligation bonds. These bonds were refunded in January of 2003. In 1998, the County issued \$3.38 million in bonds which were refunded in 2002. Series 2002A bonds were issued originally in 2002 for \$3,305,000 and currently have a balance outstanding of \$555,000 as of November 30, 2009. Series 2002B bonds were issued originally in 2002 for \$3,080,000 and currently have a balance outstanding of \$3,080,000 as of November 30, 2009.

Governmental Activities

As of November 30, 2009, there was no long-term debt arising from cash transactions in the governmental funds.

BUSINESS-TYPE ACTIVITIES

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Internal Service Fund.

The ordinance authorizing the issuance of the General Obligation Self-Insurance Bonds created a Debt Service Fund to pay the principal and interest on the bonds and enable the abatement of taxes levied for debt service. The County is required by the ordinance to levy an ad valorem tax on all taxable property in the County sufficient to pay the principal and interest on the bonds when due and payable.

	Bonds Payable At November 30, 2008	Issued (Refunded)	Redeemed	Bonds Payable At November 30, 2009
County Self Insurance				
General Obligation				
Refunding Bonds,				
Series 2002A	3,080,000	-	-	3,080,000
Series 2002B	1,080,000	-	525,000	555,000
	<u>\$ 4,160,000</u>	<u>-</u>	<u>525,000</u>	<u>3,635,000</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 6: Long-term Debt (continued)

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7%.

2002A	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
11/30/10	555,000	9,574	564,574
	<u>\$ 555,000</u>	<u>9,574</u>	<u>564,574</u>
2002B			
11/30/10	45,442	19,558	65,000
11/30/11	400,224	199,776	600,000
11/30/12	378,294	221,706	600,000
11/30/13	358,728	241,272	600,000
11/30/14	334,110	265,890	600,000
11/30/15	309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,893	520,000
	<u>\$ 3,080,000</u>	<u>2,904,971</u>	<u>5,985,000</u>

Interest is allocated to General Government in the Statement of Activities.

Note 7: Employee Pension and Other Benefit Plans

The County implemented GASB Statement No. 50 – Pension Disclosures – an amendment to GASB Statements No. 25 and No. 27, as of November 30, 2009.

A. Defined Pension Plan – Illinois Municipal Retirement Fund

The County's agency multiple-employer defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 7: Employee Pension and Other Benefit Plans (continued)

A. Defined Pension Plan – Illinois Municipal Retirement Fund (continued)

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008 was 6.75% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortized period at December 31, 2008 was 24 years.

For December 31, 2008, the County's annual pension cost of \$328,911 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The assumptions used for the 2008 actuarial valuation were based on the 2002-2004 experience study.

TREND INFORMATION

Actuarial Valuation <u>Date</u>	Annual Pension Cost (APC) <u>Cost (APC)</u>	Percentage of APC Contributed <u>Contributed</u>	Net Pension Obligation <u>Obligation</u>
12/31/08	\$328,911	100%	\$0
12/31/07	329,874	100	0
12/31/06	412,265	100	0
12/31/05	555,734	100	0
12/31/04	475,756	100	0
12/31/03	238,995	100	0
12/31/02	174,565	100	0
12/31/01	169,242	100	0
12/31/00	312,075	100	0
12/31/99	481,173	100	0

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 7: Employee Pension and Other Benefit Plans (continued)

B. Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel

The County's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 7.50% of their annual covered salary. The member rate is established by state statute. The County's is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008 was 21.14% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortized period at December 31, 2008 was 24 years.

For December 31, 2008, the County's annual pension cost of \$855,534 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The assumptions used for the 2008 actuarial valuation were based on the 2002-2004 experience study.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 7: Employee Pension and Other Benefit Plans (continued)

B. Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)

TREND INFORMATION

Actuarial Valuation <u>Date</u>	Annual Pension <u>Cost (APC)</u>	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/08	\$855,534	100%	\$0
12/31/07	803,712	100	0
12/31/06	701,935	100	0
12/31/05	591,480	100	0
12/31/04	530,177	100	0
12/31/03	367,894	100	0
12/31/02	312,534	100	0
12/31/01	246,650	100	0
12/31/00	221,390	100	0
12/31/99	80,956	100	0

C. Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The plan is sponsored by the National Association of Counties who have selected the Public Employees Benefit Service Corporation to be the plan administrator. The assets of the plan are reflected in the accompanying financial statements in an agency fund (Deferred Compensation Plan Fund) at their fair market value. All assets of the plan, including all deferred amounts, property and rights purchased with those amounts, and all income attributable to those amounts, property or rights, shall remain (until made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan) subject only to the claims of creditors of the County. The rights of the participants under this plan shall be those of general creditor of the County in an amount equal to the fair market value of the deferred account maintained for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. The balance as of November 30, 2009 is \$410,683.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2009

Note 8: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Instead of purchasing commercial insurance to cover all of these risks, management believes it is more economical to manage its risks by funding self-insurance accounts and by having an outside agency administer its insurance claims. The County does not assume unlimited liability for insurance claims. The County maintains insurance to cover claims (stop-loss) in excess of certain amounts based on the type of insurance.

The County makes payments to the self-insurance accounts based on the amounts needed to pay certain claims.

Note 9: Interfund Transfers

The transfers represent both routine and non-routine items. Generally, routine transfers occur in the Animal Control, Drug Court and ESDA Funds. The transfer of \$1,355,057 from Liability Insurance to the General Fund Insurance is to cover Tort related expenses. Transfers between funds of the primary government for the year-ended November 30, 2009, were as follows. All are routine General fund transfers for operating expenses.

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,355,057	144,577
General Fund	-	153,647
General Fund	-	50,470
Liability Insurance	-	1,355,057
Drug Court	50,470	-
Animal Control	144,577	-
ESDA	153,647	-
	<u> </u>	<u> </u>
Total Transfers	<u>\$ 1,703,751</u>	<u>\$ 1,703,751</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 10: Self-Insurance Fund Reimbursements

The Self-Insurance Fund receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Fund:

Liability Insurance Fund	\$911,944
Workmen's Compensation Fund	<u>58,687</u>
Total	<u>\$ 970,631</u>

These transfers are reported as reimbursements in the Self-Insurance Fund and as expenditures-insurance in the governmental fund types.

Note 11: Expenditures Exceeding Appropriations

Expenditures exceeded appropriations in the following funds:

Liability Insurance	Treasurer Automation
Federal Aid Matching	Health Department
Unemployment Insurance	G.I.S.
Workmen's Compensation	County Home
Circuit Clerk Automation	Employee Health Insurance

No budget was adopted for the Juvenile Justice, State's Attorney Drug Court or Sale in Error funds.

Note 12: Leases

A. Grundy County Public Building Commission

On March 1, 1991, a lease between the Grundy County Public Building Commission and the County of Grundy was adopted. The County, in return for the construction and occupancy of the building, agreed (on or before November 1 of each year) to pay the commission the following annual rentals:

Due Date	
<u>November 1</u>	<u>Amount</u>
2010	\$ 71,890

During the fiscal year 2009, a new lease between Grundy County Public Building Commission and the County of Grundy was adopted. The County, in return for the construction and occupancy of the new highway buildings and courthouse improvements, pays the following annual rental payments on or before the due date:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 12: Leases (continued)

A. Grundy County Public Building Commission (continued)

December 2009	\$ -	2020	864,545
2010	543,125	2021	926,705
2011	589,500	2022	964,205
2012	608,594	2023	969,195
2013	621,506	2024	1,051,460
2014	672,883	2025	1,089,525
2015	702,246	2026	1,142,725
2016	744,228	2027	1,200,225
2017	773,661	2028	<u>1,256,238</u>
2018	810,295		
2019	853,670	Totals	<u>16,384,531</u>

B. County Home

The County currently has a lease with Prism for the operations of the old County Home building and functions. They are currently in their fourth year of the lease and are paying \$19,000 per month for this fourth (optional) year. Prism will be responsible for paying for minor repairs. The lease also contains an option to purchase the Home at the price that has been fixed by an independent appraisal; the estimate is \$2,770,000.

C. Operating Leases

The following lists the total amount of payments the County will be spending for the next three years on lease payments:

November 30, 2010	137,376
November 30, 2011	81,796
November 30, 2012	47,663

The County is the lessee of many operating leases. They are described below:

Lease	Type	Terms	Rate
Copiers			
Savin 8025 Copier	Monthly	48 months	113
Konica Minolta Copier	Monthly	48 months	259
Konica Minolta Copier	Monthly	60 months	448
Savin Digital Copier	Monthly	48 months	85
Savin 9927DP Copier	Monthly	12 months	265
Savin 8055 Digital Copier	Monthly	48 months	360
Savin Digital Copier	Monthly	48 months	79
Copier	Monthly	60 months	393
Savin 8035 Copier	Monthly	48 months	189

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 12: Leases (continued)

C. Operating Leases (continued)

Copiers cont'd

Savin 4035	Monthly	48 months	179
Copier/Fax	Monthly	48 months	200
Savin 2555 Copier	Monthly	48 months	389

Fax Machines

Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3760 Laser Fax Maching	Monthly	48 months	52
Argo/ Mix Welder & Tank	Yearly	1 year	37

Voting Systems	Yearly	4 years	54,600
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Mailing Machine	Monthly	5 years	164
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Mailing Machine	Monthly	5 years	864
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Software & Support	Yearly	3 years	6,000
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Pagers & Service	Quarterly	2 years	750
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Vehicles:

2007 Ford Crown Victoria	Yearly	yearly	10,171
2007 Ford Crown Victoria	Yearly	yearly	10,171
2007 Ford Crown Victoria	Yearly	yearly	10,171
2007 Ford Crown Victoria	Yearly	yearly	10,171
2006 Ford Crown Victoria	Yearly	yearly	7,181
2007 Ford E350	Yearly	yearly	4,888
4 Crown Victorias & 1 Ford F-150	Yearly	yearly	24,666
2008 Ford F-150	Yearly	yearly	6,021
2008 Ford Explorer	Yearly	yearly	6,021
2008 Ford Cown Victoria	Yearly	yearly	6,021
2008 Ford Cown Victoria	Yearly	yearly	6,021
2008 Chevy Impala	Yearly	yearly	4,452
2008 Chevy Impala	Yearly	yearly	4,092

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 13: Legal Debt Margin

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2009:

Assessed valuation (2008)	<u>\$ 1,932,358,038</u>
Statutory debt limitation (2.875%)	\$ 55,555,294
Amount of debt applicable to debt limitation	<u>3,635,000</u>
Legal Debt Margin	<u>\$ 51,920,294</u>

Note 14: Fund Balance

A. Motor Fuel Reserved Fund Balance

Under current procedures, the allotments to the County are being received from the State of Illinois each month. These allotments, however, may be expended only for specific projects that have been approved by the Department of Transportation, State of Illinois.

B. Highway Unreserved, Designated Fund Balance

\$1,200,000 of the Highway Fund is internally designated for the Brisbin Road project to be completed in future fiscal years.

Note 15: Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operation.

Note 16: Construction

The proceeds of the Public Building Revenue Bonds Series 2008 will be used to finance the erection of a Grundy County Highway Building, Animal Control Building, the 911 Building, and the acquisition, alteration, and construction of improvements to the Grundy County Courthouse. At November 30, 2009 this construction was still in progress.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements
For the Year Ended November 30, 2009

Note 17: Other Post-Employment Benefits

The County adopted GASB Statement No. 45- *Accounting and Financial Reporting by Employers for Postretirement Benefits Other Than Pensions*, as of November 30, 2008 on a prospective basis. The County determined their liability due to the adoption of this Standard to be \$3,510,250.

Plan Description

The County provides post-employment health care benefits (OPEB) for retired employees per union contracts. The County Group Health Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides medical and dental insurance benefits to eligible retirees and their dependents. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County Board and can only be amended by the County Board.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit(OPEB) cost(expense) is calculated based on the annual required contribution of the employer(ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities(or funding excess) over a period not to exceed twenty years.

Note 18: New Accounting Pronouncements

GASB Statement No. 51- *Accounting and Financial Reporting for Intangible Assets*, establishes accounting and financial reporting requirements for intangible assets. All intangible assets not specifically excluded by the scope of this Statement should be classified as capital assets. All existing authoritative guidance for capital assets should be applied to these intangible assets, as applicable. The County is required to implement this Statement for the year ending November 30, 2010.

GASB Statement No. 54- *Fund Balance Reporting and Governmental Fund Type Definitions*, was issued to enhance the usefulness of fund balance information by providing clearer fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. The County is required to implement this Statement for the fiscal year ending November 30, 2011.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash on hand and in bank	\$ 5,485,248
Revenue stamps, at cost	261,694
Total Assets	<u>\$ 5,746,942</u>

Liabilities and Fund Balance

Fund balance	5,746,942
Total Liabilities and Fund Balance	<u>\$ 5,746,942</u>

SCHEDULE A-2

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures for 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received (Schedule A-3)	\$ 15,175,226	15,175,226	13,930,806	15,236,107
Expenditures Disbursed (Schedule A-4)	15,676,532	15,676,532	13,848,909	14,883,735
Excess of revenues over (under) expenditures	(501,306)	(501,306)	81,897	352,372
Other financing sources (uses) -				
Operating transfer (to) from:				
Emergency Services and Disaster Agency Fund	(153,647)	(153,647)	(153,647)	(129,641)
Animal Control Fund	(144,577)	(144,577)	(144,577)	(90,402)
Health Department	(650,000)	(650,000)	(423,688)	(503,933)
Transfer to HAZMAT	-	-	-	(40,499)
Capital Improvement	-	-	-	(250,000)
Drug Court	(50,470)	(50,470)	(50,470)	-
Capital Improvement - Mazon River Project	-	-	-	-
Liability	1,500,000	1,500,000	1,355,057	1,296,949
Total other financing sources (uses)	501,306	501,306	582,675	282,474
Net change in fund balance	<u>\$ -</u>	<u>-</u>	664,572	634,847
Fund balance, beginning of year			5,082,370	4,447,523
Fund balance, end of year			<u>5,746,942</u>	<u>5,082,370</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Taxes:				
Property taxes	\$ 5,265,000	\$ 5,265,000	4,908,859	4,955,209
Property tax - PBC Lease	609,710	609,710	573,796	522,007
Retailers' occupation tax	380,000	380,000	422,284	432,032
Supplemental sales tax	3,750,000	3,750,000	3,223,426	3,954,588
Illinois local use tax	160,000	160,000	162,548	147,406
Illinois income tax	1,140,000	1,140,000	880,693	1,072,663
Illinois replacement tax	450,000	450,000	422,786	470,028
Real estate transfer tax	175,000	175,000	66,941	150,888
Total Taxes	11,929,710	11,929,710	10,661,333	11,704,821
Intergovernmental:				
Aux Sable TIF agreement	110,000	110,000	126,808	121,533
Illinois Dept. of Nuclear Safety Grant	60,000	60,000	83,840	50,635
Transportation Grant	-	-	92,980	84,954
County Clerk Stamp revenues	600,000	600,000	130,779	300,767
Sheriff IDOT Traffic Safety Grant	-	-	2,601	-
Sheriff INSPA Grant	-	-	5,672	-
Election Fund Grant Income	-	-	3,234	64,173
Coroner Grant	-	-	4,415	1,565
Lease reimbursement	-	-	14,288	-
Courthouse and jail special Grant	-	-	118,131	-
Violence/Victim Witness Grant	27,000	27,000	27,000	27,000
Total Intergovernmental	797,000	797,000	609,748	650,627
Reimbursements:				
State's attorney	138,581	138,581	126,258	80,839
State's attorney misc	-	-	2,716	-
Supervisor of assessments	37,325	37,325	21,700	36,259
Supervisor of assessments - township	40,000	40,000	40,847	31,658
Election judges	10,500	10,500	53,767	-
Juvenile justice	68,523	68,523	55,013	53,768
Sheriff	111,500	111,500	90,982	85,219
Sheriff reimb - men's	-	-	-	5,261
Sheriff reimb - 911	125,000	125,000	125,634	106,700
Sheriff St of IL PTI	-	-	7,280	-
911 dispatcher reimb	-	-	-	30,000
Public defender	68,333	68,333	62,885	57,744
Circuit Clerk	16,000	16,000	23,222	26,155
Housing of prisoners	150,000	150,000	56,925	302,114
Exelon Reimbursement	500	500	-	-
County drug fine reimbursement	7,000	7,000	35,358	16,970
Regional supt. of schools	38,254	38,254	24,301	17,935
Total Reimbursements	811,516	811,516	726,888	850,622

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual

Year Ended November 30, 2009

(With Comparative Figures from 2008)

(Continued)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received: (Continued)				
Licenses and permits:				
Liquor licenses	14,700	14,700	15,000	14,400
Zoning, planning and building fees	110,000	110,000	157,463	189,515
Total Licenses and permits	124,700	124,700	172,463	203,915
Revenues Received from services:				
State's Attorney fees	-	-	787	250
County coroner fees	9,000	9,000	10,507	13,029
County clerk fees	58,000	58,000	-	-
County recorder fees	175,000	175,000	271,109	220,979
Tax collection charges	60,000	60,000	232,978	247,632
Contractual police protection	80,000	80,000	80,371	73,450
Sheriff	78,000	78,000	72,730	71,343
County treasurer-inheritance tax fee	30,000	30,000	16,562	39,194
Clerk of circuit court	340,000	340,000	343,982	338,987
Court finance fees	-	-	55,549	55,347
Solid waste fees	45,000	45,000	83,237	74,344
Public Defender	-	-	-	10
Franchise fees	-	-	1,460	42,410
Total revenues received from services	875,000	875,000	1,169,272	1,176,975
Fines and forfeits	420,000	420,000	412,949	387,877
Interest on investments	10,000	10,000	18,669	23,554
Other Revenues Received				
School site donation	70,000	70,000	9,580	36,784
Probation electric monitoring	2,200	2,200	1,700	3,320
Dependent and neglected children	-	-	14,459	-
Sheriff 911 vehicle lease	5,000	5,000	5,000	5,000
Insurance holding	-	-	2,085	1,429
Solid Waste Misc. income	2,100	2,100	-	-
Sheriff Share Tech	-	-	-	-
Reimbursable	4,000	4,000	-	-
Planning & Zoning-Misc..	2,000	2,000	2,844	1,626
Sheriff miscellaneous	60,000	60,000	21,842	43,045
EDPA #1	-	-	-	52,849
EMA - Misc. Rev	12,000	12,000	-	-
P & Z reimbursement	-	-	35,120	23,771
Sale of equipment	-	-	4,000	-
Miscellaneous	50,000	50,000	62,854	69,892
Total other revenues received	207,300	207,300	159,484	237,716
Total revenues received (Schedule A-3)	\$ 15,175,226	15,175,226	13,930,806	15,236,107

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Expenditures Disbursed- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Expenditures Disbursed: (Schedule 1)				
County board	\$ 383,852	383,852	390,337	361,811
Publishing and printing	6,100	6,100	5,002	5,448
County administrator	77,491	77,491	76,439	75,935
County clerk and recorder	864,977	864,977	379,115	544,087
County treasurer	188,566	188,566	170,539	169,699
Supplies to county offices	135,100	135,100	128,428	128,015
Circuit clerk	284,296	284,296	244,351	238,726
Public Defender	219,423	219,423	215,647	208,205
Court related expenses	104,688	104,688	93,318	86,136
Jurors' fees	44,266	44,266	50,343	43,295
State's attorney	832,216	832,216	750,017	765,762
Sheriff	3,251,285	3,251,285	3,162,793	3,081,368
Jail operations	1,817,760	1,817,760	1,786,450	1,762,083
Courthouse operations	409,000	409,000	490,108	409,220
Administration building	264,586	264,586	251,800	278,623
Coroner	186,696	186,696	180,329	192,731
Probation office	298,440	298,440	259,347	255,714
Dependent and neglected children	200,000	200,000	191,479	166,428
Solid waste planning	103,451	103,451	67,230	81,312
County planning and zoning	293,783	293,783	314,556	290,706
Zoning board of appeals	8,000	8,000	4,012	5,518
Planning commission	12,700	12,700	3,456	4,770
Board of review	29,808	29,808	24,561	29,485
Supervisor of assessments	415,047	415,047	309,746	359,106
Election costs	304,953	304,953	309,183	348,527
Regional superintendent of schools	96,289	96,289	68,741	71,281
Nuclear emergency planning	118,759	118,759	96,239	106,088
Employee welfare	17,000	17,000	10,051	10,799
Professional services	435,360	435,360	388,108	324,907
Grundy Co. Public Building Lease	528,480	528,480	610,710	528,980
Contingent expenses	252,452	252,452	76,428	161,933
Employee health insurance	2,400,000	2,400,000	1,666,255	2,577,093
Juvenile justice	97,117	97,117	99,319	99,314
Victim witness costs	58,765	58,765	57,350	55,989
Human resource department	58,258	58,258	66,059	50,887
Veterans assistance	156,271	156,271	157,435	149,106
Technology department	541,296	541,296	588,786	658,758
School Site	70,000	70,000	8,696	36,785
Hava Polling Place Grant	-	-	3,234	64,173
Treasurer's miscellaneous	10,000	10,000	-	16,975
Reimbursable expenditures	100,000	100,000	92,912	77,953
Total expenditures disbursed (Schedule A-2)	\$ 15,676,532	15,676,532	13,848,909	14,883,735

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

SCHEDULE A-5

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 1,568,172
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Fund Balance

Designated, unreserved fund balance	\$ 1,200,000
Unreserved fund balance	368,172
Total Fund balance	\$ 1,568,172

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
Revenues Received:				
Property taxes	\$ 1,950,000	\$ 1,950,000	1,816,656	1,835,212
Miscellaneous revenues	63,000	63,000	1,087,880	99,458
Sale of equipment	-	-	-	-
Aux Sable TIF agreement	110,000	110,000	126,808	121,533
Interest income	15,000	15,000	14,154	20,098
Insurance proceeds	306,268	306,268	621,268	1,503,226
Equipment rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries reimbursed-				
Motor fuel tax fund	100,000	100,000	100,000	100,000
Total revenues received	2,644,268	2,644,268	3,866,766	3,779,528
Expenditures Disbursed:				
Salaries-maintenance	356,686	356,686	343,974	335,418
Salary-engineer	116,070	116,070	116,016	107,834
Salary-office manager	31,375	31,375	31,360	30,593
Salaries-overtime and extra help	40,000	40,000	66,148	72,046
Employee insurance	195,000	195,000	188,827	187,625
Office supplies	7,500	7,500	5,075	5,710
Operating supplies	20,000	20,000	8,332	9,408
Fuel	100,000	100,000	69,895	97,285
Road repairs and maintenance	1,201,000	1,201,000	1,754,649	1,475,233
Engineering services	5,000	5,000	73,767	221,198
Telephone	-	-	-	-
Cellular phones	-	-	-	-
Travel expense	3,500	3,500	2,885	3,760
Insurance	-	-	-	-
Utilities	32,000	32,000	24,636	17,159
Maintenance and repairs-equipment	45,000	45,000	51,721	65,332
Building repairs and maintenance	17,000	17,000	131	430
Copier rental	-	-	-	370
Contingencies	10,000	10,000	130,513	344,791
Brisbin Rd - land privilege	200,000	200,000	15,363	406,834
Purchase of equipment	700,000	700,000	56,598	1,359,739
Total expenditures disbursed	3,080,131	3,080,131	2,939,890	4,740,764
Excess of revenues over (under) expenditures	(435,863)	(435,863)	926,876	(961,237)
Other financing sources (uses)- Operating transfer (to) from:				
Liability	-	-	-	33,542
Net change in fund balance	\$ (435,863)	(435,863)	926,876	(927,695)
Fund balance, beginning of year			641,296	1,568,991
Fund balance, end of year			1,568,172	641,296

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY MOTOR FUEL TAX FUND

SCHEDULE A-7

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 1,461,347
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Fund Balance

Fund balance:	
Reserved for current projects	\$ 1,461,347

SCHEDULE A-8

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Allotments - State of Illinois	\$ 900,000	\$ 900,000	891,053	939,388
TARP - State of Illinois	-	-	-	597,000
Misc. Income	-	-	47,165	46,014
Interest income	20,000	20,000	18,812	18,643
Total revenues received	920,000	920,000	957,030	1,601,044
Expenditures Disbursed:				
Salary - County superintendent of highways	94,329	94,329	93,635	92,498
Reimbursement to county highway - labor	100,000	100,000	100,000	100,000
Reimbursement to county highway - equipment	100,000	100,000	100,000	100,000
County highway road maintenance and construction	960,000	960,000	706,900	167,600
Total expenditures disbursed	1,254,329	1,254,329	1,000,535	460,098
Excess of revenues over (under) expenditures	\$ (334,329)	(334,329)	(43,505)	1,140,946
Fund balance, beginning of year			1,504,852	363,907
Fund balance, end of year			1,461,347	1,504,852

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

SCHEDULE A-9

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	\$ 1,281,495
 <u>Fund Balance</u>	
Fund balance	\$ 1,281,495

SCHEDULE A-10

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Property taxes	\$ 1,500,000	\$ 1,500,000	1,411,729	1,631,541
Interest income	500	500	-	-
Property taxes - self insurance	574,148	574,148	483,397	393,795
Total Revenues Received	2,074,648	2,074,648	1,895,126	2,025,337
Expenditures Disbursed:				
Insurance expenses	300,000	300,000	-	-
Self insurance bond retirement	396,987	396,987	911,944	719,106
Total Expenditures Disbursed	696,987	696,987	911,944	719,106
Excess of revenues over (under) expenditures	\$ 1,377,661	1,377,661	983,182	1,306,231
Other financing sources (uses)				
Transfer to the Highway Fund	-	-	-	(33,542)
Transfer to the Security Systems Fund	-	-	-	(127,436)
Transfer to the General Fund	1,500,000	1,500,000	(1,355,057)	(1,296,949)
Net change in fund balance			(371,875)	(151,696)
Fund balance, beginning of year			1,653,370	1,805,066
Fund balance, end of year			1,281,495	1,653,370

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

	<u>Assets</u>					
	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
Child Support						
Cash in bank	\$ 4,978,956	246,456	1,150,436	99,497	88,239	842,567
Total Assets	\$ 4,978,956	246,456	1,150,436	99,497	88,239	842,567
<u>Liabilities and Fund Balance</u>						
Overdraft payable	-	-	-	-	-	-
Reserved Fund Balance						
IMRF	266,501					266,501
Social Security	576,066					576,066
Unreserved Fund Balance	4,136,389	246,456	1,150,436	99,497	88,239	-
Total liabilities and fund balance	\$ 4,978,956	246,456	1,150,436	99,497	88,239	842,567
						148,229
						148,229

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

(Continued)

	Animal Control Fund	Indemnity	County Home Memorial	Law Library	Unemployment Insurance	Workers Compensation Insurance	County Clerk Record Document Storage
Cash in bank	160,594	47,400	5,895	16,834	(4,404)	203,474	197,886
Total Assets	160,594	47,400	5,895	16,834	(4,404)	203,474	197,886
<u>Liabilities and Fund Balance</u>							
Overdraft payable	-	-	-	-	-	-	-
Reserved Fund Balance IMRF							
Social Security							
Unreserved Fund Balance	160,594	47,400	5,895	16,834	(4,404)	203,474	197,886
Total liabilities and fund balance	160,594	47,400	5,895	16,834	(4,404)	203,474	197,886

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
Cash in bank	263,161	102,987	275,961	45,232	90,355	-	30,566
Total Assets	<u>263,161</u>	<u>102,987</u>	<u>275,961</u>	<u>45,232</u>	<u>90,355</u>	<u>-</u>	<u>30,566</u>
 <u>Liabilities and Fund Balance</u>							
Overdraft payable	-	-	-	-	-	-	-
Reserved Fund Balance IMRF							
Social Security							
Unreserved Fund Balance	263,161	102,987	275,961	45,232	90,355	-	30,566
Total liabilities and fund balance	<u>263,161</u>	<u>102,987</u>	<u>275,961</u>	<u>45,232</u>	<u>90,355</u>	<u>-</u>	<u>30,566</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

	G.I.S.	Hazmat	Animal Control Population Fees	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees
<u>Assets</u>						
Cash in bank	(144)	-	43,321	25,811	18,253	(8,335)
Total Assets	(144)	-	43,321	25,811	18,253	(8,335)
<u>Liabilities and Fund Balance</u>						
Overdraft payable	-	-	-	-	-	-
Reserved Fund Balance IMRF						
Social Security						
Unreserved Fund Balance	(144)	-	43,321	25,811	18,253	(8,335)
Total liabilities and fund balance	(144)	-	43,321	25,811	18,253	(8,335)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

	<u>Assets</u>				
	EDPA 1	Juvenile Justice Fees	States Attorney Drug Court	Sale In Error	Capital Improvement
Cash in bank	230,001	25,974	1,438	38,075	593,199
Total Assets	230,001	25,974	1,438	38,075	593,199
<u>Liabilities and Fund Balance</u>					
Overdraft payable	-	-	-	-	-
Reserved Fund Balance IMRF					
Social Security					
Unreserved Fund Balance	230,001	25,974	1,438	38,075	593,199
Total liabilities and fund balance	230,001	25,974	1,438	38,075	593,199

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
Year Ended November 30, 2009

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security	Child Support
Revenues Received:							
Taxes	\$ 3,354,002	247,064	554,080	39,966	-	2,281,307	-
Intergovernmental	2,127,582	-	914,648	-	15,072	-	8,039
Reimbursements	206,125	168,820	-	-	-	-	-
Licenses/permits	23,805	-	-	-	-	-	-
Revenue from Services	1,079,045	-	-	-	-	-	19,145
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	13,023	1,355	9,490	-	-	-	2,132
Miscellaneous	19,648	-	-	-	10,616	-	-
Total Revenues Received	6,823,230	417,239	1,478,218	39,966	25,688	2,281,307	29,316
Expenditures Disbursed:							
General Government	365,720	-	-	-	-	-	-
Judiciary and Courts	369,992	-	-	-	-	-	20,850
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	340,889	-	-	-	145,195	-	-
Highway & Bridges	1,159,663	238,307	921,356	-	-	-	-
Public Health	1,892,740	-	-	31,819	-	-	-
Employee Retirement Costs	1,983,033	-	-	-	-	1,983,033	-
Total Expenditures Disbursed	6,112,037	238,307	921,356	31,819	145,195	1,983,033	20,850
Excess of Revenue over (under) Expenditures	711,193	178,932	556,862	8,147	(119,507)	298,274	8,466
Other Financial Resources							
Transfer in	772,382	-	-	-	153,647	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	772,382	-	-	-	153,647	-	-
Net Change in Fund Balance	1,483,575	178,932	556,862	8,147	34,140	298,274	8,466
Fund Balance, Beginning of Year	3,495,383	67,524	593,574	91,350	54,099	544,293	139,763
Fund Balance, End of Year	\$ 4,978,958	246,456	1,150,436	99,497	88,239	842,567	148,229

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
Year Ended November 30, 2009

	Animal Control Fund	Indemnity	County Home Memorial	Law Library	Unemployment Insurance	Workers Compensation Insurance	County Clerk Record Document Storage
Revenues Received:							
Taxes	-	-	-	-	11,058	-	-
Intergovernmental	-	-	-	-	-	-	-
Reimbursements	37,305	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	97,576	13,690	-	16,146	-	-	120,978
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	86	-	-	-	-	-	1,702
Total Revenues Received	134,967	13,690	-	16,146	11,058	-	122,680
Expenditures Disbursed:							
General Government	-	-	-	-	25,379	58,687	83,512
Judiciary and Courts	-	-	-	7,628	-	-	-
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	173,889	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures Disbursed	173,889	-	-	7,628	25,379	58,687	83,512
Excess of Revenue over (under) Expenditures	(38,922)	13,690	-	8,518	(14,321)	(58,687)	39,168
Other Financial Resources							
Transfer in	144,577	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	144,577	-	-	-	-	-	-
Net Change in Fund Balance	105,655	13,690	-	8,518	(14,321)	(58,687)	39,168
Fund Balance, Beginning of Year	54,939	33,710	5,895	8,316	9,917	262,161	158,718
Fund Balance, End of Year	160,594	47,400	5,895	16,834	(4,404)	203,474	197,886

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
Year Ended November 30, 2009

	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation	Probation & Court Services	County Health	Animal Control Savings
Revenues Received:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,189,823	-
Reimbursements	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-
Revenue from Services	60,006	165,922	56,676	10,324	31,160	247,410	-
Fines and Forfeitures	-	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	6,947
Total Revenues Received	60,006	165,922	56,676	10,324	31,160	1,437,233	6,947
Expenditures Disbursed:							
General Government	-	-	-	6,508	-	-	-
Judiciary and Courts	55,442	165,854	25,594	-	24,500	-	-
Education	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	283
Highway & Bridges	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	1,860,921	-
Employee Retirement Costs	-	-	-	-	-	-	-
Total Expenditures Disbursed	55,442	165,854	25,594	6,508	24,500	1,860,921	283
Excess of Revenue over (under) Expenditures	4,564	68	31,082	3,816	6,660	(423,688)	6,664
Other Financial Resources	-	-	-	-	-	423,688	-
Transfer in	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	423,688	-
Net Change in Fund Balance	4,564	68	31,082	3,816	6,660	-	6,664
Fund Balance, Beginning of Year	258,597	102,919	244,879	41,416	83,695	-	23,902
Fund Balance, End of Year	263,161	102,987	275,961	45,232	90,355	-	30,566

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
Year Ended November 30, 2009

	G.I.S.	Hazmat	Animal Control Population Fees	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Licenses/permits	-	-	-	23,805	-	-
Revenue from Services	136,049	-	10,940	-	12,536	22,118
Fines and Forfeitures	-	-	-	-	-	-
Interest on Investments	-	-	-	-	46	-
Miscellaneous	297	-	-	-	-	-
Total Revenues Received	136,346	-	10,940	23,805	12,582	22,118
Expenditures Disbursed:						
General Government	151,017	-	-	-	-	-
Judiciary and Courts	-	-	-	-	8,086	55,028
Education	-	-	-	-	-	-
County Development	-	-	-	-	-	-
Public Safety	-	-	-	21,522	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Total Expenditures Disbursed	151,017	-	-	21,522	8,086	55,028
Excess of Revenue over (under) Expenditures	(14,671)	-	10,940	2,283	4,496	(32,910)
Other Financial Resources						
Transfer in	-	-	-	-	-	50,470
Transfer out	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	50,470
Net Change in Fund Balance	(14,671)	-	10,940	2,283	4,496	17,560
Fund Balance, Beginning of Year	14,527	-	32,381	23,528	13,757	(25,895)
Fund Balance, End of Year	(144)	-	43,321	25,811	18,253	(8,335)

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS
SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
Year Ended November 30, 2009

	EDPA I	Juvenile Justice Fees	States Drug Court	Attorney Drug Court	Sale	In	Error	Capital Improvement
Revenues Received:								
Taxes	220,527	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-
Licenses/permits	-	-	-	-	-	-	-	-
Revenue from Services	-	16,274	-	2,855	-	39,240	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues Received	220,527	16,274	-	2,855	-	39,240	-	-
Expenditures Disbursed:								
General Government	39,452	-	-	-	-	1,165	-	-
Judiciary and Courts	-	2,128	-	4,882	-	-	-	-
Education	-	-	-	-	-	-	-	-
County Development	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-	-	-
Total Expenditures Disbursed	39,452	2,128	-	4,882	-	1,165	-	-
Excess of Revenue over (under) Expenditures	181,075	14,146	-	(2,027)	-	38,075	-	-
Other Financial Resources								
Transfer in	-	-	-	-	-	-	-	-
Transfer out	-	-	-	-	-	-	-	-
Total other Financing Sources (uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	181,075	14,146	-	(2,027)	-	38,075	-	-
Fund Balance, Beginning of Year	48,926	11,828	-	3,465	-	-	-	593,199
Fund Balance, End of Year	230,001	25,974	-	1,438	-	38,075	-	593,199

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY BRIDGE FUND

SCHEDULE B-3

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 246,456
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Fund Balance

Fund balance	\$ 246,456
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SCHEDULE B-4

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received:				
Property taxes	\$ 262,500	\$ 262,500	247,064	247,749
Reimbursements from other agencies	143,750	143,750	168,820	60,648
Interest income	5,000	5,000	1,355	2,088
	411,250	411,250	417,239	310,485
Total revenues received				
Expenditures Disbursed:				
Repairs to existing bridges	10,000	10,000	19,846	-
New bridge construction	320,500	320,500	218,461	290,240
	330,500	330,500	238,307	290,240
Total expenditures disbursed				
Excess of revenues over (under) expenditures	\$ 80,750	\$ 80,750	178,932	20,245
Other financing sources (uses)- Operating transfer (to) from: County Highway	-	-	-	-
Excess of revenues over (under) expenditures	\$ 80,750	80,750	178,932	20,245
Fund balance, beginning of year			67,524	47,279
Fund balance, end of year			246,456	67,524

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
FEDERAL AID MATCHING FUND

SCHEDULE B-5

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	<u>\$ 1,150,436</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 1,150,436</u>

SCHEDULE B-6

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
Revenues Received:				
Property taxes	\$ 588,000	\$ 588,000	554,080	554,229
Federal Grants	-	-	914,648	799,487
Interest income	4,000	4,000	9,490	7,500
Total revenues received	<u>592,000</u>	<u>592,000</u>	<u>1,478,218</u>	<u>1,361,216</u>
Expenditures Disbursed -				
County highway and bridge construction	<u>580,000</u>	<u>580,000</u>	<u>921,356</u>	<u>1,101,958</u>
Excess of revenues over (under) expenditures	<u>\$ 12,000</u>	<u>12,000</u>	556,862	259,258
Fund balance, beginning of year			<u>593,574</u>	<u>334,316</u>
Fund balance, end of year			<u>1,150,436</u>	<u>593,574</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

SCHEDULE B-7

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	<u>\$ 99,497</u>
 <u>Fund Balance</u>	
Fund balance	<u>\$ 99,497</u>

SCHEDULE B-8

Statement of Revenues Received, Expenditures Disbursed
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u> 2009	2008
Revenues Received -				
Property taxes	\$ 42,000	\$ 42,000	39,966	42,208
Expenditures Disbursed:				
Nursing and medical supplies	500	500	108	226
Medical care	6,000	6,000	-	-
Pharmaceuticals	5,000	5,000	1,669	2,840
Professional services	4,000	4,000	1,125	750
Contractual services to				
Grundy County Health Dept.	26,000	26,000	26,000	26,000
X-ray and laboratory expense	4,000	4,000	2,116	997
Travel expense and mileage	200	200	194	-
Continuing Education	250	250	107	133
Board member expenses	375	375	500	500
Total expenditures disbursed	46,325	46,325	31,819	31,446
Excess of revenues over (under) expenditures	<u>\$ (4,325)</u>	<u>(4,325)</u>	8,147	10,762
Fund balance, beginning of year			91,350	80,588
Fund balance, end of year			<u>99,497</u>	<u>91,350</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

SCHEDULE B-9

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 88,239
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Fund Balance

Fund balance	\$ 88,239
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The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
 EMERGENCY SERVICES AND DISASTER AGENCY FUND
 Statement of Revenues Received, Expenditures Disbursed
 and Changes in Fund Balance- Budget & Actual
 Year Ended November 30, 2009
 (With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Reimbursements from State of Illinois	\$ 15,000	\$ 15,000	15,072	15,277
Donations or Grants	-	-	-	5,000
Miscellaneous income	12,000	12,000	10,616	9,158
Total revenues received	27,000	27,000	25,688	29,435
Expenditures Disbursed:				
Salary-director	60,837	60,837	60,837	59,353
Salary-deputy director	42,677	42,677	24,925	41,636
Salaries-secretary	21,629	21,629	21,619	21,090
Office supplies	5,875	5,875	3,579	5,441
Telephone	1,400	1,400	853	757
Cellular phones	3,600	3,600	3,600	-
Travel expense and mileage	10,500	10,500	1,590	2,255
Maintenance and repairs to equipment	3,000	3,000	3,919	2,068
Copier Rental	1,000	1,000	88	388
Continuing education	5,480	5,480	2,119	5,339
Emergency operating center	12,650	12,650	11,786	10,119
Contingencies	2,000	2,000	1,379	1,867
Capital Outlay	3,000	3,000	2,308	5,570
Purchase of equipment	7,000	7,000	6,593	-
Total expenditures disbursed	180,647	180,647	145,195	155,882
Excess of revenues over (under) expenditures	(153,647)	(153,647)	(119,507)	(126,447)
Other financing sources - Transfer from General Fund	153,647	153,647	153,647	129,641
Net change in fund balance	\$ (0)	(0)	34,140	3,194
Fund balance, beginning of year			54,099	50,905
Fund balance, end of year			88,239	54,099

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	\$ 842,567
 <u>Fund Balance</u>	
Reserved for:	
IMRF	266,501
Social Security	576,066
Total Fund balance	\$ 842,567

SCHEDULE B-12

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u> 2009	2008
Revenues Received:				
IMRF property taxes	\$ 1,450,000	\$ 1,450,000	1,364,310	1,334,210
Social Security property taxes	950,000	950,000	893,707	840,530
Illinois replacement income tax	10,000	10,000	23,290	65,237
Miscellaneous	2,000	2,000	-	-
Total revenues received	2,412,000	2,412,000	2,281,307	2,239,977
Expenditures Disbursed:				
Contributions to Illinois Municipal Retirement System	1,358,215	1,358,215	1,266,555	1,203,153
Contributions to Social Security System	855,318	855,318	716,478	699,915
Total expenditures disbursed	2,213,533	2,213,533	1,983,033	1,903,068
Excess of revenues over (under) expenditures	\$ 198,467	198,467	298,274	336,909
Fund balance, beginning of year			544,293	207,384
Fund balance, end of year			842,567	544,293

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND

SCHEDULE B-13

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 148,229
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Fund Balance

Fund balance	\$ 148,229
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SCHEDULE B-14

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Child support fees	\$ 19,000	\$ 19,000	19,145	21,402
State of Illinois Reimbursement	8,000	8,000	8,039	7,942
Interest income	125	125	2,132	2,722
 Total revenues received	 27,125	 27,125	 29,316	 32,066
 Expenditures Disbursed:				
Salary	15,261	15,261	13,992	10,954
Employee benefits	2,369	2,369	2,369	-
Postage	3,800	3,800	781	-
Office supplies	2,000	2,000	3,219	6,482
Telephone	400	400	-	-
Miscellaneous	700	700	489	-
 Total expenditures disbursed	 24,530	 24,530	 20,850	 17,436
 Excess of revenues over (under) expenditures	 \$ 2,595	 2,595	 8,466	 14,630
 Fund balance, beginning of year			 139,763	 125,133
 Fund balance, end of year			 148,229	 139,763

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	\$ <u>160,594</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>160,594</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Adoption/altering fees	\$ 18,000	\$ 18,000	16,870	18,557
Rabies/neutering fees	18,000	18,000	13,965	15,088
Dog registration fees	37,000	37,000	66,741	51,019
Reimbursements from municipalities	20,700	20,700	37,305	25,542
Miscellaneous revenues	1,000	1,000	86	-
Interest income	100	100	-	-
Total revenues received	94,800	94,800	134,967	110,206
Expenditures Disbursed:				
Salary- administrator	21,457	21,457	21,457	20,934
Salary- warden	105,260	105,260	65,773	67,354
Salary- director	39,960	39,960	39,960	38,985
Over-time/ extra help	-	-	-	39
Employee insurances	-	-	-	-
Automobile gasoline and maintenance	12,000	12,000	4,194	6,623
Telephone	700	700	-	-
Utilities	17,000	17,000	14,437	14,501
Building maintenance	5,000	5,000	886	1,685
Building addition	-	-	-	-
Kennel expenses	16,000	16,000	15,012	14,321
Vet payments on adoptions	18,000	18,000	9,780	13,186
Contingencies	-	-	-	-
Continuing education	1,500	1,500	-	-
Miscellaneous	1,500	1,500	2,390	3,969
Capital outlay	1,000	1,000	-	-
Total expenditures disbursed	239,377	239,377	173,889	181,596
Excess of revenues over (under) expenditures	\$ (144,577)	(144,577)	(38,922)	(71,390)
Other financing sources-				
Operating transfer from General Fund	144,577	144,577	144,577	90,402
Net change in fund balance			105,655	19,012
Fund balance, beginning of year			54,939	35,927
Fund balance, end of year			160,594	54,939

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in the Bank	\$ 47,400
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Fund Balance

Fund balance	\$ 47,400
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SCHEDULE B-18

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u> 2009	2008
Revenues Received- Indemnity fees, tax sale	\$ 3,000	\$ 3,000	13,690	15,130
Expenditures Disbursed- Contingencies	6,000	6,000	-	-
Excess of revenues over (under) expenditures	<u>\$ (3,000)</u>	<u>(3,000)</u>	13,690	15,130
Fund balance, beginning of year			33,710	18,580
Fund balance, end of year			<u>47,400</u>	<u>33,710</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME MEMORIAL FUND

SCHEDULE B-19

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 5,895
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Fund Balance

Fund balance	\$ 5,895
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SCHEDULE B-20

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2009</u>	<u>2008</u>
Revenues Received:				
Memorial donations			-	3358
Interest on deposits	\$ -	-	-	-
Total revenues received	-	-	-	3,358
Expenditures Disbursed -				
Restricted County Home expenses	-	-	-	3,882
Excess of revenues over (under) expenditures	\$ -	-	-	(524)
Fund balance, beginning of year			5,895	6,419
Fund balance, end of year			5,895	5,895

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND

SCHEDULE B-21

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	\$ <u>16,834</u>
 <u>Fund Balance</u>	
Fund balance	\$ <u>16,834</u>

SCHEDULE B-22

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received -				
Law library fees	\$ 11,500	\$ 11,500	16,146	15,016
Expenditures Disbursed -				
Law library books and periodicals	10,000	10,000	7,628	15,115
Excess of revenues over (under) expenditures	\$ 1,500	1,500	8,518	(99)
Fund balance, beginning of year			8,316	8,415
Fund balance, end of year			16,834	8,316

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
UNEMPLOYMENT INSURANCE FUND

SCHEDULE B-23

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ <u>(4,404)</u>
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Fund Balance

Fund balance	\$ <u>(4,404)</u>
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Total liabilities and fund balance	\$ <u>(4,404)</u>
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SCHEDULE B-24

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received - Property Taxes	\$ 10,000	10,000	11,058	11,006
Expenditures Disbursed - Unemployment insurance costs	5,000	5,000	25,379	74
Excess of revenues over (under) expenditures	<u>\$ 5,000</u>	<u>5,000</u>	(14,321)	10,932
Fund balance, beginning of year			9,917	(1,015)
Fund balance, end of year			<u>(4,404)</u>	<u>9,917</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
WORKMEN'S COMPENSATION INSURANCE FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	<u>\$ 203,474</u>
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Fund Balance

Fund balance	<u>\$ 203,474</u>
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SCHEDULE B-26

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
Revenues Received -				
Property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>5</u>
Expenditures Disbursed -				
Insurance Premium	<u>50,000</u>	<u>50,000</u>	<u>58,687</u>	<u>28,949</u>
Excess of revenues over (under) expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>(58,687)</u>	<u>(28,944)</u>
Fund balance, beginning of year			<u>262,161</u>	<u>291,104</u>
Fund balance, end of year			<u>203,474</u>	<u>262,161</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 197,886
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Fund Balance

Fund balance	\$ 197,886
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Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received-				
Document recording fees	\$ 128,000	\$ 128,000	120,978	132,693
Miscellaneous	-	-	1,702	556
	128,000	128,000	122,680	133,249
 Expenditures Disbursed:				
Salaries	46,198	46,198	35,868	39,675
Extra clerk salaries	4,000	4,000	1,520	3,111
Employee benefits	30,000	30,000	14,134	25,730
Imaging supplies	20,000	20,000	20,794	19,327
Capital outlay	4,000	4,000	11,196	-
	104,198	104,198	83,512	87,843
 Excess of revenues over (under) expenditures	\$ 23,802	23,802	39,168	45,406
 Fund balance, beginning of year			158,718	113,312
Fund balance, end of year			197,886	158,718

The Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK AUTOMATION FUND

SCHEDULE B-29

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 263,161
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Fund Balance

Fund balance	\$ 263,161
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SCHEDULE B-30

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Court automation fees	\$ 54,000	\$ 54,000	60,006	53,827
Interest income	-	-	-	-
 Total revenues received	 54,000	 54,000	 60,006	 53,827
 Expenditures Disbursed:				
Salaries	19,355	19,355	19,234	18,762
Employee benefits	3,500	3,500	3,500	3,500
Office supplies	5,000	5,000	751	1,016
Reimbursement	-	-	2,745	2,413
Travel	100	100	-	-
Continuing education	1,000	1,000	-	-
Furniture and equipment	3,000	3,000	-	-
Computer maintenance	-	-	29,212	5,977
 Total expenditures disbursed	 31,955	 31,955	 55,442	 31,669
 Excess of revenues over (under) expenditures	 \$ 22,045	 22,045	 4,564	 22,158
 Fund balance, beginning of year			 258,597	 236,439
 Fund balance, end of year			 263,161	 258,597

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ <u>102,987</u>
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Liabilities and Fund Balance

Fund balance (deficit)	\$ <u>102,987</u>
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SCHEDULE B-32

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received - Security system fees	\$ 178,000	\$ 178,000	165,922	162,643
Expenditures Disbursed - Salaries	<u>168,000</u>	<u>168,000</u>	<u>165,854</u>	<u>159,295</u>
Excess of revenues over (under) expenditures	<u>\$ 10,000</u>	<u>10,000</u>	68	3,348
Other financing sources (uses)- Operating transfer (to) from: Liability			<u>-</u>	<u>127,436</u>
Fund balance, beginning of year			<u>102,919</u>	<u>(27,865)</u>
Fund balance, end of year			<u>102,987</u>	<u>102,919</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 275,961
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Fund Balance

Fund balance	\$ 275,961
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SCHEDULE B-34

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Document recording fees	\$ 53,000	\$ 53,000	56,676	51,190
Interest income	-	-	-	-
 Total revenues received	 53,000	 53,000	 56,676	 51,190
 Expenditures Disbursed:				
Salaries	16,144	16,144	14,253	15,718
Employee benefits	2,426	2,426	2,426	2,426
Office supplies	4,500	4,500	4,812	4,203
Documents	5,000	5,000	4,103	-
Capital Outlay	8,000	8,000	-	33,223
Miscellaneous	1,000	1,000	-	75
 Total expenditures disbursed	 37,070	 37,070	 25,594	 55,645
 Excess of revenues over (under) expenditures	 \$ 15,930	 15,930	 31,082	 (4,455)
 Fund balance, beginning of year			 244,879	 249,334
 Fund balance, end of year			 275,961	 244,879

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TREASURER AUTOMATION FUND

SCHEDULE B-35

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	<u>\$ 45,232</u>
<u>Fund Balance</u>	
Fund balance	<u>\$ 45,232</u>

SCHEDULE B-36

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received - Court automation fees	\$ 4,500	\$ 4,500	10,324	11,148
Expenditures Disbursed - Fee related expenses	<u>4,000</u>	<u>4,000</u>	<u>6,508</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ 500</u>	<u>500</u>	3,816	11,148
Fund balance, beginning of year			<u>41,416</u>	<u>30,268</u>
Fund balance, end of year			<u>45,232</u>	<u>41,416</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
PROBATION AND COURT SERVICES FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 90,355
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Fund Balance

Fund balance	\$ 90,355
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SCHEDULE B-38

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received -				
Probation fees	\$ 25,000	\$ 25,000	31,160	32,431
Expenditures Disbursed -				
Auto gas and maintenance	2,000	2,000	635	-
Drug alcohol testing	2,500	2,500	164	-
Sub abuse evaluation/ counsel	2,000	2,000	185	-
Emergency shelter	500	500	478	-
Family counseling	2,000	2,000		-
Psychiatrist-Psychologist	2,000	2,000	3,400	-
Cell phone	1,000	1,000	769	-
Travel expense, mileage	1,800	1,800	1,912	-
Sex offender testing	1,000	1,000		-
Miscellaneous	400	400	7,669	23,489
Capital outlay	1,200	1,200	41	-
Continuing education	1,500	1,500	703	-
Lease of autos	9,600	9,600	8,544	-
Total Expenditures	27,500	27,500	24,500	23,489
Excess of revenues over (under) expenditures	\$ (2,500)	(2,500)	6,660	8,942
Fund balance, beginning of year			83,695	74,752
Fund balance, end of year			90,355	83,695

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ <u> -</u>
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Fund Balance

Fund balance	\$ <u> -</u>
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The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

SCHEDULE B-40

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Grants	707,285	707,285	795,686	859,108
WIC Vouchers	150,000	150,000	312,951	159,188
Vaccines	80,000	80,000	81,186	91,377
Fees and services	271,125	271,125	247,410	232,684
Total revenues received	1,208,410	1,208,410	1,437,233	1,342,358
Expenditures Disbursed:				
Salary- administrator	57,325	57,325	61,543	55,926
Salary- supervisory	242,689	242,689	169,904	211,461
Salary- other	778,571	778,571	720,262	745,278
Salary- contractual	27,000	27,000	13,681	20,497
Office supplies	5,000	5,000	2,986	3,192
Environmental health supplies	8,000	8,000	4,927	1,083
Nursing supplies	5,000	5,000	6,699	4,329
Mental health supplies	3,000	3,000	1,071	1,195
Senior program supplies	1,000	1,000	1,107	95
Health education supplies	-	-	-	13
Pharmaceuticals	1,000	1,000	483	116
Health insurance	327,901	327,901	271,200	307,960
CARF accreditation	100	100	167	6,386
Copier rental	1,000	1,000	-	55
West Nile Virus	3,500	3,500	573	580
Radon program	220	220	-	-
Psychiatrist-psychologist services	48,400	48,400	38,091	45,511
Telephone	1,900	1,900	2,114	1,909
Postage	2,000	2,000	1,487	1,391
Printing and advertising	1,500	1,500	2,017	3,084
Auto expense	2,500	2,500	2,329	2,792
Travel expense and mileage	20,000	20,000	12,487	18,679
Association dues and expense	3,000	3,000	1,692	922
Contingencies	10,000	10,000	4,232	4,940
Capital Outlay- Vehicle	-	-	-	15,075
Continuing education	6,000	6,000	3,216	2,565
Auditing services	5,000	5,000	1,000	2,350
Restricted use expenses	5,000	5,000	17,230	8,066
Communicable disease control	20,000	20,000	22,078	28,794
Labor relations	3,000	3,000	8,769	735
Tobacco free	2,500	2,500	11,385	1,840
Bio-terrorism	5,000	5,000	11,665	27,360
Prenatal care	1,200	1,200	728	580
FCM - FFP	-	-	-	-
Women's Health Fair	500	500	425	-
Title III	14,000	14,000	16,217	9,834
Teen parents	500	500	254	810
One-time grants	-	-	9,832	10,800
Tuition Reimbursement	2,000	2,000	-	-
Dental grant	5,000	5,000	-	10,844
Equipment and furniture	500	500	2,265	434
Computer equipment	5,000	5,000	595	3,018
Pandemic Flu	-	-	-	627

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

SCHEDULE B-40
(Continued)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Expenditures Disbursed (continued)				
Tuition reimbursement	-	-	1,000	-
Radon	-	-	150	-
Pher grant	-	-	1,592	-
WIC Food Coupons	150,000	150,000	312,951	159,188
CRI	2,604	2,604	39,331	34,599
Vaccines	80,000	80,000	81,186	91,377
Total expenditures disbursed	1,858,410	1,858,410	1,860,921	1,846,291
Excess of revenues over (under) expenditures	\$ (650,000)	(650,000)	(423,688)	(503,933)
Other financing sources- General Fund subsidy			423,688	503,933
Net change in fund balance			-	-
Fund balance, beginning of year			-	-
Fund balance, end of year			\$ -	-

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND

SCHEDULE B-41

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 30,566
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Fund Balance

Fund balance	\$ 30,566
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SCHEDULE B-42

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received:				
Donations	\$ 1,000	\$ 1,000	6,947	4,049
Interest income	-	-	-	-
 Total revenues received	 1,000	 1,000	 6,947	 4,049
 Expenditures Disbursed -				
Restricted use expenses	10,000	10,000	283	-
 Total expenditures disbursed	 10,000	 10,000	 283	 -
 Excess of revenues over (under) expenditures	 \$ (9,000)	 (9,000)	 6,664	 4,049
 Fund balance, beginning of year			 23,902	 19,853
 Fund balance, end of year			 30,566	 23,902

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
G.I.S. FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	<u>\$ (144)</u>
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Fund Balance

Fund balance (deficit)	(144)
	<u>\$ (144)</u>

SCHEDULE B-44

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Fees	\$ 115,000	\$ 115,000	136,049	72,523
State of Illinois	-	-	-	80,000
INSPA grant	-	-	297	425
Interest income	500	500	-	-
Total revenues received	115,500	115,500	136,346	152,948
Expenditures Disbursed -				
Salary	43,000	43,000	42,210	42,278
Fee Related Expenses	100,000	100,000	108,807	116,028
Total expenditures disbursed	143,000	143,000	151,017	158,306
Excess of revenues over (under) expenditures	<u>\$ (27,500)</u>	<u>(27,500)</u>	(14,671)	(5,357)
Fund balance, beginning of year			<u>14,527</u>	<u>19,884</u>
Fund balance, end of year			<u>(144)</u>	<u>14,527</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
HAZMAT FUND

SCHEDULE B-45

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ <u>-</u>
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Fund Balance

Fund balance	\$ <u>-</u>
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SCHEDULE B-46

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Hazmat	\$ -	\$ -	-	1,000
Donations	-	-	-	-
Total revenues received	-	-	-	1,000
Expenditures Disbursed:				
Contractual services	-	-	-	9,982
Insurance	-	-	-	12,735
Hazmat supplies	-	-	-	17,894
Capital outlay	-	-	-	7,920
Total expenditures disbursed	-	-	-	48,531
Excess of revenues over (under) expenditures	-	-	-	(47,531)
Other financing sources - Transfer from the General Fund	-	-	-	40,499
Net Change in Fund Balance	-	-	-	(7,032)
Fund balance, beginning of year			-	7,032
Fund balance, end of year			-	-

The Notes to Financial Statements are an integral part of this statement.

SCHEDULE B-47

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	<u>\$ 43,321</u>
<u>Fund Balance</u>	
Fund balance	<u>\$ 43,321</u>

SCHEDULE B-48

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
Revenues Received:				
Fees	<u>\$ 15,000</u>	<u>15,000</u>	<u>10,940</u>	<u>12,395</u>
Total revenues received	<u>15,000</u>	<u>15,000</u>	<u>10,940</u>	<u>12,395</u>
Expenditures Disbursed	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>10,940</u>	<u>12,395</u>
Fund balance, beginning of year			<u>32,381</u>	<u>19,986</u>
Fund balance, end of year			<u>43,321</u>	<u>32,381</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FUND FEES

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank		25,811
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Fund Balance

Fund balance		\$ 25,811
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Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Fees	\$ 30,000	30,000	23,805	26,609
Total revenues received	30,000	30,000	23,805	26,609
Expenditures Disbursed	35,000	35,000	21,522	37,076
Excess of revenues over (under) expenditures	\$ (5,000)	(5,000)	2,283	(10,467)
Fund balance, beginning of year			23,528	33,995
Fund balance, end of year			25,811	23,528

The Notes to Financial Statements are an integral part of this statement.

SCHEDULE B-51

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$	<u>18,253</u>
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Fund Balance

Fund balance	\$	<u>18,253</u>
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SCHEDULE B-52

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Fees	\$ 25,000	25,000	12,536	10,997
Interest	100	100	46	50
Total revenues received	<u>25,100</u>	<u>25,100</u>	<u>12,582</u>	<u>11,047</u>
Expenditures Disbursed	<u>25,000</u>	<u>25,000</u>	<u>8,086</u>	<u>7,824</u>
Excess of revenues over (under) expenditures	<u>\$ 100</u>	<u>100</u>	4,496	3,223
Fund balance, beginning of year			<u>13,757</u>	<u>10,534</u>
Fund balance, end of year			<u>18,253</u>	<u>13,757</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
DRUG COURT PARTICIPATION

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions

November 30, 2009

Assets

Cash in bank	\$ <u>(8,335)</u>
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Fund Balance

Fund balance (deficit)	\$ <u>(8,335)</u>
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SCHEDULE B-54

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Fees	\$ 64,470	64,470	22,118	15,227
Interest	-	-	-	-
Total revenues received	<u>64,470</u>	<u>64,470</u>	<u>22,118</u>	<u>15,227</u>
Expenditures disbursed				
Salaries	58,630	58,630	42,437	33,950
Program supplies	5,420	5,420	5,344	4,607
Cell phone	-	-	121	-
Miscellaneous	380	380	55	-
Continuing education	-	-	5,344	-
County expenses	-	-	1,727	-
Capital outlay	40	40	-	-
Total Expenditures Disbursed	<u>64,470</u>	<u>64,470</u>	<u>55,028</u>	<u>38,557</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	(32,910)	(23,330)
Other financing sources (uses)- Drug Court transfer			<u>50,470</u>	-
Net change in fund balance			17,560	(23,330)
Fund balance, beginning of year			<u>(25,895)</u>	<u>(2,565)</u>
Fund balance, end of year			<u>(8,335)</u>	<u>(25,895)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions

November 30, 2009

Assets

Cash in bank	\$	<u>230,001</u>
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Fund Balance

Fund balance	\$	<u>230,001</u>
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Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Property Taxes	\$ 107,419	107,419	220,527	106,800
Interest income	-	-	-	98
Total revenues received	<u>107,419</u>	<u>107,419</u>	<u>220,527</u>	<u>106,898</u>
Expenditures Disbursed	<u>107,419</u>	<u>107,419</u>	<u>39,452</u>	<u>57,972</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	181,075	48,926
Fund balance, beginning of year			<u>48,926</u>	-
Fund balance, end of year			<u>230,001</u>	<u>48,926</u>

The Notes to Financial Statements are an integral part of this statement.

SCHEDULE B-57COUNTY OF GRUNDY, ILLINOIS
JUVENILE JUSTICE FEES FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions

November 30, 2009Assets

Cash in bank	<u>\$ 25,974</u>
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Fund Balance

Fund balance	<u>\$ 25,974</u>
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SCHEDULE B-58Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Fees	\$ -	-	16,274	11,828
Total revenues received	-	-	16,274	11,828
Expenditures Disbursed	-	-	2,128	-
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	14,146	11,828
Fund balance, beginning of year			11,828	-
Fund balance, end of year			<u>25,974</u>	<u>11,828</u>

The Notes to Financial Statements are an integral part of this statement.

SCHEDULE B-59

COUNTY OF GRUNDY, ILLINOIS
STATES ATTORNEY DRUG COURT FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$	<u>1,438</u>
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Fund Balance

Fund balance	\$	<u><u>1,438</u></u>
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SCHEDULE B-60

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2009</u>	<u>2008</u>
Revenues Received:				
Fees	\$ -	-	<u>2,855</u>	<u>3,465</u>
Total revenues received	<u>-</u>	<u>-</u>	<u>2,855</u>	<u>3,465</u>
Expenditures Disbursed	<u>-</u>	<u>-</u>	<u>4,882</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>(2,027)</u>	<u>3,465</u>
Fund balance, beginning of year			<u>3,465</u>	<u>-</u>
Fund balance, end of year			<u><u>1,438</u></u>	<u><u>3,465</u></u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SALE IN ERROR FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$	<u>38,075</u>
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Fund Balance

Fund balance	\$	<u><u>38,075</u></u>
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SCHEDULE B-62

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
Revenues Received:				
Fees	\$ -	-	39,240	-
Total revenues received	-	-	39,240	-
Expenditures Disbursed	-	-	1,165	-
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>-</u>	38,075	-
Fund balance, beginning of year			-	-
Fund balance, end of year			<u><u>38,075</u></u>	<u>-</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
CAPITAL IMPROVEMENT FUND

SCHEDULE C-1

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	<u>\$ 593,199</u>
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Fund Balance

Fund balance	<u>\$ 593,199</u>
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SCHEDULE C-2

Statement of Revenues Received, Expenditures Disbursed,
and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues Received:				
Capital improvements	\$ -	-	-	53,588
Total revenues received	-	-	-	53,588
Expenditures Disbursed -				
Capital improvements - fee expense	50,000	50,000	-	-
Capital outlays	-	-	-	110,936
Total expenditures disbursed	50,000	50,000	-	110,936
Excess of revenues over (under) expenditures	<u>\$ (50,000)</u>	<u>(50,000)</u>	-	(57,348)
Other financing sources -				
Transfer from the General Fund	-	-	-	250,000
Net Change in Fund Balance			-	192,652
Fund balance, beginning of year			593,199	400,547
Fund balance, end of year			<u>593,199</u>	<u>593,199</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 618,230
Investments	4,423,151
	<hr/>
Total assets	\$ 5,041,381
	<hr/> <hr/>

Liabilities and Fund Balance

Liabilities - General obligation self-insurance bonds payable	
Due within one year	\$ 600,442
Due in more than one year	3,034,558
Fund balance - reserved	1,406,381
	<hr/>
Total liabilities and fund balance	\$ 5,041,381
	<hr/> <hr/>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE FUND

SCHEDULE D-2

Statement of Revenues, Expenses, and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
Operating revenue:				
Insurance cost reimbursements from other funds	\$ 400,000	\$ 400,000	971,131	869,683
Miscellaneous receipts	50,000	50,000	62,222	81,521
Total revenue	450,000	450,000	1,033,353	951,204
Operating expense:				
Administrative and advisory fees	-	-	40,600	50,856
Legal fees	-	-	143,092	117,470
Insurance premiums and claims	700,000	700,000	265,980	764,217
Total operating expense	700,000	700,000	449,672	932,543
Operating income (loss)	(250,000)	(250,000)	583,681	18,661
Non-operating revenue (expense):				
Interest income	190,000	190,000	163,871	373,797
Gain (loss) on investment sales	-	-	5,855	(82,591)
Interest expense	-	-	(27,941)	(44,253)
Bond issuance cost	-	-	-	-
Bond proceeds	-	-	-	-
Cost of bonds refunded	-	-	-	-
Total non-operating revenues (expenses)	190,000	190,000	141,785	246,954
Net income (loss)	<u>\$ (60,000)</u>	<u>(60,000)</u>	725,466	265,615
Fund balance - reserved - beginning of year			680,915	415,300
Fund balance - reserved - end of year			<u>\$ 1,406,381</u>	<u>680,915</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE TRUST FUND

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

Assets

Cash in bank	\$ 2,630,164
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Fund Balance

Fund Balance - reserved	\$ 2,630,164
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The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE TRUST FUND

Statement of Revenues, Expenses, and Changes In Fund Balance- Budget & Actual
Year Ended November 30, 2009
(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Operating revenue:				
County Reimbursement	\$ 2,400,000	\$ 2,400,000	1,938,696	2,688,085
Payroll and Cobra	223,043	223,043	252,664	220,449
Reinsurance	300,000	300,000	993,944	416,694
Total operating revenue	2,923,043	2,923,043	3,185,304	3,325,227
Operating expense:				
Insurance premiums and claims	2,800,000	2,800,000	3,323,793	2,122,499
Total operating expense	2,800,000	2,800,000	3,323,793	2,122,499
Operating income (loss)	123,043	123,043	(138,489)	1,202,728
Non-operating revenues (expenses):				
Interest Income	1,000	1,000	7,233	9,080
Total non-operating revenue (expenses)	1,000	1,000	7,233	9,080
Change in fund balance	\$ 124,043	124,043	(131,256)	1,211,809
Fund balance - reserved - beginning of year			2,761,420	1,549,611
Fund balance - reserved - end of year			\$ 2,630,164	2,761,420

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

SCHEDULE D-5

Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions
November 30, 2009

<u>Assets</u>	
Cash in bank	\$ <u>-</u>
<u>Liabilities & Fund Balance</u>	
Overdraft payable	\$ 1,626,415
Fund balance (deficit)	<u>(1,626,415)</u>
Total liabilities & fund balance	\$ <u>-</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
COUNTY HOME FUND

Statement of Revenues, Expenses and Changes in Fund Balance- Budget & Actual
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
Revenues:				
County home fees, etc.	\$ -	\$ -	-	37
Lease income	-	-	241,500	214,500
Reimbursements	-	-	90,844	80,616
Miscellaneous income	288,000	288,000	-	-
Funds provided by general fund	-	-	-	-
Total revenues	<u>288,000</u>	<u>288,000</u>	<u>332,344</u>	<u>295,153</u>
Expenditures:				
Heating	60,000	60,000	74,254	84,308
Repairs and maintenance	48,598	48,598	50,031	60,343
Miscellaneous expense	-	-	-	-
Capital Expense	-	-	-	-
Total expenditures	<u>108,598</u>	<u>108,598</u>	<u>124,285</u>	<u>144,651</u>
Excess of revenues over (under) expenditures	<u>\$ 179,402</u>	<u>179,402</u>	208,059	150,503
Fund balance, beginning of year			<u>(1,834,474)</u>	<u>(1,984,977)</u>
Fund balance, end of year			<u>(1,626,415)</u>	<u>(1,834,474)</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

Combining Statement of Assets, Liabilities and Fund Balances- Arising from Cash Transactions

November 30, 2009

	County Treasurer Trust and Agency Funds	County Clerk Trust Funds	911 Trust Fund	Clerk of the Circuit Court Trust Funds	State's Attorney Trust Fund	County Sheriff Trust Funds
Totals						
Cash in bank	\$ 2,312,069	1,222,095	168,843	403,085	370,190	68,434
Total assets	\$ 2,312,069	1,222,095	168,843	403,085	370,190	68,434
Liabilities						
Trust deposits	\$ 2,312,069	1,222,095	168,843	403,085	370,190	68,434
Total liabilities	2,312,069	1,222,095	168,843	403,085	370,190	68,434
Fund Balance						
Fund balance	-	-	-	-	-	-
Total liabilities and fund balance	\$ 2,312,069	1,222,095	168,843	403,085	370,190	68,434

COUNTY OF GRUNDY, ILLINOIS
COUNTY TREASURER AND AGENCY FUNDS

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	Totals	Inheritance Tax Fund	County Collector	Cemetery Road	Township Bridge Income	Municipal Retirement	Local Emergency Plan	Tax Protest	Township Motor Fuel Tax Fund	Treasurer Special Trust Fund
Revenues:										
Real Estate Tax collected	\$122,350,905	-	122,350,905	-	-	-	-	-	-	-
Inheritance taxes and interest	329,612	276,039	41,459	-	4,348	175	-	-	7,591	-
Allotments from State of Illinois	833,205	-	-	-	125,754	-	-	-	707,451	-
Deposits for payroll	4,618,908	-	-	-	-	4,610,337	8,571	-	-	-
Illinois Dept. of Transportation-										
Right of Way	12,256	-	-	12,256	-	-	-	-	-	-
Other	215,176	-	56,975	-	-	-	-	-	-	158,201
Total revenues	128,360,062	276,039	122,449,339	12,256	130,102	4,610,512	8,571	-	715,042	158,201
Expenditures:										
Remitted to taxing bodies	122,813,233	276,039	122,537,194	-	-	-	-	-	-	-
Township road and bridge										
maintenance and construction	662,463	-	-	-	90,629	-	-	-	571,834	-
Other	171,737	-	-	-	-	-	6,036	-	-	165,701
Employee payroll deductions	4,608,357	-	-	-	-	4,608,357	-	-	-	-
Total expenditures	128,255,790	276,039	122,537,194	-	90,629	4,608,357	6,036	-	571,834	165,701
Excess (deficiency) of revenues over (under) expenditures	104,272	-	(87,855)	12,256	39,473	2,155	2,535	-	143,208	(7,500)
Fund balance, beginning of year	1,117,823	-	9,739	63,806	278,979	43,669	8,844	272,438	432,848	7,500
Fund balance, end of year	\$ 1,222,095	-	(78,116)	76,062	318,452	45,824	11,379	272,438	576,056	-

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK TRUST FUNDS

SCHEDULE E-3

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	Totals	Co Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Revenues:							
Tax sale redemptions	\$ 1,477,606	-	-	-	-	1,477,606	-
Fees	917,554	126,344	660,431	-	130,779	-	-
Overpayment of tax redemptions, fees, etc.	6,613	-	-	400	-	-	6,213
Total revenues	2,401,773	126,344	660,431	400	130,779	1,477,606	6,213
Expenditures:							
Reimbursements to tax buyers, etc.	1,509,241	-		393	130,779	1,371,848	6,221
Payments to county	791,496	126,581	664,915	-	-	-	-
Total expenditures	2,300,737	126,581	664,915	393	130,779	1,371,848	6,221
Excess (deficiency) of revenues over (under) expenditures	101,036	(237)	(4,484)	7	-	105,758	(8)
Fund balance, beginning of year	67,807	237	4,484	-	-	62,793	293
Fund balance, end of year	\$ 168,843	-	-	7	-	168,551	285

COUNTY OF GRUNDY, ILLINOIS
911 TRUST FUND

SCHEDULE E-4

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	Year Ended November 30,	
	2009	2008
Revenues:		
Fees	\$ 1,030,210	\$ 952,981
Interest income	9,646	13,957
Miscellaneous income	536	-
	<hr/>	<hr/>
Total revenues	1,040,392	966,938
	<hr/>	<hr/>
Expenditures:		
Salaries	12,000	10,800
Restricted use expense	1,010,513	1,283,573
	<hr/>	<hr/>
Total expenditures	1,022,513	1,294,373
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	17,879	(327,435)
Fund balance, beginning of year	385,206	712,641
	<hr/>	<hr/>
Fund balance, end of year	\$ 403,085	385,206
	<hr/> <hr/>	<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
CLERK OF THE CIRCUIT COURT TRUST FUNDS

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	<u>Totals</u>	<u>Traffic Fund</u>
Revenues:		
Bail bond deposits	\$ 716,406	643,106
Fines and costs	1,436,332	1,372,302
Other receipts	22,016	21,813
Interest income	10,454	5,921
	<hr/>	<hr/>
Total revenues	2,185,208	2,043,142
	<hr/>	<hr/>
Expenditures:		
Bail bond refunds	249,531	232,521
Fines remitted to:		
State of Illinois	7,228	4,945
County	291,871	288,559
Municipalities	139,889	114,355
Fees remitted	1,487,530	1,306,371
Other expenditures	26,786	24,475
	<hr/>	<hr/>
Total expenditures	2,202,835	1,971,226
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(17,627)	71,916
	<hr/>	<hr/>
Fund balance, beginning of year	387,817	315,901
	<hr/>	<hr/>
Fund balance, end of year	\$ 370,190	387,817
	<hr/> <hr/>	<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY TRUST FUND

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	Total	Crime Victim Progress Fund	Forfeited Fund	Restitution Fund
Revenues:				
Restitution collected	\$ 152,240	6,138	8,992	137,110
Total revenues	152,240	6,138	8,992	137,110
Expenditures:				
Amounts distributed	155,128	7,361	2,440	145,327
Total expenditures	155,128	7,361	2,440	145,327
Excess (deficiency) of revenues over (under) expenditures	(2,888)	(1,223)	6,552	(8,217)
Fund balance, beginning of year	82,310	14,604	52,030	15,676
Fund balance, end of year	\$ 79,422	13,381	58,582	7,459

COUNTY OF GRUNDY, ILLINOIS
COUNTY SHERIFF TRUST FUNDS

Statement of Revenues, Expenditures and Fund Balances
Year Ended November 30, 2009

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account	Sheriff DARE Account	Sheriff Fee Account
Revenues:							
D.A.R.E proceeds	\$ 4,309	-	-	-	-	4,309	-
Civil process fees	60,861	-	60,861	-	-	-	-
Commissary sales to prisoners	41,826	-	-	-	41,826	-	-
Miscellaneous	74,912	6,422	-	25,635	-	-	42,855
Total revenues	181,908	6,422	60,861	25,635	41,826	4,309	42,855
Expenditures:							
D.A.R.E distributions	2,696	-	-	-	-	2,696	-
Distributions of civil process	60,930	-	60,930	-	-	-	-
Miscellaneous	159,603	6,032	-	60,241	50,592	-	42,738
Total expenditures	223,229	6,032	60,930	60,241	50,592	2,696	42,738
Excess (deficiency) of revenues over (under) expenditures	(41,321)	390	(69)	(34,606)	(8,766)	1,613	117
Transfer of beginning balance	-	-	-	-	-	-	-
Fund balance, beginning of year	109,755	1,294	610	70,458	35,211	2,139	43
Fund balance, end of year	\$ 68,434	1,684	541	35,852	26,445	3,752	160

Schedule of Funding Progress

Illinois Municipal Retirement

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	13,742,961	16,039,623	2,296,662	85.68%	4,872,757	47.13%
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%
12/31/03	15,699,377	15,447,942	(251,435)	101.63%	7,091,824	0.00%
12/31/02	15,335,182	13,826,366	(1,508,816)	110.91%	6,371,002	0.00%
12/31/01	16,313,740	13,328,785	(2,984,955)	122.39%	6,131,950	0.00%
12/31/00	15,236,395	12,094,406	(3,141,989)	125.98%	5,715,659	0.00%
12/31/99	14,340,480	11,671,704	(2,668,776)	122.87%	5,455,481	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2008 is \$9,291,241.

On a market basis, the funded ratio would 57.93%

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

Illinois Municipal Retirement - Sheriff's Law Enforcement Personnel

SLEP Member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	7,826,821	15,814,792	7,987,971	49.49%	4,046,990	197.38%
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%
12/31/03	7,642,355	10,257,994	2,615,639	74.50%	2,705,106	96.69%
12/31/02	7,440,099	9,273,742	1,833,643	80.23%	2,362,312	77.62%
12/31/01	6,714,563	6,947,297	232,734	96.65%	1,851,729	12.57%
12/31/00	6,106,184	6,195,290	89,106	98.56%	1,733,674	5.14%
12/31/99	5,698,416	5,792,859	94,443	98.37%	1,590,502	5.94%

On a market value basis, the actuarial value of assets as of December 31, 2008 is \$5,397,715

On a market basis, the funded ratio would 34.13%

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

Illinois Municipal Retirement - V.A.C.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	31,887	42,499	10,612	75.03%	66,072	16.06%
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%
12/31/04	0	0	0	0.00%	0	N/A
12/31/03	0	0	0	0.00%	0	N/A
12/31/02	0	0	0	0.00%	0	N/A
12/31/01	0	0	0	0.00%	0	N/A
12/31/00	0	0	0	0.00%	0	N/A
12/31/99	0	0	0	0.00%	0	N/A

On a market value basis, the actuarial value of assets as of December 31, 2008 is \$26,443.

On a market basis, the funded ratio would 62.22%.

***Digest of Changes**

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

The principal changes were:

The 1994 Group Annuity Mortality implemented.

For Regular members, fewer normal and more early retirements are expected to occur.

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
<u>County Board:</u>				
Secretary salaries	\$ 39,408	\$ 39,408	39,470	38,688
Salaries - board	126,550	126,550	128,250	113,000
Per diem - board meetings	17,580	17,580	17,225	17,690
Per diem - committee work	126,614	126,614	133,145	127,105
Extra Clerk Hire	8,000	8,000	-	-
Travel expense and mileage	46,000	46,000	55,027	46,164
Association dues	5,500	5,500	3,880	5,644
Office supplies	-	-	380	2,961
Copier rental	6,000	6,000	5,148	5,148
Capital outlay	5,000	5,000	2,736	54
Postage	-	-	235	285
Books and periodicals	-	-	353	138
Public education	500	500	935	186
Employee recognition	1,000	1,000	478	1,786
Professional development	500	500	325	307
Continuing education	200	200	150	120
Other organizations	-	-	-	50
Miscellaneous expense	1,000	1,000	2,600	2,485
Total county board	383,852	383,852	390,337	361,811
<u>Publishing and Printing:</u>				
County board notices	6,100	6,100	5,002	5,448
<u>County Administrator:</u>				
Salary - department head	73,916	73,916	73,902	72,100
Office supplies	-	-	146	35
Travel expense and mileage	1,000	1,000	1,072	1,006
Miscellaneous expense	1,500	1,500	674	1,604
Continuing Education	125	125	-	-
Capital Outlay	200	200	-	-
Association dues and conventions	750	750	645	1,190
Total county administrator	77,491	77,491	76,439	75,935

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>County Clerk and Recorder:</u>				
Salary - county clerk	70,000	70,000	70,000	67,000
Salaries - clerk hire	154,177	154,177	147,443	150,364
Salaries - extra clerk hire	11,000	11,000	11,395	9,222
Travel expense	1,400	1,400	698	693
Miscellaneous expense	400	400	400	58
Association dues and convention expense	1,500	1,500	920	738
Revenue stamps purchases	600,000	600,000	127,676	300,000
Capital outlay	2,000	2,000	-	-
Office supplies	8,000	8,000	7,994	6,997
Copier Expense	9,500	9,500	7,378	8,552
Sterling codifiers	5,000	5,000	2,631	-
Continuing education	2,000	2,000	2,580	463
Total county clerk	864,977	864,977	379,115	544,087
<u>County Treasurer:</u>				
Salary - county treasurer	70,000	70,000	70,000	67,000
Salaries - clerk hire	87,626	87,626	78,989	83,247
Salaries - extra clerk hire	5,000	5,000	1,858	1,042
Printing and advertising	5,000	5,000	4,063	4,852
Travel expense and mileage	750	750	361	300
Miscellaneous expense	300	300	144	90
Association dues and meetings	450	450	295	295
Capital outlay	3,000	3,000	2,984	4,331
Office supplies	3,000	3,000	2,992	1,508
Computer lease	13,440	13,440	8,853	7,035
Total county treasurer	188,566	188,566	170,539	169,699
<u>Supplies to County Offices:</u>				
Office Supplies	19,000	19,000	13,315	15,592
Cell phone	38,000	38,000	33,453	31,547
Postage	68,000	68,000	71,476	63,671
Postage meter rental	10,100	10,100	10,184	17,206
Total supplies to county offices	135,100	135,100	128,428	128,015

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Circuit Clerk:</u>				
Salary - circuit clerk	70,000	70,000	70,000	67,000
Salaries - clerk hire	200,296	200,296	160,683	160,245
Travel expense	1,000	1,000	230	143
Miscellaneous expense	1,000	1,000	494	532
Association dues and convention	2,000	2,000	1,381	733
Copier rental	4,000	4,000	3,180	3,297
Office supplies	6,000	6,000	8,383	6,775
Total circuit clerk	284,296	284,296	244,351	238,726
<u>Public Defender:</u>				
Salary - adult public defender	102,500	102,500	102,500	100,000
Salaries - secretary	34,279	34,279	34,222	31,318
Assistant public defender	48,519	48,519	48,519	47,354
Special assistant attorney	15,725	15,725	15,725	15,341
Office supplies	2,000	2,000	1,364	1,669
Office expense	7,200	7,200	7,200	6,600
Travel and mileage	600	600	370	43
Miscellaneous expense	500	500	264	335
Capital outlay	500	500	-	490
Association dues	700	700	679	799
Law library	3,900	3,900	3,300	3,248
Continuing education	3,000	3,000	1,504	1,010
Total public defender	219,423	219,423	215,647	208,205
<u>Court Related Expenses:</u>				
Court appointed attorneys	10,000	10,000	14,333	12,458
Secretary salaries	18,929	18,929	10,888	10,082
Law clerk	2,000	2,000	2,000	78
Association dues	958	958	747	738
13th Judicial District expense	43,401	43,401	39,237	38,121
Interpreters	7,500	7,500	5,510	6,946
Transcripts	3,000	3,000	1,413	3,305
Court appointed experts	4,000	4,000	1,675	2,500
Professional Insurance	4,400	4,400	2,732	2,732
Office supplies	8,000	8,000	13,806	8,637
Capital outlay	2,500	2,500	977	539
Total court related expenses	104,688	104,688	93,318	86,136

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Jurors' Fees:</u>				
Salary	6,966	6,966	7,076	6,800
Circuit court - per diem	36,000	36,000	43,107	36,208
Office supplies	1,300	1,300	160	287
Total jurors' fees	44,266	44,266	50,343	43,295
<u>State's Attorney:</u>				
Salary - state's attorney	165,245	165,245	169,087	160,412
Salaries - assistant state's attorneys	331,938	331,938	331,783	323,777
Salaries - special assistant state's attorney	2,500	2,500	2,528	-
Salaries - secretaries	138,474	138,474	137,095	134,874
Salaries - overtime	1,000	1,000	946	829
Contracted special assistant	80,000	80,000	2,600	45,179
Contractual services	4,500	4,500	3,044	3,916
Investigation expense	4,000	4,000	3,954	3,341
Appellate services	17,000	17,000	13,000	13,000
Extradition expense	1,000	1,000	1,000	-
Transcript expense	11,000	11,000	12,245	10,184
Intern expense	6,100	6,100	5,973	5,126
Investigator	36,709	36,709	33,879	34,074
Books and periodicals	10,000	10,000	12,592	10,256
Travel and training expense	4,000	4,000	3,676	3,458
Miscellaneous expense	500	500	486	389
Association dues and convention	6,300	6,300	6,566	6,280
Copier expense	3,200	3,200	2,892	2,892
Contingency	250	250	-	-
Capital outlay	1,500	1,500	-	898
Office supplies	7,000	7,000	6,671	6,879
Total state's attorney	832,216	832,216	750,017	765,762
<u>Sheriff:</u>				
Salary - sheriff	97,800	97,800	97,793	94,952
Salaries - full-time deputies and radio operators	2,037,793	2,037,793	2,017,387	1,889,817
Salaries - clerical deputies	88,192	88,192	79,473	81,167
Salary - training/public safety	2,500	2,500	2,507	2,500
Special deputies	50,000	50,000	44,049	50,262
Holiday pay	85,000	85,000	89,312	86,068
Overtime compensation	200,000	200,000	203,829	202,790
Overtime clerical	6,000	6,000	2,868	5,283

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Sheriff: (continued)</u>				
Office supplies	14,000	14,000	13,890	11,833
Clothing for personnel	25,000	25,000	25,089	19,584
Automobile gasoline, maintenance, etc.	210,000	210,000	198,094	255,929
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment rental	26,000	26,000	24,198	25,860
Miscellaneous expense	3,000	3,000	3,000	3,000
Association dues and meetings	3,000	3,000	2,922	2,356
Continuing Education	32,000	32,000	28,521	32,729
Purchase of automobiles	130,000	130,000	130,000	130,000
Reimbursable expenditures	50,000	50,000	43,887	40,944
Reimbursable expenditures - 911	111,500	111,500	87,974	83,200
Capital outlay	30,000	30,000	23,108	17,478
Copier rental	6,500	6,500	5,558	5,558
LEADS machine rental	32,000	32,000	28,334	29,059
Total sheriff	3,251,285	3,251,285	3,162,793	3,081,368
<u>Jail Operations:</u>				
Salaries - correction staff	748,850	748,850	741,881	701,335
Salaries - dispatchers	653,910	653,910	657,685	618,994
Holiday pay - dispatchers	33,000	33,000	32,040	26,192
Overtime - correction staff	60,000	60,000	30,718	58,875
Overtime - dispatchers	70,000	70,000	95,726	76,073
Holiday pay - corrections	35,000	35,000	27,659	33,471
Office supplies	6,000	6,000	6,000	4,006
Equipment rental	25,000	25,000	22,768	25,539
Capital outlay	20,000	20,000	5,990	18,936
Board of prisoners	105,000	105,000	100,295	128,161
Medical care of prisoners	55,000	55,000	61,217	65,782
Continuing education	6,000	6,000	4,471	4,721
Total jail operations	1,817,760	1,817,760	1,786,450	1,762,083
<u>Courthouse Operations:</u>				
Salaries - janitors	122,000	122,000	111,609	123,273
Overtime and extra help	9,000	9,000	7,399	8,374
Janitorial supplies	38,000	38,000	26,833	33,864
Electricity and water	85,000	85,000	118,087	116,907
Heating of buildings	50,000	50,000	45,591	41,012
Repairs and maintenance	70,000	70,000	62,458	55,856
Courthouse and jail grant expenditures	-	-	118,131	-
Construction/remodeling of facilities	35,000	35,000	-	29,934
Total courthouse operations	409,000	409,000	490,108	409,220

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Administration Building:</u>				
Salary - receptionist	23,613	23,613	19,049	18,420
Salaries - janitors	66,600	66,600	66,890	65,486
Salary - overtime and extra help	18,323	18,323	18,859	15,520
Janitorial supplies	5,200	5,200	4,821	4,906
Utilities	47,250	47,250	37,442	24,732
Heating	42,000	42,000	51,445	81,339
Repairs and maintenance	32,000	32,000	32,087	49,907
Building repairs	5,000	5,000	485	512
Capital outlay	1,000	1,000	1,135	10,768
Mileage and travel	500	500	322	341
Equipment rental	-	-	682	-
Parking lot repair	15,000	15,000	18,333	-
Landscaping	600	600	-	-
Remodeling and painting	7,500	7,500	250	6,693
Total administration building	264,586	264,586	251,800	278,623
<u>Coroner:</u>				
Salary - coroner	68,675	68,675	68,675	67,000
Salary - chief deputy	16,364	16,364	11,475	14,921
Salary - admin. Deputy	29,950	29,950	-	5,665
Salary - deputy chief	5,807	5,807	3,975	3,000
Salary - secretary	3,000	3,000	29,937	29,204
Court reporter	300	300	-	218
Extra clerk salaries	1,200	1,200	1,170	1,200
Professional services	32,000	32,000	33,325	38,680
Toxicology services	5,000	5,000	7,731	6,615
Travel expense and mileage	3,000	3,000	2,615	1,586
Auto expense	5,500	5,500	7,014	6,225
Miscellaneous	2,000	2,000	1,979	2,000
Continuing education	2,500	2,500	2,500	2,190
Books and periodicals	1,200	1,200	722	1,177
Association dues and convention	800	800	783	800
Morgue supplies	5,000	5,000	4,821	4,598
Capital outlay	3,500	3,500	2,878	5,200
Office supplies	700	700	543	700
Cellular phones	200	200	186	186
Reimbursement expense	-	-	-	1,565
Total coroner	186,696	186,696	180,329	192,731
<u>Probation Office:</u>				
Salaries - probation office	195,287	195,287	189,896	182,590
Employee benefits	96,730	96,730	64,362	68,005
Miscellaneous	123	123	1,745	75
Office supplies	2,800	2,800	2,256	3,216
Drug & Alcohol Testing	2,000	2,000	480	802
Adult monitoring	1,500	1,500	608	1,026
Total probation office	298,440	298,440	259,347	255,714

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Dependent and Neglected Children:</u>				
Room and board	200,000	200,000	191,479	166,428
<u>Solid Waste Planning:</u>				
Salary - department head	39,063	39,063	39,063	38,110
Salaries - secretaries	9,450	9,450	9,445	9,214
Employee FICA	2,988	2,988	-	-
IMRF costs	2,637	2,637	-	-
Office supplies	1,000	1,000	900	985
Office rent & costs	2,010	2,010	-	-
Health insurance	22,000	22,000	1,746	20,958
Travel expense and mileage	3,500	3,500	488	973
Cellular phone	413	413	-	-
Advertising	200	200	173	370
Liability Insurance	1,590	1,590	-	-
Special projects	7,000	7,000	7,000	4,392
Conferences	1,500	1,500	922	1,625
Capital outlay	600	600	309	585
Training - SW	2,000	2,000	279	372
Educational supplies - SW	2,500	2,500	2,405	1,764
Reimburse - SW	-	-	-	495
Copier lease	500	500	-	-
Recycle program	4,500	4,500	4,500	1,469
Total solid waste planning	103,451	103,451	67,230	81,312
<u>County Planning and Zoning:</u>				
Salary - department head	67,093	67,093	67,093	65,457
Salary - building inspector	24,927	24,927	24,916	24,406
Salary - planning and zoning officer	51,120	51,120	47,385	49,874
Plumbing inspector	15,000	15,000	6,100	7,325
Salaries - secretary	27,243	27,243	27,230	26,467
Engineer	5,500	5,500	-	-
Office supplies	1,500	1,500	1,039	1,495
Professional services	70,000	70,000	85,242	55,898
Consulting long range planning	3,000	3,000	-	2,196
Auto expense	4,000	4,000	3,974	4,396
Association dues and convention	750	750	750	766
Capital outlay	800	800	447	417
Copier rental	10,500	10,500	5,899	11,843
Contingencies - land use	4,500	4,500	96	1,309
Continuing education - land use	2,000	2,000	1,714	1,998
Reimbursable expenditures	5,000	5,000	41,523	36,860
Updating plan	-	-	300	-
Miscellaneous expense	850	850	848	-
Total county planning and zoning	293,783	293,783	314,556	290,706

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Zoning Board of Appeals:</u>				
Salaries	4,500	4,500	2,175	3,905
Printing and advertising	2,000	2,000	1,462	1,145
Continuing education	-	-	-	-
Travel expense and mileage	1,500	1,500	375	469
Total zoning board of appeals	8,000	8,000	4,012	5,518
<u>Planning Commission:</u>				
Planning, updating and zoning surveys	5,000	5,000	-	610
Printing and advertising	700	700	172	876
Travel expense and mileage	6,500	6,500	2,899	3,124
Continuing education	500	500	385	160
Total planning commission	12,700	12,700	3,456	4,770
<u>Board of Review:</u>				
Salaries - board of review	25,928	25,928	20,562	25,880
Salary - chairman supplement	700	700	748	748
Salaries - extra clerk hire	2,080	2,080	2,306	2,130
Publication and advertising	1,000	1,000	945	727
Travel expense and mileage	100	100	-	-
Total board of review	29,808	29,808	24,561	29,485
<u>Supervisor of Assessments:</u>				
Salary - supervisor	74,649	74,649	74,658	72,837
Salaries - office/fieldman	204,798	204,798	204,462	198,916
Office supplies	2,870	2,870	1,859	1,189
Professional services - legal	50,000	50,000	6,599	44,102
Appraisals	40,000	40,000	-	-
Cellular phones	-	-	-	21
Printing and advertising	32,710	32,710	19,211	36,770
Travel and mileage	2,150	2,150	537	1,359
Copier rental	600	600	598	547
Dues and publications	1,985	1,985	830	1,468
Continuing education	4,865	4,865	992	1,549
Capital outlay	-	-	-	347
Farmland review committee	420	420	-	-
Total supervisor of assessments	415,047	415,047	309,746	359,106

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Election Costs:</u>				
Salaries - clerk hire	57,775	57,775	50,938	56,077
Salaries - election judges	54,000	54,000	45,362	109,922
Salaries - extra clerk hire	14,000	14,000	7,064	13,235
Contractual services	135,500	135,500	156,940	99,471
Supplies and ballots	8,500	8,500	8,013	25,120
Printing of notices and ballots	5,000	5,000	8,016	11,409
Registration supplies	2,000	2,000	-	7,946
Data processing services	21,678	21,678	26,832	13,436
Travel expense and mileage	3,500	3,500	2,343	5,911
Polling place rental	3,000	3,000	3,675	6,000
Total election costs	304,953	304,953	309,183	348,527
<u>Regional Superintendent of Schools:</u>				
Salaries - secretaries	34,589	34,589	34,589	35,211
Contractual Services	8,000	8,000	1,656	1,315
Employee benefits	13,500	13,500	5,130	5,600
Self insurance bond retirement	1,500	1,500	447	602
Office supplies	4,000	4,000	2,728	3,123
Copier rental	1,800	1,800	1,014	1,014
Telephone	12,800	12,800	9,705	9,213
Postage	4,000	4,000	2,671	2,572
Books and subscriptions	600	600	632	252
Travel expense and mileage	5,400	5,400	5,062	4,778
Insurance	3,000	3,000	718	926
Capital outlay	2,500	2,500	1,279	2,637
Association dues and conferences	4,500	4,500	3,077	4,038
Regional board of trustees expense	100	100	33	-
Total regional superintendent	96,289	96,289	68,741	71,281

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30,	
			2009	2008
<u>Nuclear Emergency Planning:</u>				
Salary - nuclear emergency planner	35,759	35,759	35,742	34,846
Capital Outlay	20,000	20,000	7,700	-
Nuclear safety expenses	43,000	43,000	35,810	30,962
Reimbursable expenses	20,000	20,000	16,987	40,280
Total nuclear emergency planning	118,759	118,759	96,239	106,088
<u>Employee Welfare:</u>				
Sick pay reimbursement	10,000	10,000	3,425	3,580
Employee incentive program	7,000	7,000	6,626	7,220
Total employee welfare	17,000	17,000	10,051	10,799
<u>Professional Services:</u>				
Professional Services	100,000	100,000	110,531	104,066
Wages and salary analysis	1,000	1,000	50	400
Labor relations	5,000	5,000	5,000	6,929
Services - chamber commerce	6,875	6,875	6,875	4,586
Environmental services	75,000	75,000	19,361	11,007
Budget preparation service	7,750	7,750	-	6,975
Auditing expense	27,200	27,200	35,200	29,000
Liability insurance	60,000	60,000	60,071	50,059
GEDC	37,535	37,535	37,535	37,535
Carbon Hill Museum	1,500	1,500	1,500	1,500
Historical Society	10,000	10,000	10,000	3,750
Special committee expense	5,000	5,000	2,659	-
Transportation safety	5,000	5,000	5,826	4,101
Coop extension	58,500	58,500	58,500	65,000
Hazmat contribution	20,000	20,000	20,000	-
Heritage corridor	15,000	15,000	15,000	-
Total professional services	435,360	435,360	388,108	324,907
Grundy Co. Public Building Lease:	528,480	528,480	610,710	528,980
<u>Contingent Expenses:</u>				
Miscellaneous	252,452	252,452	24,297	13,590
Legal and settlement	-	-	35,842	76,530
Engineering and space study	-	-	16,289	71,813
Total contingent expenses services	252,452	252,452	76,428	161,933
Employee Health Insurance:	2,400,000	2,400,000	1,666,255	2,577,093

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 1
(Continued)

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2009	2008
<u>Juvenile Justice:</u>				
Dept head salary	56,423	56,423	56,397	55,016
Secretary salaries	15,394	15,394	15,387	15,009
Office supplies	2,000	2,000	449	1,791
Contractual services	14,000	14,000	16,075	15,520
Patient care	7,000	7,000	8,500	9,694
Dues and training	2,300	2,300	2,511	2,285
Total juvenile justice	97,117	97,117	99,319	99,314
<u>Victim Witness Costs:</u>				
Salaries	41,665	41,665	41,646	40,626
Program administration	3,000	3,000	2,666	2,808
Children's advocacy center	10,000	10,000	10,000	10,000
Printing and advertising	1,700	1,700	867	1,491
Dues and training	2,000	2,000	2,001	1,064
Capital outlay	200	200	170	-
Emergency services	200	200	-	-
Total victim witness costs	58,765	58,765	57,350	55,989
<u>Human Resources Department</u>				
Department head salary	42,342	42,342	50,087	41,309
Admin assistant	15,576	15,576	15,569	9,544
Office supplies	100	100	28	34
Books & periodicals	240	240	-	-
Miscellaneous	-	-	250	-
Association dues	-	-	125	-
Total human resources department	58,258	58,258	66,059	50,887

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Comparison of Expenditures with Appropriations
Year Ended November 30, 2009

(With Comparative Figures from 2008)

	Budget Original	Budget Final	Year Ended November 30, 2009	2008
<u>Veterans Assistance</u>				
Department head salary	41,130	41,130	42,735	40,127
Salaries - clerical	11,610	11,610	17,407	15,376
Salaries - secretary	28,150	28,150	29,232	27,463
IMRF benefits	10,900	10,900	9,368	9,326
FICA benefits	6,190	6,190	6,690	6,221
Fidelity Bond	200	200	-	-
Liability Insurance	2,000	2,000	1,900	1,900
Workers Compensation	2,500	2,500	254	310
Data Processing Services	250	250	-	-
Contract services	15,000	15,000	15,115	12,878
Professional Fees	5,000	5,000	853	993
Insurance	19,691	19,691	16,208	19,236
Unemployment Benefits	400	400	-	-
Utilities	-	-	-	5,216
Office Equipment	1,000	1,000	3,949	93
Continuing Education	500	500	826	260
Office supplies	1,200	1,200	2,451	806
Telephone	1,600	1,600	1,816	1,788
Auto expense	-	-	4	-
Postage	50	50	328	80
Printing and Advertising	1,500	1,500	1,033	891
Books & periodicals	150	150	85	82
Travel expenses	4,000	4,000	6,781	6,060
Assistance to Veterans	3,000	3,000	400	-
Association Dues	250	250	-	-
Total veterans assistance	156,271	156,271	157,435	149,106
<u>Technology Budget</u>				
Salaries - technology mgr	71,896	71,896	71,893	70,140
Salaries - technology	125,000	125,000	114,542	114,461
Data processing services	35,000	35,000	41,285	34,753
County Treasurer	5,000	5,000	4,996	5,238
Computer supplies	15,000	15,000	17,374	13,891
County Assessor	-	-	-	28,456
County Assessor data processing	105,000	105,000	106,822	121,072
County Clerk/Recorder data processing	5,000	5,000	4,922	6,000
Technology replacement	-	-	6,662	49,133
Contractual services	-	-	-	-
Telephone	108,000	108,000	147,446	179,145
Continuing education - tech	7,000	7,000	8,266	2,743
Vehicle expense	9,400	9,400	9,209	-
Capital outlay	55,000	55,000	55,369	33,728
Total technology budget	541,296	541,296	588,786	658,758
<u>School Site</u>	70,000	70,000	8,696	36,785
<u>Hava Polling Place Grant</u>	-	-	3,234	64,173
<u>Treasurer's Miscellaneous</u>	10,000	10,000	-	16,975
<u>Reimbursable Expenditures</u>	100,000	100,000	92,912	77,953
Total expenditures	15,676,532	15,676,532	13,848,909	14,883,735

COUNTY OF GRUNDY, ILLINOIS

Assessed Valuations, Tax Rates, Tax Extensions
and Tax Collections

	2002	2003	2004	2005	2006	2007	2008	2009
Assessed valuations	1,247,377,362	1,223,929,277	1,136,569,279	1,245,136,220	1,782,593,085	1,857,297,859	1,932,358,038	(estimated) 1,984,154,700
Tax rates:								
General	0.2694	0.2700	0.2700	0.2700	0.2244	0.2700	0.2700	0.2700
County Highway	0.0963	0.0981	0.1000	0.0970	0.0842	0.1000	0.1000	0.1000
County Bridge	0.0141	0.0143	0.0154	0.0141	0.0104	0.0135	0.0136	0.0132
Tuberculosis	0.0034	0.0035	0.0037	0.0034	0.0024	0.0023	0.0022	0.0021
I.M.R.F	0.0438	0.0446	0.0722	0.0723	0.0665	0.0727	0.0751	0.0756
Social Security	0.0438	0.0446	0.0722	0.0683	0.0393	0.0458	0.0492	0.0378
Federal Aid Matching	0.0097	0.0160	0.0216	0.0233	0.0216	0.0302	0.0305	0.0296
Liability Insurance	0.0217	0.0221	0.0810	0.1245	0.0954	0.0889	0.0777	0.0806
Bonds and Interest	0.0161	0.0513	0.1165	0.0870	0.0607	0.0499	0.0582	0.1058
Unemployment Insurance	-	-	-	-	0.0006	0.0006	0.0006	0.0005
Workmen's Compensation Insurance	0.0121	0.0123	0.0132	0.0121	0.0029	-	-	-
Totals	0.5303	0.5768	0.7638	0.7720	0.6084	0.6739	0.6771	0.7152
Tax extensions:								
General	3,360,441	3,304,614	3,068,750	3,361,876	4,000,146	5,014,717	5,217,378	5,357,218
County Highway	1,201,224	1,200,675	1,136,569	1,207,785	1,500,943	1,857,298	1,932,358	1,984,155
County Bridge	175,880	175,022	175,031	175,564	185,389	250,735	262,800	262,500
Tuberculosis	42,411	42,838	42,053	42,334	42,782	42,718	42,511	42,000
I.M.R.F	545,728	545,872	820,603	900,233	1,185,424	1,350,256	1,451,200	1,500,000
Social Security	545,728	545,873	820,603	850,428	700,559	850,642	950,720	750,000
Federal Aid Matching	120,996	195,829	245,498	290,116	385,040	560,904	589,369	588,000
Liability Insurance	270,681	270,488	920,621	1,550,194	1,700,593	1,651,137	1,501,442	1,600,000
Bonds and Interest	200,828	627,876	1,324,103	1,083,268	1,082,034	926,792	1,124,632	2,100,000
Unemployment Insurance	-	-	-	-	10,695	11,143	11,594	10,000
Workmen's Compensation Insurance	150,933	150,543	150,027	150,661	51,695	-	-	-
Totals	6,614,849	7,059,629	8,703,858	9,612,459	10,845,300	12,516,342	13,084,004	14,193,872
Tax Collections	\$ 6,555,721	\$ 6,970,880	\$ 8,558,639	\$ 9,472,750	\$ 10,732,391	\$ 12,355,131	\$ 12,295,176	-

ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To The Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2009, which collectively comprise the County of Grundy, Illinois' basic financial statements and have issued our report thereon dated December 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County of Grundy, Illinois' ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County of Grundy, Illinois' financial statements that is more than inconsequential will not be prevented or detected by the County of Grundy, Illinois' internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County of Grundy, Illinois' internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Echols, Mack & Associates, P.C.
Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
December 30, 2009

ECHOLS, MACK & ASSOCIATES, P.C.

Certified Public Accountants

CARRIE E. ECHOLS, CPA

TAWNYA R. MACK, CPA

Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control
Over Compliance in Accordance With OMB Circular A-133

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Compliance

We have audited the compliance of the County of Grundy with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2009. The County of Grundy's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County of Grundy's management. Our responsibility is to express an opinion on the compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Grundy's compliance with those requirements.

In our opinion, the County of Grundy complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2009.

Internal Control over Compliance

The management of the County of Grundy is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County of Grundy's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County of Grundy, Illinois' ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information and use of the audit committee, management, and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Echols, Mack & Associates, P.C.

Echols, Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
December 30, 2009

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2009

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	10CK001913	41,600	*
Food coupons	10.557	10CL001913	32,000	*
			<u>312,951</u>	*
Total passed through Illinois Department of Human Services			\$ 386,551	
Total Department of Agriculture			<u>386,551</u>	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant				
Family Case Management - Teen Parent Services	93.667	10CK001913	3,596	
Title XX - Health Support Service Grant	93.667	10CK001913	7,500	
		10CL001913	900	
Potable water supply	66.605		<u>1,263</u>	
Total passed through Illinois Department of Human Services			<u>13,259</u>	
Passed through Region Two Area Agency on Aging:				
Title III B - Grants for state and community program on aging	93.633	9117 FY09	31,205	
	93.633	9117 FY10	<u>11,954</u>	
Total Title III B				43,159
Title III E - Grants for state and community programs on aging	93.044	9117 FY09	17,654	
	93.044	9117 FY10	<u>3,517</u>	
Total Title III E				<u>21,171</u>
Total passed through Region Two Area Agency on Aging				<u>64,330</u>
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563	2008-55-007-K5	5,649	
Medical Assistance Program	93.778		<u>35,510</u>	
Total passed through Illinois Department of Healthcare & Family Services			<u>41,159</u>	
Passed through Illinois Department of Public Health				
Vision and Hearing	93.994	93780426	4,890	
Total Vision & Hearing				<u>4,890</u>
Bioterrorism	93.069	97181033	44,614	
Public Health Emergency Response	93.069	7181155	7,114	
			<u>7,114</u>	
CRI	93.069	97181204	35,702	
			<u>35,702</u>	
Total passed through Illinois Department of Public Health				<u>92,320</u>
Total US Department of Health and Human Services				<u>211,068</u>

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2009

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>US Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	90007BMA80	3,773	
		10008BMA80	<u>11,299</u>	
Total Emergency Preparedness				15,072
Buffer Zone Protection Program	97.078	BZPP	5,419	
	97.078	BZPP	<u>112,712</u>	
Total Buffer Zone Protection				<u>118,131</u>
Total US Department of Homeland Security				<u>133,203</u>
<u>US Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703	HMBP	5,471	
Highway Planning & Construction	20.205	SR-0273/106/000	914,648	*
Sheriff Traffic Safety	20.691	AL9-0032-569	2,601	
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509	9000PT07013	<u>92,980</u>	
Total US Department of Transportation				<u>1,015,700</u>
<u>Election Assistance Commission</u>				
Passed through State Board of Elections				
VAID II	93.617		3,234	
AVB - Phase II	90.401		<u>53,767</u>	
Total Election Assistance Commission				<u>57,001</u>
Total Federal Assistance				<u>\$ 1,803,523</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Expenditures of Federal Awards
For the Year Ended November 30, 2009

Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Grundy, Illinois and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B: Subrecipients

The County of Grundy, Illinois did not provide federal awards to subrecipients.

Note C: Food Distribution

Nonmonetary assistance of \$312,951 for the Special Supplemental Nutrition Program for Women, Infants and Children is reported at the fair market value of the commodities received and disbursed.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2009

A. SUMMARY OF AUDIT RESULTS

1. The Auditor's Report expresses a qualified opinion on the combined financial statements.
2. No reportable conditions relating to the audit of the combined financial statements are reported in the Report on Compliance and on Internal Controls Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.
3. No instances on noncompliance material to the combined financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance With OMB Circular A-133.
5. The Auditor's Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses a qualified opinion.
6. Audit findings relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include WIC - CFDA 10.557. Highway Planning and Construction – CFDA 20.205
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. FINDINGS – SUMMARY SCHEDULE OF PRIOR FINDING

None.