

COUNTY OF GRUNDY, ILLINOIS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
NOVEMBER 30, 2012



Prepared by:

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INDEPENDENT AUDITORS' REPORT



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Independent Auditors' Report

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County of Grundy, Illinois, prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position- modified cash basis, of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2012, and the respective changes in financial position-modified cash basis, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2013, on our consideration of the County of Grundy, Illinois' internal control over financial reporting and our tests of its compliance with provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and IMRF Schedule of Funding Progress on pages 3 through 18 and 54 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' financial statements as a whole. The introductory section, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual non-major fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 7, 2013

MANAGEMENT'S DISCUSSION & ANALYSIS (UNAUDITED)

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

This discussion and analysis of the County of Grundy's (County) financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2012, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements, which begin on page 19.

Financial Highlights

- The County's governmental activities total revenues exceeded total expenditures, on the modified cash basis of accounting, by \$2,306,601 for the year compared to revenues exceeding expenditures by \$169,821 in the prior year.
- The County's General Fund ended the year with a balance of \$8,330,424, the County Highway Fund ended the year with a balance of \$930,735, the County Motor Fuel Tax Fund ended the year with a balance of \$870,942, the Liability Insurance Fund ended the year with a balance of \$2,050,047, the Highway Restricted Fund ended the year with a balance of \$3,228,755 and overall the County ended the year with a fund balance of \$20,593,894.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Government Accounting Standards Board (GASB) Statement No. 34, as applicable to the County's modified cash basis of accounting.

Report Components

This annual report consists of five parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities (pages 19-20) provide information about the activities of the County, including capital assets and long term debt obligations, and present a broader view of the County's finances.

Fund Financial Statements: Fund financial statements (starting on page 21) focus on the individual parts of the County government. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant (major) funds. For *governmental activities*, these statements display how these services were financed in the short-term as well as what remains for future spending.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: The Management's Discussion and Analysis, the Major Funds' Budgetary Comparison Schedules, and the IMRF Schedule of Funding Progress represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

Other Supplementary Information: This part of the annual report (starting on page 64) includes optional financial information such as combining statements for the non-major funds (which are summarized on the financial statements in a single column). This other supplemental financial information is provided to address certain specific needs of users of the County's annual report.

Basis of Accounting

The County has elected to present its financial statements using the modified cash basis of accounting, a basis of accounting other than generally accepted accounting principles. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Consequently, certain revenues and the related assets are recognized when received rather than when earned. Certain expenditures and expenses are recognized when paid rather than when the obligation is incurred.

Reporting the County as a Whole

The County's Reporting Entity Presentation

This annual report includes all activities for which the County Board is fiscally responsible.

The Government-wide Statement of Net Assets and Statement of Activities

The Statement of Net Assets and the Statement of Activities display information about the County, the primary government, as a whole. These statements include the financial activities of the overall government, except for fiduciary activities.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods and services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues including all taxes are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the County.

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

Fund Financial Statements

Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type.

Reporting the County's Most Significant Funds

The Fund Financial Statements

Our presentation of the County's major funds begins on page 54. The fund financial statements begin on page 21 and provide detailed information about the most significant funds. Some funds are required to be established by State law and by bond covenants. However, the County Board establishes certain other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The County's two types of funds – *governmental* and *fiduciary* – use different accounting approaches.

- *Governmental funds:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund financial statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps determine (through a review of changes to fund balance) whether there are more or less financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between government-wide activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements. The County considers the General Fund, Highway Fund, County Motor Fuel Tax Fund, Highway Restricted Fund, and Liability Insurance Fund to be its significant or major governmental funds. All other governmental funds are aggregated in a single column titled non-major funds.
- *Fiduciary funds:* The County acts as a trustee for these funds. The County is responsible for the fiduciary funds' assets that can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We excluded these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis - Unaudited For the Year Ended November 30, 2012

Net Assets - Modified Cash Basis

The County's combined net assets, resulting from modified cash basis transactions, increased from approximately \$38.8 million to \$39.5 million between fiscal years 2011 and 2012.

	Governmental Activities		Total Percentage Change
	Total		
	2012	2011	11-12
Current and Other Assets	\$ 20,642,650	18,337,018	12.6%
Capital Assets	19,275,600	20,749,536	-7.1%
Total Assets	39,918,250	39,086,554	2.1%
Long-term Debt:			
Due within one year	116,027	62,131	86.7%
Due in more than one year	213,237	170,768	24.9%
Other Liabilities	48,756	49,725	-1.9%
Total Liabilities	378,020	282,624	33.8%
Net Assets			
Invested in Capital Assets			
Net of Related Debt	18,946,336	20,516,637	-7.7%
Restricted	12,505,641	11,166,702	12.0%
Unrestricted	8,088,253	7,120,591	13.6%
Total Net Assets	\$ 39,540,230	38,803,930	1.9%

Net assets of the County's governmental activities increased 1.9 percent to \$39.5 million. As of November 30, 2012, 12.5 million of the assets are restricted. The County has \$8,088,253 in unrestricted net assets.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion & Analysis - Unaudited For the Year Ended November 30, 2012

Changes in Net Assets - Modified Cash Basis

For the year ended November 30, 2012, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	Governmental Activities		Total Percentage Change
	Total		
	2012	2011	11-12
Receipts:			
Program Receipts			
Charges for Services	\$ 3,602,767	4,038,134	-10.8%
Operating Grants and Contributions	2,308,067	2,257,526	2.2%
Capital Grants and Contributions	1,247,438	2,260,803	-44.8%
General Receipts			
Property Taxes	12,921,021	12,901,956	0.1%
Retailers' Occupation Tax	375,644	451,957	-16.9%
Supplemental Sales Tax	4,222,898	3,667,996	15.1%
Illinois Use Tax	180,485	184,829	-2.4%
Illinois Income Tax	1,103,822	968,227	14.0%
Illinois Replacement Tax	411,342	494,104	-16.7%
Real Estate Transfer Tax	108,099	70,105	54.2%
Interest on Investments	31,059	83,143	-62.6%
EDPA Distribution	7,752	8,887	-12.8%
Sale of Equipment/Property	-	7,580	-100.0%
Miscellaneous	541,588	527,797	2.6%
Total Receipts	27,061,982	27,923,044	-3.1%
Program Expenditures:			
General Government	6,528,499	9,631,574	-32.2%
Judiciary and Courts	2,428,531	2,489,319	-2.4%
Education	98,623	82,512	19.5%
County Development	209,200	262,006	-20.2%
Public Safety	5,937,660	5,871,078	1.1%
Highways and Bridges	4,502,376	5,700,592	-21.0%
Public Health	1,902,140	2,161,882	-12.0%
Employee Welfare	2,440,752	2,067,894	18.0%
Employee Retirement Costs	2,277,901	2,294,186	-0.7%
Total Expenditures	26,325,682	30,561,043	-13.9%
Change in Net Assets	736,300	(2,637,999)	-127.9%
Transfer to Proprietary	-	(1,373,611)	100.00%
Beginning Net Assets	38,803,930	42,815,540	-9.4%
Ending Net Assets	\$ 39,540,230	38,803,930	1.9%

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

Overview of Grundy County's Financial Policy

The County of Grundy's discussion and analysis is designed to:

- Assist the reader in focusing on significant financial issues facing the County;
- Provide an overview of the County's financial activity;
- Identify changes in the County's financial position that could impact its ability to address the subsequent year's challenges;
- Identify any material deviations from the financial plan; and
- Identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Independent Auditors' Report and the County's audited financial statements.

The County's financial statements present two different perspectives each with a different snapshot of the County's finances. The financial statement's focus is on both the County as a whole through the consolidated statements and on the major individual funds. Either perspective allows the reviewer to address relevant questions.

The philosophy of the Grundy County Board is to remain fiscally conservative; to use the "prudent person rule" governing all investments and to provide high quality services to the residents of the County while keeping the tax rate as low as possible. The County Board has chosen in many instances to abate a tax levy in order to keep this goal foremost. Each claim for expense reimbursement is first reviewed by a Board Committee with oversight responsibility for a particular department, and then each claim is reviewed by the Finance Committee of the County Board prior to payment of the invoice. The Finance Committee meets bi-monthly to ensure that all claims are paid in a timely fashion. The County operates in a fiscal year from December 1st to November 30th.

In addition to the General Fund, funded primarily by property, sales, and income taxes, the County maintains four Major Special Revenue Funds and several special purpose funds. Those funds are:

1. County Highway Fund – this Fund is used to account for the repair and maintenance of County roads.
2. County Motor Fuel Tax Fund – this Fund is used to account for revenues from the State of Illinois for Motor Fuel Tax and expenditures allowed by the State to be paid for out of this Fund.
3. Liability Insurance Fund – this Fund is used to account for liability related claims and premiums related to the County's insurance and expenditures in accordance with the County's Risk Management Plan.
4. Highway Restricted Fund – this Fund is used to account for future projects of the County's highways as restricted by the Board.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

Special Purpose Funds:

Bridge Fund
County Motor Fuel Tax
Federal Aid Matching Fund
Tuberculosis care and Treatment Fund
Emergency Services & Disaster Agency Fund
Illinois Municipal Retirement Fund
Child Support Collection Fee Fund
Animal Control Fund
Indemnity Fund
Local Emergency Planning Com. Fund
Law Library Fund
Unemployment Insurance Fund
County Clerk Record Document Storage Fund
Drug Court Participation Fund
EDPA 1 Fund
State's Attorney Drug Court Fund
Nuclear Emergency Planning Grant Fund
EDPA 2 Fund

Liability Insurance

County Highway
Security System Fund
Circuit Clerk Document Storage Fund
Treasurer Automation Fund
Probation & Court Services Fund
Health Department Fund
Animal Control Donation Fund
GIS Fund
Sale in Error
Animal Control Populations Fees Fund
Capital Improvement Fund
Workmen's Compensation Insurance Fund
Sheriff Vehicle Fund Fees
Circuit Clerk Operation & Admin. Fund
Juvenile Justice Fees Fund
County Highway- Restricted Fund
Coroner's Operating Fund
Transit Grants Income Fund
Probation and Court Services Operations Fund

1. Condensed Financial Information:

- A. Total Assets: At the end of FY2012, total assets stood at \$39,918,250 an increase of \$831,696 (2.1%) from FY2011. Current assets consist mainly of assets normally classified by businesses as "liquid." The capital assets include land, buildings, infrastructure, and equipment items that individually exceed \$5,000 in value. Items of lesser value will be inventoried, but for reporting purposes will not be included as assets but expenses of the financial statements.
- B. Total Liabilities: At the end of FY2012, total liabilities stood at \$378,020, an increase of \$95,396 (33.8%) from FY2011. This increase was due to the issuance of a new note to purchase eight new squad cars for the Sheriff's Department.
- C. Net Assets: Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.
- D. Program Revenues:

County Highway Fund: The primary source of funding for the Highway Fund is the property tax levy. The Highway Department has an inventory of all county roads, and has established a

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

D. Program Revenues: (continued)

maintenance/replacement schedule for county roads. The balance in the Highway Department Fund is restricted to fund future projects.

Bridge Fund: This Fund is used for the repair/replacement of bridges in the County. The Fund has two sources of revenue: a property tax levy and payments by other taxing bodies for their share of bridge repair/replacement. The County inspects all bridges and has a schedule of maintenance/replacement of the bridges. Any balance in the Fund is restricted for future projects.

Federal Aid Matching Fund: This Fund is used to meet the local share of Highway Department Projects that qualify for federal funding. The Fund receives its revenue from property taxes and from matching funds from other taxing bodies. The balance in the Fund is restricted for future highway department projects.

TB Fund: This is funded by property taxes. It serves as a last resort for residents of the County who contract tuberculosis, and who are unable to afford medical care. The Fund levies sufficient funds annually to ensure that the needs of residents can be met in a crisis situation.

Emergency Services Fund: This Fund receives its revenue from three different sources: The State of Illinois, income from the provision of services during nuclear events (exercises), and a transfer from the County General Fund to meet the needs of the department. The Emergency Management Agency (EMA) provides the EMA Committee of the County Board with an annual budget that is subsequently approved by the Finance Committee and the subsidy is included in the annual County Budget.

IMRF and Social Security Fund: The Fund has two sources of revenue. The principal source is a property tax levy sufficient to cover the expense of payments to the Illinois Municipal Retirement Fund and social security taxes to the United States Treasury. The County has chosen to use a portion of the funding that it received from the State of the Personal Property Replacement Tax to reduce the levy of this Fund.

Child Support Fee Collection Fund: This Fund has three sources of revenue: Actual fees collected from the participants who are ordered to pay child support by the courts, reimbursement from the State of Illinois for services provided in the collection of child support, and interest that is earned on funds that are held. With State centralization of the collection and distribution of child support, the activity of this Fund has been substantially reduced.

County Motor Fuel Tax Fund: There are three sources of revenue for this Fund. The three sources include: Return by the State that is based on a formula of a portion of the Motor Fuel Taxes collected in the County, payments to the Fund from other local taxing bodies for their share of road projects, and interest income on the funds that are held awaiting the start of a project to which they have been restricted.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

D. Program Revenues: (continued)

Animal Control Funds (Donations & Operations): The Animal Control Department maintains two funds. The Donations Fund is comprised of donations made by the general public who wish to support the humane care of animals. The Fund is considered to be a restricted purpose fund to be used in support of the physical facility. The Animal Control Fund is comprised of fees for service, either to the persons who adopt animals, or to the municipalities where the Animal Control Department provides patrol services.

Indemnity Fund: Revenue is derived from fees collected at the time of the annual tax sale.

Law Library Fund: Fees collected on the cases filed before the Circuit Court fund the law library. The fees are set by the State Statute and cannot be increased.

Unemployment Insurance Fund: This is funded by property taxes.

Liability Insurance Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for liability, or the provision of insurance to cover potential losses.

Workmen's Compensation Fund: This is funded by property taxes, in an amount sufficient to cover the costs of paying claims for compensation as a result of injury, or the provision of insurance to cover potential losses.

Record Document Storage Fund: This is funded by fees collected for the recording of documents.

Circuit Clerk Automation Fund: This is funded by fees collected by the Circuit Clerk.

Security System Fund: This is funded by fees collected from those individuals who must appear in court for a variety of reasons.

Circuit Clerk Document Storage Fund: Fees charged for the recording of documents with the Circuit Clerk, and some interest incomes are the sources of revenue for this account.

Treasurer Automation Fund: Fees for Service fund this account.

Probation and Court Services Fund: Fees for Service fund this account.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

D. Revenues: (continued)

Health Department Fund: The primary sources of funding for this budget are Grants supplemented by Fees for Service and a subsidy by the County. As grants continue to diminish, the Board of Health is faced with the choice of reducing services, or increasing fees to meet the financial needs of the Department. Since only four core services are required by the State, many of the ancillary services are dependent on grant revenue, and are vulnerable to diminished revenue.

GIS Fund: Fees from recording are deposited into this Fund for Geographic Information System Recording and Mapping. This dollar amount is set by State Statute and was increased after a cost study analysis was completed.

Animal Control Population Fee Fund: Fees for Service fund this account.

Probation and Court Services Operations Fund: Fees for Service fund this account.

E. Program Expenses:

Highway Fund: Expenses in this Fund remain fairly consistent due to the program of repair/replacement. Any balance in the Fund is restricted for projects scheduled in the five-year Highway plan.

County Bridge Fund: Expenses are in accordance with the schedule developed by the Highway Department and approved by the Highway Committee of the County Board. The Bridge maintenance/replacement schedule is reviewed annually by the Highway Committee to ensure that we are on schedule. On occasion, at the request of a local taxing body, the schedule is rearranged to coincide with other scheduled projects. Any balance in the Fund is restricted for future projects.

Federal Aid Matching Fund: The funds of this project are used to meet the local share of projects that qualify for federal funding. Any balance in the Fund is restricted for future projects.

TB Fund: Due to advances in medicine the incidence of tuberculosis has declined. The major expenditure of this Fund is a transfer from the Fund to the Health Department Budget. This transfer is used to partially fund the expenses of the Communicable Disease Program of the Department.

Emergency Services Fund: Barring a major natural or man-made disaster, the expenses of this department remain fairly constant. Expenses of the department tend to be for preparation to respond to an emergency situation, stockpiling of supplies, drills, and the capacity to respond to emergencies.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

E. Program Expenses: (continued)

IMRF and Social Security Fund: There are two expenditures from this Fund. The first is the payment to the IMRF on behalf of County employees. Three Funds are involved in this payment; VAC, Sheriff's Law Enforcement Program (SLEP), and Regular County employees' Illinois Municipal Retirement. The funds are at three separate rates. This Fund is also used to pay the FICA (Social Security and Medicare) payments for County employees. This is a factor of payroll, and has increased proportionate to the increase in wages in the County.

Child Support Fee Collection Fund: As the State continues its efforts to consolidate child support payments; we expect that expenses will begin to decline in this budget. We do not expect the expenses to ever decline to zero due to the current societal climate, and the fact that the State has yet to develop a fully implemented system.

County Motor Fuel Tax Fund: The expenses of this Fund consist of the salary of the County Engineer, as well as the annual expense of the road maintenance and construction program. The expenses are consistent with the County plan to maintain our road infrastructure and must be approved by the State.

Animal Control Funds (Donations & Operations): The Donations Fund is considered to be a restricted purpose account. Funds are used to purchase capital items, or to improve the facility to ensure the humane care of animals. The Operating Fund is subsidized by the County, if necessary, and provides for the operation of the shelter, as well as daily scheduled patrols of the County. Staff is available on a 24-hour basis to handle emergencies. Costs continue to rise as the County becomes more populated.

Indemnity Fund: There are no significant expenditures from this Fund.

Law Library Fund: Expenditures of this Fund consist of books and periodicals, as well as the purchase of updates to the computer software. The library is available to the general public for research, and to attorneys who may need legal reference while in the Courthouse.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

E. Program Expenses: (continued)

Unemployment Insurance Fund: The County maintains a stable work force. Unemployment claims have resulted from negotiated employee separations that have been in the best interest of the County and the Employee.

Liability Insurance Fund: The County maintains a self-insurance program. This Fund is used to pay a portion of the retirement of the bonds used to fund the insurance program. Schedules have been developed for the life of the bonds. Related claims, premiums and expenditures in accordance with the County's Risk Management Plan are also a component of this Fund.

Workmen's Compensation Fund: This Fund is used to pay workers' compensation premium payments.

Record Document Storage Fund: This Fund is used by the County Clerk for the storage, preservations, and archiving of County Records.

Circuit Clerk Automation Fund: Salaries applicable to this activity and computer maintenance are the main expenses.

Security System Fund: Salaries for the bailiffs are the main expenses for this Fund, but with the addition of a third judge, the expenditures in this Fund are expected to increase.

Circuit Clerk Document Storage Fund: This Fund is used by the Circuit Clerk for the storage, preservations, and archiving of County Records.

Treasurer Automation Fund: Expenditures from this Fund are not significant. They usually involve the purchase of replacement computers. The County Treasurer has adopted a program to periodically upgrade the computers in the department.

Probation and Court Services Fund: Expenditures fund probation and court services which include the County's share of LaSalle County's probation expenditures.

Health Department Fund: The Health Department signed a Union Contract with the majority of the employees. The expenditures from this Fund are related to the services provided under the grants received by the department, the core services required by State law, or the ancillary services that the Board of Health has elected to provide. As funding diminishes, the Board of Health will face a need to review services to determine which services it can afford to provide.

GIS Fund: Expenditures from this Fund are specifically for the purpose of the Geographic Information System.

Animal Control Population Fee Fund: There are no significant expenditures from this Fund.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

- F. Total Revenues: County revenues decreased this year. The County is experiencing reduced residential growth more so than in prior years. The Economic Development efforts continue to be impacted by the presence of the M & E tax (Machinery and Equipment). Combined efforts to resolve this issue continue, but have not been fruitful. Property tax dollars slightly increased this year and are expected to hold steady in future years, while there was a significant decrease in Fee for Services for the County.
- G. Total Expenses: Salaries and Benefits account for a majority of the County Budget. Some County departments entered into union contracts and raises were awarded accordingly. Modest increases have been predicted for the County Health Insurance Program.

	Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
General Government	\$ 6,528,499	9,631,574	(4,899,056)	(8,020,171)
Judiciary and Courts	2,428,531	2,489,319	(996,392)	(1,100,973)
Education	98,623	82,512	(78,006)	(51,716)
County Development	209,200	262,006	332,806	355,230
Public Safety	5,937,660	5,871,078	(5,122,924)	(4,849,949)
Highways & Bridges	4,502,376	5,700,592	(3,258,749)	(3,471,669)
Public Health	1,902,140	2,161,882	(426,436)	(503,252)
Employee Welfare	2,440,752	2,067,894	(2,440,752)	(2,067,894)
Employee Retirement Costs	2,277,901	2,294,186	(2,277,901)	(2,294,186)
Total	\$ 26,325,682	30,561,043	(19,167,410)	(22,004,580)

- H. Excess (Deficiency): The County currently maintains a six-month cash reserve, which was the goal. We do not project a need to borrow in anticipation of revenue in order to meet our cash flow needs in the foreseeable future. Overall, as shown by the Audited Financial Statements, we believe the County to be in good financial condition, and that the County Board utilizing fiscal restraint continues to keep the County and its communities an affordable place to live.
- I. Contributions: Under State law, the County is not allowed to contribute to non-governmental entities, other than a contract for a specific service. The County does have three contracts for service: one, with the GEDC to provide economic development, a second with the Chamber of Commerce to provide tourism services, and a third with the University of Illinois Extension Activities.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

J. Transfers: As noted in the discussion of special funds, the County provides transfers from the General Fund to several funds. For budget purposes, we consider these to be a form of subsidy. In FY2012, they were:

- County Health: \$410,238 operating expenditures
- ESDA: \$130,000 operating expenditures
- Nuclear Emergency Planning: \$60,000 general operating expenditures
- Drug Court: \$10,000 general operating expenditures
- County Highway: \$200,000 to the Highway Restricted Fund for future Highway projects.

We expect these payments will continue in FY2012, as directed by the budget. There was a transfer of \$1,300,000 to the General Fund from the liability fund for reimbursement of tort related expenses as identified by the County's Risk Management Plan.

K. Ending net assets: In FY2012 all capital assets net of accumulated depreciation of the County are included in this number.

2. Analysis of the County's Financial Position and Results of Operations:

The County remains in a solid financial position. There are ample cash reserves to prevent cash flow problems, accompanied by a policy to build those cash reserves to an even stronger position. County borrowing is substantially lower than State maximums, and the County has continued to improve its physical facilities in order to prolong their useful life.

Contracts are presently in place with some of the organized labor in the County.

Plans are currently underway to review and extend the existing comprehensive plan of the County.

As poor economic conditions reduce income, the County is trying to hold expenses constant within the budget process.

3. Analysis of Balances and Transfers of Individual Funds:

With the exception of two funds: EDPA 2 and Transit Grants Income Fund all of the funds are healthy.

Steps are being taken to address the deficit fund balances. The EDPA 2 and Transit Grants Income Fund were created during the prior fiscal year. The deficit balances should be eliminated in the subsequent year. These Funds are monitored on a monthly basis, to ensure that the Finance Committee remains aware of their condition.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

4. Analysis of significant variances between original and final budget amounts for the General Fund:

The following departments in the General Fund were over budget for the current fiscal year:

- County Clerk and Recorder – over by \$81,025 due to revenue stamp purchases.
- Supplies to County Offices – over by \$2,796 due to postage.
- Circuit Clerk – over by \$12,435 due to salaries.
- Coroner – over by \$2,494 due to professional services and automobile expenses.
- Dependent and Neglected Children – over by \$14,559 due to room and board expenditures.
- Supervisor of Assessments - over by \$11,777 due to salaries and printing and advertising expenditures.
- Grundy County PBC – over by \$1,000 due to bond administration costs.
- Human Resources Department – over by \$1,835 due to salaries.
- School Site – over by \$17,305 due to school site payments.

5. A description of significant capital asset and long-term debt activity:

No other significant changes to the County buildings are expected to be done. Changes in the equipment assets of the County are part of the scheduled Capital Asset Improvement Program. This program, formulated in FY2000, continues to be monitored and revised, and provides the County with a 20-year projection of physical, personnel, and equipment needs.

Capital Assets at Year End (Net of Depreciation)

	Governmental Activities	
	<u>2012</u>	<u>2011</u>
Land	\$ 813,042	813,042
Buildings and Improvements	19,031,609	19,031,609
Equipment	4,388,845	3,963,214
Infrastructure	18,052,675	18,052,675
Accumulated Depreciation	(23,010,571)	(21,111,004)
Totals	<u><u>\$ 19,275,601</u></u>	<u><u>20,749,536</u></u>

*Refer to Note 5 for more information regarding changes in capital assets.

COUNTY OF GRUNDY, ILLINOIS

Management's Discussion and Analysis - Unaudited For the Year Ended November 30, 2012

	Outstanding Debt at Year End					
	Governmental		Fiduciary		Totals	
	Activities		Funds			
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Debt- Promissory Notes	\$ 329,264	232,899	-	-	329,264	232,899
General Obligation Bonds	-	-	2,256,040	2,634,334	2,256,040	2,634,334
ETSB Debt Series 2011	-	-	1,726,399	1,575,000	1,726,399	1,575,000
Totals	\$ 329,264	232,899	3,982,439	4,209,334	4,311,703	4,442,233

*Refer to Note 6 for more information regarding long-term debt.

6. Factors likely to have a potential Impact on Financial Position:

The declining economic conditions impacted our financial position but not significantly. We expect to continue to achieve modest growth and are working to improve our competitive position with respect to economic development. We have attempted to anticipate our future expenditures, personnel, and capital asset needs for the future. Budgeted expenditures are being held constant.

FINANCIAL STATEMENTS

COUNTY OF GRUNDY, ILLINOIS

STATEMENT A

Government-wide Financial Statement- Statement of Net Assets- Modified Cash Basis
November 30, 2012

	Primary Government		
	Governmental Activities		
	2012	2011	Component Unit
Assets			Public Building Commission
Cash (including savings accounts and certificates of deposit)	\$ 20,449,235	18,057,978	896,728
Capitalized Lease Receivable	-	-	12,335,000
Revenue Stamps, at cost	193,415	279,040	-
Capital Assets			
Land	813,042	813,042	1,590,212
Buildings	19,031,609	19,031,609	21,512,032
Equipment	4,388,845	3,963,214	60,107
Road Network	6,658,211	6,658,211	-
Bridge Network	11,394,464	11,394,464	-
Accumulated Depreciation	(23,010,571)	(21,111,004)	(2,682,436)
Total Assets	\$ 39,918,250	39,086,554	33,711,643
Liabilities			
Overdraft Payable	\$ 48,756	49,725	-
Current Liabilities	-	-	942,883
Long-term Obligations Payable			
Due within one year	116,027	62,131	100,000
Due in more than one year	213,237	170,768	12,235,000
Total Liabilities	378,020	282,624	13,277,883
Net Assets			
Invested in Capital Assets, Net of Related Debt	18,946,336	20,516,637	20,479,915
Restricted	12,505,641	11,166,702	156,135
Unrestricted	8,088,253	7,120,591	(202,290)
Total Net Assets	\$ 39,540,230	38,803,930	20,433,760

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Government-wide Financial Statement- Statement of Activities- Modified Cash Basis
For the Year Ended November 30, 2012

Program Activities	Expenditures	Program Revenues			Net (Expenditures) Revenues		Component Unit Grundy County Public Building Commission
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2012	2011	
Governmental Activities:							
General Government	\$ 6,528,499	1,354,052	275,391	-	(4,899,056)	(8,020,171)	-
Judiciary and Courts	2,428,531	1,053,442	378,697	-	(996,392)	(1,100,973)	-
Education	98,623	-	20,617	-	(78,006)	(51,716)	-
County Development	209,200	128,541	413,465	-	332,806	355,230	-
Public Safety	5,937,660	392,958	421,778	-	(5,122,924)	(4,849,949)	-
Highways and Bridges	4,502,376	-	-	1,243,627	(3,258,749)	(3,471,669)	-
Public Health	1,902,140	673,774	798,119	3,811	(426,436)	(503,252)	-
Employee Welfare	2,440,752	-	-	-	(2,440,752)	(2,067,894)	-
Employee Retirement Costs	2,277,901	-	-	-	(2,277,901)	(2,294,186)	-
Component Unit	-	-	-	-	-	-	(523,982)
Total Governmental Activities	26,325,682	3,602,767	2,308,067	1,247,438	(19,167,410)	(22,004,580)	(523,982)
Total Primary Government	\$ 26,325,682	3,602,767	2,308,067	1,247,438	(19,167,410)	(22,004,580)	(523,982)
General Revenues							
Taxes:							
Property Taxes					12,921,021	12,901,956	-
Retailers' Occupation Tax					375,644	451,957	-
Supplemental Sales Tax					4,222,898	3,667,996	-
Illinois Use Tax					180,485	184,829	-
Illinois Income Tax					1,103,822	968,227	-
Illinois Replacement Tax					411,342	494,104	-
Real Estate Transfer Tax					108,099	70,105	-
EDPA Distribution					7,752	8,887	-
Sale of Equipment					-	7,580	-
Interest on Investments					31,059	83,143	979
Transfer from (to) County Home					-	(1,373,611)	-
Miscellaneous					541,588	527,797	531
Total General Revenues					19,903,710	17,992,970	1,510
Change in Net Assets					736,300	(4,011,610)	(522,472)
Net Assets at beginning of year					38,803,930	42,815,540	20,956,232
Net Assets at end of year					\$ 39,540,230	38,803,930	20,433,760

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Fund Balances - Modified Cash Basis - Governmental Funds
November 30, 2012

STATEMENT C

	Totals							
	Assets			November 30,				
	General Fund	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds	2012	2011
Cash and Cash Equivalents	\$ 8,137,009	930,735	870,942	2,050,047	3,228,755	5,231,747	20,449,235	18,057,978
Revenue Stamps, at cost	193,415	-	-	-	-	-	193,415	279,040
Total assets	\$ 8,330,424	930,735	870,942	2,050,047	3,228,755	5,231,747	20,642,650	18,337,018
<u>Liabilities and Fund Balances</u>								
Liabilities								
Overdraft Payable	\$ -	-	-	-	-	48,756	48,756	49,725
Total Liabilities	-	-	-	-	-	48,756	48,756	49,725
Fund Balances:								
Nonspendable Fund Balance	193,415	-	-	-	-	-	193,415	279,040
Restricted Fund Balance	-	930,735	870,942	2,050,047	2,000,000	4,852,970	10,704,694	10,476,179
Committed Fund Balance	-	-	-	-	1,228,755	378,777	1,607,532	411,483
Assigned Fund Balance	-	-	-	-	-	-	-	-
Unassigned Fund Balance	8,137,009	-	-	-	-	(48,756)	8,088,253	7,120,591
Total Fund Balances	8,330,424	930,735	870,942	2,050,047	3,228,755	5,182,991	20,593,894	18,287,293
Total Liabilities and Fund Balances	\$ 8,330,424	930,735	870,942	2,050,047	3,228,755	5,231,747	20,642,650	18,337,018

Reconciliation to Statement of Net Assets:

Fund Balances- Total Governmental Funds

20,593,894

18,287,293

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.

Capital assets

42,286,171

41,860,540

Accumulated depreciation

(23,010,571)

(21,111,004)

Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.

(329,264)

(232,899)

Net Assets of Governmental Activities

\$ 39,540,230

38,803,930

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2012

	General	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds	Totals November 30, 2011
Revenues Received:							
Taxes:							
Property Tax	5,482,865	1,875,097	-	2,031,545	-	3,531,514	12,921,021
Retailers' Occupation Tax	375,644	-	-	-	-	-	375,644
Supplemental Sales Tax	4,222,898	-	-	-	-	-	4,222,898
Illinois Use Tax	180,485	-	-	-	-	-	180,485
Illinois Income Tax	1,103,822	-	-	-	-	-	1,103,822
Illinois Replacement Tax	401,342	-	-	-	-	10,000	411,342
Real Estate Transfer Tax	108,099	-	-	-	-	-	108,099
EDPA Distribution	7,752	-	-	-	-	-	7,752
Intergovernmental	694,268	200,000	1,043,627	-	-	1,516,566	3,454,461
Reimbursements	719,639	-	-	-	-	37,115	756,754
Licenses and Permits	97,861	-	-	-	-	-	97,861
Revenue from Services	1,624,367	-	-	-	-	1,224,829	2,849,196
Interest on Investments	19,636	986	1,464	-	5,996	2,977	31,059
Miscellaneous	243,555	215,832	48,925	-	-	33,276	541,588
Total Revenues Received	15,282,233	2,291,915	1,094,016	2,031,545	5,996	6,356,277	27,061,982
							27,923,044
Expenditures Disbursed:							
Current:							
General Government	4,861,120	-	-	362,597	-	732,271	5,955,988
Judiciary and Courts	2,025,263	-	-	-	-	403,268	2,428,531
Education	98,623	-	-	-	-	-	98,623
County Development	209,200	-	-	-	-	-	209,200
Public Safety	5,455,970	-	-	-	-	-	5,455,970
Highways and Bridges	-	1,402,964	744,950	-	178,385	481,690	3,137,482
Public Health	-	-	-	-	-	811,183	811,183
Employee Welfare	2,440,752	-	-	-	-	1,902,140	4,342,892
Employee Retirement Costs	-	-	-	-	-	-	-
Capital Outlay	-	289,483	-	-	-	2,277,901	2,277,901
	-	-	-	-	-	77,621	367,104
Total Expenditures Disbursed	15,090,928	1,692,447	744,950	362,597	178,385	6,686,074	24,755,381
							26,379,612
Excess (Deficiency) of Revenues Received Over (Under) Expenditures Disbursed	191,305	599,468	349,066	1,668,948	(172,389)	(329,797)	1,543,432
Other Financing Sources (Uses):							
Operating Transfers In	1,300,000	-	-	-	200,000	610,237	2,110,237
Operating Transfers Out	(610,237)	(200,000)	-	(1,300,000)	-	-	(2,110,237)
Total Other Financing Sources (Uses):	689,763	(200,000)	-	(1,300,000)	200,000	610,237	-
Net Change in Fund Balance	881,068	399,468	349,066	368,948	27,611	280,440	169,821
Fund Balance, beginning of year	7,449,356	531,267	521,876	1,681,099	3,201,144	4,902,551	18,117,472
Fund Balance, end of year	\$ 8,330,424	930,735	870,942	2,050,047	3,228,755	5,182,991	18,287,293

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2012

		STATEMENT D (Continued)
Reconciliation to the Statement of Activities:		
Net Change in Fund Balances- Total Governmental Funds	\$ 2,306,601	169,821
Amounts reported for governmental activities in the Statement of Activities are different because:		
Issuance of debt principal is a revenue in the governmental funds but the issuance increases long-term liabilities in the Statement of Net Assets:		
Capital debt issuance	(289,356)	(156,316)
Capital debt retired	192,991	97,055
Governmental funds reported capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:		
Capital asset purchases	494,520	2,160,363
Capital asset dispositions	(68,889)	(6,973,305)
Depreciation adjustment for disposal of assets	48,223	2,712,626
Depreciation expense, net	(1,947,790)	(2,021,854)
Change in Net assets of Governmental Activities	\$ 736,300	(4,011,610)

Statement of Fiduciary Net Assets
November 30, 2012

<u>Assets</u>	<u>Self Insurance Trust</u>	<u>Self Insurance Employee Health Insurance Fund</u>	<u>Agency Funds</u>	<u>Total</u>
Current Assets:				
Cash and Cash Equivalents	\$ 29,983	2,754,178	3,592,587	6,376,748
Investments	2,657,122	-	-	2,657,122
Total Assets	<u>\$ 2,687,105</u>	<u>2,754,178</u>	<u>3,592,587</u>	<u>9,033,870</u>
<u>Liabilities and Net Assets</u>				
Due to taxing bodies and others	\$ -	-	121	121
Trust Deposits due to others	-	-	3,592,466	3,592,466
Long-term Obligations Payable:				
Due within one year	358,728	-	-	358,728
Due beyond one year	1,897,312	-	-	1,897,312
Total Liabilities	<u>2,256,040</u>	<u>-</u>	<u>3,592,587</u>	<u>5,848,627</u>
Net Assets	<u>431,065</u>	<u>2,754,178</u>	<u>-</u>	<u>3,185,243</u>
Total Liabilities and Net Assets	<u>\$ 2,687,105</u>	<u>2,754,178</u>	<u>3,592,587</u>	<u>9,033,870</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Changes in Fiduciary Net Assets
November 30, 2012

	Self Insurance Trust	Self Insurance Employee Health Insurance Fund	Total
Additions:			
Insurance Reimbursement	\$ 430,024	-	430,024
Employer Contribution	-	2,512,221	2,512,221
Reinsurance	-	327,752	327,752
Interest Income	102,150	3,843	105,993
Miscellaneous	92,681	268,554	361,235
Total Additions	624,855	3,112,370	3,737,225
Deductions:			
Fees	43,847	-	43,847
Loss on Investment Sales	7,707	-	7,707
Interest Expense	221,706	-	221,706
Miscellaneous	3,050	-	3,050
Insurance Premiums and Claims	651,798	3,104,184	3,755,982
Total Deductions	928,108	3,104,184	4,032,292
Net Increase (Decrease) in Net Assets	(303,253)	8,186	(295,067)
Net Assets - Beginning of the year	734,318	2,745,992	3,480,310
Net Assets - End of the year	\$ 431,065	2,754,178	3,185,243

The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *The Financial Reporting Entity*

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government in these financial statements. The government-wide financial statements do not include fiduciary funds. There is one component unit reflected in the accompanying financial statements.

Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether: the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on these criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government with an October 31, 2012 year end. Management has concluded that a blended presentation of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. Therefore, the GCPBC has been included discretely in the Government-wide financial statements only, after the County totals. For more information we direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Clerk's office at 111 E. Washington Street, Morris, Illinois.

B. *Basis of Presentation*

The County's basic financial statements consist of Government-wide Statements, including a Statement of Net Assets and Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Assets and the Statement of Activities display information about the County, the primary government, as a whole. These Statements include the financial activities of the overall government, except for fiduciary activities.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B. Basis of Presentation (continued)

The Government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are, therefore, clearly identifiable with a particular function. Program revenues include charges paid by the recipients of the goods and services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the County.

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by County legislation or external restrictions by other governments, creditors or grantors.

Fund Financial Statements

Fund Financial Statements report detailed information about the County. The focus of Governmental Fund Financial Statements is on major funds rather than reporting funds by type.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The operations of each Fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into three major categories: Governmental, Proprietary and Fiduciary. The County does not have any Proprietary Funds.

An emphasis is placed on major funds within the governmental categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting (continued)

- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. County Highway Fund - this is used to account for the repair and maintenance of County roads.
2. County Motor Fuel Tax Fund - this is used to account for revenues from the State of Illinois for Motor Fuel Tax and expenditures allowed by the State to be paid for from this Fund.
3. Liability Insurance Fund - this is used to account for liability related claims and premiums related to the County's insurance, and expenditures in accordance with the County's risk management plan.
4. Highway Restricted Fund – this is used to account for future projects of the County's highways as restricted by the Board.

Capital Project Funds - Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital assets or facilities.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting (continued)

The County's fiduciary funds are presented in the fiduciary fund financial statements by department or agency. The Self Insurance Funds are presented in separate columns. Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The two significant funds are:

1. The Self Insurance Trust
2. The Self Insurance Employee Health Insurance Fund

D. Measurement Focus

The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. Governmental fund financial statements are prepared using the cash basis method of accounting. Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All governmental funds are accounted for using the cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are issued. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Cash basis financial statements omit recognition of receivables, payables and other accrued and deferred items that do not arise from previous cash transactions.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Consequently, certain revenues and the related assets are recognized when received rather than when earned. Certain expenditures and expenses are recognized when paid rather than when the obligation is incurred.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

Investments

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are stated at cost.

Capital Assets

The County’s modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to December 1, 2003. Prior to December 1, 2003, governmental funds infrastructure assets were not capitalized. Infrastructure assets acquired since December 1, 2003 are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions are recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. A capitalized threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	3-20 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance (continued)

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources are reported as liabilities in the Government-wide Financial Statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Fund Balance Classification

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

G. Revenues

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the County's taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

H. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the Government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Interfund activity, if any, within the governmental fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the Government-wide Financial Statements as follows:

1. Interfund balances- Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental activities column of the Statement of Net Assets.
2. Internal Activities- Amounts reported as interfund transfers in the fund financial statements are eliminated in the Government-wide Statement of Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

I. Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities including disclosures of contingent assets and liabilities and reported revenue, expenses and expenditures during the fiscal year. Actual results could differ from those estimates.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

J. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and a small number of Fiduciary Funds.

The budget is prepared using the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed Statement of Budgets and Appropriation Ordinance for the fiscal year commencing December 1. The Statement of Budgets includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an Appropriation Ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2012 was passed by the Board on November 8, 2011 and was amended on December 11, 2012.

Budget to actual comparison schedules are presented in the required supplemental information.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Fund Deficit

The following funds have deficit balances at the end of the year:

EDPA 2 Fund	\$	(27,543)
Transit Grants Income Fund		(21,213)

NOTE 3: CASH AND INVESTMENTS

A. Deposits

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 3: CASH AND INVESTMENTS – (CONTINUED)

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool.

Interest Rate Risk - The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's deposits and certificates of deposits are required to be covered by federal depository insurance (FDIC) or by securities held by the pledging financial institution. The FDIC currently insures the first \$250,000 of the County's deposits at each financial institution. Effective December 31, 2010 through December 31, 2012, the FDIC will insure 100% of all non-interest bearing accounts. Deposit balances over \$250,000 are collateralized with securities held by the pledging financial institution. At November 30, 2012, the carrying amount of the County's deposits was \$26,777,125 and the bank balance was \$27,858,648. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	Book Balance	Bank Balance
Category #1:	\$ 8,293,835	8,996,227
Category #2:	17,418,988	17,418,988
Category #3:	1,064,257	1,443,388
Illinois Funds	45	45
Total	<u>\$ 26,777,125</u>	<u>27,858,648</u>

- Category #1: Uncollateralized;
- Category #2: Collateralized with securities held by the pledging financial institution;
- Category #3: Collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 3: CASH AND INVESTMENTS – (CONTINUED)

Illinois Funds Based upon an interpretation of GASB No. 3, it was determined that the Illinois Funds should not be categorized. Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price at which the investment could be sold.

B. Investments

Investments are made in accordance with State Statutes for the investment of public funds, and are stated at cost which approximates market value. The investments are normally categorized according to levels of risk. The County's investments include the security investments maintained by the County Self-insurance Trust.

Investments are stated at cost, which approximates market. Investments consist of the following non-categorized items:

	<u>Carrying Amount</u>	<u>Market Value</u>
Security Investments	<u>\$ 2,657,122</u>	<u>2,697,486</u>
Total	<u>\$ 2,657,122</u>	<u>2,697,486</u>

Credit Risk: The County's investment policy is to avoid any transaction that might impair public confidence in the government of the County. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Concentration of Credit Risk: The County's investment policy places no limit on the amount the County may invest in any one issuer. All of the investments reported for the County are not subject to concentration risk.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 4: PROPERTY TAXES

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling State legislation. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2011 tax levy in the amount of \$13,493,730, reduced by statutory limitations to \$12,702,683, was received during the current fiscal year and was adopted by the County Board on November 8, 2011. The 2012 tax levy in the amount of \$14,752,500 was adopted by the County Board on November 13, 2012 and will be received in the subsequent fiscal year.

Tort Immunity – Revenue collected and the related expenditures paid from this restricted tax levy are accounted for in the various funds. The total collected, expenditures and restricted fund balance were as follows:

Expenses of the Risk Management Program Year Ended November 30, 2012

Salaries

<u>Department/Employee</u>	<u>Annual</u>	<u>Percentage</u>	<u>Cost</u>
County Board Salaries	\$ 235,990	10%	\$ 23,599
Insurance Trust	9,400	90%	8,460
Personnel Committee	7,400	80%	5,920

Sheriff

Sheriff	100,712	50%	50,356
Administrative/Supervisory	963,066	60%	577,840
Deputies	1,444,598	5%	72,230
Training Salary	2,582	100%	2,582
Corrections	872,804	15%	130,921
Dispatchers	847,755	10%	84,776
Clerical Deputies	77,696	10%	7,770

Coroner's Department

Coroner	73,956	15%	11,093
Personnel	80,186	10%	8,019

Health Department

Supervisor	59,720	10%	5,972
Personnel	946,609	5%	47,330
Animal Control	125,814	20%	25,163
Circuit Clerk	76,696	1%	767
County Clerk	76,696	1%	767
Treasurer	76,696	1%	767
Planning and Zoning (Land Use)	122,130	2%	2,443

Regional Office of Education

Personnel	35,498	1%	355
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COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 4: PROPERTY TAXES – (CONTINUED)

Expenses of the Risk Management Program (continued)

Year Ended November 30, 2012

	Annual	Percentage	Cost
<u>State's Attorney</u>			
State's Attorney	\$ 166,508	10%	\$ 16,651
Civil Liability Assistant			
State's Attorney	69,886	50%	34,943
Personnel	423,021	5%	21,151
Tort Liability Special Assistance	4,965	100%	4,965
County Administrator	50,158	30%	15,047
<u>Maintenance</u>			
Custodians	259,990	10%	25,999
Direct Expenses			
No Tolerance Task Force	27,500	100%	27,500
Court Related: Professional Liability Insurance	4,372	100%	4,372
Sheriff: Protective Clothing (bullet proof vests)	18,736	75%	14,052
Sheriff: MANS Contract	11,000	100%	11,000
Sheriff: LEADS rental	24,754	25%	6,189
Sheriff: Dues and Convention	2,500	100%	2,500
Sheriff: Continuing Education	24,655	100%	24,655
Jail Operations: Equipment Rental			
Fire and smoke alarm and surveillance cameras	22,332	60%	13,399
Jail Operations: Continuing Education	400	100%	400
Courthouse Operations: Repairs	49,689	15%	7,453
Admin. Building Repairs	34,996	15%	5,249
Coroner: Continuing Education	1,972	100%	1,972
Professional Services: Audit	29,750	75%	22,313
Public Defender- Continuing Education	858	100%	858
Total General Fund Risk Management Related Expense			<u>\$ 1,327,796</u>

Liability Insurance Fund

Balance, beginning of year	\$ 1,681,099
Levy	2,031,545
Self-Insurance Trust Payments	362,597
Expenses reimbursed to General Fund	<u>1,300,000</u>
Net Change	<u>368,948</u>
Balance, end of year	
Restricted	\$ <u>2,050,047</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 5: CHANGES IN CAPITAL ASSETS

	Primary Government			
	Beginning Balance	Increase	Decrease	Ending Balance
Governmental Activities:				
Capital Assets not being depreciated:				
Land and Improvements	\$ 813,042	-	-	813,042
Total Capital Assets not being depreciated	813,042	-	-	813,042
Depreciable Capital Assets:				
Buildings and Improvements	19,031,609	-	-	19,031,609
Equipment	3,963,214	494,520	68,889	4,388,845
Road Network	6,658,211	-	-	6,658,211
Bridge Network	11,394,464	-	-	11,394,464
Total Depreciable Capital Assets at historical cost	41,047,498	494,520	68,889	41,473,129
Less Accumulated Depreciation:				
Buildings and Improvements	13,613,651	181,506	-	13,795,157
Equipment	2,516,359	699,272	48,223	3,167,408
Road Network	2,056,697	443,881	-	2,500,578
Bridge Network	2,924,297	623,131	-	3,547,428
Total Accumulated Depreciation	21,111,004	1,947,790	48,223	23,010,571
Depreciable Capital Assets, net	19,936,494	(1,453,270)	20,666	18,462,558
Governmental Activities Capital Assets, net	\$ 20,749,536	(1,453,270)	20,666	19,275,601

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	\$ 582,896
Highways and Bridges	1,364,894
Total	<u>\$ 1,947,790</u>

Significant capital purchases during the current fiscal year include:

Two Highway Dump Trucks	\$ 277,623
Sheriff Vehicles	207,291

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 6: LONG-TERM DEBT

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from fiduciary funds. The total amount of long-term debt arising from governmental activities is as follows:

	Payable at November 30, 2011	Debt issued	Debt retired	Payable at November 30, 2012	Due within one year
Standard Bank 9002	\$ 115,000	-	21,354	93,646	43,509
Standard Bank 9004	94,000	-	29,360	64,640	30,525
Standard Bank 9003	23,899	-	5,462	18,437	5,893
Standard Bank 9005	-	136,815	136,815	-	-
Standard Bank 9006	-	152,541	-	152,541	36,100
Total	<u>\$ 232,899</u>	<u>289,356</u>	<u>192,991</u>	<u>329,264</u>	<u>116,027</u>

Governmental Activities

On February 5, 2010, the County signed a promissory note in the amount of \$173,638 for the purchase of seven 2010 Ford Crown Victorias and one 2010 Ford Expedition for the County Sheriff's Department. The loan has an interest rate of 5.75% and matures on February 5, 2014. The loan was amended when a damaged 2010 Crown Victoria was replaced with a 2011 Crown Victoria. The loan now has balance of \$93,646 and is paid out of the Sheriff Vehicle Fund and the General Fund. The County's next payment is due on February 5, 2013 as shown in the amortization table below:

	Principal	Interest	Total Payment
2013	43,509	5,216	48,725
2014	50,137	2,665	52,802
\$	<u>93,646</u>	<u>7,881</u>	<u>101,527</u>

On April 25, 2011, the County signed a promissory note in the amount of \$124,515 for the purchase of three 2011 Ford Crown Victorias and two 2011 Ford Expeditions for the County Sheriff's Department. The original note was increased by \$2,284 for a total of \$126,799 issued. The loan has an interest rate of 3.75% and matures on May 5, 2014. The loan was amended when a damaged Ford Expedition was replaced with another 2011 Ford Expedition. The loan now has balance of \$64,640 and is paid out of the Sheriff Vehicle Fund and the General Fund. The County's next payment is due on May 5, 2013 as shown in the amortization table that follows:

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 6: LONG-TERM DEBT - (CONTINUED)

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2013	30,525	2,404	32,929
2014	34,115	1,243	35,358
\$	<u>64,640</u>	<u>3,647</u>	<u>68,287</u>

On December 27, 2010, the County signed a promissory note in the amount of \$29,517 for the purchase of a 2011 Ford Expedition for the County Coroner's Department. The loan has an interest rate of 5.75% and matures on January 5, 2016. The loan has a current balance of \$18,437 and is paid out of the General Fund. The County's payments are due as shown in the amortization table below:

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2013	5,893	1,092	6,985
2014	6,237	748	6,985
2015	6,307	-	6,307
\$	<u>18,437</u>	<u>1,840</u>	<u>20,277</u>

On June 29, 2012, the County signed a promissory note in the amount of \$152,541 for the purchase of a 2012 Ford Expedition, four 2013 Ford Explorers, and three 2013 Ford Taurus for the County Sheriff's Department. The loan has an interest rate of 3.50% and matures on July 5, 2016. The loan has a current balance of \$152,541 and is paid out of the Sheriff Vehicles Fund and the General Fund.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2013	36,100	5,502	41,602
2014	37,470	4,132	41,602
2015	38,799	2,803	41,602
2016	40,172	1,429	41,601
\$	<u>152,541</u>	<u>13,866</u>	<u>166,407</u>

Fiduciary Funds Debt

In 1995, the County issued \$3.4 million in General Obligation Bonds. These bonds were refunded in January of 2003. In 1998, the County issued \$3.38 million in bonds which were refunded in 2002. Series 2002A bonds were issued in 2002 for \$3,305,000 and were retired during the 2010 fiscal year. Series 2002B bonds were issued in 2002 for \$3,080,000 and currently have a balance outstanding of \$2,256,040 as of November 30, 2012 and are paid out of the Self-Insurance Trust Fund.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 6: LONG-TERM DEBT - (CONTINUED)

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the Bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Trust.

The Ordinance authorizing the issuance of the General Obligation Self-Insurance Bonds created a Debt Service Fund to pay the principal and interest on the bonds and enable the abatement of taxes levied for debt service. The County is required by the ordinance to levy an ad valorem tax on all taxable property in the County sufficient to pay the principal and interest on the bonds when due and payable.

	Bonds Payable At November 30, 2011	Issued (Refunded)	Redeemed	Bonds Payable At November 30, 2012	Due in One Year
County Self Insurance General Obligation Refunding Bonds, Series 2002B	\$ 2,634,334	-	378,294	2,256,040	358,728
	<u>\$ 2,634,334</u>	<u>-</u>	<u>378,294</u>	<u>2,256,040</u>	<u>358,728</u>

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7% determined by the payment schedule given to the County.

	Principal	Interest	Total Payable
2002B			
11/30/13	358,728	241,272	600,000
11/30/14	334,110	265,890	600,000
11/30/15	309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,893	520,000
	<u>\$ 2,256,040</u>	<u>2,463,931</u>	<u>4,720,000</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 6: LONG-TERM DEBT - (CONTINUED)

The Grundy County Emergency Systems Board entered into a Note Agreement with Standard Bank on June 21, 2011 for the 911 Center. The Board has been approved for \$2,600,000. The initial advance was \$1,575,000. The interest rate is 2.65%. On October 12, 2012, the Board received a final advance of \$1,025,000. In November 2012, the Board made a payment of \$700,000 and restructured the payment schedule on the loan. As of November 30, 2012, the balance of the note payable is \$1,726,399.

	Bonds Payable At November 30, 2011	Issued	Retired	Bonds Payable At November 30, 2012	Due in One Year
Standard Bank	\$ 1,575,000	1,025,000	873,601	1,726,399	166,671
	<u>\$ 1,575,000</u>	<u>1,025,000</u>	<u>873,601</u>	<u>1,726,399</u>	<u>166,671</u>

Following is the amortization schedule of future note payments:

	Principal	Interest	Total Payable
2013	\$ 166,671	44,758	211,429
2014	171,240	40,189	211,429
2015	175,888	35,542	211,430
2016	180,574	30,855	211,429
2017	185,562	25,867	211,429
2018	190,598	20,831	211,429
2019	195,771	15,658	211,429
2020	201,053	10,376	211,429
2021	206,541	4,889	211,430
2022	52,501	356	52,857
	<u>\$ 1,726,399</u>	<u>229,322</u>	<u>1,955,721</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS

A. *Defined Pension Plan – Illinois Municipal Retirement Fund*

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by Statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Funding Policy. As set by Statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The Statute requires employers to contribute the amount necessary, in additions to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2011 was 9.44 percent of the annual covered payroll. The employer annual required contribution rate for the calendar year 2011 was 11.96 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by Statute.

Annual Pension Cost. For calendar year ending December 31, 2011, the County's actual contributions for pension cost for the Regular was \$471,346. Its required contribution for calendar year 2011 was \$597,172.

THREE-YEAR TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/11	\$597,172	79%	\$0*
12/31/10	559,737	77%	0
12/31/09	352,908	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5 percent investment rate of return

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 6: LONG-TERM DEBT - (CONTINUED)

The Grundy County Emergency Systems Board entered into a Note Agreement with Standard Bank on June 21, 2011 for the 911 Center. The Board has been approved for \$2,600,000. The initial advance was \$1,575,000. The interest rate is 2.65%. On October 12, 2012, the Board received a final advance of \$1,025,000. In November 2012, the Board made a payment of \$700,000 and restructured the payment schedule on the loan. As of November 30, 2012, the balance of the note payable is \$1,726,399.

	Bonds Payable At November 30, 2011	Issued	Retired	Bonds Payable At November 30, 2012	Due in One Year
Standard Bank	\$ 1,575,000	1,025,000	873,601	1,726,399	166,671
	<u>\$ 1,575,000</u>	<u>1,025,000</u>	<u>873,601</u>	<u>1,726,399</u>	<u>166,671</u>

Following is the amortization schedule of future note payments:

	Principal	Interest	Total Payable
2013	\$ 166,671	44,758	211,429
2014	171,240	40,189	211,429
2015	175,888	35,542	211,430
2016	180,574	30,855	211,429
2017	185,562	25,867	211,429
2018	190,598	20,831	211,429
2019	195,771	15,658	211,429
2020	201,053	10,376	211,429
2021	206,541	4,889	211,430
2022	52,501	356	52,857
	<u>\$ 1,726,399</u>	<u>229,322</u>	<u>1,955,721</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS

A. *Defined Pension Plan – Illinois Municipal Retirement Fund*

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by Statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Funding Policy. As set by Statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The Statute requires employers to contribute the amount necessary, in additions to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2011 was 9.44 percent of the annual covered payroll. The employer annual required contribution rate for the calendar year 2011 was 11.96 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by Statute.

Annual Pension Cost. For calendar year ending December 31, 2011, the County's actual contributions for pension cost for the Regular was \$471,346. Its required contribution for calendar year 2011 was \$597,172.

THREE-YEAR TREND INFORMATION

Actuarial Valuation <u>Date</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/11	\$597,172	79%	\$0*
12/31/10	559,737	77%	0
12/31/09	352,908	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

A. *Defined Pension Plan – Illinois Municipal Retirement Fund (continued)*

4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the Regular plan was 80.12 percent funded. The actuarial accrued liability for benefits was \$18,034,279 and the actuarial value of assets was \$14,449,625, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,584,654. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$4,993,078 and the ratio of the UAAL to the covered payroll was 72 percent.

The Schedule of Funding Progress, presented as RSI following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. *Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel*

Plan Description. The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. *Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)*

Funding Policy. As set by Statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2011 was 22.90. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by Statute.

Annual Pension Cost. The required contribution for calendar year 2011 was \$1,053,432.

THREE-YEAR TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/11	\$1,053,432	100%	\$0*
12/31/10	1,055,894	100%	0
12/31/09	933,438	100%	0

*If you utilized the phase-in contribution rate, the net pension obligation will have to be calculated.

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 49.92 percent funded. The actuarial accrued liability for benefits was \$18,751,092 and the actuarial value of assets was \$9,361,172, resulting in an underfunded actuarial accrued liability (UAAL) of \$9,389,920. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$4,600,138 and the ratio of the UAAL to the covered payroll was 204 percent.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. *Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel (continued)*

The Schedule of Funding Progress, presented as RSI following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. *Defined Benefit Pension Plan – Veteran's Assistance Commission*

Plan Description. The County's defined benefit pension plan for VAC employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Funding Policy. As set by Statute, your employer VAC plan members are required to contribute 4.50% of their annual covered salary. The Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2011 was 12.89 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by Statute.

Annual Pension Cost. The required contribution for calendar year 2011 was \$8,795.

THREE-YEAR TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/11	\$8,795	100%	\$0
12/31/10	8,902	100%	0
12/31/09	9,619	100%	0

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

C. *Defined Benefit Pension Plan – Veteran's Assistance Commission (continued)*

Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 10 year basis.

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the Regular plan was 80.85 percent funded. The actuarial accrued liability for benefits was \$108,917 and the actuarial value of assets was \$88,062, resulting in an underfunded actuarial accrued liability (UAAL) of \$20,855. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$68,232 and the ratio of the UAAL to the covered payroll was 31 percent.

The Schedule of Funding Progress, presented as RSI following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

D. *Deferred Compensation*

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. During the current fiscal year the employees that took part in the plan contributed \$180,701.

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Instead of purchasing commercial insurance to cover all of these risks, management believes it is more economical to manage its risks by funding self-insurance accounts and by having an outside agency administer its insurance claims. The County does not assume unlimited liability for insurance claims. The County maintains insurance to cover claims (stop-loss) in excess of certain amounts based on the type of insurance. The County makes payments to the self-insurance accounts based on the amounts needed to pay debt obligations. For insured programs there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 9: INTERFUND TRANSFERS

The transfers represent both routine and non-routine items. Generally, routine transfers occur from General Fund to the Nuclear Planning Grant, Drug Court, Health, and ESDA Funds. A routine transfer of \$1,300,000 was made from the Liability Insurance Fund to the General Fund Insurance to cover Tort related expenses as identified by the risk management plan. The transfers between Highway Funds were routine for reserve of funds for future projects. Transfers between funds of the primary government for the year-ended November 30, 2012, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,300,000	
General Fund		610,238
Liability Insurance Fund		1,300,000
ESDA Fund	130,000	
Nuclear Planning Grant Fund	60,000	
Drug Court Fund	10,000	
Health Fund	410,238	
County Highway Fund		200,000
Restricted Highway Fund	<u>200,000</u>	
Total Transfers	<u>\$ 2,110,238</u>	<u>2,110,238</u>

NOTE 10: SELF-INSURANCE TRUST REIMBURSEMENTS

The Self-Insurance Trust receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Trust:

Liability Insurance Fund	\$362,597
Workmen's Compensation Fund	<u>40,025</u>
Total	<u>\$ 402,622</u>

These transfers are reported as reimbursements in the Self-Insurance Trust and as expenditures-insurance in the governmental fund types.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 11: EXPENDITURES EXCEEDING APPROPRIATIONS

Expenditures exceeded appropriations in the following funds:

ESDA	\$ 15,785
Geographic Information Systems	2,092
Sale in Error	10,043
Coroner Operating	785

Additionally, no budget was adopted for the Probation and Court Supervision Fund for the year ending November 30, 2012. There were no expenditures out of this Fund in the current fiscal year.

NOTE 12: LEASES

A. *Grundy County Public Building Commission*

The County has a lease agreement with the Grundy County Public Building Commission. The County, in return for the construction and occupancy of the new highway buildings and courthouse improvements, pays the following annual rental payments on or before the due date:

December			
2012	\$ 700,658	2022	\$ 1,135,258
2013	713,571	2023	1,137,513
2014	764,947	2024	1,221,843
2015	794,311	2025	1,261,804
2016	836,292	2026	1,385,325
2017	885,467	2027	1,441,563
2018	921,568	2028	1,692,503
2019	964,379	2029	1,384,684
Total			<u>\$ 17,241,686</u>

B. *Operating Leases*

The following lists the total amount of payments the County will be spending for the next five years on lease payments:

November 30, 2013	\$ 110,877
November 30, 2014	43,408
November 30, 2015	42,843
November 30, 2016	41,005
November 30, 2017	24,036

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 12: LEASES – (CONTINUED)

The County is the lessee of many operating leases. They are described below:

Lease	Type	Terms	Rate
Copiers			
Savin 9025b Copier	Monthly	48 months	\$ 113
Konica Minolta Copier	Monthly	60 months	445
Savin Digital Copier	Monthly	48 months	109
Savin 9040b Copier	Monthly	48 months	265
Savin 8055 Digital Copier	Monthly	60 months	295
Savin 9040 Digital Copier	Monthly	60 months	224
Savin MP4002SP Digital Copier	Monthly	48 months	215
Copier/Fax	Monthly	48 months	200
Copier/Fax	Monthly	60 months	1,169
Savin 2555 Copier	Monthly	12 months	375
Savin C9120 Color Copier	Monthly	60 months	100
Fax Machines			
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3760 Laser Fax Machine	Monthly	12 months	40
Voting Systems	Monthly	48 months	5,200
Mailing Machine	Monthly	60 months	862
Vehicles:			
4 Crown Victorias & 1 Ford F-150	Yearly	48 months	24,666
2008 Ford Explorer	Yearly	Yearly	6,477

NOTE 13: LEGAL DEBT MARGIN

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2012:

Assessed valuation (2011)	<u>\$ 1,865,150,031</u>
Statutory debt limitation (2.875%)	\$ 53,623,063
Amount of debt applicable to debt limitation	<u>329,264</u>
Legal Debt Margin	<u>\$ 53,293,799</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 14: COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operation.

NOTE 15: OTHER POST-EMPLOYMENT BENEFITS

The County adopted GASB Statement No. 45- *Accounting and Financial Reporting by Employers for Postretirement Benefits Other Than Pensions*, as of November 30, 2008 on a prospective basis. The County determined their liability due to the adoption of this Standard to be \$2,118,257 at November 30, 2012. This amount is not actuarially determined.

Plan Description

The County provides post-employment health care benefits (OPEB) for retired employees per union contracts. The County Group Health Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides medical and dental insurance benefits to eligible retirees and their dependents. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County Board and can only be amended by the County Board.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit(OPEB) cost(expense) is calculated based on the annual required contribution of the employer(ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed twenty years.

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements For the Year Ended November 30, 2012

NOTE 16: FUND BALANCE – GASB 54 PRESENTATION

	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total Fund Balance
General Fund	\$ 193,415	-	-	-	8,137,009	8,330,424
County Highway Fund	-	930,735	-	-	-	930,735
County Motor Fuel Tax Fund	-	870,942	-	-	-	870,942
Liability Insurance Fund	-	2,050,047	-	-	-	2,050,047
County Bridge Fund	-	203,002	-	-	-	203,002
Federal Aid Matching Fund	-	1,263,594	-	-	-	1,263,594
Tuberculosis Fund	-	123,624	-	-	-	123,624
ESDA Fund	-	17,160	-	-	-	17,160
IMRF and SS Fund	-	1,056,312	-	-	-	1,056,312
Child Support Fee Collection Fund	-	169,817	-	-	-	169,817
Animal Control Fund	-	74,026	-	-	-	74,026
Indemnity Fund	-	88,219	-	-	-	88,219
Local Emergency Planning Fund	-	22,778	-	-	-	22,778
Law Library Fund	-	17,221	-	-	-	17,221
Unemployment Insurance Fund	-	43,408	-	-	-	43,408
Workmen's Compensation Insurance Fund	-	106,451	-	-	-	106,451
County Clerk Record Document Storage Fund	-	128,207	-	-	-	128,207
Circuit Clerk Automation Fund	-	334,741	-	-	-	334,741
Security System Fund	-	54,681	-	-	-	54,681
Circuit Clerk Document Storage Fund	-	285,730	-	-	-	285,730
Treasurer Automation Fund	-	53,764	-	-	-	53,764
Probation and Court Services Fund	-	125,583	-	-	-	125,583
Health Department Fund	-	-	-	-	-	-
Animal Control Donation Fund	-	32,977	-	-	-	32,977
G.I.S. Fund	-	30,885	-	-	-	30,885
Nuclear Emergency Planning Grant Fund	-	55,814	-	-	-	55,814
Animal Control Population Fees Fund	-	73,213	-	-	-	73,213
Sheriff Vehicle Fees Fund	-	29,435	-	-	-	29,435
Circuit Clerk Operation & Administration Fund	-	34,028	-	-	-	34,028
Drug Court Participation Fund	-	10,427	-	-	-	10,427
EDPA 1 Fund	-	235,499	-	-	-	235,499
Juvenile Justice Fees Fund	-	33,861	-	-	-	33,861
State's Attorney Drug Court Fund	-	466	-	-	-	466
Sale in Error Fund	-	115,542	-	-	-	115,542
Highway - Restricted Fund	-	2,000,000	1,228,755	-	-	3,228,755
Coroner's Operating Expense Fund	-	24,325	-	-	-	24,325
Transit Grants Income Fund	-	-	-	-	(21,213)	(21,213)
EDPA 2 Fund	-	-	-	-	(27,543)	(27,543)
Probation and Court Services Operations Fund	-	8,180	-	-	-	8,180
Capital Improvement Fund	-	-	378,777	-	-	378,777
	<u>\$ 193,415</u>	<u>10,704,694</u>	<u>1,607,532</u>	<u>-</u>	<u>8,088,253</u>	<u>20,593,894</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to Financial Statements

For the Year Ended November 30, 2012

NOTE 16: FUND BALANCE – GASB 54 PRESENTATION (CONTINUED)

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for these specified purposes.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the County Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The County Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the County Board itself or (b) the finance committee.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

REQUIRED SUPPLEMENTARY INFORMATION

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash on Hand	\$ 8,137,009
Revenue Stamps, at cost	193,415
Total Assets	<u>\$ 8,330,424</u>
<u>Liabilities and Fund Balance</u>	
Nonspendable Fund Balance	\$ 193,415
Unassigned Fund Balance	8,137,009
Total Liabilities and Fund Balance	<u>\$ 8,330,424</u>

SCHEDULE A-2

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures for 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received (Schedule A-3)	\$ 14,504,200	15,061,619	15,282,233	15,485,000
Expenditures Disbursed (Schedule A-4)	15,171,867	15,658,980	15,090,928	14,628,374
Excess (Deficiency) of Revenues Received Over (Under) Expenditures Disbursed	(667,667)	(597,361)	191,305	856,626
Other Financing Sources (Uses) -				
Operating Transfer (To) From:				
Emergency Services and Disaster Agency Fund	(130,000)	(130,000)	(130,000)	(55,000)
Animal Control Fund	-	-	-	-
Health Department Fund	(432,333)	(422,733)	(410,237)	(318,125)
Transfer to Emergency Nuclear Planning Fund	(60,000)	(60,000)	(60,000)	(30,000)
Drug Court Participation Fund	(10,000)	(10,000)	(10,000)	(70,365)
County Home	-	-	-	(1,373,611)
Liability Insurance Fund	1,300,000	1,300,000	1,300,000	1,300,000
Total Other Financing Sources (Uses)	667,667	677,267	689,763	(547,101)
Net Change in Fund Balance	<u>\$ -</u>	<u>79,906</u>	881,068	309,525
Fund Balance, beginning of year			7,449,356	7,139,831
Fund Balance, end of year			<u>8,330,424</u>	<u>7,449,356</u>

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Taxes:				
Property Taxes	\$ 5,095,484	4,748,875	4,778,439	5,204,986
Property Tax - PBC Lease	700,700	700,700	704,426	690,187
Retailers' Occupation Tax	495,000	365,000	375,644	451,957
Supplemental Sales Tax	3,500,000	4,280,000	4,222,898	3,667,996
Illinois Local Use Tax	170,000	170,000	180,485	184,829
Illinois Income Tax	840,000	960,000	1,103,822	968,227
Illinois Replacement Tax	400,000	400,000	401,342	481,591
EDPA Distribution	-	-	7,752	8,887
Real Estate Transfer Tax	58,000	102,500	108,099	70,105
Total Taxes	11,259,184	11,727,075	11,882,907	11,728,765
Intergovernmental:				
Aux Sable TIF Agreement	368,426	325,627	325,627	368,428
Illinois Dept. of Nuclear Safety Grant	-	-	-	324
Transportation Grant	100,000	100,000	-	99,480
County Clerk Stamp Revenues	130,000	205,000	216,198	140,270
Sheriff IDOT Traffic Safety Grant	20,000	23,000	27,726	23,333
Sheriff INSPA Grant	10,000	10,000	-	2,022
Franchise Fees	-	-	41,229	-
Election Fund Grant Income	-	37,511	37,511	11,137
ERCO Grants	-	-	3,811	-
Energy Grant	-	-	18,541	-
Courthouse and Jail Special Grant	-	-	-	29,858
Violence/Victim Witness Grant	21,000	18,900	23,625	21,000
Total Intergovernmental	649,426	720,038	694,268	695,852
Reimbursements:				
State's Attorney	135,000	156,000	193,008	108,547
Supervisor of Assessments	35,000	35,000	38,107	32,940
Supervisor of Assessments - Township	40,000	45,300	49,731	20,040
Election Judges	20,000	12,900	22,733	35,453
State Reimbursement	-	19,800	-	-
Juvenile Justice	-	13,530	13,530	57,957
Sheriff	125,000	125,000	110,619	80,896
Sheriff Reimbursement - 911	95,790	95,790	95,790	93,000
Sheriff St of IL PTI	5,000	6,000	5,785	9,581
Public Defender	55,000	82,930	124,553	74,353
Circuit Clerk	20,000	20,000	18,681	23,361
Housing of Prisoners	50,000	30,000	26,485	48,196
County Drug Fine Reimbursement	15,000	15,000	-	22,112
Regional Supt. of Schools	32,099	32,099	20,617	30,796
Total Reimbursements	627,889	689,349	719,639	637,232

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

**Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received: (Continued)				
Licenses and Permits:				
Liquor Licenses	\$ 13,200	14,800	14,800	13,200
Contractor License	8,000	9,700	12,000	15,200
Zoning, Planning and Building Fees	90,000	70,000	71,061	135,778
Total Licenses and Permits	111,200	94,500	97,861	164,178
Revenues Received from Services:				
State's Attorney Fees	-	-	340	560
County Coroner Fees	1,500	1,500	2,130	2,025
County Clerk and Recorder Fees	190,000	227,000	238,155	209,376
Tax Collection Charges	200,000	200,000	236,843	548,191
Contractual Police Protection	107,000	120,000	123,562	116,067
Sheriff	80,000	80,000	71,860	75,946
Probation Fees	-	-	-	1,645
County Treasurer-Inheritance Tax Fee	18,000	28,635	28,635	-
Clerk of Circuit Court	400,000	382,000	354,846	384,776
Court Finance Fees	52,000	52,000	49,490	54,686
Solid Waste Fees	25,000	30,680	30,680	31,650
Public Defender Fees	-	-	-	25
Fines and Forfeitures	500,000	430,000	484,471	546,516
Juvenile Justice - Fee Income	-	-	3,355	3,050
Total Revenues Received From Services	1,573,500	1,551,815	1,624,367	1,974,513
Interest on Investments	60,000	20,000	19,636	58,645
Other Revenues Received				
School Site Donation	10,000	10,000	5,193	15,227
Probation Electric Monitoring	-	-	435	90
Dependent and Neglected Children	5,000	40,397	20,497	9,363
Circuit Clerk Misc. Income	-	-	-	1,787
Supervisor miscellaneous	3,500	3,500	-	-
Election Judges	19,000	19,000	-	-
Solid Waste Misc. Income	2,500	500	2,996	-
Lyondell Bankruptcy Payments	-	-	37,792	-
County Clean Energy Income	20,000	20,000	20,000	20,000
Planning & Zoning- Miscellaneous	500	500	566	259
Sheriff e-Citations	-	-	3,118	654
Sheriff Miscellaneous	60,000	60,000	66,773	62,821
County Treasurer Misc. Income	500	2,945	-	-
P & Z Reimbursement	20,000	20,000	1,801	29,515
Sale of Equipment	2,000	2,000	-	-
Miscellaneous	80,000	80,000	84,384	86,099
Total Other Revenues Received	223,000	258,842	243,555	225,815
Total Revenues Received (Schedule A-2)	\$ 14,504,200	15,061,619	15,282,233	15,485,000

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

**Statement of Expenditures Disbursed- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Expenditures Disbursed: (Schedule 2)				
County Board	\$ 308,475	320,885	314,304	356,600
Publishing and Printing	5,000	5,000	2,892	5,710
County Administrator	75,866	63,047	53,069	67,983
County Clerk and Recorder	370,511	370,511	451,536	360,729
County Treasurer	186,763	186,763	181,228	173,335
Supplies to County Offices	126,000	130,000	132,796	122,820
Circuit Clerk	189,291	191,391	203,826	227,760
Public Defender	298,031	298,031	287,570	280,349
Court Related Expenses	109,336	120,079	73,806	89,614
Jurors' Fees	47,620	47,620	28,824	33,163
State's Attorney	787,172	789,572	783,753	748,965
Sheriff	3,497,023	3,510,022	3,477,945	3,426,752
Jail Operations	1,963,793	1,948,583	1,926,162	2,008,497
Courthouse Operations	434,812	401,000	366,205	431,939
Administration Building	253,017	261,217	245,509	253,716
Coroner	224,041	235,241	237,735	195,803
Probation Office	351,000	364,000	345,530	264,308
Dependent and Neglected Children	200,000	190,000	204,559	224,462
Grundy 911 Center	70,000	70,000	51,863	13,320
Solid Waste Planning	85,135	89,735	59,667	53,459
County Planning and Zoning	154,294	149,695	144,533	203,369
Zoning Board of Appeals	3,300	3,300	2,879	2,541
Planning Commission	5,500	3,500	2,121	2,637
Board of Review	28,228	27,886	27,686	28,157
Supervisor of Assessments	345,041	325,573	337,350	353,100
Election Costs	466,719	466,719	448,110	306,336
Regional Superintendent of Schools	74,407	75,857	71,318	70,643
Employee Welfare	5,000	5,000	4,500	4,282
Professional Services	354,356	379,052	360,879	320,010
Grundy Co. Public Building Lease	700,658	700,658	701,658	682,565
Contingent Expenses	265,406	150,000	32,989	143,811
Employee Health Insurance	2,175,000	2,500,000	2,436,252	2,063,612
Juvenile Justice	80,613	80,612	80,608	73,782
Victim Witness Costs	59,307	59,307	58,967	52,846
Human Resource Department	78,790	78,800	80,635	76,462
Veterans Assistance	158,220	192,374	169,144	165,338
Technology Department	524,140	720,438	637,704	624,496
School Site	10,000	10,000	27,305	11,869
HAVA Polling Place Grant	-	37,511	37,511	3,731
Treasurer's Miscellaneous	-	-	-	-
Reimbursable Expenditures	100,000	100,000	-	99,503
Total Expenditures Disbursed (Schedule A-2)	\$ 15,171,867	15,658,980	15,090,928	14,628,374

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

SCHEDULE A-5

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

	<u>Assets</u>	
Cash in Bank		\$ 930,735
		<hr/>
	<u>Fund Balance</u>	
Fund Balance		\$ 930,735
		<hr/>
Total Fund Balance		\$ 930,735
		<hr/>

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	\$ 1,887,234	1,863,767	1,875,097	1,930,369
Miscellaneous Revenues	58,500	465,445	215,832	115,582
State of Illinois Grant	-	-	-	-
Wind Farm Revenue	-	-	-	-
Aux Sable TIF Agreement	-	-	-	-
Interest Income	3,000	1,000	986	1,658
Sale of Equipment	-	-	-	7,580
FEMA - Severe Storm	-	-	-	24,509
Equipment Rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries Reimbursed-				
Motor Fuel Tax Fund	100,000	100,000	100,000	100,000
Total Revenues Received	2,148,734	2,530,212	2,291,915	2,279,698
Expenditures Disbursed:				
Salaries-Maintenance	351,263	356,262	356,201	347,453
Salary-Engineer	116,070	118,972	95,921	115,835
Salary-Office Manager	32,159	32,159	32,129	31,375
Salaries-Overtime and Extra Help	75,000	42,724	40,341	72,176
Employee Insurance	195,000	195,000	154,987	169,245
Office Supplies	7,500	11,000	11,352	5,381
Operating Supplies	15,000	15,000	12,604	11,926
Fuel	90,000	47,220	82,582	126,148
Road Repairs and Maintenance	374,000	633,512	345,489	903,678
Engineering Services	120,000	128,969	136,302	41,479
Travel Expense	3,500	3,500	1,839	2,092
Utilities	60,000	50,000	29,778	37,593
Maintenance and Repairs-Equipment	50,000	60,000	84,486	73,500
Building Repairs and Maintenance	7,500	7,500	8,888	10,490
Contingencies	10,000	10,000	9,604	10,533
Drug Testing	-	1,000	461	-
Future Projects	-	150,000	-	-
Purchase of Equipment	200,000	211,688	289,483	112,542
Total Expenditures Disbursed	1,706,992	2,074,506	1,692,447	2,071,446
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 441,742	455,706	599,468	208,252
Operating Transfer (To) From:				
Highway Restricted	(200,000)	(200,000)	(200,000)	(1,630,000)
County Motor Fuel	-	-	-	(50,000)
Fund Balance, beginning of year			531,267	2,003,015
Fund Balance, end of year			930,735	531,267

COUNTY OF GRUNDY, ILLINOIS
COUNTY MOTOR FUEL TAX FUND

SCHEDULE A-7

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ 870,942
<u>Fund Balance</u>	
Fund Balance:	
Restricted For Future Projects	\$ 870,942

SCHEDULE A-8

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Allotments - State of Illinois	\$ 900,000	900,000	1,043,627	948,124
Misc. Income	48,925	48,925	48,925	177,835
Interest income	16,000	1,200	1,464	9,630
Total Revenues Received	964,925	950,125	1,094,016	1,135,589
Expenditures Disbursed:				
Salary - County Superintendent of highways	100,296	97,850	97,850	97,575
Reimbursement to County Highway - Labor	100,000	100,000	100,000	100,000
Reimbursement to County Highway - Equipment	100,000	100,000	100,000	100,000
County Highway Road Maintenance and Construction	575,000	450,100	447,100	1,261,937
Total Expenditures Disbursed	875,296	747,950	744,950	1,559,512
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 89,629	202,175	349,066	(423,923)
Other Financing Sources (Uses):				
Transfer In			-	50,000
Fund Balance, beginning of year			521,876	895,799
Fund Balance, end of year			870,942	521,876

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

SCHEDULE A-9

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 2,050,047</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 2,050,047</u>

SCHEDULE A-10

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	\$ 1,500,000	1,500,000	1,508,121	1,535,158
Property Taxes - Bond and Interest	600,000	600,000	523,424	63,443
Total Revenues Received	2,100,000	2,100,000	2,031,545	1,598,601
Expenditures Disbursed:				
Insurance Expenses	200,000	200,000	-	-
Self Insurance Bond Retirement	600,000	600,000	362,597	62,862
Total Expenditures Disbursed	800,000	800,000	362,597	62,862
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 1,300,000</u>	<u>1,300,000</u>	1,668,948	1,535,739
Other Financing Sources (Uses)				
Transfer to the General Fund	(1,300,000)	(1,300,000)	(1,300,000)	(1,300,000)
Net Change in Fund Balance			368,948	235,739
Fund Balance, beginning of year			1,681,099	1,445,360
Fund Balance, end of year			<u>2,050,047</u>	<u>1,681,099</u>

**COUNTY OF GRUNDY, ILLINOIS
HIGHWAY- RESTRICTED FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ 3,228,755
<u>Fund Balance</u>	
Restricted Fund Balance - Future Projects	\$ 2,000,000
Fund Balance	1,228,755
	<u>\$ 3,228,755</u>

SCHEDULE A-12

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Interest Income	\$ -	-	5,996	7,473
Municipal Reimbursement	-	504,907	-	319,575
Total Revenues Received	-	504,907	5,996	327,048
Expenditures Disbursed	350,000	817,405	178,385	170,904
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (350,000)	(312,498)	(172,389)	156,144
Operating Transfer (To) From:	200,000	200,000	200,000	1,630,000
Fund Balance, beginning of year			3,201,144	1,415,000
Fund Balance, end of year			<u>3,228,755</u>	<u>3,201,144</u>

COUNTY OF GRUNDY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS

Illinois Municipal Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/11	14,449,625	18,034,279	3,584,654	80.12%	4,993,078	71.79%
12/31/10	14,400,297	17,914,218	3,513,921	80.38%	4,997,655	70.31%
12/31/09	13,785,745	16,843,726	3,057,981	81.84%	4,887,918	62.56%
12/31/08	13,742,961	16,039,623	2,296,662	85.68%	4,872,757	47.13%
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%
12/31/03	15,699,377	15,447,942	(251,435)	101.63%	7,091,824	0.00%
12/31/02	15,335,182	13,826,366	(1,508,816)	110.91%	6,371,002	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$13,620,686.

On a market basis, the funded ratio would be 75.53%.

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

SLEP Member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/11	9,361,172	18,751,092	9,389,920	49.92%	4,600,138	204.12%
12/31/10	10,271,819	19,152,508	8,880,689	53.63%	4,574,930	194.12%
12/31/09	9,303,029	17,702,420	8,399,391	52.55%	4,273,986	196.52%
12/31/08	7,826,821	15,814,792	7,987,971	49.49%	4,046,990	197.38%
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%
12/31/03	7,642,355	10,257,994	2,615,639	74.50%	2,705,106	96.69%
12/31/02	7,440,099	9,273,742	1,833,643	80.23%	2,362,312	77.62%

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$8,819,586.

On a market basis, the funded ratio would be 47.04%.

Illinois Municipal Retirement Fund - Veterans Assistance Commission

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/11	88,062	108,917	20,855	80.85%	68,232	30.56%
12/31/10	71,662	93,944	22,282	76.28%	69,277	32.16%
12/31/09	59,882	84,995	25,113	70.45%	71,091	35.33%
12/31/08	31,887	42,499	10,612	75.03%	66,072	16.06%
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%
12/31/04	0	0	0	0.00%	0	N/A

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$85,529.

On a market basis, the funded ratio would be 78.53%.

OTHER SUPPLEMENTAL INFORMATION

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>						
	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
Cash in Bank	\$ 5,231,747	203,002	1,263,594	123,624	17,160	1,056,312
Total Assets	<u>\$ 5,231,747</u>	<u>203,002</u>	<u>1,263,594</u>	<u>123,624</u>	<u>17,160</u>	<u>1,056,312</u>
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	48,756	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	4,852,970	203,002	1,263,594	123,624	17,160	1,056,312
Committed Fund Balance	378,777	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	(48,756)	-	-	-	-	-
Total Fund Balances	<u>5,182,991</u>	<u>203,002</u>	<u>1,263,594</u>	<u>123,624</u>	<u>17,160</u>	<u>1,056,312</u>
Total Liabilities and Fund Balances	<u>\$ 5,231,747</u>	<u>203,002</u>	<u>1,263,594</u>	<u>123,624</u>	<u>17,160</u>	<u>1,056,312</u>

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2012

	<u>Assets</u>					
	Child Support	Animal Control Fund	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance
Cash in Bank	169,817	74,026	88,219	22,778	17,221	43,408
Total Assets	169,817	74,026	88,219	22,778	17,221	43,408
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	169,817	74,026	88,219	22,778	17,221	43,408
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	169,817	74,026	88,219	22,778	17,221	43,408
Total Liabilities and Fund Balances	169,817	74,026	88,219	22,778	17,221	43,408

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2012

SCHEDULE B-1
(Continued)

	<u>Assets</u>					
	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation
Cash in Bank	106,451	128,207	334,741	54,681	285,730	53,764
Total Assets	106,451	128,207	334,741	54,681	285,730	53,764
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	106,451	128,207	334,741	54,681	285,730	53,764
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	106,451	128,207	334,741	54,681	285,730	53,764
Total Liabilities and Fund Balances	106,451	128,207	334,741	54,681	285,730	53,764

SCHEDULE B-1
(Continued)

	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Cash in Bank	125,583	-	32,977	30,885	55,814	73,213
Total Assets	125,583	-	32,977	30,885	55,814	73,213

Overdraft Payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	125,583	-	32,977	30,885	55,814	73,213
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	125,583	-	32,977	30,885	55,814	73,213
Total Liabilities and Fund Balances	125,583	-	32,977	30,885	55,814	73,213

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2012

	<u>Assets</u>					
	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees	EDPA 1	Juvenile Justice Fees	State's Attorney Drug Court
Cash in Bank	29,435	34,028	10,427	235,499	33,861	466
Total Assets	29,435	34,028	10,427	235,499	33,861	466
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	29,435	34,028	10,427	235,499	33,861	466
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	29,435	34,028	10,427	235,499	33,861	466
Total Liabilities and Fund Balances	29,435	34,028	10,427	235,499	33,861	466

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2012

	<u>Assets</u>					
	Sale In Error	Coroner's Operating	Transit Grants Income Fund	EDPA 2	Probation & Court Services Operations	Capital Improvement
Cash in Bank	115,542	24,325	-	-	8,180	378,777
Total Assets	115,542	24,325	-	-	8,180	378,777
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	-	-	21,213	27,543	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	115,542	24,325	-	-	8,180	-
Committed Fund Balance	-	-	-	-	-	378,777
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	(21,213)	(27,543)	-	-
Total Fund Balances	115,542	24,325	(21,213)	(27,543)	8,180	378,777
Total Liabilities and Fund Balances	115,542	24,325	-	-	8,180	378,777

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2012

	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
Revenues Received:						
Taxes	\$ 3,531,514	264,010	591,210	42,375	-	2,438,164
Intergovernmental	1,526,566	-	-	-	38,827	10,000
Reimbursements	37,115	-	-	-	-	-
Revenue from Services	1,224,829	-	-	-	-	-
Interest on Investments	2,977	491	2,161	-	-	45
Miscellaneous	33,276	-	-	-	25,350	-
Total Revenues Received	6,356,277	264,501	593,371	42,375	64,177	2,448,209
Expenditures Disbursed:						
General Government	732,271	-	-	-	-	-
Judiciary and Courts	403,268	-	-	-	-	-
Public Safety	481,690	-	-	-	191,574	-
Highway & Bridges	811,183	389,333	421,850	-	-	-
Public Health	1,902,140	-	-	42,551	-	-
Employee Retirement Costs	2,277,901	-	-	-	-	2,277,901
Capital Outlay	77,621	-	-	-	15,419	-
Total Expenditures Disbursed	6,686,074	389,333	421,850	42,551	206,993	2,277,901
Excess of Revenue received over (under)	(329,797)	(124,832)	171,521	(176)	(142,816)	170,308
Expenditures disbursed						
Other Financial Resources						
Transfer In	610,237	-	-	-	130,000	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	610,237	-	-	-	130,000	-
Net Change in Fund Balance	280,440	(124,832)	171,521	(176)	(12,816)	170,308
Fund Balance (Deficit), beginning of year	4,902,551	327,834	1,092,073	123,800	29,976	886,004
Fund Balance (Deficit), end of year	\$ 5,182,991	203,002	1,263,594	123,624	17,160	1,056,312

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2012

	Child Support	Animal Control Fund	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance
Revenues Received:						
Taxes	-	-	-	-	-	55,311
Intergovernmental	9,708	-	-	4,603	-	-
Reimbursements	-	35,981	-	-	-	-
Revenue from Services	19,150	94,507	12,780	-	13,578	-
Interest on Investments	253	-	-	-	-	-
Miscellaneous	-	1,460	-	4,200	-	-
Total Revenues Received	29,111	131,948	12,780	8,803	13,578	55,311
Expenditures Disbursed:						
General Government	-	-	-	-	-	5,366
Judiciary and Courts	20,160	-	-	-	14,719	-
Public Safety	-	179,560	-	6,392	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	20,160	179,560	-	6,392	14,719	5,366
Excess of Revenue received over (under)	8,951	(47,612)	12,780	2,411	(1,141)	49,945
Expenditures disbursed						
Other Financial Resources	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	8,951	(47,612)	12,780	2,411	(1,141)	49,945
Fund Balance (Deficit), beginning of year	160,866	121,638	75,439	20,367	18,362	(6,537)
Fund Balance (Deficit), end of year	169,817	74,026	88,219	22,778	17,221	43,408

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2012

	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Revenue from Services	-	136,722	66,783	145,088	62,200	5,606
Interest on Investments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues Received	-	136,722	66,783	145,088	62,200	5,606
Expenditures Disbursed:						
General Government	40,025	148,297	-	-	-	3,479
Judiciary and Courts	-	-	63,198	139,778	42,362	-
Public Safety	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	8,925	-	-	-	-
Total Expenditures Disbursed	40,025	157,222	63,198	139,778	42,362	3,479
Excess of Revenue received over (under)	(40,025)	(20,500)	3,585	5,310	19,838	2,127
Other Financial Resources						
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(40,025)	(20,500)	3,585	5,310	19,838	2,127
Fund Balance (Deficit), beginning of year	146,476	148,707	331,156	49,371	265,892	51,637
Fund Balance (Deficit), end of year	106,451	128,207	334,741	54,681	285,730	53,764

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2012

	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	1,154,046	-	-	80,450	-
Reimbursements	-	-	-	-	1,134	-
Revenue from Services	38,318	295,306	-	179,967	-	11,106
Interest on Investments	-	-	-	-	-	-
Miscellaneous	-	-	2,166	-	-	-
Total Revenues Received	38,318	1,449,352	2,166	179,967	81,584	11,106
Expenditures Disbursed:						
General Government	-	-	-	141,322	-	-
Judiciary and Courts	25,323	-	-	-	-	-
Public Safety	-	-	2,901	-	68,827	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	1,859,589	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	20,571	-
Total Expenditures Disbursed	25,323	1,859,589	2,901	141,322	89,398	-
Excess of Revenue received over (under) Expenditures disbursed	12,995	(410,237)	(735)	38,645	(7,814)	11,106
Other Financial Resources						
Transfer In	-	410,237	-	-	60,000	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	410,237	-	-	60,000	-
Net Change in Fund Balance	12,995	-	(735)	38,645	52,186	11,106
Fund Balance (Deficit), beginning of year	112,588	-	33,712	(7,760)	3,628	62,107
Fund Balance (Deficit), end of year	125,583	-	32,977	30,885	55,814	73,213

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2012

Revenues Received:	Sheriff Vehicle Fund Fees	Circuit Clerk Operation and Administration	Drug Court Participation Fees	EDPA 1	Juvenile Justice Fees	State's Attorney Drug Court
Taxes	-	-	-	140,444	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Revenue from Services	28,465	13,149	21,778	-	16,358	2,908
Interest on Investments	-	27	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues Received	28,465	13,176	21,778	140,444	16,358	2,908
Expenditures Disbursed:						
General Government	-	-	-	126,639	-	-
Judiciary and Courts	-	8,978	67,110	-	18,040	3,600
Public Safety	32,436	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	32,436	8,978	67,110	126,639	18,040	3,600
Excess of Revenue received over (under)	(3,971)	4,198	(45,332)	13,805	(1,682)	(692)
Expenditures disbursed						
Other Financial Resources						
Transfer In	-	-	10,000	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	10,000	-	-	-
Net Change in Fund Balance	(3,971)	4,198	(35,332)	13,805	(1,682)	(692)
Fund Balance (Deficit), beginning of year	33,406	29,830	45,759	221,694	35,543	1,158
Fund Balance (Deficit), end of year	29,435	34,028	10,427	235,499	33,861	466

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2012

	Sale	In	Error	Coroner's Operating	Transit Grants Income Fund	EDPA 2	Probation & Court Services Operations	Capital Improvement
Revenues Received:								
Taxes	-			-	-	-	-	-
Intergovernmental	-			4,000	224,932	-	-	-
Reimbursements	-			-	-	-	-	-
Revenue from Services	30,660			10,570	11,650	-	8,180	-
Interest on Investments	-			-	-	-	-	-
Miscellaneous	-			100	-	-	-	-
Total Revenues Received	30,660			14,670	236,582	-	8,180	-
Expenditures Disbursed:								
General Government	15,043			2,190	238,042	11,868	-	-
Judiciary and Courts	-			-	-	-	-	-
Public Safety	-			-	-	-	-	-
Highway & Bridges	-			-	-	-	-	-
Public Health	-			-	-	-	-	-
Employee Retirement Costs	-			-	-	-	-	-
Capital Outlay	-			-	-	-	-	32,706
Total Expenditures Disbursed	15,043			2,190	238,042	11,868	-	32,706
Excess of Revenue received over (under) Expenditures disbursed	15,617			12,480	(1,460)	(11,868)	8,180	(32,706)
Other Financial Resources								
Transfer In	-			-	-	-	-	-
Transfer Out	-			-	-	-	-	-
Total Other Financing Sources (Uses)	-			-	-	-	-	-
Net Change in Fund Balance	15,617			12,480	(1,460)	(11,868)	8,180	(32,706)
Fund Balance (Deficit), beginning of year	99,925			11,845	(19,753)	(15,675)	-	411,483
Fund Balance (Deficit), end of year	115,542			24,325	(21,213)	(27,543)	8,180	378,777

**COUNTY OF GRUNDY, ILLINOIS
COUNTY BRIDGE FUND**

SCHEDULE B-3

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 203,002</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 203,002</u>

SCHEDULE B-4

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2012</u>	<u>2011</u>
Revenues Received:				
Property Taxes	\$ 262,500	262,418	264,010	268,395
Reimbursements From Other Agencies	165,000	222,500	-	196,388
Federal Projects	-	-	-	210,327
Interest Income	2,000	1,000	491	502
Total Revenues Received	<u>429,500</u>	<u>485,918</u>	<u>264,501</u>	<u>675,612</u>
Expenditures Disbursed:				
Repairs to Existing Bridges	10,000	10,000	4,963	-
New Bridge Construction	553,000	460,982	384,370	536,823
Total Expenditures Disbursed	<u>563,000</u>	<u>470,982</u>	<u>389,333</u>	<u>536,823</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (133,500)</u>	<u>14,936</u>	<u>(124,832)</u>	<u>138,789</u>
Fund Balance, beginning of year			<u>327,834</u>	<u>189,045</u>
Fund Balance, end of year			<u>203,002</u>	<u>327,834</u>

COUNTY OF GRUNDY, ILLINOIS
FEDERAL AID MATCHING FUND

SCHEDULE B-5

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ 1,263,594
<u>Fund Balance</u>	
Fund balance	\$ 1,263,594

SCHEDULE B-6

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	\$ 588,000	587,646	591,210	601,229
TARP Funding	-	-	-	330,000
Interest Income	4,000	2,000	2,161	4,334
Total Revenues Received	592,000	589,646	593,371	935,563
Expenditures Disbursed:				
County Highway and Bridge Construction	270,000	578,000	421,850	1,361,907
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 322,000	11,646	171,521	(426,344)
Fund Balance, beginning of year			1,092,073	1,518,417
Fund Balance, end of year			1,263,594	1,092,073

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

SCHEDULE B-7

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 123,624</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 123,624</u>

SCHEDULE B-8

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2012</u>	<u>2011</u>
Revenues Received:				
Property Taxes	<u>\$ 42,000</u>	<u>42,000</u>	<u>42,375</u>	<u>43,039</u>
Expenditures Disbursed:				
Nursing and Medical Supplies	500	500	44	66
Medical Care	6,000	6,000	375	-
Pharmaceuticals	5,000	5,000	1,192	1,547
Professional Services	4,000	4,000	-	750
Contractual Services to				
Grundy County Health Dept.	40,000	40,000	40,000	26,000
X-ray and Laboratory Expense	4,000	4,000	908	248
Travel Expense and Mileage	200	200	-	-
Continuing Education	250	250	32	200
Board Member Expenses	-	-	-	-
Total Expenditures Disbursed	<u>59,950</u>	<u>59,950</u>	<u>42,551</u>	<u>28,811</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (17,950)</u>	<u>(17,950)</u>	<u>(176)</u>	<u>14,228</u>
Fund Balance, beginning of year			<u>123,800</u>	<u>109,572</u>
Fund Balance, end of year			<u>123,624</u>	<u>123,800</u>

**COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

	<u>Assets</u>	
Cash in Bank		\$ 17,160
		<hr/>
	<u>Fund Balance</u>	
Fund Balance		\$ 17,160
		<hr/>

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

SCHEDULE B-10

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
EMA Grant	\$ 20,000	20,000	38,827	66,618
Donations or Grants	5,000	5,000	25,350	1,875
Miscellaneous Income	15,000	15,000	-	-
Total Revenues Received	40,000	40,000	64,177	68,493
Expenditures Disbursed:				
Salary-Director	62,358	62,358	62,299	60,837
Salary-Deputy Director	43,050	43,050	43,010	42,000
Salaries-Secretary	22,170	22,170	22,149	21,629
Office Supplies	3,600	3,600	2,643	1,809
Telephone	3,720	3,720	2,189	1
Cellular Phones	3,720	3,720	3,720	3,661
Travel Expense and Mileage	6,240	6,240	3,944	3,395
Maintenance and Repairs to Equipment	3,460	3,460	4,632	4,615
Copier Rental	1,060	1,060	794	886
Continuing Education	4,930	4,930	2,281	1,060
Emergency Operating Center	20,600	20,600	15,637	14,467
Contingencies	2,000	2,000	21,000	1,000
Capital Outlay	7,300	7,300	7,276	680
Purchase of Equipment	7,000	7,000	15,419	7,000
Total Expenditures Disbursed	191,208	191,208	206,993	163,040
Excess of Revenues Received Over (Under) Expenditures Disbursed	(151,208)	(151,208)	(142,816)	(94,547)
Other Financing Sources - Transfer From General Fund	130,000	130,000	130,000	55,000
Net Change in Fund Balance	\$ (21,208)	(21,208)	(12,816)	(39,547)
Fund Balance, beginning of year			29,976	69,523
Fund Balance, end of year			17,160	29,976

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 1,056,312</u>
<u>Fund Balance</u>	
Reserved For:	
IMRF	644,332
Social Security	<u>411,980</u>
Total Fund Balance	<u>\$ 1,056,312</u>

SCHEDULE B-12

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
IMRF Property Taxes	\$ 1,650,000	1,650,000	1,658,882	1,604,832
Social Security Property Taxes	775,000	775,000	779,282	787,123
Illinois Replacement Income Tax	10,000	10,000	10,000	12,513
Interest Income	500	-	45	126
Miscellaneous	-	-	-	-
Total Revenues Received	<u>2,435,500</u>	<u>2,435,000</u>	<u>2,448,209</u>	<u>2,404,594</u>
Expenditures Disbursed:				
Contributions to Illinois Municipal Retirement System	1,650,000	1,650,000	1,520,838	1,525,494
Contributions to Social Security System	775,000	775,000	757,063	768,692
Total Expenditures Disbursed	<u>2,425,000</u>	<u>2,425,000</u>	<u>2,277,901</u>	<u>2,294,186</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 10,500</u>	<u>10,000</u>	170,308	110,408
Fund Balance, beginning of year			<u>886,004</u>	<u>775,596</u>
Fund Balance, end of year			<u>1,056,312</u>	<u>886,004</u>

**COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND**

SCHEDULE B-13

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 169,817</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 169,817</u>

SCHEDULE B-14

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2012	2011
Revenues Received:				
Child Support Fees	\$ 19,000	19,000	19,150	19,930
State of Illinois Reimbursement	7,000	7,000	9,708	8,430
Interest Income	100	100	253	751
Miscellaneous	-	-	-	348
Total Revenues Received	<u>26,100</u>	<u>26,100</u>	<u>29,111</u>	<u>29,459</u>
Expenditures Disbursed:				
Salary	18,484	18,484	12,828	13,994
Employee Benefits	2,369	2,369	1,777	2,369
Postage	2,000	2,000	1,113	1,071
Office Supplies	2,000	2,000	3,934	3,480
Fees	-	-	-	-
Miscellaneous	700	700	508	705
Total Expenditures Disbursed	<u>25,553</u>	<u>25,553</u>	<u>20,160</u>	<u>21,619</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 547</u>	<u>547</u>	8,951	7,840
Fund Balance, beginning of year			<u>160,866</u>	<u>153,026</u>
Fund Balance, end of year			<u>169,817</u>	<u>160,866</u>

**COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

Assets

Cash in Bank	\$ 74,026
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Fund Balance

Fund Balance	\$ 74,026
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COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2012	2011
Revenues Received:				
Adoption/Altering Fees	\$ 18,000	16,238	14,971	16,432
Rabies/Neutering Fees	15,000	5,666	7,708	8,391
Dog Registration Fees	60,000	68,798	71,828	71,005
Reimbursements From Municipalities	40,000	40,000	35,981	45,540
Miscellaneous Revenues	-	1,000	1,460	1,360
Interest Income	-	-	-	-
Total Revenues Received	133,000	131,702	131,948	142,728
Expenditures Disbursed:				
Salary- Administrator	1,500	-	-	1,154
Salary- Warden	73,076	73,076	73,412	66,500
Salary- Director	51,250	51,250	51,202	43,049
Over-time Extra Help	2,000	1,000	1,200	1,181
Automobile Gasoline and Maintenance	9,000	11,772	11,080	9,227
Utilities	12,500	10,812	11,113	15,528
Building Maintenance	1,000	2,000	1,440	3,031
Kennel Expenses	7,000	22,802	23,744	22,887
Vet Payments on Adoptions	10,000	6,218	6,189	6,675
Continuing Education	500	500	-	-
Miscellaneous	1,000	-	180	2,761
Capital Outlay	1,000	1,000	-	475
Total Expenditures Disbursed	169,826	180,430	179,560	172,468
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (36,826)	(48,728)	(47,612)	(29,740)
Other Financing Sources-				
Operating Transfer From General Fund	-	-	-	-
Net Change in Fund Balance			(47,612)	(29,740)
Fund Balance, beginning of year			121,638	151,378
Fund Balance, end of year			74,026	121,638

**COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 88,219</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 88,219</u>

SCHEDULE B-18

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Indemnity Fees, Tax Sale	<u>\$ 3,000</u>	<u>3,000</u>	<u>12,780</u>	<u>28,039</u>
Expenditures Disbursed:				
Contingencies	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (3,000)</u>	<u>(3,000)</u>	<u>12,780</u>	<u>28,039</u>
Fund Balance, beginning of year			<u>75,439</u>	<u>47,400</u>
Fund Balance, end of year			<u>88,219</u>	<u>75,439</u>

**COUNTY OF GRUNDY, ILLINOIS
LOCAL EMERGENCY PLANNING COMMISSION FUND**

SCHEDULE B-19

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

	<u>Assets</u>	
Cash in Bank		<u><u>\$ 22,778</u></u>

	<u>Fund Balance</u>	
Fund Balance		<u><u>\$ 22,778</u></u>

SCHEDULE B-20

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30, 2012	2011
Revenues Received:				
HMEP Grant	\$ 3,000	3,000	4,603	7,544
Dues/Donations	3,000	3,000	4,200	3,400
Total Revenues Received	<u>6,000</u>	<u>6,000</u>	<u>8,803</u>	<u>10,944</u>
Expenditures Disbursed:				
LEPC Expenses	<u>6,000</u>	<u>6,000</u>	<u>6,392</u>	<u>5,862</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>-</u>	2,411	5,082
Fund Balance, beginning of year			<u>20,367</u>	<u>15,285</u>
Fund Balance, end of year			<u><u>22,778</u></u>	<u><u>20,367</u></u>

**COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND**

SCHEDULE B-21

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 17,221</u>

<u>Fund Balance</u>	
Fund Balance	<u>\$ 17,221</u>

SCHEDULE B-22

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30, 2012</u>	<u>2011</u>
Revenues Received:				
Law Library Fees	<u>\$ 15,000</u>	<u>15,000</u>	<u>13,578</u>	<u>14,994</u>
Expenditures Disbursed:				
Law Library Books and Periodicals	<u>15,000</u>	<u>15,000</u>	<u>14,719</u>	<u>13,895</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>-</u>	<u>(1,141)</u>	<u>1,099</u>
Fund Balance, beginning of year			<u>18,362</u>	<u>17,263</u>
Fund Balance, end of year			<u>17,221</u>	<u>18,362</u>

**COUNTY OF GRUNDY, ILLINOIS
UNEMPLOYMENT INSURANCE FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 43,408</u>
<u>Liabilities and Fund Balance</u>	
Fund Balance (Deficit)	<u>\$ 43,408</u>
Total Liabilities and Fund Balance	<u>\$ 43,408</u>

SCHEDULE B-24

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	<u>\$ 55,000</u>	<u>55,000</u>	<u>55,311</u>	<u>28,491</u>
Total Revenues Received	<u>55,000</u>	<u>55,000</u>	<u>55,311</u>	<u>28,491</u>
Expenditures Disbursed:				
Unemployment Insurance Costs	<u>30,000</u>	<u>15,000</u>	<u>5,366</u>	<u>21,389</u>
Total Expenditures Disbursed	<u>30,000</u>	<u>15,000</u>	<u>5,366</u>	<u>21,389</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 25,000</u>	<u>40,000</u>	<u>49,945</u>	<u>7,102</u>
Fund Balance (Deficit), beginning of year			<u>(6,537)</u>	<u>(13,639)</u>
Fund Balance (Deficit), end of year			<u>43,408</u>	<u>(6,537)</u>

COUNTY OF GRUNDY, ILLINOIS
WORKMEN'S COMPENSATION INSURANCE FUND

SCHEDULE B-25

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 106,451</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 106,451</u>

SCHEDULE B-26

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Disbursed:				
Insurance Premium	<u>35,000</u>	<u>35,000</u>	<u>40,025</u>	<u>28,499</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (35,000)</u>	<u>(35,000)</u>	<u>(40,025)</u>	<u>(28,499)</u>
Fund Balance, beginning of year			<u>146,476</u>	<u>174,975</u>
Fund Balance, end of year			<u>106,451</u>	<u>146,476</u>

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 128,207</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 128,207</u>

SCHEDULE B-28

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Document Recording Fees	\$ 123,000	123,000	136,722	123,546
Miscellaneous	-	-	-	-
Total Revenues Received	<u>123,000</u>	<u>123,000</u>	<u>136,722</u>	<u>123,546</u>
Expenditures Disbursed:				
Salaries	78,281	78,281	78,184	74,042
Extra Clerk Salaries	4,000	4,000	2,500	1,500
Employee Benefits	50,000	50,000	46,293	43,646
Imaging Supplies	25,000	25,000	21,320	22,095
Capital outlay	4,000	4,000	8,925	1,810
Total Expenditures Disbursed	<u>161,281</u>	<u>161,281</u>	<u>157,222</u>	<u>143,093</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (38,281)</u>	<u>(38,281)</u>	<u>(20,500)</u>	<u>(19,547)</u>
Fund Balance, beginning of year			<u>148,707</u>	<u>168,254</u>
Fund Balance, end of year			<u>128,207</u>	<u>148,707</u>

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK AUTOMATION FUND

SCHEDULE B-29

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ 334,741
<u>Fund Balance</u>	
Fund Balance	\$ 334,741

SCHEDULE B-30

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Court Automation Fees	\$ 72,000	72,000	66,783	77,098
Interest Income	-	-	-	-
Total Revenues Received	72,000	72,000	66,783	77,098
Expenditures Disbursed:				
Salaries	48,936	48,936	47,801	19,243
Employee Benefits	3,500	3,500	1,750	3,500
Office Supplies	5,000	5,000	449	1,191
Reimbursement	2,400	2,400	3,576	3,310
Travel	600	600	-	-
Continuing Education	1,000	1,000	-	-
Furniture and Equipment	5,000	5,000	3,334	3,343
Computer Maintenance	5,000	6,000	6,288	10,475
Total Expenditures Disbursed	71,436	72,436	63,198	41,062
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 564	(436)	3,585	36,036
Fund Balance, beginning of year			331,156	295,120
Fund Balance, end of year			334,741	331,156

**COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ <u>54,681</u>
<u>Liabilities and Fund Balance</u>	
Fund Balance	\$ <u>54,681</u>

SCHEDULE B-32

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Security System Fees	\$ <u>180,000</u>	<u>160,000</u>	<u>145,088</u>	<u>158,425</u>
Expenditures Disbursed:				
Salaries	<u>199,875</u>	<u>180,000</u>	<u>139,778</u>	<u>209,758</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ <u>(19,875)</u>	<u>(20,000)</u>	<u>5,310</u>	<u>(51,333)</u>
Fund Balance, beginning of year			<u>49,371</u>	<u>100,704</u>
Fund Balance, end of year			<u>54,681</u>	<u>49,371</u>

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND

SCHEDULE B-33

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ 285,730
<u>Fund Balance</u>	
Fund Balance	\$ 285,730
<u>SCHEDULE B-34</u>	

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Document Recording Fees	\$ 70,000	70,000	62,200	71,615
Interest Income	-	-	-	-
Total Revenues Received	70,000	70,000	62,200	71,615
Expenditures Disbursed:				
Salaries	26,798	26,798	26,724	27,793
Employee Benefits	2,426	2,426	1,213	2,426
Office Supplies	11,000	11,000	7,301	6,924
Documents	30,000	30,000	7,124	33,608
Capital Outlay	-	-	-	26,348
Miscellaneous	1,500	1,500	-	-
Total Expenditures Disbursed	71,724	71,724	42,362	97,099
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (1,724)	(1,724)	19,838	(25,484)
Fund Balance, beginning of year			265,892	291,376
Fund Balance, end of year			285,730	265,892

COUNTY OF GRUNDY, ILLINOIS
TREASURER AUTOMATION FUND

SCHEDULE B-35

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 53,764</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 53,764</u>

SCHEDULE B-36

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Court Automation Fees	<u>\$ 9,000</u>	<u>9,000</u>	<u>5,606</u>	<u>13,790</u>
Expenditures Disbursed:				
Fee Related Expenses	<u>4,000</u>	<u>4,000</u>	<u>3,479</u>	<u>3,208</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 5,000</u>	<u>5,000</u>	<u>2,127</u>	<u>10,582</u>
Fund Balance, beginning of year			<u>51,637</u>	<u>41,055</u>
Fund Balance, end of year			<u>53,764</u>	<u>51,637</u>

COUNTY OF GRUNDY, ILLINOIS
PROBATION AND COURT SERVICES FUND

SCHEDULE B-37

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 125,583</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 125,583</u>

SCHEDULE B-38

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Probation Fees	<u>\$ 37,420</u>	<u>37,420</u>	<u>38,318</u>	<u>42,606</u>
Expenditures Disbursed:				
Auto Gas and Maintenance	2,000	2,000	1,052	688
Drug Alcohol Testing	2,500	3,500	3,718	2,664
Substance Abuse Evaluation Counsel	2,000	1,000	-	-
Emergency Shelter	500	500	-	-
Family Counseling	2,000	500	-	-
Psychiatrist-Psychologist	4,000	4,000	980	3,750
Cell Phone	1,000	1,000	804	810
Travel Expense, Mileage	1,800	2,600	2,136	2,212
Sex Offender Testing	1,000	1,000	100	-
Miscellaneous	2,500	7,000	6,768	3,139
Capital outlay	4,500	1,500	1,390	4,308
Continuing Education	1,500	1,500	647	738
Lease of Autos	<u>9,600</u>	<u>8,800</u>	<u>7,728</u>	<u>7,349</u>
Total Expenditures Disbursed	34,900	34,900	25,323	25,658
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 2,520</u>	<u>2,520</u>	12,995	16,948
Fund Balance, beginning of year			<u>112,588</u>	<u>95,640</u>
Fund Balance, end of year			<u>125,583</u>	<u>112,588</u>

**COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

	<u>Assets</u>	
Cash in Bank		\$ <u>-</u>
	<u>Fund Balance</u>	
Fund Balance		\$ <u>-</u>

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Grants	\$ 766,502	766,502	775,578	932,866
WIC Vouchers	400,000	400,000	319,020	409,167
Vaccines	80,000	80,000	59,448	74,304
Fees and Services	305,668	305,668	295,306	242,293
Total Revenues Received	1,552,170	1,552,170	1,449,352	1,658,630
Expenditures Disbursed:				
Salary- Administrator	59,204	60,079	59,720	57,759
Salary- Supervisory	216,875	221,590	221,590	209,332
Salary- Other	727,418	727,418	721,581	656,413
Salary- Contractual	17,000	3,300	3,438	10,686
Office Supplies	4,000	4,000	4,984	6,278
Environmental Health Supplies	2,000	3,195	3,599	2,566
Nursing Supplies	5,000	5,000	4,678	13,420
Mental Health Supplies	2,000	2,000	524	2,643
Senior Program Supplies	2,000	2,000	879	2,031
Pharmaceuticals	1,000	1,000	10,000	11,767
Health Insurance	255,200	243,746	232,724	242,343
CARF Accreditation	9,600	-	-	6,869
West Nile Virus	500	8,238	7,551	413
Psychiatrist-Psychologist Services	40,000	38,680	44,050	41,290
Telephone	2,500	3,865	6,707	2,414
Postage	1,300	280	329	584
Printing and Advertising	2,000	4,000	3,933	1,211
Auto Expense	2,500	3,240	3,397	3,849
Copier Rental	3,800	-	-	5,000
Travel Expense and Mileage	10,000	6,500	6,655	7,866
Association Dues and Expense	1,800	1,300	2,232	2,987
Contingencies	4,000	3,143	2,904	4,946
Continuing Education	5,000	7,178	6,793	6,388
Auditing Services	-	1,000	1,000	-
Restricted Use Expenses	10,000	18,185	16,928	9,992
Communicable Disease Control	15,000	15,000	16,272	23,032
Labor Relations	5,000	5,000	3,960	51
Tobacco Free	13,398	15,727	14,557	10,428
Bio-terrorism	36,816	36,816	28,811	55,754
Prenatal Care	1,200	-	-	128
SFIA State	-	200	200	-

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Expenditures Disbursed (continued)				
Tuition Reimbursement	\$ 1,000	-	-	-
Title III	13,569	15,865	16,090	13,472
Teen Parents	-	-	-	100
One-time Grants	-	-	-	12,560
Equipment and Furniture	1,500	1,500	452	7,273
Computer Equipment	5,000	5,000	6,406	3,264
IPLAN Consultation	-	-	-	18,300
Radon	100	-	-	-
Mental Health Comm. Care Grant	-	2,282	2,282	-
Mental Health Labs	-	1,353	2,836	-
Health Education Supplies	-	-	6	-
WIC Food Coupons	400,000	400,000	319,020	409,167
CRI	27,223	27,223	23,053	39,875
Vaccines	80,000	80,000	59,448	74,304
Total Expenditures Disbursed	1,984,503	1,974,903	1,859,589	1,976,755
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (432,333)	(422,733)	(410,237)	(318,125)
Other Financing Sources- General Fund Subsidy	432,333	422,733	410,237	318,125
Net Change in Fund Balance			-	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ -	-

**COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND**

SCHEDULE B-41

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ 32,977
<u>Fund Balance</u>	
Fund Balance	\$ 32,977

SCHEDULE B-42

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Donations	\$ 2,000	2,000	2,166	1,582
Interest Income	-	-	-	-
Total Revenues Received	2,000	2,000	2,166	1,582
Expenditures Disbursed:				
Restricted Use Expenses	10,000	4,000	2,901	315
Total Expenditures Disbursed	10,000	4,000	2,901	315
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (8,000)	(2,000)	(735)	1,267
Fund Balance, beginning of year			33,712	32,445
Fund Balance, end of year			32,977	33,712

**COUNTY OF GRUNDY, ILLINOIS
GEOGRAPHIC INFORMATION SYSTEM (G.I.S.) FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 30,885</u>
<u>Liabilities and Fund Balance</u>	
Fund Balance	<u>\$ 30,885</u>

SCHEDULE B-44

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 155,000	158,000	179,967	195,593
Interest Income	-	-	-	-
Total Revenues Received	155,000	158,000	179,967	195,593
Expenditures Disbursed:				
Salary	42,230	42,230	43,252	42,230
Fee Related Expenses	97,000	97,000	98,070	202,455
Total Expenditures Disbursed	139,230	139,230	141,322	244,685
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 15,770</u>	<u>18,770</u>	38,645	(49,092)
Fund Balance (Deficit), beginning of year			<u>(7,760)</u>	<u>41,332</u>
Fund Balance (Deficit), end of year			<u>30,885</u>	<u>(7,760)</u>

COUNTY OF GRUNDY, ILLINOIS
NUCLEAR EMERGENCY PLANNING GRANT FUND

SCHEDULE B-45

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 55,814</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 55,814</u>

SCHEDULE B-46

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
ESDA Nuclear Planning Grant	\$ 60,000	81,584	80,450	58,955
Miscellaneous	-	-	1,134	2,549
Total Revenues Received	60,000	81,584	81,584	61,504
Expenditures Disbursed:				
Salaries	36,653	36,653	36,619	35,760
Nuclear Safety Expenses	36,700	36,700	32,208	31,442
Reimbursable Expenses	6,000	6,000	-	1,931
Capital Outlay	21,400	21,400	20,571	-
Total Expenditures Disbursed	100,753	100,753	89,398	69,133
Excess of Revenues Received Over (Under) Expenditures Disbursed	(40,753)	(19,169)	(7,814)	(7,629)
Other Financing Sources - Transfer from the General Fund	60,000	60,000	60,000	30,000
Net Change in Fund Balance	<u>19,247</u>	<u>40,831</u>	52,186	22,371
Fund Balance (Deficit), beginning of year			<u>3,628</u>	<u>(18,743)</u>
Fund Balance (Deficit), end of year			<u>55,814</u>	<u>3,628</u>

SCHEDULE B-47**COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND****Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 73,213</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 73,213</u>

SCHEDULE B-48**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	<u>\$ 10,000</u>	<u>10,210</u>	<u>11,106</u>	<u>9,268</u>
Total Revenues Received	<u>10,000</u>	<u>10,210</u>	<u>11,106</u>	<u>9,268</u>
Expenditures Disbursed	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>210</u>	<u>11,106</u>	<u>9,268</u>
Fund Balance, beginning of year			<u>62,107</u>	<u>52,839</u>
Fund Balance, end of year			<u>73,213</u>	<u>62,107</u>

SCHEDULE B-49

**COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FEES FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>29,435</u>
 <u>Fund Balance</u>	
Fund Balance	<u>\$ 29,435</u>

SCHEDULE B-50

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 32,000	32,000	28,465	24,992
Total Revenues Received	32,000	32,000	28,465	24,992
Expenditures Disbursed	35,000	40,000	32,436	11,691
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (3,000)	(8,000)	(3,971)	13,301
Fund Balance, beginning of year			33,406	20,105
Fund Balance, end of year			29,435	33,406

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 34,028</u>
 <u>Fund Balance</u>	
Fund Balance	<u>\$ 34,028</u>

SCHEDULE B-52

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 13,000	13,000	13,149	14,922
Interest	30	30	27	24
Total Revenues Received	13,030	13,030	13,176	14,946
Expenditures Disbursed	10,000	10,000	8,978	5,859
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 3,030</u>	<u>3,030</u>	4,198	9,087
Fund Balance, beginning of year			29,830	20,743
Fund Balance, end of year			<u>34,028</u>	<u>29,830</u>

SCHEDULE B-53**COUNTY OF GRUNDY, ILLINOIS
DRUG COURT PARTICIPATION FUND****Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 10,427</u>
 <u>Fund Balance</u>	
Fund Balance	<u>\$ 10,427</u>

SCHEDULE B-54**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 20,000	20,000	21,778	23,843
Sheriff Drug Fund	3,000	3,000	-	-
St. Attorney Drug Fund	3,000	3,000	-	-
Interest	-	-	-	-
Total Revenues Received	<u>26,000</u>	<u>26,000</u>	<u>21,778</u>	<u>23,843</u>
Expenditures Disbursed				
Salaries	58,000	58,000	57,770	70,753
Program Supplies	5,420	5,420	4,690	3,375
Miscellaneous	380	380	280	-
Continuing Education	5,000	5,000	4,370	4,958
Capital Outlay	40	40	-	-
Total Expenditures Disbursed	<u>68,840</u>	<u>68,840</u>	<u>67,110</u>	<u>79,086</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (42,840)</u>	<u>(42,840)</u>	(45,332)	(55,243)
Other Financing Sources (Uses)- Drug Court Transfer	10,000	10,000	<u>10,000</u>	<u>70,365</u>
Net Change in Fund Balance			(35,332)	15,122
Fund Balance, beginning of year			<u>45,759</u>	<u>30,637</u>
Fund Balance, end of year			<u>10,427</u>	<u>45,759</u>

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 235,499</u>
 <u>Fund Balance</u>	
Fund Balance	<u>\$ 235,499</u>

SCHEDULE B-56

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2012	2011
Revenues Received:				
Property Taxes	<u>\$ 145,000</u>	<u>145,000</u>	<u>140,444</u>	<u>144,704</u>
Total Revenues Received	<u>145,000</u>	<u>145,000</u>	<u>140,444</u>	<u>144,704</u>
Expenditures Disbursed	<u>130,000</u>	<u>130,000</u>	<u>126,639</u>	<u>128,937</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 15,000</u>	<u>15,000</u>	<u>13,805</u>	<u>15,767</u>
Fund Balance, beginning of year			<u>221,694</u>	<u>205,927</u>
Fund Balance, end of year			<u>235,499</u>	<u>221,694</u>

SCHEDULE B-57**COUNTY OF GRUNDY, ILLINOIS
JUVENILE JUSTICE FEES FUND****Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ 33,861
<u>Fund Balance</u>	
Fund Balance	\$ 33,861

SCHEDULE B-58**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2012</u>	<u>2011</u>
Revenues Received:				
Fees	\$ 20,000	20,000	16,358	17,743
Total Revenues Received	20,000	20,000	16,358	17,743
Expenditures Disbursed	20,000	20,000	18,040	16,891
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	(1,682)	852
Fund Balance, beginning of year			35,543	34,691
Fund Balance, end of year			33,861	35,543

SCHEDULE B-59

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY DRUG COURT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 466</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 466</u>

SCHEDULE B-60

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2012	2011
Revenues Received:				
Fees	<u>\$ 5,000</u>	<u>5,000</u>	<u>2,908</u>	<u>2,425</u>
Total Revenues Received	<u>5,000</u>	<u>5,000</u>	<u>2,908</u>	<u>2,425</u>
Expenditures Disbursed	<u>5,000</u>	<u>5,000</u>	<u>3,600</u>	<u>3,426</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>-</u>	<u>(692)</u>	<u>(1,001)</u>
Fund Balance, beginning of year			<u>1,158</u>	<u>2,159</u>
Fund Balance, end of year			<u>466</u>	<u>1,158</u>

SCHEDULE B-61**COUNTY OF GRUNDY, ILLINOIS
SALE IN ERROR FUND****Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ 115,542
<u>Fund Balance</u>	
Fund Balance	\$ 115,542

SCHEDULE B-62**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-
Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 4,000	4,000	30,660	61,850
Total Revenues Received	4,000	4,000	30,660	61,850
Expenditures Disbursed	5,000	5,000	15,043	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (1,000)	(1,000)	15,617	61,850
Fund Balance, beginning of year			99,925	38,075
Fund Balance, end of year			115,542	99,925

SCHEDULE B-63

**COUNTY OF GRUNDY, ILLINOIS
CORONER'S OPERATING EXPENSE FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	\$ 24,325
<u>Fund Balance</u>	
Fund Balance	\$ 24,325

SCHEDULE B-64

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-
Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Fees	\$ 8,000	14,000	10,570	10,615
Grants	-	-	4,000	-
Donations	-	-	100	-
Total Revenues Received	8,000	14,000	14,670	10,615
Expenditures Disbursed	-	1,405	2,190	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 8,000	12,595	12,480	10,615
Fund Balance, beginning of year			11,845	1,230
Fund Balance, end of year			24,325	11,845

COUNTY OF GRUNDY, ILLINOIS
TRANSIT GRANTS INCOME FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ -
<u>Liabilities and Fund Balance</u>	
Overdraft Payable	\$ 21,213
Fund Balance (Deficit)	(21,213)
Total Liabilities & Fund Balance	\$ -

SCHEDULE B-66

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Grants	\$ 230,000	230,000	224,932	-
Service Contract	-	-	169	377
Fare box	-	-	11,481	-
Miscellaneous	-	-	-	-
Total Revenues Received	230,000	230,000	236,582	377
Expenditures Disbursed:				
Supplies	2,000	2,000	1,312	502
Salaries	46,500	46,500	47,618	-
Benefits	14,400	14,400	11,863	-
Fuel	-	25,000	34,870	-
Professional Services	-	750	750	-
Transit Service Provider	-	120,000	116,685	-
Computer	1,200	1,500	1,246	-
Desk Phone	300	300	-	-
Cell Phone	600	600	299	-
Publishing	5,000	5,000	1,461	-
Postage	-	225	230	-
Dues and Subscriptions	-	115	115	-
Continuing Education	-	1,250	1,265	-
Advertising	-	6,000	6,106	-
Copier Expense	5,000	5,000	729	-
Mileage	-	600	569	45
Maintenance	-	12,000	11,472	-
Rent	1,000	1,000	-	21
Licenses	-	-	-	155
Contract Services	-	-	-	19,407
Contingencies	2,000	2,000	1,452	-
Total Expenditures Disbursed	78,000	244,240	238,042	20,130
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 152,000	(14,240)	(1,460)	(19,753)
Fund Balance (Deficit), beginning of year			(19,753)	-
Fund Balance (Deficit), end of year			(21,213)	(19,753)

COUNTY OF GRUNDY, ILLINOIS
EDPA 2 FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	\$ -
<u>Liabilities and Fund Balance</u>	
Overdraft Payable	\$ 27,543
Fund Balance (Deficit)	(27,543)
Total Liabilities & Fund Balance	\$ -

SCHEDULE B-68

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Property Taxes	\$ -	-	-	-
Total Revenues Received	-	-	-	-
Expenditures Disbursed	-	11,868	11,868	15,675
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	(11,868)	(11,868)	(15,675)
Fund Balance (Deficit), beginning of year			(15,675)	-
Fund Balance (Deficit), end of year			(27,543)	(15,675)

SCHEDULE B-69

COUNTY OF GRUNDY, ILLINOIS
PROBATION & COURT SERVICES OPERATIONS FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012

<u>Assets</u>	
Cash in Bank	<u>\$ 8,180</u>
<u>Liabilities and Fund Balance</u>	
Fund Balance	<u>\$ 8,180</u>
	<u>\$ 8,180</u>

SCHEDULE B-70

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2012</u>	<u>2011</u>
Revenues Received:				
Service Fees	<u>\$ -</u>	<u>-</u>	<u>8,180</u>	<u>-</u>
Total Revenues Received	<u>-</u>	<u>-</u>	<u>8,180</u>	<u>-</u>
Expenditures Disbursed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>-</u>	<u>8,180</u>	<u>-</u>
Fund Balance, beginning of year			<u>-</u>	<u>-</u>
Fund Balance, end of year			<u>8,180</u>	<u>-</u>

**COUNTY OF GRUNDY, ILLINOIS
CAPITAL IMPROVEMENT FUND**

SCHEDULE C-1

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2012**

<u>Assets</u>	
Cash in Bank	<u>\$ 378,777</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 378,777</u>

SCHEDULE C-2

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Revenues Received:				
Capital Improvements	\$ -	-	-	-
Total Revenues Received	-	-	-	-
Expenditures Disbursed:				
Capital Improvements - Fee Expense	-	-	-	90
Capital Outlay	386,917	181,257	32,706	145,464
Total Expenditures Disbursed	386,917	181,257	32,706	145,554
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ (386,917)</u>	<u>(181,257)</u>	(32,706)	(145,554)
Fund Balance, beginning of year			411,483	557,037
Fund Balance, end of year			<u>378,777</u>	<u>411,483</u>

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

Combining Statement of Fiduciary Net Assets
For the Year Ended November 30, 2012

	Totals	County Treasurer Agency Funds	County Clerk Agency Funds	911 Agency Funds	Clerk of the Circuit Court Agency Funds	State's Attorney Agency Funds	County Sheriff Agency Funds	Self Insurance Trust	Self Insurance Employee Health Insurance Fund
<u>Assets</u>									
Cash in Bank	\$ 6,376,748	1,806,398	81,458	900,945	521,504	157,416	124,866	29,983	2,754,178
Investments	2,657,122	-	-	-	-	-	-	2,657,122	-
Total Assets	9,033,870	1,806,398	81,458	900,945	521,504	157,416	124,866	2,687,105	2,754,178
<u>Liabilities</u>									
Trust Deposits - Due to Others	3,592,587	1,806,398	81,458	900,945	521,504	157,416	124,866	-	-
Long-term Obligations Payable:									
Due within one year	358,728	-	-	-	-	-	-	358,728	-
Due beyond one year	1,897,312	-	-	-	-	-	-	1,897,312	-
Total Liabilities	5,848,627	1,806,398	81,458	900,945	521,504	157,416	124,866	2,256,040	-
<u>Net Assets</u>									
Net Assets	3,185,243	-	-	-	-	-	-	431,065	2,754,178
Total Liabilities and Net Assets	\$ 9,033,870	1,806,398	81,458	900,945	521,504	157,416	124,866	2,687,105	2,754,178

COUNTY OF GRUNDY, ILLINOIS
COUNTY TREASURER AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	Totals	Inheritance Tax Fund	County Collector	Cemetery Road	Township Bridge Income	Municipal Retirement	Tax Protest	Township Motor Fuel Tax Fund	Illinois Funds	Treasurer Special Trust Fund
Additions:										
Real Estate Tax Collected	\$ 133,643,499	-	133,643,499	-	-	-	-	-	-	-
Inheritance Taxes and Interest	173,245	173,245	-	-	-	-	-	-	-	-
Interest Income	9,986	-	7,004	-	854	-	-	2,098	30	-
Allotments from State of Illinois	897,887	-	-	-	141,896	-	-	755,991	-	-
Deposits for Payroll	5,222,334	-	-	-	-	5,222,334	-	-	-	-
Other	7,754,325	-	-	8,945	-	-	-	-	7,687,214	58,166
Total Additions	147,701,276	173,245	133,650,503	8,945	142,750	5,222,334	-	758,089	7,687,244	58,166
Deductions:										
Remitted to Taxing Bodies	134,129,787	479,290	133,650,497	-	-	-	-	-	-	-
Township Road and Bridge										
Maintenance and Construction	807,532	-	-	-	151,308	-	-	656,224	-	-
Other	7,747,124	-	-	-	-	-	1,810	-	7,687,214	58,100
Employee Payroll Deductions	5,217,275	-	-	-	-	5,217,275	-	-	-	-
Total Deductions	147,901,718	479,290	133,650,497	-	151,308	5,217,275	1,810	656,224	7,687,214	58,100
Net Increase (Decrease)	(200,442)	(306,045)	6	8,945	(8,558)	5,059	(1,810)	101,865	30	66
Cash Balance, beginning of year	2,006,840	306,045	115	85,989	528,514	48,862	58,482	918,551	16	60,266
Cash Balance, end of year	\$ 1,806,398	-	121	94,934	519,956	53,921	56,672	1,020,416	46	60,332

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK AGENCY FUNDS

SCHEDULE E-3

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	Totals	County Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Additions:							
Tax Sale Redemptions	\$ 1,932,276	-	-	-	-	1,932,276	-
Fees	950,522	118,443	616,454	-	215,625	-	-
Overpayment of Tax Redemptions, Fees, etc.	6,229	-	-	500	-	-	5,729
Total Additions	2,889,027	118,443	616,454	500	215,625	1,932,276	5,729
Deductions:							
Reimbursements to Tax Buyers, etc.	2,184,051	-	-	608	215,625	1,961,843	5,975
Payments to County	727,160	118,443	608,717	-	-	-	-
Total Deductions	2,911,211	118,443	608,717	608	215,625	1,961,843	5,975
Net Increase (Decrease)	(22,184)	-	7,737	(108)	-	(29,567)	(246)
Cash Balance, beginning of year	103,642	-	-	414	-	102,982	246
Cash Balance, end of year	\$ 81,458	-	7,737	306	-	73,415	-

COUNTY OF GRUNDY, ILLINOIS
911 AGENCY FUNDS

SCHEDULE E-4

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	911 Project Fund	911 Operations Fund	Consolidated 911 Center	Year Ended November 30, 2012	2011
Additions:					
911 Surcharge	\$ -	865,386	-	865,386	851,566
Intergovernmental	-	-	1,062,948	1,062,948	-
Grants	-	-	-	-	105,825
Loan Proceeds	1,025,000	-	-	1,025,000	1,575,000
Interest Income	-	1,760	-	1,760	2,061
Miscellaneous Income	-	329	3,235	3,564	127
Total Additions	1,025,000	867,475	1,066,183	2,958,658	2,534,579
Deductions:					
Salaries	-	110,190	657,584	767,774	107,400
Loan Payments	700,000	236,273	-	936,273	1,154,197
Loan Fees	-	-	-	-	12,150
Payroll Taxes	-	-	124,695	124,695	-
Restricted Use Expense	817,400	537,279	3,670	1,358,349	565,334
Total Deductions	1,517,400	883,742	785,949	3,187,091	1,839,081
Net Increase (Decrease)	(492,400)	(16,267)	280,234	(228,433)	695,498
Transfer In (Out)	(41,671)	41,671	-	-	-
Cash Balance, beginning of year	534,071	595,307	-	1,129,378	433,880
Cash Balance, end of year	\$ -	620,711	280,234	900,945	1,129,378

COUNTY OF GRUNDY, ILLINOIS
CLERK OF THE CIRCUIT COURT AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	2012	2011
Additions:		
Bail Bond Deposits	\$ 672,519	823,536
Fines and Costs	1,788,833	1,750,438
Other Receipts	2,339	20,746
Interest Income	346	856
Total Additions	2,464,037	2,595,576
Deductions:		
Bail Bond Refunds	245,589	240,286
Fines Remitted To:		
State of Illinois	3,683	4,542
County	361,531	344,891
Municipalities	128,397	149,591
Fees Remitted	1,692,867	1,662,739
Other Expenditures	25,392	14,536
Total Deductions	2,457,459	2,416,585
Net Increase (Decrease)	6,578	178,991
Cash Balance, beginning of year	514,926	335,935
Cash Balance, end of year	\$ 521,504	514,926

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	Total	Crime Victim Progress Fund	Forfeited Fund	Restitution Fund
Additions:				
Collections	\$ 160,369	7,652	74,979	77,738
Total Additions	160,369	7,652	74,979	77,738
Deductions:				
Amounts Distributed	91,273	5,560	25,236	60,477
Total Deductions	91,273	5,560	25,236	60,477
Net Increase (Decrease)	69,096	2,092	49,743	17,261
Cash Balance, beginning of year	88,320	13,362	65,546	9,412
Cash Balance, end of year	\$ 157,416	15,454	115,289	26,673

COUNTY OF GRUNDY, ILLINOIS
COUNTY SHERIFF AGENCY FUNDS

Statement of Changes in Fiduciary Net Assets
For the Year Ended November 30, 2012

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account (1)	Sheriff Commissary Account (2)	Sheriff DARE Account	Sheriff Fee Account	Sheriff Evidence & Forfeiture
Additions:									
D.A.R.E. Proceeds	\$ 3,684	-	-	-	-	-	3,684	-	-
Fees	165,972	-	-	-	-	-	-	165,972	-
Civil Process Fees	60,973	-	60,973	-	-	-	-	-	-
Commissary Sales to Prisoners	101,825	-	-	-	-	101,825	-	-	-
Sheriff Grant Revenue	-	-	-	-	-	-	-	-	-
Miscellaneous	64,427	3,097	-	58,898	-	-	-	-	2,432
Total Additions	396,881	3,097	60,973	58,898	-	101,825	3,684	165,972	2,432
Deductions:									
D.A.R.E. Distributions	2,947	-	-	-	-	-	2,947	-	-
Fees	170,497	-	-	-	-	-	-	170,497	-
Distributions of Civil Process	60,973	-	60,973	-	-	-	-	-	-
Commissary	99,877	-	-	-	2,047	97,830	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Miscellaneous	27,770	2,384	-	25,386	-	-	-	-	-
Total Deductions	362,064	2,384	60,973	25,386	2,047	97,830	2,947	170,497	-
Net Increase (Decrease)	34,817	713	-	33,512	(2,047)	3,995	737	(4,525)	2,432
Transfer	-	-	-	-	-	-	-	-	-
Cash Balance, beginning of year	90,049	1,191	541	33,551	5,471	30,694	4,275	12,186	2,140
Cash Balance, end of year	\$ 124,866	1,904	541	67,063	3,424	34,689	5,012	7,661	4,572

**COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE TRUST****Statement of Fiduciary Net Assets
November 30, 2012**

<u>Assets</u>	
Cash in bank	\$ 29,983
Investments	<u>2,657,122</u>
Total assets	<u>\$ 2,687,105</u>
 <u>Liabilities and Net Assets</u>	
Liabilities - General Obligation Self-Insurance Bonds Payable	
Due within one year	\$ 358,728
Due in more than one year	<u>1,897,312</u>
Total Liabilities	\$ 2,256,040
Net Assets	<u>431,065</u>
Total Liabilities and Net Assets	<u>\$ 2,687,105</u>

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE TRUST

SCHEDULE E-9

Statement of Changes in Fiduciary Net Assets- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Additions:				
Insurance Cost Reimbursements from Other Funds	\$ 500,000	500,000	430,024	121,361
Interest Income	250,000	250,000	102,150	129,526
Miscellaneous Receipts	50,000	50,000	92,681	61,509
Total Additions	800,000	800,000	624,855	312,396
Deductions:				
Administrative and Advisory Fees	-	-	43,847	44,127
Legal Fees	-	-	-	413
Expenditures	800,000	800,000	3,050	8,550
Gain (Loss) on Investment Sales	-	-	7,707	48,707
Interest Expense	-	-	221,706	199,776
Insurance Premiums and Claims	-	-	651,798	469,876
Total Deductions	800,000	800,000	928,108	771,449
Net increase (Decrease) in Net Assets	\$ -	-	(303,253)	(459,053)
Net Assets - beginning of year			734,318	1,193,371
Net Assets - end of year			\$ 431,065	734,318

**COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND**

**Statement of Fiduciary Net Assets
November 30, 2012**

Assets

Cash in bank	\$ 2,754,178
--------------	--------------

Net Assets

Net Assets	\$ 2,754,178
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COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Changes in Fiduciary Net Assets- Budget & Actual
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
Additions:				
Employer Contribution	\$ 2,175,000	2,568,000	2,512,221	2,410,122
Income/Employee	240,000	240,000	268,554	234,580
Interest Income	10,000	10,000	3,843	7,141
Reinsurance	250,000	327,000	327,752	882,295
Total Additions	2,675,000	3,145,000	3,112,370	3,534,138
Deductions:				
Insurance Premiums and Claims	3,000,000	3,562,015	3,104,184	3,344,106
Total Deductions	3,000,000	3,562,015	3,104,184	3,344,106
Net Increase (Decrease) in Net Assets	(325,000)	(417,015)	8,186	190,032
Net Assets- beginning of year			2,745,992	2,555,960
Net Assets -end of year			\$ 2,754,178	2,745,992

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

SCHEDULE 2

**Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2012	2011
<u>County Board:</u>				
Secretary Salaries	\$ 40,475	40,475	40,437	39,488
Salaries - Board	136,500	146,800	150,125	151,620
Per Diem - Board Meetings	17,500	17,500	13,120	18,985
Per Diem - Committee Work	80,000	87,810	89,545	113,950
Travel Expense and Mileage	21,000	15,000	11,875	19,015
Association Dues	3,000	3,000	2,620	3,674
Office Supplies	-	-	297	555
Copier Rental	6,000	6,000	4,235	5,508
Capital Outlay	1,000	1,000	-	518
Postage	-	-	-	388
Books and Periodicals	-	-	-	60
Public Education	500	500	-	43
Employee Recognition	1,500	1,800	1,780	1,964
Professional Development	-	-	-	-
Continuing Education	-	-	-	-
Miscellaneous Expense	1,000	1,000	270	832
Total County Board	308,475	320,885	314,304	356,600
<u>Publishing and Printing:</u>				
County Board Notices	5,000	5,000	2,892	5,710
<u>County Administrator:</u>				
Salary - Department Head	73,916	60,000	50,158	64,939
Travel Expense and Mileage	950	-	-	2,266
Miscellaneous Expense	-	2,000	1,864	478
Continuing Education	-	-	-	-
Capital Outlay	-	-	-	-
Sterling Codifiers	1,000	1,047	1,047	-
Association Dues and Conventions	-	-	-	300
Total County Administrator	75,866	63,047	53,069	67,983

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>County Clerk and Recorder:</u>				
Salary - County Clerk	76,696	76,696	76,696	74,825
Salaries - Clerk Hire	131,615	131,615	131,535	120,547
Salaries - Extra Clerk Hire	11,000	11,000	10,734	8,246
Travel Expense	1,000	1,000	674	410
Miscellaneous Expense	500	500	500	500
Association Dues and Convention Expense	1,000	1,000	660	765
Revenue Stamps Purchases	130,000	130,000	215,625	141,243
Capital Outlay	1,000	1,000	129	1,000
Office Supplies	7,200	7,200	6,362	4,942
Copier Expense	9,500	9,500	8,621	8,251
Sterling Codifiers	-	-	-	-
Continuing Education	1,000	1,000	-	-
Total County Clerk and Recorder	370,511	370,511	451,536	360,729
<u>County Treasurer:</u>				
Salary - County Treasurer	76,696	76,696	76,696	74,825
Salaries - Clerk Hire	89,817	89,817	88,447	82,815
Salaries - Extra Clerk Hire	2,000	2,000	474	-
Printing and Advertising	6,000	6,000	4,462	6,060
Travel Expense and Mileage	500	500	324	96
Miscellaneous Expense	300	300	186	197
Association Dues and Meetings	450	450	-	-
Capital Outlay	500	500	376	-
Office Supplies	1,500	1,500	1,492	1,338
Computer Lease	9,000	9,000	8,771	8,004
Total County Treasurer	186,763	186,763	181,228	173,335
<u>Supplies to County Offices:</u>				
Office Supplies	11,000	15,000	18,986	9,778
Cell Phone	35,000	35,000	31,492	28,784
Postage	65,000	65,000	71,654	66,665
Furniture and Equipment	-	-	102	-
Postage Meter Rental	15,000	15,000	10,562	17,593
Total Supplies to County Offices	126,000	130,000	132,796	122,820

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Circuit Clerk:</u>				
Salary - Circuit Clerk	74,825	74,825	76,696	74,825
Salaries - Clerk Hire	105,466	105,466	117,235	144,875
Travel Expense	500	500	284	112
Miscellaneous Expense	500	600	594	606
Association Dues and Convention	1,000	1,000	899	447
Copier Rental	4,000	4,000	3,369	3,304
Office Supplies	3,000	5,000	4,749	3,591
Total Circuit Clerk	189,291	191,391	203,826	227,760
<u>Public Defender:</u>				
Salary - Adult Public Defender	152,438	152,438	149,814	148,720
Salaries - Secretary	35,136	35,136	35,103	34,278
Assistant Public Defender	49,732	49,732	49,686	68,519
New Assistant	20,500	20,500	20,481	-
Investigator	8,000	8,000	98	-
Special Assistant Attorney	15,725	15,725	15,725	15,725
Office Supplies	1,500	1,500	1,487	1,027
Office Expense	7,800	7,800	7,800	7,200
Travel and Mileage	500	500	466	83
Miscellaneous Expense	600	600	594	403
Capital Outlay	300	300	-	-
Association Dues	700	700	700	340
Law Library	4,100	4,100	4,758	3,403
Continuing Education	1,000	1,000	858	651
Total Public Defender	298,031	298,031	287,570	280,349
<u>Court Related Expenses:</u>				
Court Appointed Attorneys	17,500	17,500	1,350	5,063
Secretary Salaries	18,029	18,029	10,557	12,744
Law Clerk	3,000	3,000	-	2,988
Association Dues	1,800	1,800	1,376	1,372
13th Judicial District Expense	28,457	38,000	30,773	36,658
Interpreters	15,000	15,000	9,026	8,763
Transcripts	2,500	2,500	594	2,994
Court Appointed Experts	6,000	6,000	4,875	3,740
Professional Insurance	3,300	4,500	4,372	4,099
Office Supplies	12,500	12,500	9,908	11,193
Conferences	250	250	-	-
Capital Outlay	1,000	1,000	975	-
Total Court Related Expenses	109,336	120,079	73,806	89,614

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Jurors' Fees:</u>				
Salary	7,320	7,320	5,983	5,998
Circuit Court - Per Diem	40,000	40,000	22,681	26,472
Office Supplies	300	300	160	693
Total Jurors' Fees	47,620	47,620	28,824	33,163
<u>State's Attorney:</u>				
Salary - State's Attorney	166,508	166,508	166,508	165,753
Salaries - Assistant State's Attorneys	351,330	351,330	350,844	330,976
Salaries - Special Assistant State's Attorney	2,000	2,000	1,985	763
Salaries - Secretaries	139,660	139,660	140,078	136,253
Salaries - Overtime	1,000	1,000	800	354
Contracted Special Assistant	5,000	5,000	4,965	-
Contractual Services	4,500	4,500	4,306	4,404
Investigation Expense	5,500	5,500	5,481	5,814
Appellate Services	13,000	15,000	15,000	15,733
Extradition Expense	2,500	2,500	-	1,000
Transcript Expense	14,500	14,500	14,497	12,911
Intern Expense	6,100	6,500	6,468	5,642
Investigator	39,324	39,324	37,749	36,298
Books and Periodicals	14,000	14,000	13,942	11,998
Travel and Training Expense	3,500	3,500	3,326	2,546
Miscellaneous Expense	500	500	239	493
Association Dues and Convention	6,300	6,300	5,811	6,230
Copier Expense	3,200	3,200	3,127	3,197
Contingency	250	250	-	-
Covert Activities	-	-	57	145
Capital Outlay	1,500	1,500	1,494	1,457
Office Supplies	7,000	7,000	7,076	6,998
Total State's Attorney	787,172	789,572	783,753	748,965
<u>Sheriff:</u>				
Salary - Sheriff	100,734	100,734	100,712	100,653
Salaries - Full-time Deputies and Radio Operators	2,254,528	2,254,528	2,218,998	2,182,145
Salaries - Clerical Deputies	90,971	90,970	92,411	90,345
Salary - Training/Public Safety	2,500	2,500	2,582	2,581
Special Deputies	50,000	65,000	73,107	63,348
Holiday Pay	100,000	100,000	96,255	91,248
Overtime Compensation	220,000	200,000	184,151	192,080
Overtime Clerical	5,000	5,000	4,589	3,880
Office Supplies	12,000	10,000	11,945	8,777

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Sheriff: (Continued)</u>				
Clothing for Personnel	26,000	24,000	18,736	12,542
Automobile Gasoline, Maintenance, etc.	220,000	255,000	277,677	288,941
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment Rental	25,000	25,000	24,772	21,398
Miscellaneous Expense	3,000	3,000	3,000	17,811
Association Dues and Meetings	2,500	2,500	2,500	1,285
Continuing Education	32,000	32,000	24,655	28,696
Purchase of Automobiles	130,000	130,000	130,000	100,000
Reimbursable Expenditures	60,000	55,000	53,348	74,093
Reimbursable Expenditures - 911	95,790	95,790	96,825	94,193
Capital Outlay	20,000	15,000	20,000	11,494
Copier Rental	6,000	6,000	5,928	5,524
LEADS Machine Rental	30,000	27,000	24,754	24,718
Total Sheriff	3,497,023	3,510,022	3,477,945	3,426,752
<u>Jail Operations:</u>				
Salaries - Correction Staff	815,210	800,000	773,768	835,037
Salaries - Dispatchers	723,083	723,083	723,083	717,708
Holiday Pay - Corrections	40,000	40,000	39,672	34,826
Overtime - Correction Staff	35,000	50,000	57,036	79,264
Overtime - Dispatchers	85,000	85,000	85,000	107,009
Holiday Pay - Dispatchers	42,000	42,000	42,000	31,652
Office Supplies	4,500	3,000	4,286	531
Equipment Rental	23,000	20,000	22,332	15,113
Capital Outlay	10,000	7,000	10,000	4,426
Board of Prisoners	115,000	111,000	106,592	118,770
Medical Care of Prisoners	68,000	66,000	61,993	61,463
Continuing Education	3,000	1,500	400	2,698
Total Jail Operations	1,963,793	1,948,583	1,926,162	2,008,497
<u>Courthouse Operations:</u>				
Salaries - Janitors	158,812	150,000	133,446	140,887
Overtime and Extra Help	10,000	15,000	16,138	13,363
Janitorial Supplies	35,000	31,000	31,523	34,783
Electricity and Water	108,000	105,000	97,607	113,207
Heating of Buildings	53,000	30,000	17,802	20,872
Repairs and Maintenance	50,000	50,000	49,689	49,914
Courthouse and Jail Grant Expenditures	-	-	-	29,858
Construction/Remodeling of Facilities	20,000	20,000	20,000	29,055
Total Courthouse Operations	434,812	401,000	366,205	431,939

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Administration Building:</u>				
Salary - Receptionist	22,981	22,981	19,531	19,163
Salaries - Janitors	101,936	101,936	99,749	98,374
Salary - Overtime and Extra Help	12,000	12,000	10,657	9,583
Janitorial Supplies	6,000	6,000	6,193	4,802
Utilities	46,800	52,000	51,304	64,525
Heating	35,000	30,000	19,196	21,307
Repairs and Maintenance	25,000	30,000	34,996	35,236
Building Repairs	-	-	-	-
Capital Outlay	1,000	1,000	1,000	169
Mileage and Travel	300	300	174	257
Equipment Rental	-	-	-	-
Parking Lot Repair	-	-	-	-
Landscaping	-	-	-	-
Miscellaneous	-	3,000	2,353	-
Remodeling and Painting	2,000	2,000	356	300
Total Administration Building	253,017	261,217	245,509	253,716
<u>Coroner:</u>				
Salary - Coroner	73,955	73,955	73,956	72,152
Salary - Chief Deputy	44,000	44,000	44,621	2,262
Salary - Deputy Coroners	4,000	4,000	3,279	20,359
Salary - Admin. Deputy	32,236	32,236	32,286	31,449
Court Reporter	300	300	-	-
Extra Clerk Salaries	1,200	1,200	1,140	1,120
Professional Services	33,000	36,000	39,263	32,229
Toxicology Services	7,500	9,000	10,027	6,538
Travel Expense and Mileage	2,750	2,750	2,056	1,520
Auto Expense	5,500	8,500	9,828	5,431
Miscellaneous	2,000	2,200	2,000	675
Continuing Education	2,000	2,000	1,972	1,855
Books and Periodicals	1,200	1,200	1,200	809
Association Dues and Convention	800	800	800	655
Morgue supplies	5,000	6,000	4,770	4,284
Capital Outlay	1,500	1,500	1,274	5,620
Office Supplies	700	700	666	606
Cellular Phones	200	200	-	21
Automobile Purchase	6,200	6,200	6,200	6,200
Reimbursement Expense	-	2,500	2,397	2,018
Total Coroner	224,041	235,241	237,735	195,803

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Probation Office:</u>				
Salaries - Probation Office	192,000	230,000	229,954	192,294
Employee Benefits	155,000	130,000	113,400	69,658
Miscellaneous	-	-	-	-
Office Supplies	2,000	2,000	2,176	2,356
Drug & Alcohol Testing	500	500	-	-
Adult Monitoring	1,500	1,500	-	-
Total Probation Office	351,000	364,000	345,530	264,308
<u>Dependent and Neglected Children:</u>				
Room and Board	200,000	190,000	204,559	224,462
<u>Grundy 911 Center</u>				
Operating Supplies	12,000	12,000	11,986	3,635
Office Supplies	7,500	7,500	7,500	-
Repairs and Maintenance	8,000	8,000	8,000	-
Miscellaneous	500	500	-	-
Capital Expenditures	2,000	2,000	2,000	-
Utilities	40,000	40,000	22,377	9,685
Total Grundy 911 Center	70,000	70,000	51,863	13,320
<u>Solid Waste Planning:</u>				
Salary - Department Head	40,040	40,040	40,002	39,063
Salaries - Secretaries	9,686	9,686	9,677	9,449
Employee FICA	2,988	2,988	-	-
IMRF Costs	3,086	3,086	-	-
Office Supplies	400	400	400	199
Office Rent & Costs	2,010	2,010	-	-
Health Insurance	19,212	19,212	-	-
Travel Expense and Mileage	500	100	500	493
Cellular Phone	413	413	-	-
Liability Insurance	2,000	2,000	-	-
Special Projects	1,500	2,100	1,500	1,507
Conferences	300	300	300	249
Capital Outlay	200	200	199	199
Training	300	300	254	300
Educational Supplies	500	500	497	500
Copier Lease	500	500	500	-
ERCO Grants	-	3,800	3,792	-
Recycle Program	1,500	2,100	2,046	1,500
Total Solid Waste Planning	85,135	89,735	59,667	53,459

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>County Planning and Zoning:</u>				
Salary - Department Head	68,770	68,770	68,706	67,093
Salary - Building Inspector	25,550	25,550	25,526	24,927
Salary - Planning and Zoning Officer	-	-	-	33,108
Plumbing Inspector	4,000	3,200	3,400	3,540
Salaries - Secretary	27,924	27,925	27,898	27,243
Engineer	-	-	-	-
Office Supplies	500	200	296	499
Professional Services	-	-	-	-
Consulting Long Range Planning	-	-	-	289
Auto Expense	5,000	5,000	4,718	4,649
Association Dues and Convention	250	250	250	231
Capital Outlay	300	300	300	286
Copier Rental	9,000	9,000	5,807	7,835
Contingencies - Land Use	2,000	500	1,351	1,319
Continuing Education - Land Use	1,500	1,500	1,499	1,008
Printing & Publications	3,500	1,500	1,282	1,470
Sterling Codifiers	3,000	3,000	-	-
Reimbursable Expenditures	1,000	1,000	2,119	28,693
Updating Plan	1,500	1,500	896	600
Miscellaneous Expense	500	500	485	579
Total County Planning and Zoning	154,294	149,695	144,533	203,369
<u>Zoning Board of Appeals:</u>				
Salaries	2,500	2,500	2,175	2,175
Printing and Advertising	500	500	502	173
Continuing Education	-	-	-	-
Travel Expense and Mileage	300	300	202	193
Total Zoning Board of Appeals	3,300	3,300	2,879	2,541
<u>Planning Commission:</u>				
Planning, Updating and Zoning Surveys	500	500	-	-
Printing and Advertising	-	-	-	-
Travel Expense and Mileage	5,000	3,000	2,121	2,637
Continuing Education	-	-	-	-
Total Planning Commission	5,500	3,500	2,121	2,637
<u>Board of Review:</u>				
Salaries - Board of Review	25,928	25,928	25,880	25,880
Salary - Chairman Supplement	700	700	748	748
Salaries - Extra Clerk Hire	-	-	-	168
Publication and advertising	1,500	1,258	1,058	1,361
Travel Expense and Mileage	100	-	-	-
Total Board of Review	28,228	27,886	27,686	28,157

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Supervisor of Assessments:</u>				
Salary - Supervisor	76,515	76,515	76,453	74,658
Salaries - Office/Field	181,791	173,755	185,224	181,831
Office Supplies	1,870	2,000	1,913	2,370
Professional Services - Legal	20,000	18,669	15,828	3,053
Appraisals	25,000	18,688	17,378	29,969
Licenses	-	-	-	22,500
Printing and Advertising	32,710	30,909	36,158	36,585
Travel and Mileage	2,150	855	614	162
Copier Rental	600	583	575	547
Dues and Publications	1,985	1,664	1,282	949
Continuing Education	2,000	1,935	1,925	476
Capital Outlay	-	-	-	-
Farmland Review Committee	420	-	-	-
Total Supervisor of Assessments	345,041	325,573	337,350	353,100
<u>Election Costs:</u>				
Salaries - Clerk Hire	59,219	59,219	59,273	54,448
Salaries - Election Judges	110,000	110,000	109,747	47,102
Salaries - Extra Clerk Hire	15,000	15,000	14,575	12,177
Contractual Services	210,000	210,000	203,302	133,280
Professional Services	-	-	-	6,650
Supplies and Ballots	23,000	23,000	12,191	10,337
Printing of Notices and Ballots	15,000	15,000	13,904	9,444
Registration Supplies	-	-	-	6,100
Data Processing Services	23,000	23,000	23,397	21,354
Travel Expense and Mileage	5,200	5,200	5,421	2,219
Polling Place Rental	6,300	6,300	6,300	3,225
Total Election Costs	466,719	466,719	448,110	306,336
<u>Regional Superintendent of Schools:</u>				
Salaries - Secretaries	34,457	34,457	35,498	34,457
Contractual Services	6,000	6,000	3,857	5,662
Employee Benefits	7,000	7,000	5,493	6,475
Self Insurance Bond Retirement	100	100	-	-
Office Supplies	3,200	3,200	2,511	3,150
Copier Rental	1,200	1,200	867	1,164
Telephone	7,200	7,200	6,507	5,703
Postage	2,300	2,600	2,735	2,322
Books and Subscriptions	550	550	412	436
Travel Expense and Mileage	5,000	6,000	6,455	5,746
Insurance	2,400	2,550	2,550	1,029
Capital Outlay	2,000	2,000	1,334	1,520
Association Dues and Conferences	2,700	2,700	3,028	2,882
Regional Board of Trustees Expense	300	300	71	97
Total Regional Superintendent	74,407	75,857	71,318	70,643

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Employee Welfare:</u>				
Sick Pay Reimbursement	5,000	5,000	4,500	4,282
Employee Incentive Program	-	-	-	-
Total Employee Welfare	5,000	5,000	4,500	4,282
<u>Professional Services:</u>				
Professional Services	90,000	90,000	73,283	70,939
Labor Relations	7,000	35,000	36,068	9,174
Services - Chamber Commerce	7,906	7,906	7,906	6,531
Environmental Services	20,000	5,000	415	-
Budget Preparation Service	8,000	11,875	10,875	8,000
Auditing Expense	28,400	29,750	29,750	28,400
Liability Insurance	80,000	71,471	71,471	77,818
GEDC	22,875	22,875	25,032	21,500
Carbon Hill Museum	1,425	1,425	1,425	1,425
Historical Society	6,750	6,750	6,750	9,500
Special Committee Expense	-	-	-	-
Transportation Safety	-	-	-	5,723
Kendall Grundy Community Action	-	15,000	15,904	-
Grundy County Soil & Water	2,500	2,500	2,500	2,500
Co-Op Extension	50,000	50,000	50,000	50,000
Hazmat Contribution	20,000	20,000	20,000	19,000
Canal Corridor	4,750	4,750	4,750	4,750
Heritage Corridor	4,750	4,750	4,750	4,750
Total Professional Services	354,356	379,052	360,879	320,010
Grundy Co. Public Building Lease:	700,658	700,658	701,658	682,565
<u>Contingent Expenses:</u>				
Miscellaneous	265,406	150,000	32,989	92,271
Legal and Settlement	-	-	-	-
Salary Stipend	-	-	-	51,540
Engineering and Space Study	-	-	-	-
Total Contingent Expenses	265,406	150,000	32,989	143,811

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

**SCHEDULE 2
(Continued)**

**Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)**

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Employee Health Insurance:</u>	<u>2,175,000</u>	<u>2,500,000</u>	<u>2,436,252</u>	<u>2,063,612</u>
<u>Juvenile Justice:</u>				
Department Head Salary	57,834	57,833	57,780	56,423
Secretary Salaries	15,779	15,779	15,764	15,394
Office Supplies	1,000	1,000	946	387
Contractual Services	-	-	49	1,578
Patient Care	4,000	4,000	4,045	-
Dues and Training	2,000	2,000	2,024	-
Total Juvenile Justice	<u>80,613</u>	<u>80,612</u>	<u>80,608</u>	<u>73,782</u>
<u>Victim Witness Costs:</u>				
Salaries	42,707	42,707	42,725	41,665
Program Administration	3,000	3,000	2,899	3,243
Children's Advocacy Center	10,000	10,000	9,862	4,342
Printing and Advertising	1,700	1,700	1,691	1,641
Dues and Training	1,500	1,500	1,390	1,555
Capital Outlay	200	200	200	-
Emergency Services	200	200	200	400
Total Victim Witness Costs	<u>59,307</u>	<u>59,307</u>	<u>58,967</u>	<u>52,846</u>
<u>Human Resources Department:</u>				
Department Head Salary	61,500	61,500	63,335	60,000
Administrative Assistant	15,965	15,965	15,951	15,576
Office Supplies	100	100	235	321
Books & Periodicals	-	-	-	-
Miscellaneous	-	-	-	-
Travel & Mileage	-	-	-	-
Continuing Education	1,000	1,000	879	345
Association Dues	225	235	235	220
Total Human Resources Department	<u>78,790</u>	<u>78,800</u>	<u>80,635</u>	<u>76,462</u>

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30, 2012	2011
<u>Veterans Assistance:</u>				
Department Head Salary	42,849	42,849	42,974	41,804
Salaries - Clerical	11,900	1,500	627	13,394
Salaries - Secretary	29,318	29,318	19,300	28,603
IMRF Benefits	10,600	10,600	7,412	8,915
FICA Benefits	6,300	6,300	4,544	6,343
Fidelity Bond	200	-	-	-
Liability Insurance	6,187	8,474	8,474	2,096
Workers Compensation	500	500	-	182
Data Processing Services	250	2,650	2,464	-
Contract Services	12,000	13,000	12,922	14,211
Professional Fees	500	16,000	13,495	721
Insurance	16,500	28,000	27,266	18,863
Unemployment Benefits	400	300	252	73
Utilities	1,200	1,200	884	1,880
Rent Expense	8,316	8,316	7,653	9,486
Office Equipment	500	500	495	2,267
Computer Equipment	-	1,417	1,418	133
Continuing Education	500	900	890	1,424
Office Supplies	600	600	620	2,176
Telephone	1,000	700	689	1,078
Auto Expense	500	8,000	6,897	1,548
Postage	500	500	487	320
Printing and Advertising	1,000	600	608	1,164
Books & Periodicals	150	200	276	110
Travel Expenses	4,000	4,000	2,990	7,287
Assistance to Veterans	2,000	4,000	4,004	1,260
Copier Expense	-	1,500	1,150	-
Contingency Fund	300	300	228	-
Association Dues	150	150	125	-
Total Veterans Assistance	158,220	192,374	169,144	165,338

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2012
(With Comparative Figures from 2011)

	Budget Original	Budget Final	Year Ended November 30,	
			2012	2011
<u>Technology Budget:</u>				
Salaries - Technology Manager	73,690	73,690	73,622	71,893
Salaries - Technology	112,750	110,000	106,006	106,700
Data Processing Services	45,000	65,000	40,299	55,121
County Treasurer	4,000	3,500	635	3,900
Computer Supplies	-	-	15,808	19,378
County Assessor	-	-	2,509	2,913
County Assessor Data Processing	48,000	45,508	36,838	60,326
County Clerk/Recorder Data Processing	6,000	15,000	13,457	6,863
Technology Replacement	15,000	18,000	11,565	31,498
Contractual Services	-	-	-	-
Telephone	130,000	245,000	240,842	189,500
Continuing Education - Tech	4,000	3,750	4,887	5,984
Vehicle Expense	6,400	6,000	2,932	7,375
Web Maintenance	15,000	14,990		
Capital Outlay	64,300	120,000	88,304	63,045
Total Technology Budget	524,140	720,438	637,704	624,496
<u>School Site:</u>	10,000	10,000	27,305	11,869
<u>Hava Polling Place Grant:</u>	-	37,511	37,511	3,731
<u>Treasurer's Miscellaneous:</u>	-	-	-	-
<u>Reimbursable Expenditures:</u>	100,000	100,000	-	99,503
Total Expenditures	15,171,867	15,658,980	15,090,928	14,628,374

COUNTY OF GRUNDY, ILLINOIS

SCHEDULE 3

Assessed Valuations, Tax Rates, Tax Extensions and Tax Collections

	2007	2008	2009	2010	2011
Assessed valuations	1,857,297,859	1,932,358,038	1,951,893,690	1,887,216,330	1,865,150,031
Tax Rates:					
General	0.2700	0.2700	0.2700	0.2700	0.2546
County Highway	0.1000	0.1000	0.1000	0.1000	0.0999
County Bridge	0.0135	0.0136	0.0135	0.0139	0.0141
Tuberculosis	0.0023	0.0022	0.0022	0.0022	0.0023
I.M.R.F	0.0727	0.0751	0.0769	0.0832	0.0884
Social Security	0.0458	0.0492	0.0385	0.0408	0.0415
Federal Aid Matching	0.0302	0.0305	0.0302	0.0312	0.0315
Liability Insurance	0.0889	0.0777	0.0820	0.0795	0.0804
Bonds and Interest	0.0499	0.0582	0.0385	0.0390	0.0654
Unemployment Insurance	0.0006	0.0006	0.0006	0.0015	0.0029
Workmen's Compensation Insurance	-	-	-	-	-
Prior Period Adjustment	-	-	-	(0.0008)	-
Totals	0.6739	0.6771	0.6524	0.6605	0.6811

Tax Extensions:

General	5,014,717	5,217,378	5,270,113	5,095,531	4,748,875
County Highway	1,857,298	1,932,358	1,951,894	1,887,234	1,863,766
County Bridge	250,735	262,800	263,506	262,514	262,418
Tuberculosis	42,718	42,511	42,942	42,085	42,121
I.M.R.F	1,350,256	1,451,200	1,501,006	1,570,179	1,648,874
Social Security	850,642	950,720	751,479	770,180	774,581
Federal Aid Matching	560,904	589,369	589,472	588,062	587,645
Liability Insurance	1,651,137	1,501,442	1,600,553	1,500,162	1,499,027
Bonds and Interest	926,792	1,124,632	751,479	735,455	1,220,394
Unemployment Insurance	11,143	11,594	11,711	28,120	54,981
Workmen's Compensation Insurance	-	-	-	-	-
Prior Period Adjustment	-	-	-	(15,475)	-
Totals	12,516,342	13,084,004	12,734,154	12,464,047	12,702,683
Tax Collections	12,355,131	12,295,176	12,093,199	12,561,330	12,780,528



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Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois as of and for the year ended November 30, 2012, which collectively comprise the County of Grundy, Illinois' basic financial statements and have issued our report thereon dated January 7, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified the following deficiencies in the County of Grundy, Illinois' internal control over financial reporting which we consider to be significant deficiencies:

- The Health Department does not have an adequate accounting system and chart of accounts for recording and tracking grant and fee revenues and related expenditures. Additionally, during the year the Health Department did not have procedures in place by which to ensure all cash payments received were properly recorded and deposited.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County of Grundy, Illinois, in a separate letter dated January 7, 2013.

This report is intended solely for the information and use of management, the County Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants



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**Independent Auditors' Report On Compliance With Requirements
That Could Have A Direct And Material Effect On
Each Major Program And On Internal Control
Over Compliance In Accordance With OMB Circular A-133**

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Compliance

We have audited the County of Grundy, Illinois' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County of Grundy, Illinois' major federal programs for the year ended November 30, 2012. The County of Grundy, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County of Grundy, Illinois' management. Our responsibility is to express an opinion on the County of Grundy, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County of Grundy, Illinois' compliance with those requirements.

In our opinion, the County of Grundy, Illinois, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2012.

Internal Control Over Compliance

Management of the County of Grundy, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management, County Board, others within the County, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	11GQ01123	59,270	*
Food coupons	10.557	FCSRE00882	30,000	*
	10.557	Non-cash	319,020	*
Total passed through Illinois Department of Human Services			408,290	
Total Department of Agriculture			408,290	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant	93.959	43CQQA1913	37,101	
			8,548	
Total Preventative health and health services block grant				45,649
Title XX - Block Grant	93.667	011GQ01123		1,333
Title XX - Block Grant		FCSRE01523		2,000
Community Mental Health Services	93.958	45CRB00249 FY13	10,771	
Community Mental Health Services	93.958	45CQ021913 FY12	8,030	
Total Community Mental Health Services				18,801
Potable water supply	66.432			1,225
Total passed through Illinois Department of Human Services				69,008
Passed through Region Two Area Agency on Aging:				
Title III B - Grants for state and community program on aging	93.044	9117 FY13	5,589	
	93.044	9117 FY12	57,970	
Total Title III B				63,559
Title III E - Grants for state and community programs on aging	93.052	9117 FY13	2,099	
	93.052	9117 FY12	21,525	
	93.052	9117 FY11	5,062	
Total Title III E				28,686
Total passed through Region Two Area Agency on Aging:				92,245
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563			6,407
Medical Assistance Program	93.778			41,903
Dependent and Neglected Children Federal Match (FFP) Medicaid	93.669			19,987
Total passed through Illinois Department of Healthcare & Family Services				68,297
Passed through Illinois Department of Public Health				
Immunization	93.268	non-cash vaccines		55,448
Bioterrorism (PHEP)	93.069	27180033	49,668	
CRI	93.069	27180104	43,281	
Total CFDA #93.069				92,949
Mosquito Vector Prevention	93.283			1,245
Total passed through Illinois Department of Public Health				149,642
Total US Department of Health and Human Services				379,192

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2012

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>US Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	012EMAGRUNDY 011EMAGRUNDY	25,218 <u>1,923</u>	
Total Emergency Preparedness				<u>27,141</u>
Total US Department of Homeland Security				27,141
<u>US Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703		<u>4,603</u>	
Total Illinois Emergency Management Agency				4,603
Sustained Traffic Enforcement Program (STEP)	20.602			27,726
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509	IL-18-X027 (4161)	<u>99,480</u>	
Total US Department of Transportation				131,809
<u>Election Assistance Commission</u>				
Passed through State Board of Elections				
AVE - Phase III	90.401			34,134
VAID IV	39.617		<u>3,377</u>	
Total Election Assistance Commission				<u>37,511</u>
Total Expenditures of Federal Awards			<u>\$ 983,943</u>	

COUNTY OF GRUNDY, ILLINOIS

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended November 30, 2012

Note A: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Grundy, Illinois and is presented using the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B: Subrecipients

The County of Grundy, Illinois did not provide federal awards to subrecipients.

Note C: Food Distribution

Non-monetary assistance of \$319,020 for the Special Supplemental Nutrition Program for Women, Infants and Children is reported at the fair market value of the commodities received and disbursed.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2012

A. SUMMARY OF AUDITORS' RESULTS

1. The Auditors' Report expresses an unqualified opinion on the financial statements.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances on noncompliance material to the financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance With OMB Circular A-133.
5. The Auditors' Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses an unqualified opinion on all major federal programs.
6. Audit findings relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include WIC - CFDA 10.557.
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. FINDINGS – SUMMARY SCHEDULE OF PRIOR FINDINGS

None.