TAX CYCLE

FIRST YEAR ASSESSMENT AND LEVY

ASSESSMENT OFFICIALS

TOWNSHIP ASSESSOR
SUPERVISOR OF ASSESSMENTS
BOARD OF REVIEW
STATE PTAB
STATE DOR

ASSESSMENT PROCESS

INITIAL ASSESSMENT
LOCAL REVIEW
INTRA-COUNTY EQUALIZATION
TAXPAYER NOTIFICATION
APPEALS
INTER-COUNTY EQUALIZATION
EXEMPTIONS
NET EQUALIZED VALUATIONS

BUDGET / LEVY PARTICIPANTS

TAX DISTRICT OFFICIALS TAX DISTRICT VOTERS

BUDGET / LEVY PROCESS

BUDGET PREPARATION
PUBLIC BUDGET HEARING
TRUTH IN TAXATION NOTICE AND HEARING
TAX LEVY HEARING
LEVY ADOPTION
LEVY CERTIFICATION BY LAST TUESDAY
OF DECEMBER
BOUNDARY CHANGES
TAX INCREASE ELECTIONS
BOND LEVY FILINGS

VALUATION BASE

TAX REQUEST



TAX EXTENSION PROCESS

FUND RATE CALCULATIONS
FUND RATE LIMITATIONS
(LIMITING RATE FOR CAPPED DISTRICTS)
ABATEMENTS AND ADJUSTMENTS
EXTEND TAX FOR EACH P.I.N.
CREATE COLLECTOR'S BOOKS

COUNTY CLERK

SECOND YEAR EXTENSION, BILLING & COLLECTION

BILLING, COLLECTION & DISTRIBUTION

TAX BILL PREPARATION AND MAILING
TWO EQUAL INSTALLMENTS
DUE JUNE AND SEPTEMBER
DISTRIBUTE TAX TO TAXING DISTRICTS

COUNTY
COLLECTOR
TREASURER

DELINQUENT TAX COLLECTION

APPLICATION FOR JUDGEMENT
TAX SALE AUCTION
JUDGEMENT BOOKS AND CERTIFICATES
SOLD AND FORFEITED PARCELS
DISTRIBUTE PROCEEDS

COUNTY COLLECTOR AND COUNTY CLERK