

**COUNTY OF GRUNDY
MORRIS, ILLINOIS
ANNUAL FINANCIAL REPORT
NOVEMBER 30, 2014**



CERTIFIED PUBLIC ACCOUNTANTS

Prepared by:

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INDEPENDENT AUDITORS' REPORT



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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited the accompanying modified cash basis financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of November 30, 2014, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Grundy, Illinois' basic financial statements. The IMRF schedule of funding progress on pages 37-38, budgetary comparison and other information on pages 39-47, the Notes to Other Information on pages 48-49, the budgetary comparison and other information on pages 66-115, the other supplemental information on pages 116-141, and the Notes to Supplemental Information on page 142 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The IMRF schedule of funding progress, budgetary comparison information and supplemental information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2015, on our consideration of the County of Grundy, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Grundy, Illinois' internal control over financial reporting and compliance.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 12, 2015

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statement- Statement of Net Position- Modified Cash Basis
November 30, 2014

	Primary Government		
	Governmental Activities		
	2014	2013	Component Unit
<u>Assets</u>			<u>Public Building Commission</u>
Cash (including savings accounts and certificates of deposit)	\$ 21,890,719	20,020,769	894,347
Capitalized Lease Receivable	-	-	12,065,000
Capital Assets			
Land	813,042	813,042	1,590,212
Construction in Progress	42,889	-	-
Buildings & Improvements	19,353,407	19,313,996	21,512,032
Equipment	4,638,570	4,456,291	60,107
Road Network	9,476,711	8,676,151	-
Bridge Network	12,967,598	11,989,616	-
Accumulated Depreciation	(26,467,889)	(24,730,574)	(3,556,972)
Total Assets	\$ 42,715,047	40,539,291	32,564,726
<u>Liabilities</u>			
Overdraft Payable	\$ 83,195	54,975	-
Current Liabilities	-	-	1,009,966
Long-term Obligations Payable			
Due within one year	120,040	135,879	205,000
Due in more than one year	232,484	225,549	11,860,000
Total Liabilities	435,719	416,403	13,074,966
<u>Net Position</u>			
Net Investment in Capital Assets	20,471,804	20,157,094	19,605,379
Restricted	11,170,323	11,102,493	80,722
Unrestricted	10,637,201	8,863,301	(196,341)
Total Net Position	\$ 42,279,328	40,122,888	19,489,760

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Government-wide Financial Statement- Statement of Activities- Modified Cash Basis
For the Year Ended November 30, 2014

Program Activities	Expenditures	Program Revenues			Net (Expenditures) Revenues		Component Unit Grundy County Public Building Commission
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	2014	2013	
Governmental Activities:							
General Government	\$ 7,260,830	1,312,309	623,769	-	(5,324,752)	(5,094,368)	-
Judiciary and Courts	2,513,191	1,165,098	270,462	-	(1,077,631)	(936,081)	-
Education	77,736	14,148	-	-	(63,588)	(68,629)	-
County Development	153,452	456,451	37,947	-	340,946	386,230	-
Public Safety	6,346,623	669,331	64,903	7,944	(5,604,445)	(5,579,432)	-
Highways and Bridges	5,490,435	1,730,174	-	978,089	(2,782,172)	(2,532,276)	-
Public Health	1,949,412	507,475	1,007,350	3,486	(431,101)	(493,779)	-
Employee Welfare	1,443,709	667,717	-	-	(775,992)	(2,570,645)	-
Employee Retirement Costs	2,341,324	-	-	-	(2,341,324)	(2,474,938)	-
Component Unit	-	-	-	-	-	-	(441,688)
Total Governmental Activities	27,576,712	6,522,703	2,004,431	989,519	(18,060,059)	(19,363,918)	(441,688)
Total Primary Government	\$ 27,576,712	6,522,703	2,004,431	989,519	(18,060,059)	(19,363,918)	(441,688)
General Revenues							
Taxes:							
Property Taxes					\$ 13,414,615	13,183,494	-
Retailers' Occupation Tax					568,556	479,469	-
Supplemental Sales Tax					3,709,356	3,914,433	-
Illinois Use Tax					219,422	199,413	-
Illinois Income Tax					1,154,374	1,204,500	-
Illinois Replacement Tax					483,123	466,763	-
Real Estate Transfer Tax					118,939	109,816	-
Other Taxes					22,274	12,862	-
Interest on Investments					25,176	31,942	34
Miscellaneous					500,664	537,299	-
Total General Revenues					20,216,499	20,139,991	34
Change in Net Position					2,156,440	776,073	(441,654)
Net Position at beginning of year					40,122,888	39,346,815	19,931,414
Net Position at end of year					\$ 42,279,328	40,122,888	19,489,760

The Notes to Financial Statements are an integral part of this statement.

Statement of Assets, Liabilities, and Fund Balances - Modified Cash Basis - Governmental Funds
November 30, 2014

STATEMENT C

	Totals					
	November 30,					
	General Fund	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds
Assets						
Cash and Cash Equivalents	\$ 10,549,096	999,901	910,026	1,792,374	2,423,173	5,216,149
Due from Other Funds	-	-	-	-	250,000	-
Revenue Stamps, at cost	-	-	-	-	-	-
Total assets	\$ 10,549,096	999,901	910,026	1,792,374	2,673,173	5,216,149
Liabilities and Fund Balances						
Liabilities						
Overdraft Payable	\$ -	-	-	-	-	83,195
Due to Other Funds	-	250,000	-	-	-	250,000
Total Liabilities	-	250,000	-	-	-	333,195
Fund Balances:						
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	-	749,901	910,026	1,792,374	2,673,173	5,044,849
Committed Fund Balance	-	-	-	-	-	171,300
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	10,549,096	-	-	-	-	(83,195)
Total Fund Balances	10,549,096	749,901	910,026	1,792,374	2,673,173	5,132,954
Total Liabilities and Fund Balances	\$ 10,549,096	999,901	910,026	1,792,374	2,673,173	5,216,149

Reconciliation to Statement of Net Position:

Fund Balances- Total Governmental Funds

\$ 21,807,524 19,965,794

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities, net of accumulated depreciation are not financial resources and, therefore are not reported in the funds.

Capital assets

Accumulated depreciation

47,292,217 45,249,096
(26,467,889) (24,730,574)

Some liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds.

(352,524) (361,428)

Net Position of Governmental Activities

\$ 42,279,328 40,122,888

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2014

	General	County Highway Fund	Motor Fuel Tax Fund	Liability Insurance Fund	Highway Restricted Fund	Non-major Governmental Funds	Totals	
							2014	November 30, 2013
Revenues Received:								
Taxes:								
Property Tax	\$ 5,566,057	1,772,957	-	2,306,148	-	3,769,453	13,414,615	13,184,310
Retailers' Occupation Tax	568,556	-	-	-	-	-	568,556	479,469
Supplemental Sales Tax	3,709,356	-	-	-	-	-	3,709,356	3,914,433
Illinois Use Tax	219,422	-	-	-	-	-	219,422	199,413
Illinois Income Tax	1,154,374	-	-	-	-	-	1,154,374	1,204,500
Illinois Replacement Tax	473,123	-	-	-	-	10,000	483,123	466,763
Real Estate Transfer Tax	118,939	-	-	-	-	-	118,939	109,816
Other Taxes	22,274	-	-	-	-	-	22,274	12,862
Intergovernmental	639,877	200,000	1,241,641	-	-	53,157	2,134,675	1,658,912
Grants & Contributions	363,814	40,871	-	-	-	2,587,265	2,993,950	2,394,141
Reimbursements	1,000,014	-	-	-	-	293,038	1,293,052	1,056,281
Licenses and Permits	87,970	-	-	-	-	-	87,970	131,785
Revenue from Services	1,539,763	-	-	-	-	1,507,100	3,046,863	2,971,253
Interest on Investments	17,080	840	1,040	-	4,264	1,952	25,176	31,942
Miscellaneous	201,590	218,893	-	-	-	40,324	460,807	537,299
Total Revenues Received	13,684,209	2,233,561	1,242,681	2,306,148	4,264	8,262,289	29,733,152	28,353,179
Expenditures Disbursed:								
Current:								
General Government	5,141,249	-	-	923,868	-	914,770	6,979,887	6,530,222
Judiciary and Courts	2,016,297	-	-	-	-	504,569	2,520,866	2,526,337
Education	77,736	-	-	-	-	-	77,736	83,421
County Development	153,452	-	-	-	-	-	153,452	188,266
Public Safety	5,594,096	-	-	-	-	485,577	6,079,673	6,230,994
Highways and Bridges	-	1,847,655	806,403	-	587,166	2,560,240	5,801,464	5,451,890
Public Health	-	-	-	-	-	1,946,397	1,946,397	2,128,314
Employee Welfare	1,443,709	-	-	-	-	-	1,443,709	2,570,645
Employee Retirement Costs	-	-	-	-	-	2,341,324	2,341,324	2,474,938
Capital Outlay	144,190	154,539	-	-	-	248,185	546,914	602,837
Total Expenditures Disbursed	14,570,729	2,002,194	806,403	923,868	587,166	9,001,062	27,891,422	28,787,864
Excess (Deficiency) of Revenues Received Over (Under) Expenditures Disbursed	1,113,480	231,367	436,278	1,382,280	(582,902)	(738,773)	1,841,730	(434,685)
Other Financing Sources (Uses):								
Operating Transfers In	1,318,089	-	-	-	200,000	1,067,634	2,585,723	2,269,331
Operating Transfers Out	(630,804)	(200,000)	-	(1,355,000)	-	(399,919)	(2,585,723)	(2,269,331)
Total Other Financing Sources (Uses):	687,285	(200,000)	-	(1,355,000)	200,000	667,715	-	-
Net Change in Fund Balance	1,800,765	31,367	436,278	27,280	(382,902)	(71,058)	1,841,730	(434,685)
Fund Balance, beginning of year	8,748,331	718,534	473,748	1,765,094	3,050,075	5,204,012	19,965,794	20,400,479
Fund Balance, end of year	\$ 10,549,096	749,901	910,026	1,792,374	2,673,173	5,132,954	21,807,524	19,965,794

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balances - Governmental Funds
For the Year Ended November 30, 2014

Reconciliation to the Statement of Activities:

Net Change in Fund Balances- Total Governmental Funds

\$ 1,841,730 (434,685)

Amounts reported for governmental activities in the Statement of Activities are different because:

Issuance of debt principal is a revenue in the governmental funds
but the issuance increases long-term liabilities in the Statement of Net Position:

Capital debt issuance

Capital debt retired

(135,512) (181,273)
144,416 149,109

Governmental funds reported capital outlays as expenditures while governmental activities report
depreciation expenses to allocate those expenditures over the life of the assets:

Capital asset purchases

Capital asset dispositions

Depreciation adjustment for disposal of assets

Depreciation expense

2,403,823 3,373,680
(360,702) (410,755)
344,702 394,961
(2,082,017) (2,114,964)

Change in Net Position of Governmental Activities

\$ 2,156,440 776,073

Statement of Fiduciary Net Position
November 30, 2014

<u>Assets</u>	<u>Self Insurance Trust</u>	<u>Self Insurance Employee Health Insurance Fund</u>	<u>Agency Funds</u>	<u>Total</u>
Current Assets:				
Cash and Cash Equivalents	\$ 66,360	3,031,914	3,688,582	6,786,856
Investments	5,845,169	-	-	5,845,169
Total Assets	<u>\$ 5,911,529</u>	<u>3,031,914</u>	<u>3,688,582</u>	<u>12,632,025</u>
<u>Liabilities and Net Position</u>				
Due to taxing bodies and others	\$ -	-	1,747	1,747
Trust Deposits due to others	-	-	3,686,835	3,686,835
Long-term Obligations Payable:				
Due within one year	594,978	-	-	594,978
Due beyond one year	4,248,224	-	-	4,248,224
Total Liabilities	<u>4,843,202</u>	<u>-</u>	<u>3,688,582</u>	<u>8,531,784</u>
Net Position	<u>1,068,327</u>	<u>3,031,914</u>	<u>-</u>	<u>4,100,241</u>
Total Liabilities and Net Position	<u>\$ 5,911,529</u>	<u>3,031,914</u>	<u>3,688,582</u>	<u>12,632,025</u>

The Notes to Financial Statements are an integral part of this statement.

COUNTY OF GRUNDY, ILLINOIS

Statement of Changes in Fiduciary Net Position
November 30, 2014

	Self Insurance Trust	Self Insurance Employee Health Insurance Fund	Total
Additions:			
County Contribution	\$ 930,730	-	930,730
Employer Contribution	-	1,861,001	1,861,001
Reinsurance	-	145,311	145,311
Interest Income	149,672	4,165	153,837
Miscellaneous	36,581	334,872	371,453
Total Additions	1,116,983	2,345,349	3,462,332
Deductions:			
Fees	111,112	-	111,112
Loss on Investment Sales	(6,747)	-	(6,747)
Interest Expense	348,955	-	348,955
Miscellaneous	-	-	-
Insurance Premiums and Claims	359,276	2,671,423	3,030,699
Total Deductions	812,596	2,671,423	3,484,019
Other Financing Sources (Uses):			
Bond Premium Issuance	-	-	-
Bond Issuance Costs	-	-	-
Net Increase (Decrease) in Net Position	304,387	(326,074)	(21,687)
Net Position - Beginning of the year	763,940	3,357,988	4,121,928
Net Position - End of the year	\$ 1,068,327	3,031,914	4,100,241

The Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

Grundy County (County) is a municipal corporation governed by an elected eighteen-member board and is the primary government presented in these financial statements. The government-wide financial statements do not include fiduciary funds. There is one component unit reflected in the accompanying financial statements.

Individual Component Unit Disclosure

The County's criteria for including organizations as component units include whether the organization is legally separate, the County holds the corporate powers of the organization, the County appoints a voting majority of the organization's board, the County is able to impose its will on the organization, the organization has the potential to impose a financial benefit/burden on the County, and whether there is a fiscal dependency by the organization on the County. Based on these criteria, there is one component unit of the County, as follows:

- The Grundy County Public Building Commission was created by a resolution of Grundy County adopted by the Grundy County Board (the "County Board") on November 27, 1990 as a multipurpose Commission, to provide for the financing to acquire the site, construct, and equip a new administrative facility to be leased by the County. The Commission's nine Commissioners are appointed for staggered terms by the County Board Chairman with the consent of the County Board. Subsequent Commissioners will also be appointed by the County Board Chairman with the consent of the County Board.

The Commission is organized as a multi-purpose Commission with the authority to issue bonds or notes to finance the acquisition and construction of public building facilities for the County.

The Grundy County Public Building Commission (GCPBC) is a component unit of the primary government with an October 31st year end. Management has concluded that a blended presentation of the GCPBC in these accompanying financial statements would cause the reporting entity's financial statements to be misleading. Therefore, the GCPBC has been included discretely in the Government-wide financial statements only, after the County totals. For more information we direct the reader to the individual report of the GCPBC for more detailed information regarding this component unit. This report is located in the Grundy County Clerk's office at 111 E. Washington Street, Morris, Illinois.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position, Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County, the primary government, as a whole. These Statements include the financial activities of the overall government, except for fiduciary activities.

The Government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are, therefore, clearly identifiable with a particular function. Program revenues include charges paid by the recipients of the goods and services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the County.

Net position is the difference between assets and liabilities. Net investment in capital assets represents capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by external restrictions by other governments, creditors or grantors.

Fund Financial Statements

Fund financial statements report detailed information about the County. The focus of the governmental fund financial statements is on major funds rather than reporting funds by type.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which include its assets, liabilities, fund balance, revenues, and expenditures, or expenses, as appropriate. County resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are organized into three major categories: Governmental, Proprietary and Fiduciary. The County does not have any proprietary funds.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting - (continued)

An emphasis is placed on major funds within the governmental categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the County and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or capital projects) that are legally restricted to expenditures for specified purposes. Major Special Revenue Funds identified are as follows:

1. **County Highway Fund** – this is used to account for the repair and maintenance of County roads.
2. **County Motor Fuel Tax Fund** – this is used to account for revenues from the State of Illinois for Motor Fuel Tax and highway related expenditures approved by the State.
3. **Liability Insurance Fund** – this is used to account for liability related claims and premiums related to the County's insurance, and expenditures in accordance with the County's risk management plan.
4. **Highway-Restricted Fund** – this is used to account for future projects of the County's highways as restricted by the Board.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital assets or facilities.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Fund Accounting - (continued)

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for other governments and/or other funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are presented in the fiduciary fund financial statements by department or agency. The Self-Insurance Funds are presented in separate columns. Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The two significant funds are:

1. The Self-Insurance Trust
2. The Self-Insurance Employee Health Insurance Fund

D. Measurement Focus

The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. Governmental fund financial statements are prepared using the current financial resources measurement focus and the cash basis of accounting. Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Revenues and the related assets are recognized when received rather than when earned. Expenditures are recognized when paid rather than when the obligation is incurred.

All governmental funds are accounted for using the cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are issued. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. Cash basis financial statements omit recognition of receivables, payables and other accrued and deferred items that do not arise from previous cash transactions.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” include all demand and savings accounts and certificates of deposit or short-term investments. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

Investments

Investments classified in the financial statements consist entirely of long-term investments as described in Note 3. Investments are stated at cost.

Capital Assets

The County’s modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to December 1, 2003. Prior to December 1, 2003, governmental funds infrastructure assets were not capitalized. Infrastructure assets acquired since December 1, 2003 are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions are recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	39-50 years
Improvements, other than buildings	10-25 years
Machinery, furniture, and equipment	5-20 years
Infrastructure	25-50 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance - (continued)

Long-term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental resources are reported as liabilities in the government-wide financial statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest is reported as expenditures.

Net Position Classification

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - all other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

GASB 54 – Fund Balance Classification

In the governmental fund financial statements fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences of how these balances are reported.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance - (continued)

GASB 54 – Fund Balance Classification – (continued)

1. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has no nonspendable fund balance as of November 30, 2014.

2. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

At November 30, 2014, the County’s special revenue funds had the following restricted fund balances, resulting from property taxes, grants, and other restricted sources:

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance - (continued)

GASB 54 – Fund Balance Classification – (continued)

2. Restricted Fund Balance – (continued)

<u>Fund</u>	<u>Balance</u>
County Highway Fund	\$ 749,901
Motor Fuel Tax Fund	910,026
Liability Insurance Fund	1,792,374
Highway Restricted Fund	2,673,173
County Bridge	538,991
Federal Aid Matching	612,247
Tuberculosis	73,127
Emergency Services & Disaster	87,451
IMRF and Social Security	1,382,399
Child Support Fee Collection	179,516
Animal Control Fund	31,625
Indemnity	119,089
Local Emergency Planning Commission	17,917
Law Library	15,123
Unemployment Insurance	28,281
Workmen's Compensation Insurance	17,089
County Clerk Record Document Storage	99,349
Circuit Clerk Automation	307,194
Security System	35,308
Circuit Clerk Document Storage	338,652
Treasurer Automation	66,070
Probation & Court Services	149,297
Animal Control Donation	23,748
G.I.S.	29,111
Nuclear Emergency Planning Grant Fund	66,006
Animal Control Population Fees	45,204
Sheriff Vehicle Fees	42,346
Circuit Clerk Operations and Administration	34,160
State's Attorney Drug Court	11,522
EDPA 1	267,911
Juvenile Justice Fees	40,772
Drug Court Participation	7,173
Sale in Error	152,436
Coroner's Operating	42,781
Probation & Court Services Operations	68,843
Transit Project	46,348
Development Engineering Fees	12,581
State's Attorney Automation	9,304
State's Attorney Fee Fund	37,625
Dispute Resolution Fund	4,570
Merit Commission Fund	3,035
GIS Automation Fund	648
Total Restricted Fund Balance	<u>\$ 11,170,323</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

F. Assets, Liabilities, and Fund Balance - (continued)

GASB 54 – Fund Balance Classification – (continued)

3. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. At November 30, 2014, the County had \$171,300 in the Capital Project Fund committed for capital improvements.

The County Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

4. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the County Board itself or (b) the finance committee. At November 30, 2014, the County did not have any assigned fund balance.

5. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. Deficit fund balances are also considered to be unassigned in the financial statements.

It is the County's policy to use fund balances in the following order when an expense is incurred for multiple fund balance classifications:

1. Committed
2. Assigned
3. Unassigned

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

G. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the Government-wide Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Interfund activity, if any, within the governmental fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Interfund balances - Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental activities column of the Statement of Net Position.
2. Internal activities - Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

NOTE 2: DEFICIT FUND BALANCES

The following funds have deficit balances at the end of the year:

EDPA 2 Fund	(\$25,276)
Transit Fund	(\$57,609)
Adult Redeploy Grant Fund	(\$310)

These balances are reported as overdraft payable and unassigned fund balance on the Statement of Assets, Liabilities, & Fund Balances.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 3: CASH AND INVESTMENTS

A. Deposits

The County maintains a cash pool that is available for use by the various funds. In addition, cash and money market accounts are separately held by several of the County's funds.

Permitted Deposits and Investments – Statutes authorize the government to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Public Treasurer's Investment Pool.

Interest Rate Risk – The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's deposits and certificates of deposits are required to be covered by federal depository insurance (FDIC) or by securities held by the pledging financial institution. The FDIC currently insures the first \$250,000 of the County's deposits at each financial institution. Deposit balances over \$250,000 are collateralized with securities held by the pledging financial institution. As of November 30, 2014, of the County's uninsured deposits, \$44,736 was not fully collateralized by securities held by the pledging financial institution.

B. Investments

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximates market value. The investments are normally categorized according to levels of risk. The County's investments include the security investments maintained by the County Self-Insurance Trust.

Investments are stated at cost, which approximates market value. Investments consist of the following non-categorized items:

	<u>Carrying Amount</u>	<u>Market Value</u>
Security Investments	<u>\$ 5,845,169</u>	<u>5,845,169</u>
Total	<u>\$ 5,845,169</u>	<u>5,845,169</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 3: CASH AND INVESTMENTS – (CONTINUED)

B. Investments – (continued)

Credit Risk: The County's investment policy is to avoid any transaction that might impair public confidence in the government of the County. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Concentration of Credit Risk: The County's investment policy places no limit on the amount the County may invest in any one issuer.

NOTE 4: PROPERTY TAXES

The County is responsible for assessing, collecting, and distributing property taxes in accordance with enabling state legislation. The County's property tax levy must be adopted by the County Board by the last Tuesday in December. Property taxes are levied and attach as an enforceable lien on property on January 1 and are payable in two installments on June 1 and September 1 subsequent to the year of levy. The taxes are usually received during the month they are due. The 2013 tax levy in the amount of \$14,802,000, reduced by abatements and statutory limitations to \$12,966,824, was received during the current fiscal year and was adopted by the County Board on December 10, 2013. The 2014 tax levy in the amount of \$15,056,455 was adopted by the County Board on December 9, 2014 and will be received in the subsequent fiscal year.

Tort Immunity – Related expenditures paid from this restricted tax levy are accounted for in the Liability Insurance Fund. Per the County risk management plan, transfers are made to the General Fund and Security System Fund for tort related expenditures allocated to these funds. The restrictions within these funds are as follows:

	<u>General Fund</u>	<u>Security System Fund</u>
Restricted balance, December 1, 2013	\$ -	-
Receipts:		
Restricted transfer from Liability Insurance Fund	1,300,000	55,000
Expenditures:		
Salaries	1,216,143	160,290
Direct expenses	<u>165,346</u>	<u>-</u>
Restricted balance, November 30, 2014	<u>\$ -</u>	<u>-</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 5: CHANGES IN CAPITAL ASSETS

	Primary Government			
	Beginning Balance	Increase	Decrease	Ending Balance
Governmental Activities:				
Capital Assets not being depreciated:				
Land and Improvements	\$ 813,042	-	-	813,042
Construction in Progress	-	42,889	-	42,889
Total Capital Assets not being depreciated	813,042	42,889	-	855,931
Depreciable Capital Assets:				
Buildings and Improvements	19,313,996	39,411	-	19,353,407
Equipment	4,456,291	542,981	360,702	4,638,570
Road Network	8,676,151	800,560	-	9,476,711
Bridge Network	11,989,616	977,982	-	12,967,598
Total Depreciable Capital Assets at historical cost	44,436,054	2,360,934	360,702	46,436,286
Less Accumulated Depreciation:				
Buildings and Improvements	13,992,940	200,410	-	14,193,350
Equipment	3,448,411	521,819	344,702	3,625,528
Road Network	3,078,988	631,781	-	3,710,769
Bridge Network	4,210,236	728,007	-	4,938,243
Total Accumulated Depreciation	24,730,574	2,082,017	344,702	26,467,889
Depreciable Capital Assets, net	19,705,480	278,917	16,000	19,968,397
Governmental Activities Capital Assets, net	\$ 20,518,522	321,806	16,000	20,824,328

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	\$ 246,004
Judiciary & Courts	2,015
Public Safety	241,913
Highways and Bridges	1,592,085
Total	<u>\$ 2,082,017</u>

Significant capital purchases during the current fiscal year include:

Road & Bridge Projects	\$1,778,542
Mobile Command Center	151,365
2 John Deere Utility Tractors	125,000
Sheriff Vehicles	108,410
Ford F-250 Super Cab	28,015
ESDA Ford Explorer	27,102
Ford F-150 & Equipment	20,345
Animal Control Kennels	20,236

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 6: LONG-TERM DEBT

The County's long-term debt arising from cash transactions is segregated between the amounts to be repaid from the governmental activities and amounts to be repaid from fiduciary funds. The total amount of long-term debt arising from governmental activities is as follows:

	Payable at November 30, 2013	Debt issued	Debt retired	Payable at November 30, 2014	Due within one year
Standard Bank 9002	\$ 50,905	-	50,905	-	-
Standard Bank 9003	12,527	-	6,179	6,348	6,348
Standard Bank 9006	116,723	-	37,471	79,252	38,799
Standard Bank 9007	142,825	-	33,674	109,151	35,183
Standard Bank 9008	38,448	-	7,220	31,228	7,440
Standard Bank 9009	-	135,512	8,967	126,545	32,270
Total	\$ 361,428	135,512	144,416	352,524	120,040

Governmental Activities

Standard Bank #9002

On February 5, 2010, the County signed a promissory note in the amount of \$173,638 for the purchase of seven 2010 Ford Crown Victorias and one 2010 Ford Expedition for the County Sheriff's Department. The loan has an interest rate of 5.75% and matures on February 5, 2014. The loan was amended when a damaged 2010 Crown Victoria was replaced with a 2011 Crown Victoria. Interest is allocated to general government on the Statement of Activities. The loan was paid in full from the General Fund during the 2014 fiscal year.

Standard Bank #9003

On December 27, 2010, the County signed a promissory note in the amount of \$29,517 for the purchase of a 2011 Ford Expedition for the County Coroner's Department. The loan has an interest rate of 5.75% and matures on January 5, 2015. The loan has a current balance of \$6,348 and is paid out of the General Fund. Interest is allocated to general government on the Statement of Activities. The County's payments are due as shown in the amortization table below:

	Principal	Interest	Total Payment
2015	\$ 6,348	637	6,985
	\$ 6,348	637	6,985

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 6: LONG-TERM DEBT - (CONTINUED)

Governmental Activities – (continued)

Standard Bank #9006

On June 29, 2012, the County signed a promissory note in the amount of \$152,541 for the purchase of a 2012 Ford Expedition, four 2013 Ford Explorers, and three 2013 Ford Taurus' for the County Sheriff's Department. The loan has an interest rate of 3.50% and matures on July 5, 2016. The loan has a current balance of \$79,252 and is paid out of the General Fund & Sheriff Vehicle Fund. Interest is allocated to general government on the Statement of Activities.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2015	\$ 38,799	2,802	41,601
2016	40,453	1,430	41,883
	<u>\$ 79,252</u>	<u>4,232</u>	<u>83,484</u>

Standard Bank #9007

On January 15, 2013, the County signed a promissory note in the amount of \$142,825 for the purchase of two 2013 Ford Explorers and five 2013 Ford Taurus vehicles for the County Sheriff's Department. The loan has an interest rate of 3.25% and matures on February 5, 2017. The loan has a current balance of \$109,151 and is paid out of the General Fund. Interest is allocated to general government on the Statement of Activities.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2015	\$ 35,183	3,584	38,767
2016	36,343	2,424	38,767
2017	37,625	1,142	38,767
	<u>\$ 109,151</u>	<u>7,150</u>	<u>116,301</u>

Standard Bank #9008

On April 5, 2013, the County signed a promissory note in the amount of \$38,448 for the purchase of a Ford Expedition to be used by the Coroner's office. The loan has an interest rate of 3.25% and matures on April 5, 2018. The loan has a current balance of \$31,228 and is paid out of the General Fund. Interest is allocated to general government on the Statement of Activities.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2015	\$ 7,440	1,015	8,455
2016	7,682	773	8,455
2017	7,931	524	8,455
2018	8,175	280	8,455
	<u>\$ 31,228</u>	<u>2,592</u>	<u>33,820</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 6: LONG-TERM DEBT - (CONTINUED)

Governmental Activities – (continued)

Standard Bank #9009

On February 24, 2014, the County signed a promissory note in the amount of \$135,512 for the purchase of a 2014 Ford Expedition, two 2014 Ford Explorers, and a 2014 Ford Police Interceptor for the County Sheriff's Department, and one 2014 Ford Explorer for ESDA. The loan has an interest rate of 3.25% and matures on March 5, 2018. The loan has a current balance of \$126,545 and is paid out of the General Fund and Emergency Services & Disaster (ESDA) Fund. Interest is allocated to general government on the Statement of Activities.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
2015	\$ 32,270	4,404	36,675
2016	33,319	3,355	36,675
2017	34,402	2,272	36,675
2018	26,553	1,154	27,708
	<u>\$ 126,545</u>	<u>11,186</u>	<u>137,731</u>

Fiduciary Funds Debt

The County issued the General Obligation Self-Insurance Bonds, pursuant to the Local Governmental and Governmental Employees Tort Immunity Act, Illinois Revised Statutes Chapter 85, as amended, and Grundy County Ordinance 88-2. The proceeds of the bonds are to be used to finance the County's cost of maintaining a self-insurance program. The investments registered in the name of the County and the bonded debts are accounted for in the Self-Insurance Internal Service Fund.

	<u>Bonds Payable At November 30, 2013</u>	<u>Issued (Refunded)</u>	<u>Redeemed</u>	<u>Bonds Payable At November 30, 2014</u>	<u>Due in One Year</u>
County Self-Insurance General Obligation Refunding Bonds, Series 2002A	\$ 1,897,312	-	334,110	1,563,202	309,978
County Self Insurance General Obligation Refunding Bonds, Series 2013	3,590,000	-	310,000	3,280,000	285,000
	<u>\$ 5,487,312</u>	<u>-</u>	<u>644,110</u>	<u>4,843,202</u>	<u>594,978</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 6: LONG-TERM DEBT - (CONTINUED)

Fiduciary Funds Debt - (Continued)

The debt service requirements on the County Self-Insurance General Obligation Refunding Bonds are as follows:

Principal payments are due annually for the General Obligation Self-Insurance Bonds on January 15 and interest payments are due semi-annually on January 15 and July 15. Interest rates range from 1.75% to 5.7%.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
2002A			
11/30/15	\$ 309,978	290,022	600,000
11/30/16	290,304	309,696	600,000
11/30/17	273,288	326,712	600,000
11/30/18	257,016	342,984	600,000
11/30/19	239,538	360,462	600,000
11/30/20	193,078	326,922	520,000
	<u>\$ 1,563,202</u>	<u>1,956,798</u>	<u>3,520,000</u>

Principal payments are due annually for the General Obligation Self-Insurance Bonds on December 1 and interest payments are due semi-annually on June 1 and December 1. Interest rates range from 2% to 4.4%.

	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
2013			
11/30/15	\$ 285,000	104,993	389,993
11/30/16	295,000	98,455	393,455
11/30/17	300,000	91,018	391,018
11/30/18	310,000	82,618	392,618
11/30/19	320,000	73,168	393,168
11/30/20	330,000	63,088	393,088
11/30/21	340,000	51,773	391,773
11/30/22	350,000	38,913	388,913
11/30/23	365,000	24,514	389,514
11/30/24	385,000	8,470	393,470
	<u>\$ 3,280,000</u>	<u>637,006</u>	<u>3,917,006</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 6: LONG-TERM DEBT - (CONTINUED)

Fiduciary Funds Debt - (Continued)

The Grundy County Emergency Telephone System Board entered into a Note Agreement with Standard Bank on June 21, 2011 for the 911 Center. The Board has been approved for \$2,600,000. The interest rate is 2.65%. As of November 30, 2014, the balance of the note payable is \$1,390,613.

	Notes Payable At November 30, 2013	Issued	Retired	Notes Payable At November 30, 2014	Due in One Year
Standard Bank	\$ 1,559,104	-	168,491	1,390,613	175,888
	<u>\$ 1,559,104</u>	<u>-</u>	<u>168,491</u>	<u>1,390,613</u>	<u>175,888</u>

Following is the amortization schedule of future note payments:

	<u>Principal</u>	<u>Interest</u>	<u>Total Payable</u>
2015	\$ 175,888	35,542	211,430
2016	180,574	30,855	211,429
2017	185,562	25,867	211,429
2018	190,598	20,831	211,429
2019	195,771	15,658	211,429
2020	201,053	10,376	211,429
2021	206,541	4,889	211,429
2022	54,626	356	54,982
	<u>\$ 1,390,613</u>	<u>144,375</u>	<u>1,534,987</u>

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS

A. *Defined Benefit Plan – Illinois Municipal Retirement Fund*

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

A. *Defined Benefit Plan – Illinois Municipal Retirement Fund – (Continued)*

Funding Policy. As set by statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2013 used by the County was 11.42 percent of the annual covered payroll. The County's annual required contribution rate for the calendar year 2013 was 12.38 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. For calendar year ending December 31, 2013, the County's actual contributions for pension cost for the Regular Plan were \$661,526. Its required contribution for calendar year 2013 was \$717,136.

THREE-YEAR TREND INFORMATION

Calendar Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/13	\$717,136	92%	\$0
12/31/12	679,285	84%	0
12/31/11	579,172	79%	0

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

A. *Defined Benefit Plan – Illinois Municipal Retirement Fund – (Continued)*

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 87.86 percent funded. The actuarial accrued liability for benefits was \$18,616,048 and the actuarial value of assets was \$16,356,123, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,259,925. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$5,792,694 and the ratio of the UAAL to the covered payroll was 39 percent.

The Schedule of Funding Progress, presented as Other Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. *Defined Benefit Pension Plan - Sheriff's Law Enforcement Personnel*

Plan Description. The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Funding Policy. As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2013 was 24.46 percent. The County's also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2013 was \$1,034,228.

THREE-YEAR TREND INFORMATION			
Calendar Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/13	\$1,034,228	100%	\$0
12/31/12	975,729	100%	0
12/31/11	1,053,432	100%	0

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

B. Defined Benefit Pension Plan – Sheriff's Law Enforcement Personnel - (continued)

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 51.15 percent funded. The actuarial accrued liability for benefits was \$16,407,818 and the actuarial value of assets was \$8,391,975, resulting in an underfunded actuarial accrued liability (UAAL) of \$8,015,843. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$4,228,242 and the ratio of the UAAL to the covered payroll was 190 percent.

The Schedule of Funding Progress, presented as Other Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. Defined Benefit Pension Plan – Veterans' Assistance Commission

Plan Description. The County's defined benefit pension plan for Veterans' Assistance Commission (VAC) employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 7: EMPLOYEE PENSION AND OTHER BENEFIT PLANS – (CONTINUED)

C. *Defined Benefit Pension Plan – Veterans' Assistance Commission – (Continued)*

Funding Policy. As set by statute, VAC plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Commission's annual required contribution rate for calendar year 2013 was 12.76 percent. The Commission also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2013 was \$9,190.

THREE-YEAR TREND INFORMATION

Calendar Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/13	\$9,191	100%	\$0
12/31/12	7,365	100%	0
12/31/11	8,795	100%	0

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Commission's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 116.53 percent funded. The actuarial accrued liability for benefits was \$49,393 and the actuarial value of assets was \$57,560, resulting in an overfunded actuarial accrued liability (UAAL) of \$8,167. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$72,026. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The Schedule of Funding Progress, presented as Other Information following the Notes to the Financial Statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. Instead of purchasing commercial insurance to cover all of these risks, management believes it is more economical to manage its risks by funding self-insurance accounts and by having an outside agency administer its insurance claims. The County does not assume unlimited liability for insurance claims. The County maintains insurance to cover claims (stop-loss) in excess of certain amounts based on the type of insurance. The County makes payments to the self-insurance accounts based on the amounts needed to pay debt obligations. For insured programs there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 9: SELF-INSURANCE TRUST REIMBURSEMENTS

The Self-Insurance Trust receives a portion of its resources from other funds. During the fiscal year, the following transfers were made to the Self-Insurance Trust:

Liability Insurance Fund	\$841,220
Workmen's Compensation Fund	<u>89,510</u>
Total	<u>\$ 930,730</u>

These transfers are reported as reimbursements in the Self-Insurance Trust and as expenditures-insurance in the governmental fund types.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 10: INTERFUND ACTIVITY

Interfund Transfers:

The transfers represent both routine and non-routine items. Generally, routine transfers occur from General Fund to the Emergency Nuclear Planning Grant, Drug Court Participation, Health Department, and ESDA Funds to subsidize those funds. In addition, the County Board budgeted routine transfers from the General Fund to the Animal Control, Transit, & Merit Commission Funds during the current year to subsidize those funds. A routine transfer of \$1,300,000 was made from the Liability Insurance Fund to the General Fund to cover Tort related expenses as identified by the risk management plan. The transfers between Highway Funds were routine for reserve of funds for future projects. The Transit Project Fund transferred \$381,830 to the Transit Fund which represents the non-local match portion of the income received throughout the fiscal year. Transfers between funds of the primary government for the year-ended November 30, 2014 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,318,089	630,804
County Highway Fund	-	200,000
Restricted Highway Fund	200,000	-
Liability Insurance Fund	-	1,355,000
Non-Major Funds:		
Security System Fund	55,000	-
ESDA Fund	173,391	-
Animal Control Fund	40,000	-
Nuclear Planning Grant Fund	27,000	-
Transit Grants Income Fund	381,830	-
Transit Project Fund	20,000	381,830
Sale In Error Fund	-	18,089
Drug Court Fund	40,000	-
Merit Commission Fund	5,000	-
Health Department Fund	325,413	-
Total Transfers	<u>\$ 2,585,723</u>	<u>2,585,723</u>

Interfund Loans:

During the 2014 fiscal year, the Highway-Restricted Fund loaned \$250,000 to the Highway Fund to fund highway projects. The entire loan was still outstanding as of November 30, 2014, resulting in an interfund loan as reported in the financial statements. Subsequently, the balance of the interfund loan has been paid in full.

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 11: LEASES

A. *Grundy County Public Building Commission*

The County has a capital lease agreement with the Grundy County Public Building Commission. The County, in return for the construction and occupancy of the new highway buildings and courthouse improvements, pays the following annual rental payments on or before the due date:

<u>Year</u>	<u>Amount</u>
2015	\$ 794,311
2016	836,292
2017	885,467
2018	921,568
2019	964,379
2020-2024	5,564,581
2025-2029	<u>7,165,879</u>
	17,132,477
Less:	
Amount representing interest	<u>5,067,477</u>
Total	<u>\$ 12,065,000</u>

Subsequently, the lease agreement with the Public Building Commission will be amended. However, the amendment was not available as of the financial statement date.

B. *Operating Leases*

The following lists the total amount of payments the County will be spending for the upcoming years on lease payments:

November 30, 2015	\$ 34,701
November 30, 2016	32,575
November 30, 2017	19,729
November 30, 2018	<u>678</u>
Total	<u>\$ 87,683</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 11: LEASES – (CONTINUED)

B. *Operating Leases – (Continued)*

The following The County is the lessee of many operating leases. They are described below:

Lease	Type	Terms	Rate
Copiers			
Savin 9025b Copier	Monthly	48 months	\$ 113
Konica Minolta Copier	Monthly	60 months	445
Savin Digital Copier	Monthly	48 months	113
Savin Digital Copier	Monthly	48 months	109
Savin 9040b Copier	Monthly	48 months	275
Savin 8055 Digital Copier	Monthly	60 months	295
Savin 9040 Digital Copier	Monthly	60 months	224
Savin MP4002SP Digital Copier	Monthly	48 months	215
Copier/Fax	Monthly	60 months	1,169
Savin C9120 Color Copier	Monthly	60 months	100
Fax Machines			
Savin 3720 Laser Fax Machine	Monthly	48 months	48
Savin 3730 Laser Fax Machine	Monthly	12 months	40
Mailing Machine	Monthly	60 months	862

NOTE 12: LEGAL DEBT MARGIN

Legal debt margin is the percent of the County's assessed valuation which is subject to debt limitation. The statutory debt limitation for the County is 2.875%. The County's legal debt margin limitation is as follows for the fiscal year ended November 30, 2014:

Assessed valuation (2013)	<u>\$ 1,770,251,295</u>
Statutory debt limitation (2.875%)	\$ 50,894,725
Amount of debt applicable to debt limitation	<u>352,524</u>
Legal Debt Margin	<u>\$ 50,542,201</u>

COUNTY OF GRUNDY, ILLINOIS

Notes to the Financial Statements For the Year Ended November 30, 2014

NOTE 13: OTHER POST-EMPLOYMENT BENEFITS

The County adopted GASB Statement No. 45- *Accounting and Financial Reporting by Employers for Postretirement Benefits Other Than Pensions*, as of November 30, 2008 on a prospective basis. The County determined their liability due to the adoption of this Standard to be \$1,960,370 at November 30, 2014. This amount is not actuarially determined.

Plan Description

The County provides post-employment health care benefits (OPEB) for retired employees per union contracts. The County Group Health Plan is a single-employer defined benefit healthcare plan administered by the County. The Plan provides medical and dental insurance benefits to eligible retirees and their dependents. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County Board and can only be amended by the County Board.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) should be calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed twenty years.

NOTE 14: NON-CASH CONTRIBUTIONS

During the fiscal year ended November 30, 2014, the Grundy County Health Department received noncash vaccine donations in the amount of \$75,771 and WIC vouchers in the amount of \$298,167. The donated vaccines and vouchers were recorded as a revenue and expenditure in the County's Health Department Fund.

NOTE 15: CONTINGENCIES

From time to time the County is defendant in various pending lawsuits. The State's Attorney and attorneys for the insurance group are currently representing the County in these pending lawsuits. The potential claims not covered by insurance cannot be ascertained at this time. The County believes that claims will not materially affect the financial statements of the County.

The County participates in a number of federally and state-assisted or federal pass-through grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The County believes there will be no material questioned or disallowed costs as a result of these grant audits in process or completed.

OTHER INFORMATION

COUNTY OF GRUNDY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS

SCHEDULE 1

<u>Illinois Municipal Retirement Fund</u>						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/13	\$ 16,356,123	18,616,048	2,259,925	87.86%	5,792,694	39.01%
12/31/12	15,320,878	18,780,754	3,459,876	81.58%	5,504,738	62.85%
12/31/11	14,449,625	18,034,279	3,584,654	80.12%	4,993,078	71.79%
12/31/10	14,400,297	17,914,218	3,513,921	80.38%	4,997,655	70.31%
12/31/09	13,785,745	16,843,726	3,057,981	81.84%	4,887,918	62.56%
12/31/08	13,742,961	16,039,623	2,296,662	85.68%	4,872,757	47.13%
12/31/07	16,923,768	15,938,421	(985,347)	106.18%	4,626,569	0.00%
12/31/06	16,447,273	15,147,318	(1,299,955)	108.58%	4,353,380	0.00%
12/31/05	16,244,812	15,245,254	(999,558)	106.56%	6,492,237	0.00%
12/31/04	16,049,053	16,918,123	869,070	94.86%	7,527,787	11.54%

On a market value basis, the actuarial value as of December 31, 2013 is \$19,844,302.

On a market basis, the funded ratio would be 106.60%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Grundy County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

<u>Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel</u>						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/13	\$ 8,391,975	16,407,818	8,015,843	51.15%	4,228,242	189.58%
12/31/12	8,054,365	16,039,376	7,985,011	50.22%	4,257,109	187.57%
12/31/11	9,361,172	18,751,092	9,389,920	49.92%	4,600,138	204.12%
12/31/10	10,271,819	19,152,508	8,880,689	53.63%	4,574,930	194.12%
12/31/09	9,303,029	17,702,420	8,399,391	52.55%	4,273,986	196.52%
12/31/08	7,826,821	15,814,792	7,987,971	49.49%	4,046,990	197.38%
12/31/07	8,697,536	14,924,808	6,227,272	58.28%	3,920,549	158.84%
12/31/06	8,276,050	13,500,693	5,224,643	61.30%	3,434,123	152.14%
12/31/05	7,698,585	12,088,410	4,389,825	63.69%	3,142,827	139.68%
12/31/04	6,535,831	10,209,289	3,673,458	64.02%	3,027,853	121.32%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$10,887,811.

On a market basis, the funded ratio would be 66.36%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Grundy County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

COUNTY OF GRUNDY, ILLINOIS
SCHEDULE OF FUNDING PROGRESS

SCHEDULE 1
(Continued)

Illinois Municipal Retirement Fund - Veterans' Assistance Commission

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/13	\$ 57,560	49,393	(8,167)	116.53%	72,026	0.00%
12/31/12	40,162	37,900	(2,262)	105.97%	59,445	0.00%
12/31/11	88,062	108,917	20,855	80.85%	68,232	30.56%
12/31/10	71,662	93,944	22,282	76.28%	69,277	32.16%
12/31/09	59,882	84,995	25,113	70.45%	71,091	35.33%
12/31/08	31,887	42,499	10,612	75.03%	66,072	16.06%
12/31/07	21,693	31,494	9,801	68.88%	61,968	15.82%
12/31/06	9,797	20,580	10,783	47.60%	61,440	17.55%
12/31/05	1,483	7,138	5,655	20.78%	12,307	45.95%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$69,392.

On a market basis, the funded ratio would be 140.49%.

The actuarial value of assets and accrued liability cover active and inactive members who have served credit with the Veterans' Assistance Commission of Grundy County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND**

**Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014**

<u>Assets</u>	
Cash on Hand	\$ 10,549,096
Total Assets	<u>\$ 10,549,096</u>
<u>Liabilities and Fund Balance</u>	
Unassigned Fund Balance	\$ 10,549,096
Total Liabilities and Fund Balance	<u>\$ 10,549,096</u>

SCHEDULE A-2

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)**

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received (Schedule A-3)	\$ 14,647,405	15,494,073	15,684,209	15,544,479
Expenditures Disbursed (Schedule A-4)	15,372,014	15,452,566	14,570,729	15,524,910
Excess (Deficiency) of Revenues Received Over (Under) Expenditures Disbursed	(724,609)	41,507	1,113,480	19,569
Other Financing Sources (Uses) -				
Operating Transfer (To) From:				
Emergency Services and Disaster Agency Fund	(173,391)	(173,391)	(173,391)	(147,818)
Health Department Fund	(300,000)	(320,148)	(325,413)	(455,145)
Transfer to Emergency Nuclear Planning Fund	(27,000)	(27,000)	(27,000)	(20,826)
Drug Court Participation Fund	(40,000)	(40,000)	(40,000)	(40,000)
Animal Control Fund	(40,000)	(40,000)	(40,000)	-
Transit Fund	(20,000)	(20,000)	(20,000)	(10,000)
Sale in Error Fund	30,000	30,000	18,089	15,542
Merit Commission Fund	(5,000)	(5,000)	(5,000)	-
Capital Improvement Fund	-	-	-	(50,000)
Liability Insurance Fund	1,300,000	1,300,000	1,300,000	1,300,000
Total Other Financing Sources (Uses)	724,609	704,461	687,285	591,753
Net Change in Fund Balance	<u>\$ -</u>	<u>745,968</u>	1,800,765	611,322
Fund Balance, beginning of year			8,748,331	8,137,009
Fund Balance, end of year			<u>\$ 10,549,096</u>	<u>8,748,331</u>

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30, 2014	2013
Revenues Received:				
Taxes:				
Property Taxes	\$ 4,974,269	4,707,500	4,786,953	5,040,539
Property Tax - PBC Lease	764,947	788,896	779,104	717,958
Retailers' Occupation Tax	400,000	520,000	568,556	479,469
Supplemental Sales Tax	3,800,000	3,700,000	3,709,356	3,914,433
Illinois Local Use Tax	170,000	200,000	219,422	199,413
Illinois Income Tax	900,000	1,150,000	1,154,374	1,204,500
Illinois Replacement Tax	402,800	467,000	473,123	456,763
EDPA Distribution	-	-	6,700	6,805
Gaming Tax Revenue	-	-	15,574	6,057
Real Estate Transfer Tax	85,000	110,000	118,939	109,816
Total Taxes	11,497,016	11,643,396	11,832,101	12,135,753
Intergovernmental:				
Aux Sable TIF Agreement	308,240	325,000	322,072	252,957
County Clerk Stamp Revenues	170,000	181,960	237,877	219,632
Sheriff IDOT Traffic Safety Grant	25,800	25,800	18,618	-
Other Sheriff Grants	-	-	7,944	4,699
Franchise Fees	-	-	79,928	31,381
Election Fund Grant Income	-	-	1,281	14,685
ERCO Grants	9,000	9,000	3,486	2,000
Death Certificate Surcharge Grant	-	-	-	1,731
VAC Grant	-	-	4,740	-
Violence/Victim Witness Grant	21,750	21,750	22,838	25,050
Total Intergovernmental	534,790	563,510	698,784	552,135
Reimbursements:				
State's Attorney	135,000	135,000	145,782	156,733
Supervisor of Assessments	38,500	38,500	37,947	38,679
Supervisor of Assessments - Township	40,000	75,000	9,051	75,584
Election Judges	-	21,000	22,617	6,537
Sheriff	125,000	125,000	106,862	107,955
Sheriff Reimbursement - 911	100,150	100,150	100,150	98,185
Sheriff St of IL PII	-	-	-	323
911 Insurance Reimbursement	-	-	667,717	-
Public Defender	100,561	103,680	100,561	100,451
Circuit Clerk	20,000	25,000	20,520	25,236
Transit Rental & Utilities	19,985	20,000	18,320	1,665
Housing of Prisoners	30,000	30,000	23,389	38,316
Insurance Reimb. for Damage Claims	-	-	39,857	-
Regional Supt. of Schools	14,693	14,693	14,148	14,792
Total Reimbursements	623,889	688,023	1,306,921	664,456

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Revenues Received- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received: (Continued)				
Licenses and Permits:				
Liquor Licenses	\$ 14,500	14,500	11,700	14,300
Contractor License	8,000	8,000	10,900	13,300
Zoning, Planning and Building Fees	50,000	50,000	65,370	104,185
Total Licenses and Permits	72,500	72,500	87,970	131,785
Revenues Received from Services:				
State's Attorney Fees	10,000	10,000	-	-
County Coroner Fees	1,500	1,500	3,120	2,190
County Clerk and Recorder Fees	291,000	184,422	266,481	245,236
Tax Collection Charges	225,000	225,000	137,997	188,800
Contractual Police Protection	125,000	125,000	140,547	128,081
Sheriff	80,000	80,000	58,486	62,412
Clerk of Circuit Court	375,065	350,000	348,591	386,356
Court Finance Fees	48,000	55,400	44,353	55,487
Solid Waste Fees	9,495	9,495	20,872	26,128
Public Defender Fees	-	-	6,263	341
Fines and Forfeitures	450,000	450,000	511,678	613,902
Juvenile Justice - Fee Income	3,000	3,500	1,375	2,435
Total Revenues Received From Services	1,618,060	1,494,317	1,539,763	1,711,368
Interest on Investments	18,000	18,000	17,080	18,128
Other Revenues Received:				
School Site Donation	10,000	10,000	18,885	21,391
Aux Sable Settlement	-	-	-	57,426
Dependent and Neglected Children	10,000	10,000	3,338	9,945
Circuit Clerk Misc. Income	-	3,500	-	3,500
County Admin. Miscellaneous	-	-	224	-
Solid Waste Misc. Income	200	200	520	3,831
Solid Waste Recycling Drop Off	2,500	2,500	4,147	-
Lyondell Bankruptcy Payments	-	-	21,159	38,816
County Clean Energy Income	20,000	20,000	20,000	20,000
Planning & Zoning- Miscellaneous	500	500	500	500
Sheriff e-Citations	5,000	5,000	3,082	3,772
Sheriff Miscellaneous	60,000	74,000	44,134	63,843
County Treasurer Misc. Income	2,500	50,000	1,685	-
Coroner Misc. Income	7,000	7,000	-	-
Drug Testing	450	450	570	660
Tech Reimbursable	50,000	50,000	4,264	-
P & Z Reimbursement	5,000	5,000	-	-
Miscellaneous	110,000	776,177	79,082	107,170
Total Other Revenues Received	283,150	1,014,327	201,590	330,854
Total Revenues Received (Schedule A-2)	\$ 14,647,405	15,494,073	15,684,209	15,544,479

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

Statement of Expenditures Disbursed- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Expenditures Disbursed: (Schedule 2)				
County Board	\$ 354,792	354,792	329,642	351,051
Publishing and Printing	5,000	5,000	1,331	4,145
County Administrator	81,570	39,262	44,483	44,279
County Clerk and Recorder	414,073	414,073	407,899	367,470
County Treasurer	188,665	188,665	185,019	173,843
Supplies to County Offices	130,344	130,344	117,132	122,393
Circuit Clerk	219,729	219,729	220,755	227,279
Public Defender	303,876	308,876	305,846	292,824
Court Related Expenses	92,853	92,853	83,172	83,627
Jurors' Fees	30,300	30,300	31,493	34,925
State's Attorney	755,481	755,481	745,527	734,132
Sheriff	3,614,093	3,614,093	3,512,308	3,555,671
Jail Operations	1,171,585	1,171,585	1,166,945	1,281,683
Courthouse Operations	360,858	360,858	359,424	413,060
Administration Building	223,310	223,310	221,854	230,944
Coroner	236,570	236,570	233,516	213,204
Probation Office	342,430	342,430	354,886	314,528
Dependent and Neglected Children	200,000	200,000	223,973	175,514
Grundy 911 Center	1,051,370	1,051,370	1,043,586	1,034,307
ERCO	23,779	41,805	37,804	34,416
County Planning and Zoning	143,744	118,974	111,840	150,309
Zoning Board of Appeals	2,400	2,400	1,991	1,829
Planning Commission	2,000	2,000	1,817	1,712
Board of Review	28,276	27,444	26,995	24,543
Supervisor of Assessments	437,035	434,172	412,078	325,789
Election Costs	452,236	452,236	430,322	335,623
Regional Superintendent of Schools	73,486	73,486	70,819	71,748
Employee Welfare	5,000	5,000	4,308	4,501
Professional Services	285,966	348,619	382,687	379,770
Grundy Co. Public Building Lease	764,947	788,896	777,396	714,571
Contingent Expenses	195,000	225,000	313,423	96,373
Employee Health Insurance	2,131,027	2,131,027	1,439,401	2,566,144
Juvenile Justice	82,613	82,613	80,075	85,166
Victim Witness Costs	60,300	60,300	55,874	54,142
Human Resource Department	72,295	72,295	64,063	58,306
Veterans' Assistance	190,823	226,319	203,720	202,764
Technology Department	638,188	614,389	560,408	750,652
School Site	6,000	6,000	6,917	11,673
Total Expenditures Disbursed (Schedule A-2)	\$ 15,372,014	15,452,566	14,570,729	15,524,910

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 999,901
<u>Liabilities & Fund Balance</u>	
Liabilities:	
Due to Highway-Restricted Fund	\$ 250,000
Fund Balance	749,901
Total Liabilities & Fund Balance	\$ 999,901

COUNTY OF GRUNDY, ILLINOIS
COUNTY HIGHWAY FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Property Taxes	\$ 1,842,322	1,740,904	1,772,957	1,865,005
Miscellaneous Revenues	278,000	516,856	203,393	121,831
NCIC Revenue	-	-	-	18,000
Aux Sable TIF Agreement	-	-	-	79,881
Interest Income	1,000	1,000	840	1,527
Sale of Equipment	11,000	15,500	15,500	-
FEMA Federal Grant	-	-	27,434	-
IEMA Reimbursement - State Grant	-	-	13,437	-
IDOT Grant - Federal	-	-	-	11,061
Equipment Rental - MFT Fund	100,000	100,000	100,000	100,000
Salaries Reimbursed- Motor Fuel Tax Fund	100,000	100,000	100,000	100,000
Total Revenues Received	2,332,322	2,474,260	2,233,561	2,297,305
Expenditures Disbursed:				
Salaries-Maintenance	372,736	372,736	373,696	368,194
Salary-Engineer	118,318	118,318	118,319	116,930
Salary-Office Manager	33,150	33,150	33,159	33,120
Salaries-Overtime and Extra Help	75,000	125,745	122,915	46,223
Employee Insurance	168,000	168,000	163,391	162,077
Office Supplies	7,500	7,500	6,015	8,895
Operating Supplies	15,000	15,000	14,064	14,241
Fuel	100,000	123,200	100,320	84,215
Road Repairs and Maintenance	432,000	1,089,410	566,912	904,077
Engineering Services	165,000	198,440	133,060	262,579
Travel Expense	3,500	3,500	3,243	5,101
Utilities	35,000	43,000	42,708	23,309
Maintenance and Repairs-Equipment	50,000	120,000	128,302	100,775
Building Repairs and Maintenance	437,500	37,716	34,072	25,718
Contingencies	10,000	10,000	6,809	25,370
Drug Testing	1,000	1,000	670	597
Purchase of Equipment	150,000	153,015	154,539	128,085
Total Expenditures Disbursed	2,173,704	2,619,730	2,002,194	2,309,506
Excess of Revenues Received Over (Under) Expenditures Disbursed	158,618	(145,470)	231,367	(12,201)
Operating Transfer (To) From: Highway - Restricted Fund	(200,000)	(200,000)	(200,000)	(200,000)
Net Change in Fund Balance	\$ (41,382)	(345,470)	31,367	(212,201)
Fund Balance, beginning of year			718,534	930,735
Fund Balance, end of year			\$ 749,901	718,534

COUNTY OF GRUNDY, ILLINOIS
COUNTY MOTOR FUEL TAX FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 910,026
<u>Fund Balance</u>	
Fund Balance:	
Restricted For Future Projects	\$ 910,026

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30, 2014	2013
Revenues Received:				
Allotments - State of Illinois	\$ 900,000	1,150,000	1,190,626	1,052,894
Salary Reimbursements	50,148	50,148	51,015	50,160
Interest income	1,200	1,200	1,040	2,016
Total Revenues Received	951,348	1,201,348	1,242,681	1,105,070
Expenditures Disbursed:				
Salary - County Superintendent of highways	100,296	100,296	101,403	99,264
Reimbursement to County Highway - Labor	100,000	100,000	100,000	100,000
Reimbursement to County Highway - Equipment	100,000	100,000	100,000	100,000
County Highway Road Maintenance and Construction	600,000	705,583	505,000	1,203,000
Total Expenditures Disbursed	900,296	1,005,879	806,403	1,502,264
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 51,052	195,469	436,278	(397,194)
Fund Balance, beginning of year			473,748	870,942
Fund Balance, end of year			\$ 910,026	473,748

COUNTY OF GRUNDY, ILLINOIS
LIABILITY INSURANCE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 1,792,374
<u>Fund Balance</u>	
Fund Balance	\$ 1,792,374

SCHEDULE A-10

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Property Taxes	\$ 1,400,000	1,367,285	1,402,331	1,509,144
Property Taxes - Bond and Interest	600,000	910,000	903,817	500,965
Interest Income	-	-	-	163
Total Revenues Received	2,000,000	2,277,285	2,306,148	2,010,272
Expenditures Disbursed:				
Insurance Expenses	80,000	80,000	82,648	73,756
Self Insurance Bond Retirement	600,000	910,000	841,220	891,469
Total Expenditures Disbursed	680,000	990,000	923,868	965,225
Excess of Revenues Received Over (Under) Expenditures Disbursed	1,320,000	1,287,285	1,382,280	1,045,047
Other Financing Sources (Uses)				
Transfer to the Security System Fund	(30,000)	(55,000)	(55,000)	(30,000)
Transfer to the General Fund	(1,300,000)	(1,300,000)	(1,300,000)	(1,300,000)
Net Change in Fund Balance	\$ (10,000)	(67,715)	27,280	(284,953)
Fund Balance, beginning of year			1,765,094	2,050,047
Fund Balance, end of year			\$ 1,792,374	1,765,094

SCHEDULE A-11

**COUNTY OF GRUNDY, ILLINOIS
HIGHWAY- RESTRICTED FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014**

<u>Assets</u>	
Cash in Bank	\$ 2,423,173
Due from Highway Fund	250,000
	<hr/>
Total Assets	\$ 2,673,173
	<hr/>
<u>Fund Balance</u>	
Restricted Fund Balance - Future Projects	\$ 2,673,173
	<hr/>
Total Fund Balance	\$ 2,673,173
	<hr/>

SCHEDULE A-12

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)**

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2014	2013
Revenues Received:				
Interest Income	\$ 5,000	5,000	4,264	6,474
Other Revenues	-	293,197	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues Received	5,000	298,197	4,264	6,474
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures Disbursed	1,600,000	1,737,969	587,166	379,154
	<hr/>	<hr/>	<hr/>	<hr/>
Excess of Revenues Received Over (Under) Expenditures Disbursed	(1,595,000)	(1,439,772)	(582,902)	(372,680)
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Transfer (To) From: Highway Fund	200,000	200,000	200,000	200,000
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	\$ (1,395,000)	(1,239,772)	(382,902)	(172,680)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance, beginning of year			3,056,075	3,228,755
			<hr/>	<hr/>
Fund Balance, end of year			\$ 2,673,173	3,056,075
			<hr/>	<hr/>

NOTES TO OTHER INFORMATION

COUNTY OF GRUNDY, ILLINOIS

Notes to Other Information

For the Year Ended November 30, 2014

NOTE 1: BUDGETARY COMPARISON SCHEDULES

The budgetary comparison schedules for all County funds present comparisons of the budget with actual data on a modified cash basis. This is consistent with the modified cash basis of accounting used to prepare the schedules of revenues, expenditures, and changes in fund balance for those funds.

NOTE 2: BUDGETING PROCEDURES

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and some Fiduciary Funds.

The budget is prepared using the cash basis of accounting. Prior to December 1, the County Finance Committee submits to the County Board a proposed Statement of Budgets and Appropriation Ordinance for the fiscal year commencing December 1. The Statement of Budgets and Appropriation Ordinance includes proposed expenditures and the means of financing them. Prior to December 1, the budget is legally enacted through passage of an Appropriation Ordinance.

The transfers of budgeted amounts between departments within any fund must be approved by the County Board. The budget for fiscal year ended November 30, 2014 was passed by the Board on November 12, 2013 and was amended on November 10, 2014.

COUNTY OF GRUNDY, ILLINOIS

Notes to Other Information

For the Year Ended November 30, 2014

NOTE 3: EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following departments in the General Fund were over budget for the current fiscal year:

- County Administrator – over by \$5,221 due to the administrator’s salary and the purchase/use of ordinance codifying.
- Circuit Clerk – over by \$1,026 due to additional clerk salaries.
- Jurors’ Fees – over by \$1,193 due to juror salaries not being budgeted for.
- Probation Office – over by \$12,456 due to the County’s portion of salaries and benefits due to LaSalle County exceeding the appropriated amount.
- Dependent and Neglected Children – over by \$23,973 due to room and board expenditures.
- Professional Services – over by \$34,068 due to union negotiations (Sheriff), legal fees (VAC), Kendall Grundy Community Action expenditures.
- Contingent Expenses – over by \$88,423 due to unexpected capital purchases/repairs.
- School Site – over by \$917 due to the timing of school site payments.

In total, General Fund expenditures were less than final appropriations by \$881,837.

In addition to the General Fund, funded primarily by property, sales, and income taxes, the County maintains four Major Special Revenue Funds:

1. County Highway Fund
2. County Motor Fuel Tax Fund
3. Liability Insurance Fund
4. Highway-Restricted Fund

All of the County’s Major Special Revenue Funds operated in compliance with the final approved budget.

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					
	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
<u>Assets</u>						
Cash in Bank	\$ 5,216,149	538,991	612,247	73,127	87,451	1,382,399
Total Assets	<u>\$ 5,216,149</u>	<u>538,991</u>	<u>612,247</u>	<u>73,127</u>	<u>87,451</u>	<u>1,382,399</u>
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ 83,195	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	5,044,849	538,991	612,247	73,127	87,451	1,382,399
Committed Fund Balance	171,300	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	(83,195)	-	-	-	-	-
Total Fund Balances	<u>5,132,954</u>	<u>538,991</u>	<u>612,247</u>	<u>73,127</u>	<u>87,451</u>	<u>1,382,399</u>
Total Liabilities and Fund Balances	\$ 5,216,149	538,991	612,247	73,127	87,451	1,382,399

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					
	Child Support Fee Collection	Animal Control Fund	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance
<u>Assets</u>						
Cash in Bank	\$ 179,516	31,625	119,089	17,917	15,123	28,281
Total Assets	\$ 179,516	31,625	119,089	17,917	15,123	28,281
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ -	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	179,516	31,625	119,089	17,917	15,123	28,281
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	179,516	31,625	119,089	17,917	15,123	28,281
Total Liabilities and Fund Balances	\$ 179,516	31,625	119,089	17,917	15,123	28,281

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					
	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation
Cash in Bank	\$ 17,089	99,349	307,194	35,308	338,652	66,070
Total Assets	\$ 17,089	99,349	307,194	35,308	338,652	66,070
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ -	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	17,089	99,349	307,194	35,308	338,652	66,070
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	17,089	99,349	307,194	35,308	338,652	66,070
Total Liabilities and Fund Balances	\$ 17,089	99,349	307,194	35,308	338,652	66,070

SCHEDULE B-1

(Continued)

	Special Revenue					
	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Cash in Bank	\$ 149,297	-	23,748	29,111	66,006	45,204
Total Assets	\$ 149,297	-	23,748	29,111	66,006	45,204
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ -	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	149,297	-	23,748	29,111	66,006	45,204
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	149,297	-	23,748	29,111	66,006	45,204
Total Liabilities and Fund Balances	\$ 149,297	-	23,748	29,111	66,006	45,204

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					
	Sheriff Vehicle Fees	Circuit Clerk Operation and Administration	State's Attorney Drug Court	EDPA 1	Juvenile Justice Fees	Drug Court Participation
<u>Assets</u>						
Cash in Bank	\$ 42,346	34,160	11,522	267,911	40,772	7,173
Total Assets	\$ 42,346	34,160	11,522	267,911	40,772	7,173
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ -	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	42,346	34,160	11,522	267,911	40,772	7,173
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	-	-	-	-
Total Fund Balances	42,346	34,160	11,522	267,911	40,772	7,173
Total Liabilities and Fund Balances	\$ 42,346	34,160	11,522	267,911	40,772	7,173

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

Special Revenue						
	Sale In Error	Coroner's Operating	Transit Fund	EDPA 2	Probation & Court Services Operations	Transit Project
Cash in Bank	\$ 152,436	42,781	-	-	68,843	46,348
Total Assets	\$ 152,436	42,781	-	-	68,843	46,348
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ -	-	57,609	25,276	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	152,436	42,781	-	-	68,843	46,348
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	-	-	(57,609)	(25,276)	-	-
Total Fund Balances	152,436	42,781	(57,609)	(25,276)	68,843	46,348
Total Liabilities and Fund Balances	\$ 152,436	42,781	-	-	68,843	46,348

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					
	Adult Redeploy Grant Fund	Development Engineering Fees	State's Attorney Automation	State's Attorney Fee Fund	RHSP Fund	Trustee Fund
<u>Assets</u>						
Cash in Bank	\$ -	12,581	9,304	37,625	-	-
Total Assets	\$ -	12,581	9,304	37,625	-	-
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	\$ 310	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-
Restricted Fund Balance	-	12,581	9,304	37,625	-	-
Committed Fund Balance	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	(310)	-	-	-	-	-
Total Fund Balances	(310)	12,581	9,304	37,625	-	-
Total Liabilities and Fund Balances	\$ -	12,581	9,304	37,625	-	-

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-1
(Continued)

Combining Statement of Assets, Liabilities,
and Fund Balances- Arising from Cash Transactions
November 30, 2014

	Special Revenue					Capital Project
	IKE Planning Grant Fund	Dispute Resolution Fund	Merit Commission Fund	GIS Automation Fund	Capital Improvement	
Cash in Bank	-	4,570	3,035	648	171,300	
Total Assets	-	4,570	3,035	648	171,300	
<u>Liabilities and Fund Balances</u>						
Overdraft Payable	-	-	-	-	-	
Nonspendable Fund Balance	-	-	-	-	-	
Restricted Fund Balance	-	4,570	3,035	648	-	
Committed Fund Balance	-	-	-	-	171,300	
Assigned Fund Balance	-	-	-	-	-	
Unassigned Fund Balance	-	-	-	-	-	
Total Fund Balances	-	-	-	-	171,300	
Total Liabilities and Fund Balances	-	4,570	3,035	648	171,300	

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2014

	Special Revenue					
	Totals	County Bridge	Federal Aid Matching	Tuberculosis	Emergency Services & Disaster	I.M.R.F. and Social Security
Revenues Received:						
Taxes	\$ 3,769,453	400,174	600,895	42,189	-	2,607,186
Intergovernmental	63,157	-	-	-	8,068	10,000
Reimbursements	293,038	288,533	-	-	-	-
Revenue from Services	1,507,100	-	-	-	-	-
Grants & Contributions	2,587,265	-	937,218	-	35,664	-
Interest on Investments	1,952	475	1,234	-	-	-
Miscellaneous	40,324	-	-	-	7,599	-
Total Revenues Received	8,262,289	689,182	1,539,347	42,189	51,331	2,617,186
Expenditures Disbursed:						
General Government	914,770	-	-	-	-	-
Judiciary and Courts	504,569	-	-	-	-	-
Public Safety	485,577	-	-	-	160,473	-
Highway & Bridges	2,560,240	495,171	2,065,069	-	-	-
Public Health	1,946,397	-	-	92,814	-	-
Employee Retirement Costs	2,341,324	-	-	-	-	2,341,324
Capital Outlay	248,185	-	-	-	9,000	-
Total Expenditures Disbursed	9,001,062	495,171	2,065,069	92,814	169,473	2,341,324
Excess of Revenue received over (under)	(738,773)	194,011	(525,722)	(50,625)	(118,142)	275,862
Expenditures disbursed						
Other Financial Resources						
Transfer In	1,067,634	-	-	-	173,391	-
Transfer Out	(399,919)	-	-	-	-	-
Total Other Financing Sources (Uses)	667,715	-	-	-	173,391	-
Net Change in Fund Balance	(71,058)	194,011	(525,722)	(50,625)	55,249	275,862
Fund Balance (Deficit), beginning of year	5,204,012	344,980	1,137,969	123,752	32,202	1,106,537
Fund Balance (Deficit), end of year	\$ 5,132,954	538,991	612,247	73,127	87,451	1,382,399

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2014

	Special Revenue					
	Child Support Fee Collection	Animal Control Fund	Indemnity	Local Emergency Planning Commission	Law Library	Unemployment Insurance
Revenues Received:						
Taxes	-	-	-	-	-	10,099
Intergovernmental	-	45,089	-	-	-	-
Reimbursements	-	-	-	4,000	-	-
Revenue from Services	19,764	91,857	21,660	-	14,006	-
Grants & Contributions	6,822	-	-	3,799	-	-
Interest on Investments	210	-	-	-	-	-
Miscellaneous	-	1,066	-	-	-	-
Total Revenues Received	26,796	138,012	21,660	7,799	14,006	10,099
Expenditures Disbursed:						
General Government	-	-	-	-	-	19,794
Judiciary and Courts	21,305	-	-	-	15,976	-
Public Safety	-	172,068	-	11,575	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	21,305	172,068	-	11,575	15,976	19,794
Excess of Revenue received over (under)	5,491	(34,056)	21,660	(3,776)	(1,970)	(9,695)
Expenditures disbursed						
Other Financial Resources						
Transfer In	-	40,000	-	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	40,000	-	-	-	-
Net Change in Fund Balance	5,491	5,944	21,660	(3,776)	(1,970)	(9,695)
Fund Balance (Deficit), beginning of year	174,025	25,681	97,429	21,693	17,093	37,976
Fund Balance (Deficit), end of year	\$ 179,516	\$ 31,625	\$ 119,089	\$ 17,917	\$ 15,123	\$ 28,281

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2014

	Special Revenue					
	Workmen's Compensation Insurance	County Clerk Record Document Storage	Circuit Clerk Automation	Security System	Circuit Clerk Document Storage	Treasurer Automation
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Revenue from Services	-	143,564	74,672	132,952	68,364	10,995
Grants & Contributions	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues Received	-	143,564	74,672	132,952	68,364	10,995
Expenditures Disbursed:						
General Government	39,188	154,759	-	-	-	3,292
Judiciary and Courts	-	-	70,984	200,363	45,068	-
Public Safety	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	3,178	-	-	-	-
Total Expenditures Disbursed	39,188	157,937	70,984	200,363	45,068	3,292
Excess of Revenue received over (under)	(39,188)	(14,373)	3,688	(67,411)	23,296	7,703
Expenditures disbursed						
Other Financial Resources						
Transfer In	-	-	-	55,000	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	55,000	-	-
Net Change in Fund Balance	(39,188)	(14,373)	3,688	(12,411)	23,296	7,703
Fund Balance (Deficit), beginning of year	56,277	113,722	303,506	47,719	315,356	58,367
Fund Balance (Deficit), end of year	\$ 17,089	\$ 99,349	\$ 307,194	\$ 35,308	\$ 338,652	\$ 66,070

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2014

	Special Revenue					
	Probation & Court Services	County Health	Animal Control Donation	G.I.S.	Nuclear Emergency Planning Grant Fund	Animal Control Population Fees
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	491	-
Revenue from Services	47,421	507,475	-	117,444	-	8,710
Grants & Contributions	-	1,003,030	-	-	-	-
Interest on Investments	-	-	-	-	-	-
Miscellaneous	-	17,665	2,495	-	-	-
Total Revenues Received	47,421	1,528,170	2,495	117,444	491	8,710
Expenditures Disbursed:						
General Government	-	-	-	141,857	-	-
Judiciary and Courts	31,079	-	-	-	-	-
Public Safety	-	-	10,553	-	73,992	46,822
Highway & Bridges	-	-	-	-	-	-
Public Health	-	1,853,583	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	6,591	-	-	-	-	-
Total Expenditures Disbursed	37,670	1,853,583	10,553	141,857	73,992	46,822
Excess of Revenue received over (under)	9,751	(325,413)	(8,058)	(24,413)	(73,501)	(38,112)
Expenditures disbursed						
Other Financial Resources	-	325,413	-	-	27,000	-
Transfer In	-	-	-	-	-	-
Transfer Out	-	325,413	-	-	27,000	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	9,751	-	(8,058)	(24,413)	(46,501)	(38,112)
Fund Balance (Deficit), beginning of year	139,546	-	31,806	53,524	112,507	83,316
Fund Balance (Deficit), end of year	\$ 149,297	-	23,748	29,111	66,006	45,204

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance

For the Year Ended November 30, 2014

	Special Revenue					
	Sheniff Vehicle Fees	Circuit Clerk Operation and Administration	State's Attorney Court	EDPA 1	Juvenile Justice Fees	Drug Court Participation
Revenues Received:						
Taxes	\$ -	-	-	107,432	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Revenue from Services	20,758	12,794	20,323	-	14,370	3,347
Grants & Contributions	-	-	-	-	-	-
Interest on Investments	-	12	-	-	-	-
Miscellaneous	-	-	10,750	-	-	-
Total Revenues Received	20,758	12,806	31,073	107,432	14,370	3,347
Expenditures Disbursed:						
General Government	-	-	-	97,798	-	-
Judiciary and Courts	-	12,228	72,867	-	11,055	-
Public Safety	10,094	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	10,094	12,228	72,867	97,798	11,055	-
Excess of Revenue received over (under)	10,664	578	(41,794)	9,634	3,315	3,347
Expenditures disbursed						
Other Financial Resources	-	-	40,000	-	-	-
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	40,000	-	-	-
Net Change in Fund Balance	10,664	578	(1,794)	9,634	3,315	3,347
Fund Balance (Deficit), beginning of year	31,682	33,582	13,316	258,277	37,457	3,826
Fund Balance (Deficit), end of year	\$ 42,346	34,160	11,522	267,911	40,772	7,173

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2014

	Special Revenue					
	Sale In Error	Coroner's Operating	Transit Fund	EDPA 2	Probation & Court Services Operations	Transit Project
Revenues Received:						
Taxes	-	-	-	1,478	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	14
Revenue from Services	53,220	10,150	-	-	28,430	14,532
Grants & Contributions	-	4,320	-	-	-	366,996
Interest on Investments	-	-	-	-	-	21
Miscellaneous	-	749	-	-	-	-
Total Revenues Received	53,220	15,219	-	1,478	28,430	381,563
Expenditures Disbursed:						
General Government	3,035	9,197	411,043	175	-	75
Judiciary and Courts	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	3,035	9,197	411,043	175	-	75
Excess of Revenue received over (under)	50,185	6,022	(411,043)	1,303	28,430	381,488
Expenditures disbursed						
Other Financial Resources						
Transfer In	-	-	381,830	-	-	20,000
Transfer Out	(18,089)	-	-	-	-	(381,830)
Total Other Financing Sources (Uses)	(18,089)	-	381,830	-	-	(361,830)
Net Change in Fund Balance	32,096	6,022	(29,213)	1,303	28,430	19,658
Fund Balance (Deficit), beginning of year	120,340	36,759	(28,396)	(26,579)	40,413	26,690
Fund Balance (Deficit), end of year	\$ 152,436	42,781	(57,609)	(25,276)	68,843	46,348

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2014

	Special Revenue					
	Adult Redevelop Grant	Development Engineering Fees	State's Attorney Automation	State's Attorney Fee Fund	RHSP Fund	Trustee Fund
Revenues Received:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-
Revenue from Services	-	2,500	5,496	31,222	13,986	220
Grants & Contributions	-	-	-	-	-	-
Interest on Investments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues Received	-	2,500	5,496	31,222	13,986	220
Expenditures Disbursed:						
General Government	-	2,839	-	-	28,233	220
Judiciary and Courts	5,560	-	-	7,734	-	-
Public Safety	-	-	-	-	-	-
Highway & Bridges	-	-	-	-	-	-
Public Health	-	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures Disbursed	5,560	2,839	-	7,734	28,233	220
Excess of Revenue received over (under)	(5,560)	(339)	5,496	23,488	(14,247)	-
Expenditures disbursed						
Other Financial Resources						
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(5,560)	(339)	5,496	23,488	(14,247)	-
Fund Balance (Deficit), beginning of year	5,250	12,920	3,808	14,137	14,247	-
Fund Balance (Deficit), end of year	(310)	12,581	9,304	37,625	-	-

COUNTY OF GRUNDY, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS

SCHEDULE B-2
(Continued)

Combining Statement of Revenues Received,
Expenditures Disbursed, and Changes in Fund Balance
For the Year Ended November 30, 2014

	Special Revenue				Capital Projects
	IKE Planning Grant Fund	Dispute Resolution Fund	Merit Commission Fund	GIS Automation Fund	Capital Improvement
Revenues Received:					
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Revenue from Services	-	14,920	1,300	648	-
Grants & Contributions	229,416	-	-	-	-
Interest on Investments	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues Received	229,416	14,920	1,300	648	-
Expenditures Disbursed:					
General Government	-	-	3,265	-	-
Judiciary and Courts	-	10,350	-	-	-
Public Safety	-	-	-	-	-
Highway & Bridges	-	-	-	-	-
Public Health	-	-	-	-	-
Employee Retirement Costs	-	-	-	-	-
Capital Outlay	229,416	-	-	-	-
Total Expenditures Disbursed	229,416	10,350	3,265	-	-
Excess of Revenue received over (under) Expenditures disbursed	-	4,570	(1,965)	648	-
Other Financial Resources					
Transfer In	-	-	5,000	-	-
Transfer Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	5,000	-	-
Net Change in Fund Balance	-	4,570	3,035	648	-
Fund Balance (Deficit), beginning of year	-	-	-	-	171,300
Fund Balance (Deficit), end of year	-	4,570	3,035	648	171,300

COUNTY OF GRUNDY, ILLINOIS
COUNTY BRIDGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 538,991
<u>Fund Balance</u>	
Fund Balance	\$ 538,991

SCHEDULE B-4

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2014	2013
Revenues Received:				
Property Taxes	\$ 397,418	392,930	400,174	264,126
Reimbursements From Other Agencies	165,000	301,869	288,533	361,810
Interest Income	500	500	475	588
Total Revenues Received	562,918	695,299	689,182	626,524
Expenditures Disbursed:				
Repairs to Existing Bridges	10,000	10,000	670	169,496
New Bridge Construction	841,000	665,277	494,501	315,050
Total Expenditures Disbursed	851,000	675,277	495,171	484,546
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (288,082)	20,022	194,011	141,978
Fund Balance, beginning of year			344,980	203,002
Fund Balance, end of year			\$ 538,991	344,980

COUNTY OF GRUNDY, ILLINOIS
FEDERAL AID MATCHING FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 612,247
<u>Fund Balance</u>	
Fund balance	\$ 612,247

SCHEDULE B-6

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2014	2013
Revenues Received:				
Property Taxes	\$ 587,646	590,029	600,895	591,710
Federal Matching	600,000	-	937,218	184,360
Interest Income	1,000	2,000	1,234	2,810
Total Revenues Received	1,188,646	592,029	1,539,347	778,880
Expenditures Disbursed:				
County Highway and Bridge Construction	1,300,000	1,618,395	2,065,069	904,505
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (111,354)	(1,026,366)	(525,722)	(125,625)
Fund Balance, beginning of year			1,137,969	1,263,594
Fund Balance, end of year			\$ 612,247	1,137,969

COUNTY OF GRUNDY, ILLINOIS
TUBERCULOSIS CARE AND TREATMENT FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 73,127
<u>Fund Balance</u>	
Fund Balance	\$ 73,127

SCHEDULE B-8

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2014</u>	<u>2013</u>
Revenues Received:				
Property Taxes	\$ 42,000	41,426	42,189	42,372
Expenditures Disbursed:				
Nursing and Medical Supplies	-	600	954	44
Medical Care	-	500	375	-
Pharmaceuticals	5,000	5,000	561	1,748
Professional Services	4,000	3,000	-	-
Contractual Services to				
Grundy County Health Dept.	90,000	90,100	90,000	40,000
X-ray and Laboratory Expense	4,000	3,800	924	256
Travel Expense and Mileage	200	200	-	37
Continuing Education	250	250	-	159
Total Expenditures Disbursed	103,450	103,450	92,814	42,244
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (61,450)	(62,024)	(50,625)	128
Fund Balance, beginning of year			123,752	123,624
Fund Balance, end of year			\$ 73,127	123,752

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

	<u>Assets</u>	
Cash in Bank		\$ 87,451
		<hr/> <hr/>
	<u>Fund Balance</u>	
Fund Balance		\$ 87,451
		<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
EMERGENCY SERVICES AND DISASTER AGENCY FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30, 2014	2013
Revenues Received:				
EMA Grant	\$ 25,000	25,000	26,357	26,995
Donations or Grants	2,000	2,000	8,068	3,219
Hazard Mitigation Grant - Federal	-	-	9,307	20,303
Miscellaneous Income	12,000	12,000	7,599	11,429
Total Revenues Received	39,000	39,000	51,331	61,946
Expenditures Disbursed:				
Salary-Director	63,357	63,357	68,098	63,319
Salary-Deputy Director	44,050	44,050	31,865	42,000
Salaries-Secretary	23,166	23,166	23,170	25,144
Office Supplies	2,700	2,700	1,919	2,501
Telephone	5,180	5,180	2,233	4,200
Cellular Phones	3,240	3,240	3,240	3,098
Travel Expense and Mileage	7,458	7,458	4,357	2,660
Maintenance and Repairs to Equipment	3,940	3,940	2,872	3,003
Copier Rental	1,700	1,700	514	1,368
Continuing Education	3,750	3,750	1,572	5,310
Emergency Operating Center	19,850	19,850	8,809	30,812
Contingencies	10,000	10,000	9,625	3,022
Capital Outlay	5,000	5,000	-	1,000
Reimbursable expenditures	10,000	10,000	2,199	-
Purchase of Equipment	9,000	9,000	9,000	7,285
Total Expenditures Disbursed	212,391	212,391	169,473	194,722
Excess of Revenues Received Over (Under) Expenditures Disbursed	(173,391)	(173,391)	(118,142)	(132,776)
Other Financing Sources - Transfer From General Fund	173,391	173,391	173,391	147,818
Net Change in Fund Balance	\$ -	-	55,249	15,042
Fund Balance, beginning of year			32,202	17,160
Fund Balance, end of year			\$ 87,451	32,202

COUNTY OF GRUNDY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT AND SOCIAL SECURITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 1,382,399
<u>Fund Balance</u>	
Restricted For:	
IMRF	871,416
Social Security	510,983
Total Fund Balance	\$ 1,382,399

SCHEDULE B-12

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
IMRF Property Taxes	\$ 1,750,000	1,728,772	1,756,197	1,735,412
Social Security Property Taxes	850,000	830,156	850,989	779,751
Illinois Replacement Income Tax	10,000	10,000	10,000	10,000
Interest Income	-	-	-	-
Total Revenues Received	2,610,000	2,568,928	2,617,186	2,525,163
Expenditures Disbursed:				
Contributions to Illinois Municipal Retirement System	1,650,000	1,650,000	1,470,393	1,612,532
Contributions to Social Security System	725,000	725,000	723,262	713,637
Contributions for 911 dispatchers	147,670	147,670	147,669	148,769
Total Expenditures Disbursed	2,522,670	2,522,670	2,341,324	2,474,938
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 87,330	46,258	275,862	50,225
Fund Balance, beginning of year			1,106,537	1,056,312
Fund Balance, end of year			\$ 1,382,399	1,106,537

COUNTY OF GRUNDY, ILLINOIS
CHILD SUPPORT FEE COLLECTION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 179,516
<u>Fund Balance</u>	
Fund Balance	\$ 179,516

SCHEDULE B-14

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Child Support Fees	\$ 17,363	17,363	19,764	17,575
State of Illinois Reimbursement	5,000	5,000	6,822	9,304
Interest Income	100	100	210	221
Total Revenues Received	22,463	22,463	26,796	27,100
Expenditures Disbursed:				
Salary	18,511	18,511	13,994	15,161
Employee Benefits	2,369	2,369	2,369	2,962
Postage	2,000	2,000	1,194	1,188
Office Supplies	2,000	2,000	268	3,576
Miscellaneous	700	700	3,480	5
Total Expenditures Disbursed	25,580	25,580	21,305	22,892
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (3,117)	(3,117)	5,491	4,208
Fund Balance, beginning of year			174,025	169,817
Fund Balance, end of year			\$ 179,516	174,025

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	<u>\$ 31,625</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 31,625</u>

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Adoption/Altering Fees	\$ 10,000	18,000	16,025	21,132
Rabies/Neutering Fees	18,000	10,000	6,417	8,007
Dog Registration Fees	70,000	70,000	69,415	71,205
Reimbursements From Municipalities	40,000	40,000	45,089	41,888
Miscellaneous Revenues	-	-	1,066	713
Total Revenues Received	138,000	138,000	138,012	142,945
Expenditures Disbursed:				
Salary- Warden	91,265	91,265	84,639	86,572
Salary- Administration	52,250	52,250	52,251	52,212
Over-time Extra Help	2,000	2,000	2,201	1,647
Supplies	6,000	6,000	6,146	12,000
Automobile Gasoline and Maintenance	12,000	12,000	8,519	10,820
Utilities	12,000	12,000	9,904	10,908
Building Maintenance	1,000	1,000	661	-
Vet Payments on Adoptions	8,000	2,000	2,848	5,446
Coyote Bounty	-	-	825	540
Miscellaneous	4,000	4,000	4,074	8,482
Restricted Use	-	-	-	663
Capital Outlay	1,000	1,000	-	2,000
Purchase of Auto	12,500	12,500	-	-
Total Expenditures Disbursed	202,015	196,015	172,068	191,290
Excess of Revenues Received Over (Under) Expenditures Disbursed	(64,015)	(58,015)	(34,056)	(48,345)
Other Financing Sources - Transfer From General Fund	40,000	40,000	40,000	-
Net Change in Fund Balance	\$ (24,015)	(18,015)	5,944	(48,345)
Fund Balance, beginning of year			25,681	74,026
Fund Balance, end of year			\$ 31,625	25,681

COUNTY OF GRUNDY, ILLINOIS
INDEMNITY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 119,089
<u>Fund Balance</u>	
Fund Balance	\$ 119,089

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Indemnity Fees, Tax Sale	\$ 13,000	13,000	21,660	9,210
Expenditures Disbursed:				
Indemnity Expense	6,000	6,000	-	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 7,000	7,000	21,660	9,210
Fund Balance, beginning of year			97,429	88,219
Fund Balance, end of year			\$ 119,089	97,429

COUNTY OF GRUNDY, ILLINOIS
LOCAL EMERGENCY PLANNING COMMISSION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 17,917
<u>Fund Balance</u>	
Fund Balance	\$ 17,917

SCHEDULE B-20

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
HMEP Grant	\$ 31,700	31,700	3,799	587
Dues/Donations	3,500	3,500	4,000	4,700
Total Revenues Received	35,200	35,200	7,799	5,287
Expenditures Disbursed:				
LEPC Expenses	35,200	35,200	11,575	6,372
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	(3,776)	(1,085)
Fund Balance, beginning of year			21,693	22,778
Fund Balance, end of year			\$ 17,917	21,693

COUNTY OF GRUNDY, ILLINOIS
LAW LIBRARY FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 15,123
<u>Fund Balance</u>	
Fund Balance	\$ 15,123

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Law Library Fees	\$ 16,000	16,000	14,006	14,568
Expenditures Disbursed:				
Law Library Books and Periodicals	16,000	16,000	15,976	14,696
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	(1,970)	(128)
Fund Balance, beginning of year			17,093	17,221
Fund Balance, end of year			\$ 15,123	17,093

COUNTY OF GRUNDY, ILLINOIS
UNEMPLOYMENT INSURANCE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 28,281
<u>Fund Balance</u>	
Fund Balance	\$ 28,281

SCHEDULE B-24

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Property Taxes	\$ 10,000	9,854	10,099	10,232
Total Revenues Received	10,000	9,854	10,099	10,232
Expenditures Disbursed:				
Unemployment Insurance Costs	15,000	22,000	19,794	15,664
Total Expenditures Disbursed	15,000	22,000	19,794	15,664
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (5,000)	(12,146)	(9,695)	(5,432)
Fund Balance (Deficit), beginning of year			37,976	43,408
Fund Balance, end of year			\$ 28,281	37,976

COUNTY OF GRUNDY, ILLINOIS
WORKMEN'S COMPENSATION INSURANCE FUND

SCHEDULE B-25

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 17,089
<u>Fund Balance</u>	
Fund Balance	\$ 17,089

SCHEDULE B-26

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Insurance Reimbursement	\$ -	-	-	148
Expenditures Disbursed:				
Insurance Premium	35,000	50,000	39,188	50,322
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (35,000)	(50,000)	(39,188)	(50,174)
Fund Balance, beginning of year			56,277	106,451
Fund Balance, end of year			\$ 17,089	56,277

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK RECORD DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 99,349
<u>Fund Balance</u>	
Fund Balance	\$ 99,349

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Document Recording Fees	\$ 139,252	134,400	143,564	135,571
Total Revenues Received	139,252	134,400	143,564	135,571
Expenditures Disbursed:				
Salaries	82,695	82,695	82,758	82,458
Extra Clerk Salaries	4,000	4,000	1,172	58
Employee Benefits	50,000	50,000	48,485	47,764
Imaging Supplies	25,000	25,000	22,344	18,452
Capital Outlay	4,000	4,000	3,178	1,324
Total Expenditures Disbursed	165,695	165,695	157,937	150,056
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (26,443)	(31,295)	(14,373)	(14,485)
Fund Balance, beginning of year			113,722	128,207
Fund Balance, end of year			\$ 99,349	113,722

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK AUTOMATION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 307,194
<u>Fund Balance</u>	
Fund Balance	\$ 307,194

SCHEDULE B-30

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Court Automation Fees	\$ 66,341	66,341	74,672	71,489
Total Revenues Received	66,341	66,341	74,672	71,489
Expenditures Disbursed:				
Salaries	44,107	44,107	50,284	50,232
Employee Benefits	3,500	3,500	1,750	3,500
Office Supplies	2,000	2,000	-	611
Reimbursement	2,400	2,400	4,786	3,746
Continuing Education	1,000	1,000	600	300
Furniture and Equipment	10,000	10,000	989	37,419
Computer Maintenance	10,000	10,000	12,575	6,916
Total Expenditures Disbursed	73,007	73,007	70,984	102,724
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (6,666)	(6,666)	3,688	(31,235)
Fund Balance, beginning of year			303,506	334,741
Fund Balance, end of year			\$ 307,194	303,506

COUNTY OF GRUNDY, ILLINOIS
SECURITY SYSTEM FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	<u>\$ 35,308</u>

<u>Liabilities and Fund Balance</u>	
Fund Balance	<u>\$ 35,308</u>

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Security System Fees	<u>\$ 145,000</u>	<u>120,000</u>	<u>132,952</u>	<u>158,932</u>
Expenditures Disbursed:				
Salaries	<u>200,398</u>	<u>200,398</u>	<u>200,363</u>	<u>195,894</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>(55,398)</u>	<u>(80,398)</u>	<u>(67,411)</u>	<u>(36,962)</u>
Transfer (to) from:				
Liability Insurance Fund	<u>30,000</u>	<u>55,000</u>	<u>55,000</u>	<u>30,000</u>
Net Change in Fund Balance	<u>\$ (25,398)</u>	<u>(25,398)</u>	<u>(12,411)</u>	<u>(6,962)</u>
Fund Balance, beginning of year			<u>47,719</u>	<u>54,681</u>
Fund Balance, end of year			<u>\$ 35,308</u>	<u>47,719</u>

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK DOCUMENT STORAGE FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 338,652
<u>Fund Balance</u>	
Fund Balance	\$ 338,652

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Document Recording Fees	\$ 62,000	62,000	68,364	66,196
Total Revenues Received	62,000	62,000	68,364	66,196
Expenditures Disbursed:				
Salaries	26,798	26,798	27,851	27,806
Employee Benefits	2,426	2,426	1,213	2,426
Office Supplies	10,000	10,000	5,105	6,338
Documents	30,000	30,000	10,899	-
Miscellaneous	1,500	1,500	-	-
Total Expenditures Disbursed	70,724	70,724	45,068	36,570
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (8,724)	(8,724)	23,296	29,626
Fund Balance, beginning of year			315,356	285,730
Fund Balance, end of year			\$ 338,652	315,356

COUNTY OF GRUNDY, ILLINOIS
TREASURER AUTOMATION FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 66,070
<u>Fund Balance</u>	
Fund Balance	\$ 66,070

SCHEDULE B-36

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Court Automation Fees	\$ 5,600	5,600	10,995	6,913
Expenditures Disbursed:				
Fee Related Expenses	4,000	4,000	3,292	2,310
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 1,600	1,600	7,703	4,603
Fund Balance, beginning of year			58,367	53,764
Fund Balance, end of year			\$ 66,070	58,367

COUNTY OF GRUNDY, ILLINOIS
PROBATION AND COURT SERVICES FUND

Statement of Assets, Liabilities, and Fund Balances- Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 149,297
<u>Fund Balance</u>	
Fund Balance	\$ 149,297

SCHEDULE B-38

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Probation Fees	\$ 63,500	63,500	47,421	41,427
Expenditures Disbursed:				
Office Supplies	2,000	2,000	2,071	-
Auto Gas and Maintenance	2,000	2,000	1,264	476
Drug Alcohol Testing	3,500	3,500	3,639	4,548
Service Fee	-	-	1,012	-
Substance Abuse Evaluation Council	2,000	2,000	-	-
Emergency Shelter	500	500	-	-
Family Counseling	2,000	2,000	-	-
Psychiatrist-Psychologist	4,000	4,000	4,045	4,980
Cell Phone	1,700	1,700	1,688	1,447
Travel Expense, Mileage	1,800	1,800	2,750	1,819
Sex Offender Testing	1,000	1,000	-	-
Miscellaneous	4,500	4,500	4,202	4,180
Capital Outlay	4,000	4,000	6,591	846
Continuing Education	1,500	1,500	964	1,440
Lease of Autos	9,600	9,600	9,444	7,728
Total Expenditures Disbursed	40,100	40,100	37,670	27,464
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 23,400	23,400	9,751	13,963
Fund Balance, beginning of year			139,546	125,583
Fund Balance, end of year			\$ 149,297	139,546

**COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014**

	<u>Assets</u>	
Cash in Bank		\$ -
		<hr/>
	<u>Fund Balance</u>	
Unassigned Fund Balance		\$ -
Restricted Fund Balance		<hr/> -
Total Fund Balance		<hr/> \$ -

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Grants	\$ 1,034,916	650,000	629,092	776,549
WIC Vouchers	400,000	400,000	298,167	402,923
Other	-	18,219	17,665	-
Vaccines	80,000	80,000	75,771	45,902
Fees and Services	180,320	505,000	507,475	405,551
Total Revenues Received	1,695,236	1,653,219	1,528,170	1,630,925
Expenditures Disbursed:				
Salary- Administrator	70,550	70,581	70,581	63,147
Salary- Supervisory	272,848	240,460	240,460	214,518
Salary- Other	624,072	765,036	764,573	767,687
Salary- Contractual	62,909	50,030	50,915	6,990
Overtime	700	-	-	-
Office Supplies	5,000	3,000	4,082	9,519
Environmental Health Supplies	3,100	3,800	3,662	4,081
Nursing Supplies	5,000	2,700	2,669	8,174
Mental Health Supplies	2,000	1,100	986	2,181
Senior Program Supplies	2,000	1,100	902	515
Pharmaceuticals	12,000	12	12	25
Health Insurance	250,000	146,000	130,508	250,240
CARF Accreditation	8,000	7,255	7,254	-
West Nile Virus	7,482	11,150	11,060	5,367
Psychiatrist-Psychologist Services	57,800	41,500	40,780	32,610
Telephone	11,471	10,300	9,784	5,694
Postage	1,168	1,000	864	810
Printing and Advertising	4,248	5,800	5,642	6,210
Auto Expense	2,995	4,000	3,745	4,972
Copier Rental	10,885	-	710	1,985
Travel Expense and Mileage	8,450	8,800	9,113	7,934
Association Dues and Expense	1,675	2,700	1,268	2,209
Miscellaneous	-	1,140	1,138	191
Contingencies	-	2,600	2,286	2,601
Continuing Education	7,005	6,500	5,987	6,449
Auditing Services	500	-	-	500
Restricted Use Expenses	4,886	22,300	22,271	8,998
Communicable Disease Control	20,500	23,000	27,261	18,386
Labor Relations	3,000	160	270	7,285
Tobacco Free	7,222	4,775	4,748	19,126
Bio-terrorism	11,109	15,600	15,561	43,961
SFIA State	-	125	125	125

COUNTY OF GRUNDY, ILLINOIS
HEALTH DEPARTMENT FUND

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Expenditures Disbursed (continued)				
Title III	\$ 13,344	14,175	14,162	16,560
One-time Grants	-	3,800	3,770	34,764
Equipment and Furniture	2,875	1,900	1,745	1,820
Computer Equipment	11,475	4,000	3,864	16,906
Mental Health Comm. Care Grant	-	5,225	5,210	23,724
Mental Health Labs	2,000	300	254	1,176
Health Education Supplies	1,400	50	41	750
WIC Food Coupons	400,000	400,000	298,167	402,923
Women's Health Fair	700	168	168	141
CRI	4,867	11,225	11,214	38,914
Vaccines	80,000	80,000	75,771	45,902
Total Expenditures Disbursed	1,995,236	1,973,367	1,853,583	2,086,070
Excess of Revenues Received Over (Under) Expenditures Disbursed	(300,000)	(320,148)	(325,413)	(455,145)
Other Financing Sources- General Fund Subsidy	300,000	320,148	325,413	(455,145)
Net Change in Fund Balance	\$ -	-	-	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ -	-

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL DONATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 23,748
<u>Fund Balance</u>	
Fund Balance	\$ 23,748

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Donations	\$ 2,000	2,000	2,495	1,976
Total Revenues Received	2,000	2,000	2,495	1,976
Expenditures Disbursed:				
Restricted Use Expenses	22,000	12,000	10,553	3,147
Total Expenditures Disbursed	22,000	12,000	10,553	3,147
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ (20,000)	(10,000)	(8,058)	(1,171)
Fund Balance, beginning of year			31,806	32,977
Fund Balance, end of year			\$ 23,748	31,806

COUNTY OF GRUNDY, ILLINOIS
GEOGRAPHIC INFORMATION SYSTEM (G.I.S.) FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 29,111
<u>Fund Balance</u>	
Fund Balance	\$ 29,111

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 160,000	120,000	117,444	168,045
Total Revenues Received	160,000	120,000	117,444	168,045
Expenditures Disbursed:				
Salary	51,285	51,285	70,115	50,979
Fee Related Expenses	97,750	97,750	71,742	94,427
Total Expenditures Disbursed	149,035	149,035	141,857	145,406
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 10,965	(29,035)	(24,413)	22,639
Fund Balance (Deficit), beginning of year			53,524	30,885
Fund Balance, end of year			\$ 29,111	53,524

COUNTY OF GRUNDY, ILLINOIS
ESDA NUCLEAR EMERGENCY PLANNING GRANT FUND (INSPA)

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 66,006
<u>Fund Balance</u>	
Fund Balance	\$ 66,006

SCHEDULE B-46

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
ESDA Nuclear Planning Grant	\$ 58,000	58,000	-	127,045
Exelon Payments	1,000	1,000	491	771
Total Revenues Received	59,000	59,000	491	127,816
Expenditures Disbursed:				
Salaries	37,635	37,635	37,653	37,614
Nuclear Safety Expenses	48,000	48,000	36,339	42,838
Reimbursable Expenses	10,000	10,000	-	9,805
Capital Outlay	7,500	7,500	-	1,692
Total Expenditures Disbursed	103,135	103,135	73,992	91,949
Excess of Revenues Received Over (Under) Expenditures Disbursed	(44,135)	(44,135)	(73,501)	35,867
Other Financing Sources - Transfer from the General Fund	27,000	27,000	27,000	20,826
Net Change in Fund Balance	\$ (17,135)	(17,135)	(46,501)	56,693
Fund Balance, beginning of year			112,507	55,814
Fund Balance, end of year			\$ 66,006	112,507

COUNTY OF GRUNDY, ILLINOIS
ANIMAL CONTROL POPULATION FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	<u>\$ 45,204</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 45,204</u>

SCHEDULE B-48

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	<u>\$ 10,000</u>	<u>10,000</u>	<u>8,710</u>	<u>11,603</u>
Total Revenues Received	<u>10,000</u>	<u>10,000</u>	<u>8,710</u>	<u>11,603</u>
Expenditures Disbursed	<u>10,000</u>	<u>63,000</u>	<u>46,822</u>	<u>1,500</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>(53,000)</u>	<u>(38,112)</u>	<u>10,103</u>
Fund Balance, beginning of year			<u>83,316</u>	<u>73,213</u>
Fund Balance, end of year			<u>\$ 45,204</u>	<u>83,316</u>

COUNTY OF GRUNDY, ILLINOIS
SHERIFF VEHICLE FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	<u>\$ 42,346</u>
<u>Fund Balance</u>	
Fund Balance	<u>\$ 42,346</u>

SCHEDULE B-50

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2014</u>	<u>2013</u>
Revenues Received:				
Fees	<u>\$ 30,000</u>	<u>30,000</u>	<u>20,758</u>	<u>27,577</u>
Total Revenues Received	<u>30,000</u>	<u>30,000</u>	<u>20,758</u>	<u>27,577</u>
Expenditures Disbursed:				
Sheriff Vehicle Expenses	<u>30,000</u>	<u>30,000</u>	<u>10,094</u>	<u>25,330</u>
Total Expenditures Disbursed	<u>30,000</u>	<u>30,000</u>	<u>10,094</u>	<u>25,330</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ -</u>	<u>-</u>	<u>10,664</u>	<u>2,247</u>
Fund Balance, beginning of year			<u>31,682</u>	<u>29,435</u>
Fund Balance, end of year			<u>\$ 42,346</u>	<u>31,682</u>

COUNTY OF GRUNDY, ILLINOIS
CIRCUIT CLERK OPERATION AND ADMINISTRATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 34,160
<u>Fund Balance</u>	
Fund Balance	\$ 34,160

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 13,000	13,000	12,794	15,746
Interest	30	30	12	15
Total Revenues Received	13,030	13,030	12,806	15,761
Expenditures Disbursed	13,000	13,000	12,228	16,207
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 30	30	578	(446)
Fund Balance, beginning of year			33,582	34,028
Fund Balance, end of year			\$ 34,160	33,582

COUNTY OF GRUNDY, ILLINOIS
DRUG COURT PARTICIPATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 11,522
<u>Fund Balance</u>	
Fund Balance	\$ 11,522

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 15,000	15,000	20,323	25,332
Donations	10,000	10,000	10,750	14,130
Total Revenues Received	25,000	25,000	31,073	39,462
Expenditures Disbursed				
Salaries	15,249	25,249	25,231	23,322
Expenditures	-	-	10,069	2,412
Program Supplies	6,500	6,500	6,493	6,333
Miscellaneous	500	500	361	538
Reimbursable Health	36,000	36,000	26,263	24,026
Continuing Education	5,000	5,000	4,450	19,942
Capital Outlay	40	40	-	-
Total Expenditures Disbursed	63,289	73,289	72,867	76,573
Excess of Revenues Received Over (Under) Expenditures Disbursed	(38,289)	(48,289)	(41,794)	(37,111)
Other Financing Sources (Uses)- Drug Court Transfer	40,000	40,000	40,000	40,000
Net Change in Fund Balance	\$ 1,711	(8,289)	(1,794)	2,889
Fund Balance, beginning of year			13,316	10,427
Fund Balance, end of year			\$ 11,522	13,316

COUNTY OF GRUNDY, ILLINOIS
EDPA 1 INCOME FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	<u>\$ 267,911</u>
 <u>Fund Balance</u>	
Fund Balance	<u>\$ 267,911</u>

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Property Taxes	<u>\$ 145,000</u>	<u>145,000</u>	<u>107,432</u>	<u>126,132</u>
Total Revenues Received	<u>145,000</u>	<u>145,000</u>	<u>107,432</u>	<u>126,132</u>
Total Expenditures Disbursed	<u>130,000</u>	<u>130,000</u>	<u>97,798</u>	<u>103,354</u>
Excess of Revenues Received Over (Under) Expenditures Disbursed	<u>\$ 15,000</u>	<u>15,000</u>	<u>9,634</u>	<u>22,778</u>
Fund Balance, beginning of year			<u>258,277</u>	<u>235,499</u>
Fund Balance, end of year			<u>\$ 267,911</u>	<u>258,277</u>

COUNTY OF GRUNDY, ILLINOIS
JUVENILE JUSTICE FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 40,772
<u>Fund Balance</u>	
Fund Balance	\$ 40,772

SCHEDULE B-58

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 20,000	20,000	14,370	17,795
Total Revenues Received	20,000	20,000	14,370	17,795
Expenditures Disbursed:				
Expenditures	10,000	10,000	3,979	6,592
Contractual	10,000	10,000	7,076	7,607
Expenditures Disbursed	20,000	20,000	11,055	14,199
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	3,315	3,596
Fund Balance, beginning of year			37,457	33,861
Fund Balance, end of year			\$ 40,772	37,457

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY DRUG COURT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 7,173
<u>Fund Balance</u>	
Fund Balance	\$ 7,173

SCHEDULE B-60

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 5,000	5,000	3,347	3,360
Total Revenues Received	5,000	5,000	3,347	3,360
Expenditures Disbursed	5,000	5,000	-	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	3,347	3,360
Fund Balance, beginning of year			3,826	466
Fund Balance, end of year			\$ 7,173	3,826

COUNTY OF GRUNDY, ILLINOIS
SALE IN ERROR FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 152,436
<u>Fund Balance</u>	
Fund Balance	\$ 152,436

SCHEDULE B-62

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-
Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 30,000	30,000	53,220	20,340
Total Revenues Received	30,000	30,000	53,220	20,340
Expenditures Disbursed	30,000	30,000	3,035	15,542
Excess of Revenues Received Over (Under) Expenditures Disbursed	-	-	50,185	4,798
Transfers (to) from:				
General Fund	(30,000)	(30,000)	(18,089)	-
Net Change in Fund Balance	\$ (30,000)	(30,000)	32,096	4,798
Fund Balance, beginning of year			120,340	115,542
Fund Balance, end of year			\$ 152,436	120,340

COUNTY OF GRUNDY, ILLINOIS
CORONER'S OPERATING EXPENSE FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 42,781
<u>Fund Balance</u>	
Fund Balance	\$ 42,781

SCHEDULE B-64

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance-
Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 7,000	7,000	10,150	7,809
Grants	-	-	4,320	4,625
Donations	100	100	749	-
Total Revenues Received	7,100	7,100	15,219	12,434
Expenditures Disbursed	-	3,500	9,197	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ 7,100	3,600	6,022	12,434
Fund Balance, beginning of year			36,759	24,325
Fund Balance, end of year			\$ 42,781	36,759

COUNTY OF GRUNDY, ILLINOIS
TRANSIT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
<u>Liabilities and Fund Balance</u>	
Liabilities:	
Overdraft Payable	\$ 57,609
Fund Balance (Deficit)	(57,609)
Total Liabilities & Fund Balance	\$ -

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Grants	\$ 377,780	-	-	276,614
Fare Box Revenue	32,000	32,000	-	1,090
Miscellaneous Income	15,000	15,000	-	4
Total Revenues Received	424,780	47,000	-	277,708
Expenditures Disbursed:				
Supplies	1,151	1,151	816	313
Salaries	62,249	62,249	58,677	50,872
Benefits	30,680	30,680	23,921	13,655
Fuel	60,800	60,800	72,976	45,416
Professional Services	6,300	6,300	750	750
Transit Service Provider	235,000	235,000	225,059	161,463
Computer	1,200	1,200	1,105	1,142
Telephone	2,400	2,400	2,210	680
Publishing	-	-	150	135
Postage	500	500	105	63
Dues and Subscriptions	500	500	500	710
Continuing Education	2,000	2,000	1,010	1,114
Advertising	4,000	4,000	2,392	289
Mileage	1,500	1,500	1,745	356
Maintenance	36,500	36,500	11,827	5,533
Rent	16,800	16,800	7,800	2,400
Total Expenditures Disbursed	461,580	461,580	411,043	284,891
Excess of Revenues Received Over (Under) Expenditures Disbursed	(36,800)	(414,580)	(411,043)	(7,183)
Other Financing Sources (Uses):				
Transfer From Transit Project Fund	-	377,780	381,830	-
Transfer From General Fund	20,000	20,000	-	-
Net Change in Fund Balance	\$ (16,800)	(16,800)	(29,213)	(7,183)
Fund Balance (Deficit), beginning of year			(28,396)	(21,213)
Fund Balance (Deficit), end of year			\$ (57,609)	(28,396)

COUNTY OF GRUNDY, ILLINOIS
EDPA 2 FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
<u>Liabilities and Fund Balance</u>	
Liabilities:	
Overdraft Payable	\$ 25,276
Fund Balance (Deficit)	(25,276)
Total Liabilities & Fund Balance	\$ -

SCHEDULE B-68

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
EDPA Income	\$ 15,000	15,000	1,478	964
Total Revenues Received	15,000	15,000	1,478	964
Expenditures Disbursed	15,000	15,000	175	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	1,303	964
Fund Balance (Deficit), beginning of year			(26,579)	(27,543)
Fund Balance (Deficit), end of year			\$ (25,276)	(26,579)

COUNTY OF GRUNDY, ILLINOIS
PROBATION & COURT SERVICES OPERATIONS FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 68,843
<u>Fund Balance</u>	
Fund Balance	\$ 68,843

SCHEDULE B-70

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	<u>Budget Original</u>	<u>Budget Final</u>	<u>Year Ended November 30,</u>	
			<u>2014</u>	<u>2013</u>
Revenues Received:				
Service Fees	\$ -	-	28,430	32,233
Total Revenues Received	-	-	28,430	32,233
Expenditures Disbursed	-	-	-	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	28,430	32,233
Fund Balance, beginning of year			40,413	8,180
Fund Balance, end of year			\$ 68,843	40,413

SCHEDULE B-71

COUNTY OF GRUNDY, ILLINOIS
TRANSIT PROJECT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 46,348
<u>Fund Balance</u>	
Fund Balance	\$ 46,348

SCHEDULE B-72

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fare Box	\$ -	-	534	-
Grant - 5311	-	-	99,480	-
Grant - IL DOAP	-	377,780	267,516	-
Interest	-	-	21	-
Service Fees	-	-	13,998	1,690
Donations	-	-	14	15,000
Total Revenues Received	-	377,780	381,563	16,690
Expenditures Disbursed	-	-	75	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	-	377,780	381,488	16,690
Other Financing Sources:				
Transfer from the General Fund	-	-	20,000	10,000
Transfer to the Transit Income Fund	-	(377,780)	(381,830)	-
Net Change in Fund Balance	\$ -	-	19,658	26,690
Fund Balance, beginning of year			26,690	-
Fund Balance, end of year			\$ 46,348	26,690

SCHEDULE B-73

COUNTY OF GRUNDY, ILLINOIS
ADULT REDEPLOY GRANT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
 <u>Liabilities & Fund Balance</u>	
Liabilities:	
Overdraft Payable	\$ 310
Fund Balance (Deficit)	(310)
Total Liabilities & Fund Balance	\$ -

SCHEDULE B-74

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Grant Revenue - Federal	\$ -	-	-	6,296
Total Revenues Received	-	-	-	6,296
Expenditures Disbursed	-	5,560	5,560	1,046
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	(5,560)	(5,560)	5,250
Fund Balance (Deficit), beginning of year			5,250	-
Fund Balance (Deficit), end of year			\$ (310)	5,250

SCHEDULE B-75

COUNTY OF GRUNDY, ILLINOIS
DEVELOPMENT ENGINEERING FEES FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 12,581
<u>Fund Balance</u>	
Fund Balance	\$ 12,581

SCHEDULE B-76

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Development Engineering Fees	\$ -	5,000	2,500	35,116
Total Revenues Received	-	5,000	2,500	35,116
Expenditures Disbursed:				
Engineering Fees	-	5,000	2,839	22,196
Total Expenditures Disbursed	-	5,000	2,839	22,196
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	(339)	12,920
Fund Balance, beginning of year			12,920	-
Fund Balance, end of year			\$ 12,581	12,920

SCHEDULE B-77

COUNTY OF GRUNDY, ILLINOIS
 STATE'S ATTORNEY AUTOMATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
 November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 9,304
<u>Fund Balance</u>	
Fund Balance	\$ 9,304

SCHEDULE B-78

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
 For the Year Ended November 30, 2014
 (With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ -	2,920	5,496	3,808
Total Revenues Received	-	2,920	5,496	3,808
Expenditures Disbursed	-	5,000	-	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	(2,080)	5,496	3,808
Fund Balance, beginning of year			3,808	-
Fund Balance, end of year			\$ 9,304	3,808

SCHEDULE B-79

**COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY FEE FUND**

**Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014**

<u>Assets</u>	
Cash in Bank	\$ 37,625
<u>Liabilities and Fund Balance</u>	
Fund Balance	\$ 37,625

SCHEDULE B-80

**Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)**

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ -	20,000	31,222	20,651
Total Revenues Received	-	20,000	31,222	20,651
Expenditures Disbursed	-	20,000	7,734	6,514
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	23,488	14,137
Fund Balance, beginning of year			14,137	-
Fund Balance, end of year			\$ 37,625	14,137

COUNTY OF GRUNDY, ILLINOIS
RENTAL HOUSING SUPPORT PROGRAM (RHSP) FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
<u>Fund Balance</u>	
Fund Balance	\$ -

SCHEDULE B-82

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
RHSP Fees	\$ -	14,000	13,986	14,247
Total Revenues Received	-	14,000	13,986	14,247
Expenditures Disbursed	-	29,000	28,233	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	(15,000)	(14,247)	14,247
Fund Balance, beginning of year			14,247	-
Fund Balance, end of year			\$ -	14,247

SCHEDULE B-83

COUNTY OF GRUNDY, ILLINOIS
TRUSTEE FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
<u>Fund Balance</u>	
Fund Balance	\$ -

SCHEDULE B-84

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ -	-	220	594
Total Revenues Received	-	-	220	594
Expenditures Disbursed	-	-	220	594
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	-	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ -	-

SCHEDULE B-85

COUNTY OF GRUNDY, ILLINOIS
IKE PLANNING GRANT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ -
<u>Fund Balance</u>	
Fund Balance	\$ -

SCHEDULE B-86

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Grant Revenue	\$ -	-	229,416	-
Total Revenues Received	-	-	229,416	-
Expenditures Disbursed	-	-	229,416	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	-	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ -	-

SCHEDULE B-87

COUNTY OF GRUNDY, ILLINOIS
DISPUTE RESOLUTION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 4,570
<u>Fund Balance</u>	
Fund Balance	\$ 4,570

SCHEDULE B-88

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Mediation Fees	\$ -	-	14,920	-
Total Revenues Received	-	-	14,920	-
Expenditures Disbursed	-	-	10,350	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	4,570	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ 4,570	-

SCHEDULE B-89

COUNTY OF GRUNDY, ILLINOIS
MERIT COMMISSION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 3,035
<u>Fund Balance</u>	
Fund Balance	\$ 3,035

SCHEDULE B-90

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ 10,000	10,000	1,300	-
Total Revenues Received	10,000	10,000	1,300	-
Expenditures Disbursed	15,000	15,000	3,265	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	(5,000)	(5,000)	(1,965)	-
Other Financing Sources (Uses):				
Transfer from General Fund	5,000	5,000	5,000	-
Net Change in Fund Balance	\$ -	-	3,035	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ 3,035	-

SCHEDULE B-91

COUNTY OF GRUNDY, ILLINOIS
GIS AUTOMATION FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 648
<u>Fund Balance</u>	
Fund Balance	\$ 648

SCHEDULE B-92

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Fees	\$ -	-	648	-
Total Revenues Received	-	-	648	-
Expenditures Disbursed	-	-	-	-
Excess of Revenues Received Over (Under) Expenditures Disbursed	\$ -	-	648	-
Fund Balance, beginning of year			-	-
Fund Balance, end of year			\$ 648	-

COUNTY OF GRUNDY, ILLINOIS
CAPITAL IMPROVEMENT FUND

Statement of Assets, Liabilities, and Fund Balances - Arising from Cash Transactions
November 30, 2014

<u>Assets</u>	
Cash in Bank	\$ 171,300
<u>Fund Balance</u>	
Fund Balance	\$ 171,300

SCHEDULE C-2

Statement of Revenues Received, Expenditures Disbursed, and Changes in Fund Balance- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Revenues Received:				
Capital Improvements	\$ -	-	-	53,143
Total Revenues Received	-	-	-	53,143
Expenditures Disbursed:				
HVAC Repairs	-	-	-	23,695
Capital Outlay	50,000	50,000	-	-
Parking Lot Paving	-	-	-	264,374
Purchase of Equipment	17,000	17,000	-	22,551
Total Expenditures Disbursed	67,000	67,000	-	310,620
Excess of Revenues Received Over (Under) Expenditures Disbursed	(67,000)	(67,000)	-	(257,477)
Other Financing Sources (Uses):				
Transfer from General Fund	-	-	-	50,000
Net Change in Fund Balance	\$ (67,000)	(67,000)	-	(207,477)
Fund Balance, beginning of year			171,300	378,777
Fund Balance, end of year			\$ 171,300	171,300

COUNTY OF GRUNDY, ILLINOIS
TRUST AND AGENCY FUNDS

Combining Statement of Fiduciary Net Position
For the Year Ended November 30, 2014

	Totals	County Treasurer Agency Funds	County Clerk Agency Funds	911 Agency Funds	Clerk of the Circuit Court Agency Funds	State's Attorney Agency Funds	County Sheriff Agency Funds	Self Insurance Trust	Self Insurance Employee Health Insurance Fund	Veterans' Assistance Commission
Assets										
Cash in Bank	\$ 6,786,856	1,645,663	170,957	997,515	524,296	136,938	198,954	66,360	3,031,914	14,259
Investments	5,845,169	-	-	-	-	-	-	5,845,169	-	-
Total Assets	\$ 12,632,025	1,645,663	170,957	997,515	524,296	136,938	198,954	5,911,529	3,031,914	14,259
Liabilities										
Trust Deposits - Due to Others	\$ 3,688,582	1,645,663	170,957	997,515	524,296	136,938	198,954	-	-	14,259
Long-term Obligations Payable:										
Due within one year	594,978	-	-	-	-	-	-	594,978	-	-
Due beyond one year	4,248,224	-	-	-	-	-	-	4,248,224	-	-
Total Liabilities	8,531,784	1,645,663	170,957	997,515	524,296	136,938	198,954	4,843,202	-	14,259
Net Position										
Net Position	4,100,241	-	-	-	-	-	-	1,068,327	3,031,914	-
Total Liabilities and Net Position	\$ 12,632,025	1,645,663	170,957	997,515	524,296	136,938	198,954	5,911,529	3,031,914	14,259

COUNTY OF GRUNDY, ILLINOIS
COUNTY TREASURER AGENCY FUNDS

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	Totals	County Collector	Cemetery Road	Township Bridge Income	Township Municipal Retirement	Tax Protest	Township Motor Fuel Tax Fund	Grundy Bank Payroll Clearings	Treasurer Special Trust Fund	Health Grows Garden Project Fund	Health Walhart Foundation Fund	Health Department Restricted Donation
Additions:												
Real Estate Tax Collected	\$ 136,833,124	136,833,124	-	-	-	-	-	-	-	-	-	-
Inheritance Taxes and Interest	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	30,038	27,914	-	585	16	-	1,523	-	-	-	-	-
Allowments from State of Illinois	1,106,239	-	-	-	-	-	1,106,239	-	-	-	-	-
Deposits for Payroll	17,110,229	-	-	-	5,778,695	-	-	11,331,534	-	-	-	-
Other	11,860	-	7,021	-	-	-	-	-	844	2,000	600	1,395
Total Additions	155,091,490	136,861,038	7,021	585	5,778,711	-	1,107,762	11,331,534	844	2,000	600	1,395
Deductions:												
Remitted to Taxing Bodies	136,862,502	136,862,502	-	-	-	-	-	-	-	-	-	-
Township Road and Bridge	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Construction	844,904	-	-	-	-	-	844,904	-	-	-	-	-
Other	378,832	-	860	-	-	24,677	-	-	352,500	195	600	-
Employee Payroll Deductions	17,232,055	-	-	-	5,891,792	-	-	11,340,263	-	-	-	-
Total Deductions	155,318,293	136,862,502	860	-	5,891,792	24,677	844,904	11,340,263	352,500	195	600	-
Net Increase (Decrease)	(226,803)	(1,464)	6,161	585	(113,081)	(24,677)	262,858	(8,729)	(351,656)	1,805	-	1,395
Cash Balance, beginning of year	1,872,466	3,211	100,920	360,784	180,786	24,677	766,187	17,377	418,524	-	-	-
Cash Balance, end of year	\$ 1,645,663	1,747	107,081	361,369	67,705	-	1,029,045	8,648	66,868	1,805	-	1,395

COUNTY OF GRUNDY, ILLINOIS
COUNTY CLERK AGENCY FUNDS

SCHEDULE D-3

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	Totals	County Clerk Fee Account	Recording Fees	Miscellaneous Account	Real Estate Transfer Tax Fund	Tax Redemption Fund	Special Trust
Additions:							
Tax Sale Redemptions	\$ -	-	-	-	-	-	-
Fees	2,050,495	118,107	845,858	-	240,318	846,212	-
Overpayment of Tax Redemptions, Fees, etc.	1,404	-	-	500	-	-	904
Total Additions	2,051,899	118,107	845,858	500	240,318	846,212	904
Deductions:							
Reimbursements to Tax Buyers, etc.	241,222	-	-	-	240,318	-	904
Payments to County	1,707,254	118,107	845,858	451	-	742,838	-
Total Deductions	1,948,476	118,107	845,858	451	240,318	742,838	904
Net Increase (Decrease)	103,423	-	-	49	-	103,374	-
Cash Balance, beginning of year	67,534	-	-	465	-	67,069	-
Cash Balance, end of year	\$ 170,957	-	-	514	-	170,443	-

COUNTY OF GRUNDY, ILLINOIS
911 AGENCY FUNDS

SCHEDULE D-4

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	911 Operations Fund	Consolidated 911 Center	Year Ended November 30,	
			2014	2013
Additions:				
911 Surcharge	\$ 773,449	-	773,449	820,545
Intergovernmental	-	1,926,229	1,926,229	1,871,462
Grants	200,000	-	200,000	13,266
Loan Proceeds	-	-	-	-
Interest Income	746	-	746	1,009
Miscellaneous Income	25,852	1,503	27,355	3,819
Total Additions	1,000,047	1,927,732	2,927,779	2,710,101
Deductions:				
Salaries	115,750	1,154,510	1,270,260	1,291,581
Benefits	-	253,919	253,919	287,645
Loan Payments	214,072	-	214,072	211,429
Restricted Use Expense	539,965	782,757	1,322,722	689,682
Total Deductions	869,787	2,191,186	3,060,973	2,480,337
Net Increase (Decrease)	130,260	(263,454)	(133,194)	229,764
Cash Balance, beginning of year	417,082	713,627	1,130,709	900,945
Cash Balance, end of year	\$ 547,342	450,173	997,515	1,130,709

COUNTY OF GRUNDY, ILLINOIS
CLERK OF THE CIRCUIT COURT AGENCY FUNDS

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	Year Ended November 30,	
	2014	2013
Additions:		
Bail Bond Deposits	\$ 903,135	688,024
Fines and Costs	1,855,163	1,745,341
Other Receipts	21,001	13,472
Interest Income	346	383
Total Additions	2,779,645	2,447,220
Deductions:		
Bail Bond Refunds	403,465	217,343
Fines Remitted To:		
State of Illinois	590,727	557,846
County	572,742	621,330
Municipalities	181,016	158,505
Fees Remitted	964,816	904,343
Other Expenditures	30,794	21,146
Total Deductions	2,743,560	2,480,513
Net Increase (Decrease)	36,085	(33,293)
Cash Balance, beginning of year	488,211	521,504
Cash Balance, end of year	\$ 524,296	488,211

COUNTY OF GRUNDY, ILLINOIS
STATE'S ATTORNEY AGENCY FUNDS

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	Total	Crime Victim Progress Fund	Forfeited Fund	Restitution Fund
Additions:				
Collections	\$ 76,820	6,520	22,869	47,432
Total Additions	76,820	6,520	22,869	47,432
Deductions:				
Amounts Distributed	121,592	4,624	68,457	48,511
Total Deductions	121,592	4,624	68,457	48,511
Net Increase (Decrease)	(44,772)	1,896	(45,588)	(1,079)
Cash Balance, beginning of year	181,710	19,642	156,367	5,701
Cash Balance, end of year	\$ 136,938	21,538	110,779	4,622

COUNTY OF GRUNDY, ILLINOIS
COUNTY SHERIFF AGENCY FUNDS

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014

	Totals	Sheriff Miscellaneous Account	Sheriff Civil Process Account	Sheriff Special Account	Sheriff Commissary Account (1)	Sheriff Commissary Account (2)	Sheriff DARE Account	Sheriff Fee Account	Sheriff Evidence & Forfeiture	Explorers Account
Additions:										
D.A.R.E. Proceeds	\$ 2,360	-	-	-	-	-	2,360	-	-	-
Fees	177,509	-	-	49,623	-	-	-	126,253	1,633	-
Civil Process Fees	52,968	-	52,968	-	-	-	-	-	-	-
Commissary Sales to Prisoners	95,367	-	-	-	-	95,367	-	-	-	-
Explorers Donations	17,174	-	-	-	-	-	-	-	-	17,174
Sheriff Grant Revenue	-	-	-	-	-	-	-	-	-	-
Miscellaneous	2,271	2,253	-	18	-	-	-	-	-	-
Total Additions	347,649	2,253	52,968	49,641	-	95,367	2,360	126,253	1,633	17,174
Deductions:										
D.A.R.E. Distributions	3,628	-	-	-	-	-	3,628	-	-	-
Fees	189,012	-	-	15,813	-	-	-	161,744	11,455	-
Distributions of Civil Process	48,396	-	48,396	-	-	-	-	-	-	-
Commissary	91,321	-	-	-	-	91,321	-	-	-	-
Explorers Events, Uniforms & Supplies	16,161	-	-	-	-	-	-	-	-	16,161
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Miscellaneous	11,504	11,504	-	-	-	-	-	-	-	-
Total Deductions	360,022	11,504	48,396	15,813	-	91,321	3,628	161,744	11,455	16,161
Net Increase (Decrease)	(12,372)	(9,251)	4,572	33,828	-	4,046	(1,268)	(35,490)	(9,822)	1,013
Transfer	-	-	-	-	-	-	-	-	-	-
Cash Balance, beginning of year	211,326	11,604	676	77,453	189	44,217	3,278	55,856	15,293	2,760
Cash Balance, end of year	\$ 198,954	2,353	5,248	111,281	189	48,263	2,010	20,366	5,471	3,773

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE TRUST

Statement of Fiduciary Net Position
November 30, 2014

<u>Assets</u>	
Cash in bank	\$ 66,360
Investments	5,845,169
	<hr/>
Total assets	\$ 5,911,529
	<hr/> <hr/>
<u>Liabilities and Net Position</u>	
Liabilities - General Obligation Self-Insurance Bonds Payable	
Due within one year	\$ 594,978
Due in more than one year	4,248,224
	<hr/>
Total Liabilities	4,843,202
Net Position	1,068,327
	<hr/>
Total Liabilities and Net Position	\$ 5,911,529
	<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE TRUST

SCHEDULE D-9

Statement of Changes in Fiduciary Net Position- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Additions:				
Insurance Cost Reimbursements from County	\$ 500,000	500,000	930,730	931,493
Interest Income	250,000	250,000	149,672	79,828
Miscellaneous Receipts	50,000	50,000	36,581	140,970
Total Additions	800,000	800,000	1,116,983	1,152,291
Deductions:				
Administrative and Advisory Fees	-	-	54,705	87,323
Legal Fees	-	-	56,407	160,713
Expenditures	800,000	800,000	-	-
(Gain) Loss on Investment Sales	-	-	(6,747)	15,669
Interest Expense	-	-	348,955	256,185
Insurance Premiums and Claims	-	-	359,276	238,526
Total Deductions	800,000	800,000	812,596	758,416
Other Financing Sources (Uses):				
Bond Premium Issuance	-	-	-	20,276
Bond Issuance Costs	-	-	-	(81,276)
Net increase (Decrease) in Net Position	\$ -	-	304,387	332,875
Net Position - beginning of year			763,940	431,065
Net Position- end of year			\$ 1,068,327	763,940

**COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND**

Statement of Fiduciary Net Position
November 30, 2014

	<u>Assets</u>	
Cash in bank		\$ 3,031,914
		<hr/> <hr/>
	<u>Net Position</u>	
Net Position		\$ 3,031,914
		<hr/> <hr/>

COUNTY OF GRUNDY, ILLINOIS
SELF-INSURANCE EMPLOYEE HEALTH INSURANCE FUND

Statement of Changes in Fiduciary Net Position- Budget & Actual
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
Additions:				
Employer Contribution	\$ 2,118,657	2,118,657	1,861,001	3,007,741
Income/Employee	230,539	230,539	334,872	316,019
Interest Income	4,334	4,334	4,165	4,090
Reinsurance	329,081	329,081	145,311	209,489
Total Additions	2,682,611	2,682,611	2,345,349	3,537,339
Deductions:				
Insurance Premiums and Claims	3,206,951	3,208,951	2,671,423	2,933,529
Total Deductions	3,206,951	3,208,951	2,671,423	2,933,529
Net Increase (Decrease) in Net Position	\$ (524,340)	(526,340)	(326,074)	603,810
Net Position- beginning of year			3,357,988	2,754,178
Net Position -end of year			\$ 3,031,914	3,357,988

COUNTY OF GRUNDY, ILLINOIS
VETERANS' ASSISTANCE COMMISSION

Statement of Changes in Fiduciary Net Position
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Year Ended November 30, 2014
Additions:	
Grant Income	\$ 16,000
Interest Income	6
Other Income	60
Total Additions	16,066
Deductions:	
Grant Expense - County Contribution	4,740
Bus Repairs	5,909
Total Deductions	10,649
Net Increase (Decrease) in Net Position	5,417
Cash Balance - beginning of year	8,842
Cash Balance - end of year	\$ 14,259

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>County Board:</u>				
Secretary Salaries	\$ 67,472	67,472	67,674	44,964
Salaries - Board	155,500	155,500	154,625	157,629
Per Diem - Board Meetings	17,280	17,280	13,520	14,705
Per Diem - Committee Work	90,000	90,000	74,000	99,645
Travel Expense and Mileage	15,000	15,000	9,760	15,122
Association Dues	3,000	3,000	4,027	1,366
Office Supplies	-	-	-	465
Copier Rental	3,540	3,540	3,602	3,540
Capital Outlay	-	-	140	123
Postage	-	-	-	11,032
Employee Recognition	1,500	1,500	1,092	632
Miscellaneous Expense	1,500	1,500	1,202	1,828
Total County Board	354,792	354,792	329,642	351,051
<u>Publishing and Printing:</u>				
County Board Notices	5,000	5,000	1,331	4,145
<u>County Administrator:</u>				
Salary - Department Head	71,750	31,762	33,978	28,055
Travel Expense and Mileage	200	-	17	180
Miscellaneous Expense	2,020	1,000	2,188	-
Books & Periodicals	300	200	-	-
Office Supplies	275	100	75	3,229
Data Processing	5,500	5,500	5,470	10,748
Continuing Education	1,270	500	-	1,485
Sterling Codifiers	-	-	2,755	507
Association Dues and Conventions	255	200	-	75
Total County Administrator	81,570	39,262	44,483	44,279

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>County Clerk and Recorder:</u>				
Salary - County Clerk	\$ 76,696	76,696	76,696	76,696
Salaries - Clerk Hire	134,877	134,877	133,404	130,644
Salaries - Extra Clerk Hire	11,000	11,000	11,000	9,372
Travel Expense	1,000	1,000	2,069	1,182
Miscellaneous Expense	500	500	500	500
Association Dues and Convention Expense	1,000	1,000	1,118	974
Revenue Stamps Purchases	170,000	170,000	170,000	130,000
Capital Outlay	1,000	1,000	-	-
Office Supplies	8,000	8,000	3,568	9,561
Copier Expense	9,000	9,000	9,524	8,541
Continuing Education	1,000	1,000	20	-
Total County Clerk and Recorder	414,073	414,073	407,899	367,470
<u>County Treasurer:</u>				
Salary - County Treasurer	76,696	76,696	76,696	76,696
Salaries - Clerk Hire	89,719	89,719	89,034	83,070
Salaries - Extra Clerk Hire	4,000	4,000	1,480	2,293
Printing and Advertising	6,000	6,000	6,068	4,461
Travel Expense and Mileage	500	500	182	226
Miscellaneous Expense	300	300	22	300
Association Dues and Meetings	450	450	300	400
Capital Outlay	500	500	179	-
Office Supplies	1,500	1,500	2,058	663
Computer Lease	9,000	9,000	9,000	5,734
Total County Treasurer	188,665	188,665	185,019	173,843
<u>Supplies to County Offices:</u>				
Office Supplies	15,000	15,000	14,586	15,621
Gas & Maintenance	-	-	-	1,616
Cell Phone	33,000	33,000	24,034	29,040
Postage	72,000	72,000	70,255	62,187
Postage Meter Rental	10,344	10,344	8,257	13,929
Total Supplies to County Offices	130,344	130,344	117,132	122,393

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Circuit Clerk:</u>				
Salary - Circuit Clerk	\$ 76,695	76,695	76,696	76,696
Salaries - Clerk Hire	136,734	136,734	139,702	142,521
Travel Expense	500	500	378	-
Miscellaneous Expense	500	500	463	711
Association Dues and Convention	1,000	1,000	300	625
Copier Rental	4,300	4,300	3,138	3,219
Office Supplies	-	-	78	3,507
Total Circuit Clerk	219,729	219,729	220,755	227,279
<u>Public Defender:</u>				
Salary - Adult Public Defender	150,857	150,857	150,857	150,819
Paralegal/Office Manager	45,000	45,000	45,000	39,848
Stipend	-	5,000	5,000	-
Assistant Public Defender	50,532	50,532	50,532	50,502
New Assistant	20,500	20,500	20,500	20,500
Investigator	1,000	1,000	-	105
Special Assistant Attorney	16,500	16,500	16,500	15,725
Office Supplies	2,000	2,000	1,292	1,818
Office Expense	8,000	8,000	8,000	8,000
Travel and Mileage	750	750	589	209
Miscellaneous Expense	750	750	416	530
Capital Outlay	750	750	579	-
Association Dues	737	737	735	700
Law Library	4,500	4,500	4,111	3,793
Continuing Education	2,000	2,000	1,735	275
Total Public Defender	303,876	308,876	305,846	292,824
<u>Court Related Expenses:</u>				
Court Appointed Attorneys	5,000	5,000	1,772	2,184
Secretary Salaries	11,506	11,506	9,985	9,967
Law Clerk	3,000	3,000	285	1,773
Association Dues	1,800	1,800	1,315	1,190
13th Judicial District Expense	28,680	28,680	29,945	32,494
Interpreters	12,000	12,000	10,600	11,179
Transcripts	2,500	2,500	1,712	2,451
Court Appointed Experts	8,000	8,000	10,909	5,815
Professional Insurance	5,117	5,117	5,117	4,914
Office Supplies	15,000	15,000	11,284	11,660
Conferences	250	250	248	-
Total Court Related Expenses	92,853	92,853	83,172	83,627

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Jurors' Fees:</u>				
Salary	\$ -	-	5,460	6,181
Circuit Court - Per Diem	30,000	30,000	26,033	27,033
Office Supplies	300	300	-	1,711
Total Jurors' Fees	30,300	30,300	31,493	34,925
<u>State's Attorney:</u>				
Salary - State's Attorney	166,507	166,507	166,508	166,508
Salaries - Assistant State's Attorneys	353,600	353,600	352,812	336,219
Salaries - Special Assistant State's Attorney	2,000	2,000	2,220	2,000
Salaries - Secretaries	140,624	140,624	140,447	139,521
Salaries - Overtime	1,000	1,000	1,000	640
Contracted Special Assistant	5,000	5,000	-	5,238
Contractual Services	4,500	4,500	4,350	3,627
Investigation Expense	5,500	5,500	4,937	4,218
Appellate Services	15,000	15,000	15,000	15,000
Extradition Expense	2,500	2,500	332	1,436
Transcript Expense	14,500	14,500	14,458	14,375
Intern Expense	6,500	6,500	6,260	6,596
Investigator	-	-	-	2,904
Books and Periodicals	16,000	16,000	15,904	14,796
Travel and Training Expense	3,500	3,500	3,484	3,025
Miscellaneous Expense	500	500	457	197
Association Dues and Convention	6,300	6,300	6,258	6,050
Copier Expense	3,200	3,200	2,792	3,163
Contingency	250	250	-	-
Covert Activities	-	-	200	105
Capital Outlay	1,500	1,500	1,238	1,644
Office Supplies	7,000	7,000	6,870	6,870
Total State's Attorney	755,481	755,481	745,527	734,132
<u>Sheriff:</u>				
Salary - Sheriff	105,897	105,897	105,787	103,222
Salaries - Full-time Deputies and Radio Operators	2,211,797	2,211,797	2,262,455	2,269,853
Salaries - Clerical Deputies	126,339	126,339	125,577	113,868
Salary - Training/Public Safety	2,500	2,500	2,511	2,592
Special Deputies	75,000	75,000	30,572	49,101
Holiday Pay	100,000	100,000	72,860	76,895
Overtime Compensation	205,069	205,069	235,290	207,875
Overtime Clerical	1,000	1,000	400	1,058
Office Supplies	12,000	12,000	9,566	10,646
Clothing for Personnel	25,000	25,000	10,596	21,738
Automobile Gasoline, Maintenance, etc.	320,000	320,000	240,872	311,141
Conceal Carry, Fingerprinting	-	-	977	-
Contractual M.A.N.S.	11,000	11,000	11,000	11,000
Equipment Rental	25,000	25,000	18,408	23,847
Miscellaneous Expense	3,000	3,000	1,366	1,000

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Sheriff: (Continued)</u>				
Association Dues and Meetings	\$ 3,000	3,000	2,945	2,490
Continuing Education	35,000	35,000	32,903	30,768
Purchase of Automobiles	128,743	128,743	128,743	145,000
Reimbursable Expenditures	60,000	60,000	58,150	35,092
Reimbursable Expenditures - 911	100,148	100,148	101,206	98,207
Capital Outlay	30,000	30,000	30,000	10,680
Copier Rental	6,000	6,000	5,357	5,844
LEADS Machine Rental	27,600	27,600	24,767	23,754
Total Sheriff	3,614,093	3,614,093	3,512,308	3,555,671
<u>Jail Operations:</u>				
Salaries - Correction Staff	860,705	860,705	817,239	841,300
Holiday Pay - Corrections	40,000	40,000	41,681	37,671
Overtime - Correction Staff	40,000	40,000	82,591	90,427
Office Supplies	4,500	4,500	1,775	4,047
Equipment Rental	23,000	23,000	14,952	14,978
Capital Outlay	10,000	10,000	9,048	59,665
Board of Prisoners	115,000	115,000	117,129	120,299
Medical Care of Prisoners	70,380	70,380	72,112	112,844
Continuing Education	8,000	8,000	10,418	452
Total Jail Operations	1,171,585	1,171,585	1,166,945	1,281,683
<u>Courthouse Operations:</u>				
Salaries - Janitors	119,858	119,858	117,762	146,469
Overtime and Extra Help	12,000	12,000	10,618	9,907
Janitorial Supplies	35,000	35,000	31,700	32,841
Electricity and Water	108,000	108,000	91,103	87,420
Heating of Buildings	35,000	35,000	31,539	19,275
Repairs and Maintenance	41,000	41,000	67,012	88,666
Construction/Remodeling of Facilities	10,000	10,000	9,690	28,482
Total Courthouse Operations	360,858	360,858	359,424	413,060

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Administration Building:</u>				
Salary - Receptionist	\$ -	-	-	21,975
Salaries - Custodian	102,860	102,860	86,803	102,087
Part-time Custodian	9,000	9,000	7,093	-
Salary - Overtime and Extra Help	-	-	3,534	-
Maintenance Contracts	8,900	8,900	17,902	-
Janitorial Supplies	6,000	6,000	8,966	6,806
Utilities	45,000	45,000	41,309	49,131
Heating	22,000	22,000	19,509	15,414
Repairs and Maintenance	24,000	24,000	29,573	32,270
Landscaping	500	500	536	-
Capital Outlay	-	-	-	999
Mileage and Travel	250	250	286	43
Miscellaneous	600	600	4,887	1,703
Parking Lot Repair	3,000	3,000	-	-
Remodeling and Painting	1,200	1,200	1,456	516
Total Administration Building	223,310	223,310	221,854	230,944
<u>Coroner:</u>				
Salary - Coroner	76,695	76,695	76,696	76,696
Salary - Deputy Chief	46,050	46,050	46,050	-
Deputy - Call out	4,000	4,000	2,500	2,070
Salary - Admin. Deputy	33,228	33,228	33,235	79,208
Extra Clerk Salaries	1,200	1,200	582	606
Professional Services	30,000	30,000	34,068	23,354
Toxicology Services	8,500	8,500	7,415	4,659
Travel Expense and Mileage	2,750	2,750	332	1,504
Auto Expense	5,500	5,500	8,049	7,178
Miscellaneous	2,000	2,000	851	1,414
Continuing Education	2,000	2,000	1,457	1,642
Books and Periodicals	1,200	1,200	1,110	726
Association Dues and Convention	800	800	550	625
Morgue Supplies	5,000	5,000	4,748	4,965
Capital Outlay	1,500	1,500	-	1,164
Office Supplies	700	700	426	408
Automobile Purchase	15,447	15,447	15,447	6,985
Total Coroner	236,570	236,570	233,516	213,204

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Probation Office:</u>				
Salaries - Probation Office	\$ 190,530	190,530	199,120	166,935
Employee Benefits	150,400	150,400	155,707	145,526
Office Supplies	-	-	7	2,067
Miscellaneous	-	-	52	-
Adult Monitoring	1,500	1,500	-	-
Total Probation Office	342,430	342,430	354,886	314,528
<u>Dependent and Neglected Children:</u>				
Room and Board	200,000	200,000	223,973	175,514
<u>Grundy 911 Center</u>				
Salaries - Dispatch	1,003,370	1,003,370	1,003,370	1,002,270
Operating Supplies	8,000	8,000	7,260	7,733
Office Supplies	2,000	2,000	1,711	-
Repairs and Maintenance	8,000	8,000	8,673	7,675
Miscellaneous	2,000	2,000	-	-
Utilities	28,000	28,000	22,572	16,629
Total Grundy 911 Center	1,051,370	1,051,370	1,043,586	1,034,307
<u>ERCO:</u>				
Salary - Department Head	-	-	11,469	2,690
Salaries - Secretaries	10,179	10,179	10,179	10,160
Employee FICA	600	600	-	-
Office Supplies	400	400	372	398
Green Energy	-	18,076	4,077	9,622
Travel Expense and Mileage	200	200	57	74
Special Projects	1,500	1,500	1,500	1,500
Conferences	600	550	550	196
Educational Supplies	500	500	500	500
Copier Lease	500	500	500	500
ERCO Grants	3,800	3,800	3,792	7,276
Recycle Program	5,500	5,500	4,808	1,500
Total ERCO	23,779	41,805	37,804	34,416

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>County Planning and Zoning:</u>				
Salary - Department Head	\$ 69,770	45,000	37,987	69,655
Salary - Building Inspector	26,150	26,150	26,151	26,196
Plumbing Inspector	3,000	3,000	3,120	3,160
Salaries - Secretary	27,924	27,924	27,923	31,517
Office Supplies	600	600	539	794
Auto Expense	3,000	3,000	3,456	3,567
Association Dues and Convention	300	300	300	255
Copier Rental	7,000	7,000	6,262	6,746
Continuing Education - Land Use	1,500	1,500	286	79
Printing & Publications	2,000	2,000	805	338
Reimbursable Expenditures	2,000	2,000	-	5,731
Updating Plan	-	-	4,511	1,173
Miscellaneous Expense	500	500	500	1,098
Total County Planning and Zoning	143,744	118,974	111,840	150,309
<u>Zoning Board of Appeals:</u>				
Salaries	2,000	2,000	1,632	1,650
Printing and Advertising	200	200	124	-
Office Supplies	-	-	30	-
Travel Expense and Mileage	200	200	205	179
Total Zoning Board of Appeals	2,400	2,400	1,991	1,829
<u>Planning Commission:</u>				
Office Supplies	-	-	26	-
Travel Expense and Mileage	2,000	2,000	1,791	1,712
Total Planning Commission	2,000	2,000	1,817	1,712
<u>Board of Review:</u>				
Salaries - Board of Review	25,928	25,928	25,927	22,894
Salary - Chairman Supplement	748	748	701	742
Publication and Advertising	1,500	668	367	907
Travel Expense and Mileage	100	100	-	-
Total Board of Review	28,276	27,444	26,995	24,543

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Supervisor of Assessments:</u>				
Salary - Supervisor	\$ 77,524	94,719	94,719	77,486
Salaries - Office/Field	172,633	155,685	154,155	156,629
Extra Clerk Salaries	24,612	23,996	24,274	33,137
Office Supplies	2,000	1,501	1,496	1,194
Professional Services - Legal	45,000	43,150	33,107	11,638
Contractual Services	30,500	55,000	45,475	-
Data Processing	19,420	18,155	19,066	-
Appraisals	17,000	9,500	9,224	16,778
Printing and Advertising	37,650	22,650	22,440	21,804
Travel and Mileage	1,910	1,495	1,045	663
Copier Rental	2,203	2,669	2,707	1,010
Dues and Publications	1,903	1,903	1,146	1,868
Continuing Education	4,260	3,749	3,224	3,582
Farmland Review Committee	420	-	-	-
Total Supervisor of Assessments	437,035	434,172	412,078	325,789
<u>Election Costs:</u>				
Salaries - Clerk Hire	58,336	58,336	58,408	58,289
Salaries - Election Judges	110,000	110,000	94,551	47,458
Salaries - Extra Clerk Hire	15,000	15,000	18,376	10,449
Contractual Services	202,000	202,000	199,016	120,660
Supplies and Ballots	15,000	15,000	14,239	17,689
Printing of Notices and Ballots	15,000	15,000	12,577	9,090
Registration Supplies	-	-	-	7,774
Data Processing Services	25,000	25,000	21,913	23,743
Travel Expense and Mileage	5,600	5,600	5,392	2,270
Polling Place Rental	6,300	6,300	5,850	3,225
Purchase Computer Equipment	-	-	-	34,976
Total Election Costs	452,236	452,236	430,322	335,623
<u>Regional Superintendent of Schools:</u>				
Salaries - Secretaries	41,206	41,206	41,206	39,196
Contractual Services	5,500	5,500	6,479	5,990
Employee Benefits	7,380	7,380	7,380	7,020
Office Supplies	3,200	3,200	2,364	3,654
Copier Rental	750	750	654	654
Telephone	1,250	1,250	1,184	1,633
Postage	2,000	2,000	1,015	1,954
Books and Subscriptions	500	500	521	412
Travel Expense and Mileage	5,000	5,000	4,309	5,708
Insurance	2,150	2,150	1,742	878
Capital Outlay	2,000	2,000	2,089	1,739
Association Dues and Conferences	2,350	2,350	1,876	2,901
Regional Board of Trustees Expense	200	200	-	9
Total Regional Superintendent of Schools	73,486	73,486	70,819	71,748

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Employee Welfare:</u>				
Sick Pay Reimbursement	5,000	5,000	4,308	4,501
Total Employee Welfare	5,000	5,000	4,308	4,501
<u>Professional Services:</u>				
Professional Services	62,500	75,000	82,922	125,665
Labor Relations	22,500	60,000	65,793	47,208
Services - Chamber Commerce	7,000	7,000	7,000	7,509
Budget Preparation Service	8,500	8,500	10,538	13,419
Auditing Expense	38,125	46,219	46,218	37,844
GEDC	22,500	22,500	22,500	25,032
Carbon Hill Museum	1,400	1,400	1,400	1,425
Historical Society	4,000	4,000	4,000	6,750
Professional Services - Other	-	-	-	5,000
Kendall Grundy Community Action	15,441	20,000	38,316	17,918
Grundy County Soil & Water	2,500	2,500	2,500	2,500
Faircom	2,000	2,000	2,000	-
Co-Op Extension	40,000	40,000	40,000	50,000
Hazmat Contribution	20,000	20,000	20,000	20,000
Canal Corridor	2,500	2,500	2,500	4,750
Heritage Corridor	4,000	4,000	4,000	4,750
No Tolerance Task Force (NTTF)	33,000	33,000	33,000	10,000
Total Professional Services	285,966	348,619	382,687	379,770
Grundy Co. Public Building Lease:	764,947	788,896	777,396	714,571
<u>Contingent Expenses:</u>				
Miscellaneous	195,000	225,000	313,423	96,373
Total Contingent Expenses	195,000	225,000	313,423	96,373

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended November 30,	
			2014	2013
<u>Employee Health Insurance:</u>	\$ 2,131,027	2,131,027	1,439,401	2,566,144
<u>Juvenile Justice:</u>				
Department Head Salary	58,834	58,834	58,853	60,338
Secretary Salaries	16,779	16,779	16,312	16,292
Office Supplies	1,000	1,000	830	726
Contractual Services	-	-	-	3,670
Patient Care	4,000	4,000	4,080	2,720
Dues and Training	2,000	2,000	-	1,420
Total Juvenile Justice	82,613	82,613	80,075	85,166
<u>Victim Witness Costs:</u>				
Salaries	43,700	43,700	43,706	43,668
Program Administration	3,000	3,000	1,967	1,888
Children's Advocacy Center	10,000	10,000	7,396	6,812
Printing and Advertising	1,700	1,700	1,525	1,145
Dues and Training	1,500	1,500	1,080	429
Capital Outlay	200	200	-	-
Emergency Services	200	200	200	200
Total Victim Witness Costs	60,300	60,300	55,874	54,142
<u>Human Resources Department:</u>				
Department Head Salary	51,500	51,500	45,420	33,581
Administrative Assistant	16,555	16,555	17,361	19,009
Office Supplies	500	500	22	4,386
Travel & Mileage	450	450	-	159
Continuing Education	1,960	1,960	867	991
Books & Periodicals	500	500	-	-
Association Dues	580	580	365	180
Miscellaneous	250	250	28	-
Total Human Resources Department	72,295	72,295	64,063	58,306

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2014	2013
<u>Veterans' Assistance:</u>				
Department Head Salary	\$ 43,849	43,849	43,849	43,811
Salaries - Clerical	2,500	500	-	1,830
Salaries - Secretary	31,318	31,318	31,319	31,233
IMRF Benefits	8,675	5,000	3,697	9,800
FICA Benefits	5,309	5,500	5,510	5,500
Liability Insurance	7,755	13,500	7,621	11,841
Data Processing Services	1,600	1,800	1,666	1,532
Contract Services	23,000	23,000	20,741	21,882
Professional Fees	7,500	25,000	19,636	13,914
Transit Contract	-	11,000	10,869	-
Insurance	23,213	23,213	19,357	25,132
Unemployment Benefits	2,588	2,588	1,750	2,643
Utilities	900	1,300	1,157	918
Rent Expense	8,316	10,626	10,395	8,316
Office Equipment	300	300	315	224
Computer Equipment	600	600	562	247
Continuing Education	400	525	525	400
Office Supplies	250	250	236	391
Telephone	1,000	1,200	975	1,049
Auto Expense	9,500	12,000	6,662	10,203
Postage	450	450	452	497
Printing and Advertising	1,000	1,500	1,104	925
Books & Periodicals	150	150	110	456
Travel Expenses	3,000	3,000	2,176	1,355
Assistance to Veterans	5,500	5,500	5,775	6,158
Facilities Maintenance	-	500	494	-
Copier Expense	1,500	1,500	1,482	1,511
Association Dues	350	350	355	510
Grant Expense	-	-	4,740	-
Other Expenses	300	300	190	486
Total Veterans' Assistance	190,823	226,319	203,720	202,764

COUNTY OF GRUNDY, ILLINOIS
GENERAL FUND

SCHEDULE 2
(Continued)

Comparison of Expenditures with Appropriations
For the Year Ended November 30, 2014
(With Comparative Figures for 2013)

	Budget Original	Budget Final	Year Ended <u>November 30,</u>	
			2014	2013
<u>Technology:</u>				
Salaries - Technology Manager	\$ 125,365	125,365	104,030	74,653
Salaries - Technology	75,858	75,858	66,543	116,557
Data Processing Services	37,500	23,500	18,827	29,577
County Treasurer	37,150	37,150	21,142	40,797
Computer Supplies	17,500	17,500	17,384	15,697
County Clerk	11,399	11,600	11,543	4,154
County Assessor Data Processing	-	-	-	78,470
Technology Replacement	45,000	45,000	45,000	31,001
Telephone	199,560	189,560	188,937	265,491
Continuing Education - Tech	6,000	6,000	5,969	3,440
Vehicle Expense	4,000	4,000	2,326	-
Web Maintenance	5,000	5,000	5,000	1,958
Capital Outlay	73,856	73,856	73,707	88,857
Total Technology	638,188	614,389	560,408	750,652
<u>School Site:</u>	6,000	6,000	6,917	11,673
Total Expenditures	\$ 15,372,014	15,452,566	14,570,729	15,524,910

COUNTY OF GRUNDY, ILLINOIS

Assessed Valuations, Tax Rates, Tax Extensions and Tax Collections

	Tax Year				
	2009	2010	2011	2012	2013
Assessed valuations	\$ 1,951,893,690	1,887,216,330	1,865,150,031	1,855,340,974	1,770,251,295
Tax Rates:					
General	0.2700	0.2700	0.2546	0.2700	0.2700
County Highway	0.1000	0.1000	0.0999	0.1000	0.1000
County Bridge	0.0135	0.0139	0.0141	0.0142	0.0226
Tuberculosis	0.0022	0.0022	0.0023	0.0023	0.0024
I.M.R.F	0.0769	0.0832	0.0884	0.0930	0.0989
Social Security	0.0385	0.0408	0.0415	0.0418	0.0480
Federal Aid Matching	0.0302	0.0312	0.0315	0.0317	0.0339
Liability Insurance	0.0820	0.0795	0.0804	0.0809	0.0791
Bonds and Interest	0.0385	0.0390	0.0654	0.0653	0.0946
Unemployment Insurance	0.0006	0.0015	0.0029	0.0005	0.0006
Prior Period Adjustment	-	(0.0008)	-	-	-
Totals	0.6524	0.6605	0.6811	0.6996	0.7501
Tax Extensions:					
General	\$ 5,270,113	5,095,531	4,748,875	5,008,791	4,667,683
County Highway	1,951,894	1,887,234	1,863,766	1,855,108	1,728,772
County Bridge	263,506	262,514	262,418	262,498	390,702
Tuberculosis	42,942	42,085	42,121	42,111	41,145
I.M.R.F	1,501,006	1,570,179	1,648,874	1,724,879	1,709,064
Social Security	751,479	770,180	774,581	775,064	830,156
Federal Aid Matching	589,472	588,062	587,645	588,069	586,054
Liability Insurance	1,600,553	1,500,162	1,499,027	1,499,855	1,367,285
Bonds and Interest	751,479	735,455	1,220,394	1,211,385	1,636,109
Unemployment Insurance	11,711	28,120	54,981	10,018	9,854
Prior Period Adjustment	-	(15,475)	-	-	-
Totals	\$ 12,734,154	12,464,047	12,702,683	12,977,777	12,966,824
Tax Collections	\$ 12,093,199	12,561,330	12,780,528	13,012,273	12,959,062

NOTES TO SUPPLEMENTAL INFORMATION

COUNTY OF GRUNDY, ILLINOIS

Notes to Supplemental Information For the Year Ended November 30, 2014

NOTE 1: EXPENDITURES EXCEEDING APPROPRIATIONS

Expenditures exceeded appropriations in the following funds:

Federal Aid Matching	\$ 446,674
Coroner's Operating Expense Fund	5,697
Transit Project Fund	75
Trustee Fee Fund	220 *
IKE Planning Grant Fund	229,416 *
Dispute Resolution Fund	10,350 *

*No budget was adopted for these funds.

The Federal Aid Matching Fund expenditures exceeded appropriations as the result of a non-cash intergovernmental agreement with the Village of Minooka for bridge construction.

The Coroner's Operating Expense Fund expenditures exceeded appropriations due to the purchase of two portable radios totaling \$5,697.

The Transit Project Fund expenditures exceeded appropriations as the result of a \$75 refund paid to a resident.

OTHER REPORTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Grundy, Illinois, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County of Grundy, Illinois' basic financial statements, and have issued our report thereon dated January 12, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County of Grundy, Illinois' internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Grundy, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses: Findings 2014-1 and 2014-2.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies: Findings 2014-3, 2014-4.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Grundy, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 12, 2015

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies For the Year Ended November 30, 2014

Material Weaknesses:

Finding 2014-1: Inadequate Control Environment and Financial Oversight

Condition:

There is an inadequate control environment and lack of financial oversight by County personnel and those charged with governance of the County. The County's processes, procedures, and controls related to financial reporting are not effective to ensure the financial statements and related disclosures were accurate.

Criteria:

The County Board, elected officials, and management share ultimate responsibility for the County's system of internal controls. While it is acceptable to outsource various functions, the responsibility for internal control cannot be outsourced to external auditors. As independent auditors, the external auditors cannot be considered a part of the County's internal control system. In an ideal control setting, the County would have personnel possessing a thorough understanding of financial and regulatory matters who are responsible for implementation and oversight of the County's system of internal control and financial reporting.

Effects:

Without effective oversight and internal controls, there is a risk that significant misstatements to the County's financial statements would not be prevented or detected during the normal course of operations.

As a result of the County's ineffective system of controls and oversight, we identified a significant number of management comments and matters which are included in a separate report to the County Board.

Cause:

The County Administrator position has had significant turnover, and has been vacant for long periods of time over the past several years. Other County officials, management personnel, and those charged with governance lack the comprehensive financial and regulatory knowledge to effectively oversee the County's systems of internal control and financial reporting.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies For the Year Ended November 30, 2014

Material Weaknesses (continued):

Finding 2014-1: Inadequate Control Environment and Financial Oversight (continued)

Recommendation:

In order to develop an adequate control environment and properly oversee the County's financial reporting processes, the County should designate an official or member of management to be responsible for the County's system of internal control and financial reporting. Additionally, County personnel involved in the financial reporting process and those charged with governance should gain an understanding of financial and regulatory matters who are responsible for implementation and oversight of the County operations sufficient to take responsibility for the County's financial operations and internal controls.

Finding 2014-2: Significant Audit Adjustments

Condition:

During the course of our audit, we identified material misstatements requiring audit adjustments to be posted. These adjustments related to items improperly classified in the general ledger, transfers that were approved but not recorded, and non-cash revenues and expenses that were not recorded.

Criteria:

Financial reports should be reviewed for completeness and accuracy prior to providing to the external auditors. A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis.

Effects:

The County's financial statements would have been materially misstated if the auditors had not posted correcting adjustments. Significant adjustments included:

1. Audit adjustments to record transfers of amounts previously approved by the County Board which had not been recorded in the County's reporting software.
2. Reclassifications required both within and among funds to ensure transactions were recorded in the appropriate fund and in the correct account.
3. Significant non-cash transactions related to federal awards were not properly recorded by the County.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies For the Year Ended November 30, 2014

Material Weaknesses (continued):

Finding 2014-2: Significant Audit Adjustments (continued)

Cause:

County officials, management personnel, and those charged with governance lack the comprehensive financial knowledge necessary to identify and correct such misstatements. Additionally, the County does not have sufficient processes and procedures in place to allow employees involved in the financial reporting process to identify and correct such misstatements on a timely basis.

Recommendation:

We recommend that account classification in the general ledger be reviewed by appropriate personnel both on a periodic basis and at year end to ensure accurate financial statement classification at year end. Additionally, the County should designate an individual with suitable knowledge of financial matters to review year-end reports for completeness and accuracy. If non-cash adjustments are necessary, County personnel should perform all necessary calculations and provide such information to the auditors to make the needed adjustments to the financial statements.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies For the Year Ended November 30, 2014

Significant Deficiencies:

Finding 2014-3: Financial Statement Preparation

Condition:

Currently, the County's personnel do not prepare the County's financial statements and related disclosures, and the Schedule of Expenditures of Federal Awards. The County engages the external auditors to assist in preparing its financial statements, accompanying disclosures and Schedule of Expenditures of Federal Awards.

Criteria:

The County Board, elected officials, and management share ultimate responsibility for the County's system of internal controls. While it is acceptable to outsource various functions, the responsibility for internal control cannot be outsourced to external auditors. As independent auditors, the external auditors cannot be considered a part of the County's internal control system. In an ideal control setting, the County would have personnel possessing a thorough understanding of applicable accounting principles and staying informed of recent accounting and regulatory developments. Such personnel would perform a comprehensive review procedure to ensure the County's annual financial statements and Schedule of Expenditures of Federal Awards, including disclosures and supplemental schedules, are complete and accurate.

Effects:

Because there is no formal review of the financial statements, disclosures, and Schedule of Expenditures of Federal Awards, it is possible that a misstatement of the County's financial statements or Schedule of Expenditures of Federal Awards could occur and not be prevented or detected by the County's internal controls.

Cause:

The County's financial personnel do not have sufficient financial reporting and accounting knowledge to prepare the County's Schedule of Expenditures of Federal Awards and there are not processes, procedures and controls related to financial reporting to provide a high level of assurance that any potential material omissions or other errors would be identified and corrected. Additionally, the Health Department does not have an adequate accounting system and chart of accounts for recording and tracking grant revenues and expenditures, as well as fees and related expenditures in order to accurately prepare the Schedule of Expenditures of Federal Awards.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies For the Year Ended November 30, 2014

Significant Deficiencies (continued):

Finding 2014-3: Financial Statement Preparation (continued)

Recommendation:

The County should implement internal control procedures related to preparation and/or review of the financial statements, and personnel should increase their knowledge of financial reporting matters. Additionally, the County should designate an individual with suitable skill to prepare a comprehensive Schedule of Expenditures of Federal Awards on an annual basis, and provide such schedule to the auditors.

Finding 2014-4: Inadequate Segregation of Duties

Condition:

Due to the limited number of personnel performing accounting functions in the various departments and offices of the County, the County does not have adequate segregation of duties over accounting transactions in those departments and offices. In particular:

1. Some of the County's departments and offices have not adequately cross-trained employees, so that only a single individual can perform certain financial reporting functions.
2. There is a lack of segregation of duties over Agency Fund bank accounts maintained by County.

Criteria:

An effective system of internal control is based on adequate segregation of duties. Proper segregation of duties ensures that no single individual has control over two or more phases of a transaction or operation. In order to properly segregate duties, there must be a number of personnel available to whom responsibilities can be assigned to provide the appropriate checks and balances of any system.

Effects:

As a result of this condition, there is a higher risk that errors or misappropriation could occur and not be detected within a timely period.

Cause:

In general, the inadequate segregation of duties is caused by limited availability of personnel in certain departments and offices.

COUNTY OF GRUNDY, ILLINOIS

**Schedule of Findings & Questioned Costs –Material Weaknesses & Significant Deficiencies
For the Year Ended November 30, 2014**

Significant Deficiencies (continued):

Finding 2014-4: Inadequate Segregation of Duties (continued)

Recommendation:

When there is an inadequate segregation of duties caused by limited availability of personnel, management's close supervision and review of accounting information is the best means of preventing or detecting errors and irregularities.

SINGLE AUDIT

**Independent Auditors' Report on Compliance with Requirements
That Could Have a Direct and Material Effect On
Each Major Program and On Internal Control
Over Compliance In Accordance With OMB Circular A-133**

To the Chairman and Members
of the County Board
County of Grundy
Morris, Illinois

Report on Compliance for Each Major Federal Program

We have audited the County of Grundy, Illinois' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County of Grundy, Illinois' major federal programs for the year ended November 30, 2014. The County of Grundy, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion for each of the County of Grundy, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Grundy, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County of Grundy, Illinois' compliance.

Opinion

In our opinion, the County of Grundy, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2014.

Report on Internal Control over Compliance

Management of the County of Grundy, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the County of Grundy, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Grundy, Illinois' internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs to be material weaknesses: Findings 2014-1 and 2014-2.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in internal control over compliance described in the accompanying schedule of findings and questions costs to be significant deficiencies: Findings 2014-3 and 2014-4.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mack & Associates, P.C.
Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
January 12, 2015

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2014

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Agriculture</u>				
Passed through Illinois Department of Human Services:				
Special supplemental food program for women, infants, and children (WIC)	10.557	FCSSQ00882 FCSTQ00882	\$ 70,481 26,021	* *
Food coupons		Non-cash - FY14 Non-cash - FY15	225,213 72,954	*
Total passed through Illinois Department of Human Services			394,669	
Total U.S. Department of Agriculture			394,669	
<u>U.S. Department of Housing & Urban Development</u>				
Passed through Illinois Department of Commerce & Economic Opportunity				
Community Development Block Grant	14.228	420-40008355012	\$ 229,416	
Total U.S. Department of Housing & Urban Development			229,416	
<u>U.S. Department of Health and Human Services</u>				
Passed through Illinois Department of Human Services:				
Preventative health and health services block grant	93.959	43CTC00134 43CSC00134	7,074 26,636	
Total Preventative health and health services block grant			33,710	
Total passed through Illinois Department of Human Services			33,710	
Passed through Region Two Area Agency on Aging:				
Title III B - Grants for state and community programs on aging	93.044	9117 FY14 9117 FY15	83,891 5,485	
Total Title III B			89,376	
Title III E - Grants for state and community programs on aging	93.052	9117 FY14 9117 FY15	19,183 2,205	
Total Title III E			21,388	
Medicare Improvements for Patients & Providers (MIPPA)	93.518		2,561	
Total passed through Region Two Area Agency on Aging			113,325	
Passed through Illinois Department of Healthcare & Family Services				
Child Support Enforcement	93.563		4,503	
Medical Assistance Program	93.778		36,944	
Dependent and Neglected Children Federal Match (FFP) Medicaid	93.669		3,338	
Total passed through Illinois Department of Healthcare & Family Services			44,785	

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2014

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>U.S. Department of Health and Human Services - (Continued)</u>				
Passed through Illinois Department of Public Health				
Immunization	93.268	non-cash vaccines	\$ 75,771	
Bioterrorism (PHEP)	93.074	47180033B	44,987	
CRI	93.074	47180104B	35,423	
Total CFDA #93.074			80,410	
Non-Community Water	66.605	45382033B	1,025	
Total passed through Illinois Department of Public Health			157,206	
Assessment Building of the Nation's Infrastructure (NACCHO)	93.008	5MRCSG101005-3	1,355	
Total U.S. Department of Health and Human Services			350,381	
<u>U.S. Department of Homeland Security</u>				
Passed through Illinois Emergency Management Agency				
Emergency Preparedness	97.042	14EMAGRUND 013EMAGRUNDY1-2	25,061 1,296	
Total Emergency Preparedness			26,357	
Disaster Grants - Public Assistance: Severe Storms & Flooding	97.036	4116-063-103B0-00 4116-063-U04C0-00	9,307 27,434	
Total U.S. Department of Homeland Security			63,098	
<u>U.S. Department of Transportation</u>				
Passed through Illinois Department of Transportation				
Illinois Emergency Management Agency	20.703	13HMEGRUND	7,982	
Total Illinois Emergency Management Agency			7,982	
Highway Planning & Construction	20.205	66873 BROS-0063(100)	937,218 30,184	
Total Illinois Emergency Management Agency			967,402	*
Non-Metro Area Transportation Operating and Administrative Assistance Grant	20.509	IL-18-X028 (4406)	99,480	
Sustained Traffic Enforcement Program (STEP)	20.602		18,618	
Passed through Illinois Department of Natural Resources				
Off-Highway Vehicle Recreation Program	20.219		12,962	*
Total U.S. Department of Transportation			1,106,444	

COUNTY OF GRUNDY, ILLINOIS

Schedule of Expenditures of Federal Awards
For the Year Ended November 30, 2014

Federal Grantor/Pass- Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Disbursements- Expenditures	Major Program
<u>Election Assistance Commission</u>				
Passed through Illinois State Board of Elections				
VAID IV	93.617		\$ 1,281	
Total Election Assistance Commission			1,281	
<u>U.S. Department of Justice</u>				
Passed through Illinois Department of Criminal Justice				
Adult Redeploy Grant	16.803		4,596	
Total Expenditures of Federal Awards			\$ 2,149,885	

No federal awards were expended in the form of insurance in effect during the 2014 fiscal year.

There were no loan or loan guarantees outstanding at year end, in respect to federal awards.

COUNTY OF GRUNDY, ILLINOIS

Notes to Schedule of Expenditures of Federal Awards For the Year Ended November 30, 2014

NOTE A: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Grundy, Illinois and is presented using the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B: SUBRECIPIENTS

The County of Grundy, Illinois provided the following federal awards to subrecipients:

Village of Minooka (see Note D) \$468,609

NOTE C: NON-CASH COMMODITIES

Non-monetary assistance of \$298,167 for the Special Supplemental Nutrition Program for Women, Infant and Children is reported at the fair market value of the commodities received and disbursed. During the fiscal year ended November 30, 2014, the Grundy County Health Department also received noncash vaccine donations in the amount of \$75,771. Each of these amounts has been reported as a revenue and expenditure in the Health Department Fund.

NOTE D: FIDUCIARY AGENCY

The County entered into an agreement with the Village of Minooka which authorized the County to act as the Fiduciary Agency for the Village. Local match expenditures are pre-approved by the Village, and grant funds are reimbursed to Grundy County. The project is largely funded by federal project awards. During the 2014 fiscal year, \$937,218 of federal matching funds were recognized by the County, half of which was considered subsequently recognized by the Village of Minooka as a subrecipient of the award.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2014

A. SUMMARY OF AUDITORS' RESULTS

1. The Auditors' Report expresses an unqualified opinion on the financial statements.
2. Significant deficiencies and material weaknesses relating to the audit of the County's financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Refer to the Schedule of Findings & Questioned Costs on pages 145-150 for more information.
3. No instances of noncompliance material to the financial statements of the County of Grundy, Illinois were disclosed during the audit.
4. Significant deficiencies and material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance With OMB Circular A-133. Refer to Section C on pages 158-162 for more information.
5. The Independent Auditors' Report on Compliance for the major federal award programs for the County of Grundy, Illinois expresses an unqualified opinion on all major federal programs.
6. Audit findings (if applicable) relative to the major federal award programs for the County of Grundy, Illinois are reported in Part C of this Schedule.
7. The programs tested as major programs include Special Supplemental Nutrition Program for Women, Infants, and Children (WIC) - CFDA #10.557, Highway Planning & Construction - CFDA #20.205, and Recreation Trail Program - CFDA #20.219.
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County of Grundy, Illinois was not determined to be a high-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

Refer to pages 145-150 for more information.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2014

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

Material Weaknesses:

Finding 2014-1: Inadequate Control Environment and Financial Oversight

Condition:

There is an inadequate control environment and lack of financial oversight by County personnel and those charged with governance of the County. The County's processes, procedures, and controls related to financial reporting are not effective to ensure the financial statements and related disclosures were accurate.

Criteria:

The County Board, elected officials, and management share ultimate responsibility for the County's system of internal controls. While it is acceptable to outsource various functions, the responsibility for internal control cannot be outsourced to external auditors. As independent auditors, the external auditors cannot be considered a part of the County's internal control system. In an ideal control setting, the County would have personnel possessing a thorough understanding of financial and regulatory matters who are responsible for implementation and oversight of the County's system of internal control and financial reporting.

Effects:

Without effective oversight and internal controls, there is a risk that significant misstatements to the County's financial statements would not be prevented or detected during the normal course of operations.

As a result of the County's ineffective system of controls and oversight, we identified a significant number of management comments and matters, which are included in a separate report to the County Board.

Cause:

The County Administrator position has had significant turnover, and has been vacant for long periods of time over the past several years. Other County officials, management personnel, and those charged with governance lack the comprehensive financial and regulatory knowledge to effectively oversee the County's systems of internal control and financial reporting.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2014

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT – (CONTINUED)

Material Weaknesses (continued):

Finding 2014-1: Inadequate Control Environment and Financial Oversight (continued)

Recommendation:

In order to develop an adequate control environment and properly oversee the County's financial reporting processes, the County should designate an official or member of management to be responsible for the County's system of internal control and financial reporting. Additionally, County personnel involved in the financial reporting process and those charged with governance should gain an understanding of financial and regulatory matters County operations sufficient to take responsibility for the County's financial operations and internal controls.

Finding 2014-2: Significant Audit Adjustments

Condition:

During the course of our audit, we identified material misstatements requiring audit adjustments to be posted. These adjustments related to items improperly classified in the general ledger, transfers that were approved but not recorded, and non-cash revenues and expenses that were not recorded.

Criteria:

Financial reports should be reviewed for completeness and accuracy prior to providing to the external auditors. A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis.

Effects:

The County's financial statements would have been materially misstated if the auditors had not posted correcting adjustments. Significant adjustments included:

1. Audit adjustments to record transfers of amounts previously approved by the County Board which had not been recorded in the County's reporting software.
2. Reclassifications required both within and among funds to ensure transactions were recorded in the appropriate fund and in the correct account.
3. Significant non-cash transactions related to federal awards were not properly recorded by the County.

COUNTY OF GRUNDY, ILLINOIS

**Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2014**

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT
– (CONTINUED)**

Material Weaknesses (continued):

Finding 2014-2: Significant Audit Adjustments (continued)

Cause:

County officials, management personnel, and those charged with governance lack the comprehensive financial knowledge necessary to identify and correct such misstatements. Additionally, the County does not have sufficient processes and procedures in place to allow employees involved in the financial reporting process to identify and correct such misstatements on a timely basis.

Recommendation:

We recommend that account classification in the general ledger be reviewed by appropriate personnel both on a periodic basis and at year end to ensure accurate financial statement classification at year end. Additionally, the County should designate an individual with suitable knowledge of financial matters to review year-end reports for completeness and accuracy. If non-cash adjustments are necessary, County personnel should perform all necessary calculations and provide such information to the auditors to make the needed adjustments to the financial statements.

COUNTY OF GRUNDY, ILLINOIS

Schedule of Findings and Questioned Costs For the Year Ended November 30, 2014

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT – (CONTINUED)

Significant Deficiencies:

Finding 2014-3: Financial Statement Preparation

Condition:

Currently, the County's personnel do not prepare the County's financial statements and related disclosures, and the Schedule of Expenditures of Federal Awards. The County engages the external auditors to assist in preparing its financial statements, accompanying disclosures and Schedule of Expenditures of Federal Awards.

Criteria:

The County Board, elected officials, and management share ultimate responsibility for the County's system of internal controls. While it is acceptable to outsource various functions, the responsibility for internal control cannot be outsourced to external auditors. As independent auditors, the external auditors cannot be considered a part of the County's internal control system. In an ideal control setting, the County would have personnel possessing a thorough understanding of applicable accounting principles and staying informed of recent accounting and regulatory developments. Such personnel would perform a comprehensive review procedure to ensure the County's annual financial statements and Schedule of Expenditures of Federal Awards, including disclosures and supplemental schedules, are complete and accurate.

Effects:

Because there is no formal review of the financial statements, disclosures, and Schedule of Expenditures of Federal Awards, it is possible that a misstatement of the County's financial statements or Schedule of Expenditures of Federal Awards could occur and not be prevented or detected by the County's internal controls.

Cause:

The County's financial personnel do not have sufficient financial reporting and accounting knowledge to prepare the County's Schedule of Expenditures of Federal Awards and there are not processes, procedures and controls related to financial reporting to provide a high level of assurance that any potential material omissions or other errors would be identified and corrected. Additionally, the Health Department does not have an adequate accounting system and chart of accounts for recording and tracking grant revenues and expenditures, as well as fees and related expenditures in order to accurately prepare the Schedule of Expenditures of Federal Awards.

COUNTY OF GRUNDY, ILLINOIS

**Schedule of Findings and Questioned Costs
For the Year Ended November 30, 2014**

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT
– (CONTINUED)**

Significant Deficiencies (continued):

Finding 2014-3: Financial Statement Preparation (continued)

Recommendation:

The County should implement internal control procedures related to preparation and/or review of the financial statements, and personnel should increase their knowledge of financial reporting matters. Additionally, the County should designate an individual with suitable skill to prepare a comprehensive Schedule of Expenditures of Federal Awards on an annual basis, and provide such schedule to the auditors.